

## Investor Release

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### LUMAX AUTO TECHNOLOGIES LIMITED

#### New Research & Development Centre opened at Pune

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**Pune – 4<sup>th</sup> September 2018,**

Lumax Cornaglia Auto Technologies Private Limited, a 50:50 JV between Lumax Auto Technologies Limited and Cornaglia Group of Turin, Italy, has inaugurated a R&D centre at a new location in Chakan, Pune.

The R&D centre was inaugurated by Mr Pier Mario Cornaglia, Chairman, Cornaglia – Italy and Mr. Deepak Jain, Director, Lumax Auto Technologies Limited.

The R&D centre will host by experienced designers from Cornaglia, Italy as well as indigenous designers servicing the Indian domestic market. The targeted product line for the R&D centre is Air Intake Systems, Urea Tanks, Other Automotive Tanks, CAC Ducts and Other Blow Moulded Parts.

The newly set-up centre will enhance the local design, development and testing capabilities to provide localised solutions to OEMs.

**Mr. Anmol Jain, Managing Director, Lumax Auto Technologies Limited, said,** “Setting up of the R&D centre is another step in the right direction. At the onset of BS-VI norms, we anticipate the surge for the products such as Air intake systems, Urea tanks, Fuel tanks, CAC ducts etc. We along with our partners are dedicated in capturing the market opportunity and servicing the OEMs need by staying ahead of the curve.

The focus of the R&D team would be to provide localised solutions for our customers, which will lead to fast and smooth transition towards technologically upgraded products.”

#### **About Lumax Auto Technologies Limited:**

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Lighting Module, Frame Chassis, Integrated Plastic Modules, Gear Shift Lever, Intake systems, Seat Frames & Mechanisms etc). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India with an overall domestic market share of more than 60%. The Company has a robust pan-India distribution network with 12 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Honda Cars, Toyota, Daimler, V.E Commercial Vehicles and Tata Motors. For more information about the Group and its businesses, please visit our website <http://www.lumaxautotech.com/>

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### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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