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Auto Components » Lumax JV electric vehicles Powertrain Joint venture Ananda Drive Techniques

Lumax Auto Technologies partners with Ananda Drive Techniques for motors and controllers

The MoU is expected to lead to setting up of a manufacturing facility in India towards the end of FY 2020-21 to manufacture and sell EV motors and controllers to the OEMs in India.

ETAuto | February 12, 2020, 16:34 IST

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Lumax and Ananda will be closely working together to identify the future needs of the OEMs in alignment with electric vehicles.

New Delhi: Lumax Auto
Technologies Limited announced
that it had signed a Memorandum of
Understanding with Ananda Drive
Techniques, China for manufacturing
and sale of various powertrain
products for electric vehicles
including automotive motors and
controllers for a wide range of
electric vehicles.

As per the release, this MoU is expected to lead to setting up of a manufacturing facility in India

towards the end of FY 2020-21 to manufacture and sell EV motors and controllers to the OEMs in India.

This will be under the aegis of the Government of India's FAME-II policy.

The partnership will focus on self-reliance in technology, localisation and establish a state-of-art manufacturing facility.

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Lumax and Ananda will be closely working together to identify the future needs of the OEMs in alignment with electric vehicles.

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