

## **Looking to be Debt Free by March 2018, Says Lumax Industries**

In an interview to CNBC-TV18, Deepak Jain, MD of [Lumax Industries](#) spoke about the latest happenings in his company and sector.

Growth in the lighting segment is not just going to be only volume driven but it is going to be technology driven, said Jain.

He further said that the company receives one-third of its revenue from Maruti Suzuki India. Jain sees a huge shift from conventional to light-emitting diode (LED) lighting.

Talking about market share, he said we have a market share of around 60 percent in the passenger car segment. On debt front he said that he is looking to be debt free by March 2018.

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