

KEY PROFITABILITY INDICATORS FOR THE YEAR ENDED 31.03.2015

Cash Profit
up
24.8%

PBT
up
276.5%

PAT & EPS
up
115.3%

PART-I

(₹ in lacs unless otherwise stated)

**STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER / FOR THE
YEAR ENDED 31ST MARCH, 2015**

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	30,614.90	26,928.77	29,667.90	113,273.75	111,026.11
	(b) Other Operating Income	425.05	125.45	105.76	982.18	643.70
	Total Income from Operations (net)	31,039.95	27,054.22	29,773.66	114,255.93	111,669.81
2	Expenses					
	(a) Cost of materials consumed	21,296.17	18,506.50	21,182.81	78,555.63	79,664.07
	(b) Purchases of stock-in-trade	304.10	381.25	-	1,058.99	211.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	469.43	(620.36)	371.75	(412.64)	339.96
	(d) Employee benefits expense	3,371.47	3,114.79	2,723.21	12,476.38	10,765.51
	(e) Depreciation and Amortisation expense	749.95	948.30	893.49	3,615.84	3,662.08
	(f) Other expenses	4,391.18	4,248.44	3,963.30	16,647.00	15,581.23
	Total Expenses	30,582.30	26,578.92	29,134.56	111,941.20	110,223.86
3	Profit from Operation before other income & finance costs (1-2)	457.65	475.30	639.10	2,314.73	1,445.95
4	Other Income	114.94	192.93	252.24	555.65	674.25
5	Profit before finance costs (3+4)	572.59	668.23	891.34	2,870.38	2,120.20
6	Finance costs	409.04	344.31	394.36	1,443.03	1,741.10
7	Profit before tax (5-6)	163.55	323.92	496.98	1,427.35	379.10
8	Tax expense	(79.93)	(52.36)	5.61	(229.92)	(390.75)
9	Net Profit after tax (7-8)	243.48	376.28	491.37	1,657.27	769.85
10	Paid up equity share capital of ₹ 10/- each	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15,616.86	15,229.78
12	Earning per Share (not annualised) Basic and Diluted EPS (in ₹)	2.60	4.03	5.26	17.73	8.24

PART-II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of Shares	2,463,645	2,462,647	2,462,257	2,463,645	2,462,257
	- Percentage of Shareholding	26.36%	26.34%	26.34%	26.36%	26.34%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
	- Number of Shares	6,884,087	6,885,085	6,885,475	6,884,087	6,885,475
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.64%	73.66%	73.66%	73.64%	73.66%

	Particulars	Quarter ended 31st March 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	-

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015

(₹ in lacs unless otherwise stated)

Sr. No.	Particulars	Year Ended (Audited)	
		31.03.2015 (Audited)	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	934.77	934.77
	(b) Reserves and surplus	17,095.74	16,393.21
	Sub-total - Shareholders' funds	18,030.51	17,327.98
2	Non-current liabilities		
	(a) Long term borrowings	3,761.57	7,446.22
	(b) Deferred tax liabilities (net)	1,522.67	1,988.30
	(c) Other long term liabilities	2,511.64	2,517.61
	(d) Long term provisions	919.63	727.90
	Sub-total - Non-current liabilities	8,715.51	12,680.03
3	Current liabilities		
	(a) Short term borrowings	7,877.04	3,799.65
	(b) Trade payables	29,614.05	28,615.32
	(c) Other current liabilities	11,196.22	9,748.79
	(d) Short term provisions	937.04	741.83
	Sub-total - Current liabilities	49,624.35	42,905.59
	TOTAL - EQUITY AND LIABILITIES	76,370.37	72,913.60
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	42,207.53	41,887.33
	(b) Non-Current Investments	450.74	450.74
	(c) Long term loans and advances	1,886.37	1,775.28
	(d) Other Non-Current assets	559.68	1,081.01
	Sub-total - Non-current assets	45,104.32	45,194.36
2	Current assets		
	(a) Current investments	9.87	5.64
	(b) Inventories	10,989.60	7,721.35
	(c) Trade receivables	14,421.19	13,107.21
	(d) Cash and bank balances	1,901.26	1,598.50
	(e) Short-term loans and advances	3,055.15	3,695.30
	(f) Other current assets	888.98	1,591.24
	Sub-total - Current assets	31,266.05	27,719.24
	TOTAL - ASSETS	76,370.37	72,913.60

Notes :

1. The above results for the year ended March 31, 2015 have been audited by the Auditors and were taken on record at the Board of Directors meeting held on May 23, 2015.
2. The Board of Directors have recommended a Dividend of 55% (₹ 5.50 per share of ₹ 10 each) for the financial year 2014-15 subject to approval of the shareholders.
3. The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
4. Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the year ended March 31, 2015 is lower by ₹ 112.54 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of ₹ 333.08 lacs (net of Deferred Tax) has been adjusted in reserves & surplus.
5. The Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the third quarter ended December 31, 2014.
6. Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.

For and on behalf of the Board of Directors

Place : Gurgaon
Date : May 23, 2015

D.K.Jain
Chairman