

PART-I STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER / FOR THE YEAR ENDED 31ST MARCH, 2012

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended (Unaudited)			Year Ended (Audited)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	29,494.09	22,727.52	26,092.30	98,160.00	86,092.53
	(b) Other Operating Income	34.98	130.70	207.16	355.81	532.33
	Total Income from operations (net)	29,529.07	22,858.22	26,299.46	98,515.81	86,624.86
2	Expenses					
	(a) Cost of materials consumed	22,344.31	16,936.64	19,672.69	73,262.01	62,861.47
	(b) Purchases of stock-in-trade	0.36	101.01	80.47	300.03	373.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	129.63	(254.43)	33.69	(312.55)	21.90
	(d) Employee benefits expense	2,154.54	2,020.92	1,964.40	7,914.87	6,717.03
	(e) Depreciation and amortisation expense	659.37	574.07	347.15	2,366.80	2,404.49
	(f) Other expenses	3,424.77	3,254.70	3,919.55	12,773.85	11,329.35
	Total Expenses	28,712.98	22,632.91	26,017.95	96,305.01	83,707.85
3	Profit from Operation before other income & finance costs (1-2)	816.09	225.31	281.51	2,210.80	2,917.01
4	Other Income	149.21	77.54	173.02	365.17	357.67
5	Profit before finance costs (3+4)	965.30	302.85	454.53	2,575.97	3,274.68
6	Finance costs	405.70	281.21	148.86	1,222.76	901.34
7	Profit before tax (5-6)	559.60	21.64	305.67	1,353.21	2,373.34
8	Tax expense	81.52	(142.63)	41.14	71.84	575.97
9	Net Profit after tax (7-8)	478.08	164.27	264.53	1,281.37	1,797.37
10	Paid up equity share capital of ₹ 10/- each	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	–	–	–	14,362.76	13,733.24
12	Earning per Share (not annualised) Basic and Diluted EPS (in ₹)	5.11	1.76	2.83	13.71	19.23

PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	– No. of Shares	2,460,352	2,460,352	2,460,352	2,460,352	2,460,352
	– Percentage of Shareholding	26.32	26.32	26.32	26.32	26.32
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	– Number of Shares	NIL	NIL	NIL	NIL	NIL
	– Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	– Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
	– Number of Shares	6,887,380	6,887,380	6,887,380	6,887,380	6,887,380
	– Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	– Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.68%	73.68%	73.68%	73.68%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	–				
	Received during the quarter	20				
	Disposed of during the quarter	20				
	Remaining unresolved at the end of the quarter	–				

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2012

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Year Ended (Audited)	
		31.03.2012	31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	934.77	934.77
	(b) Reserves and surplus	15,145.94	14,519.83
	Sub-total - Shareholders' funds	16,080.71	15,454.60
2	Non-current liabilities		
	(a) Long term borrowings	11,447.67	4,722.19
	(b) Deferred tax liabilities (net)	2,139.61	2,067.77
	(c) Trade payables	366.81	799.68
	(d) Other long term liabilities	2,566.65	2,591.16
	(e) Long term provisions	7.38	15.69
	Sub-total - Non-current liabilities	16,528.12	10,196.49
3	Current liabilities		
	(a) Short term borrowings	3,005.08	2,598.78
	(b) Trade payables	27,800.17	24,278.11
	(c) Other current liabilities	6,496.55	5,680.82
	(d) Short term provisions	1,481.09	1,461.66
	Sub-total - Current liabilities	38,782.89	34,019.37
	TOTAL - EQUITY AND LIABILITIES	71,391.72	59,670.46
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	40,134.61	29,829.47
	(b) Non-Current Investments	456.77	360.77
	(c) Long term loans and advances	1,433.98	1,210.75
	(d) Other Non-Current assets	726.92	47.36
	Sub-total - Non-current assets	42,752.28	31,448.35
2	Current assets		
	(a) Current investments	8.39	7.75
	(b) Inventories	9,005.93	8,215.98
	(c) Trade receivables	13,092.65	13,234.92
	(d) Cash and bank balances	3,082.08	3,190.20
	(e) Short-term loans and advances	3,340.52	3,458.97
	(f) Other current assets	109.87	114.29
	Sub-total - Current assets	28,639.44	28,222.11
	TOTAL - ASSETS	71,391.72	59,670.46

NOTES :

- The above results for the year ended March 31, 2012 have been audited by the Auditors and were taken on record at the Board of Directors meeting held on May 30, 2012.
- The Board of Directors have recommended a Dividend of 60% (₹ 6.00 per share of ₹ 10 each) for the financial year 2011-12 subject to approval of the shareholders.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- The Company has set up Automotive Lamps production facility in Bawal, Haryana which has started commercial production w.e.f. February 1, 2012.
- The Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2012 and the published year to date figures upto the third quarter ended December 31, 2011.
- Previous Year / Quarter Figures have been regrouped / recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place: Gurgaon
Date : May 30, 2012

D.K. JAIN
Chairman & Managing Director