LUMAX Lumax Industries Limited

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PART-I **(₹ in lacs unless otherwise stated)**

STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER / FOR THE YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	**31.03.2014 (Audited)**	31.03.2013 (Audited)
1	**Income from operations**					
	(a) Net Sales/Income from Operations (Net of excise duty)	**29,667.90**	28,537.77	28,571.96	**111,026.11**	106,440.22
	(b) Other Operating Income	**105.76**	338.77	95.12	**643.70**	580.37
	Total Income from Operations (net)	**29,773.66**	28,876.54	28,667.08	**111,669.81**	107,020.59
2	**Expenses**					
	(a) Cost of materials consumed	**21,182.81**	21,190.61	19,939.17	**79,664.07**	75,748.95
	(b) Purchases of stock-in-trade	**-**	-	109.71	**211.01**	192.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**371.75**	(274.88)	319.62	**339.96**	(163.98)
	(d) Employee benefits expense	**2,723.21**	2,752.80	2,577.94	**10,765.51**	9,703.12
	(e) Depreciation and Amortisation expense	**893.49**	925.41	825.67	**3,662.08**	3,162.74
	(f) Other expenses	**3,963.30**	3,971.72	3,967.39	**15,581.23**	15,433.62
	Total Expenses	**29,134.56**	28,565.66	27,739.50	**110,223.86**	104,076.49
3	**Profit from Operation before other income & finance costs (1-2)**	**639.10**	310.88	927.58	**1,445.95**	2,944.10
4	Other Income	**252.24**	145.02	175.79	**674.25**	469.48
5	**Profit before finance costs (3+4)**	**891.34**	455.90	1,103.37	**2,120.20**	3,413.58
6	Finance costs	**394.36**	434.88	457.81	**1,741.10**	1,857.33
7	**Profit before tax (5-6)**	**496.98**	21.02	645.56	**379.10**	1,556.25
8	Tax expense	**5.61**	(155.48)	135.01	**(390.75)**	197.74
9	**Net Profit after tax (7-8)**	**491.37**	176.50	510.55	**769.85**	1,358.51
10	Paid up equity share capital of ₹ 10/- each	**934.77**	934.77	934.77	**934.77**	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	**-**	-	-	**15,229.78**	14,363.41
12	Earning per Share (not annualised)					
	Basic and Diluted EPS (in ₹)	**5.26**	1.89	5.46	**8.24**	14.53

PART-II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	**31.03.2014**	31.03.2013
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	- No. of Shares	**2,462,257**	2,462,327	2,461,255	**2,462,257**	2,461,255
	- Percentage of Shareholding	**26.34%**	26.34%	26.33%	**26.34%**	26.33%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	**NIL**	NIL	NIL	**NIL**	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**NA**	NA	NA	**NA**	NA
	- Percentage of Shares (as a % of the total share capital of the company)	**NA**	NA	NA	**NA**	NA
	b) Non-encumbered					
	- Number of Shares	**6,885,475**	6,885,405	6,886,477	**6,885,475**	6,886,477
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**100%**	100%	100%	**100.00%**	100%
	- Percentage of Shares (as a % of the total share capital of the company)	**73.66%**	73.66%	73.67%	**73.66%**	73.67%

	Particulars	Quarter ended 31st March 2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	-

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2014

(₹ in lacs unless otherwise stated)

Sr. No.	Particulars	Year Ended (Audited)	
		31.03.2014	31.03.2013
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share capital	**934.77**	934.77
	(b) Reserves and surplus	**16,393.21**	16,009.10
	Sub-total - Shareholders' funds	**17,327.98**	16,943.87
2	**Non-current liabilities**		
	(a) Long term borrowings	**7,446.22**	10,101.82
	(b) Deferred tax liabilities (net)	**1,988.30**	2,337.23
	(c) Other long term liabilities	**2,517.61**	2,544.41
	(d) Long term provisions	**727.90**	724.00
	Sub-total - Non-current liabilities	**12,680.03**	15,707.46
3	**Current liabilities**		
	(a) Short term borrowings	**3,799.65**	2,715.38
	(b) Trade payables	**28,615.32**	28,819.52
	(c) Other current liabilities	**9,748.79**	8,748.31
	(d) Short term provisions	**741.83**	773.56
	Sub-total - Current liabilities	**42,905.59**	41,056.77
	TOTAL - EQUITY AND LIABILITIES	**72,913.60**	73,708.10
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	**41,887.33**	42,453.92
	(b) Non-Current Investments	**450.74**	456.77
	(c) Long term loans and advances	**1,775.28**	1,632.61
	(d) Other Non-Current assets	**1,081.01**	810.49
	Sub-total - Non-current assets	**45,194.36**	45,353.79
2	**Current assets**		
	(a) Current investments	**5.64**	8.14
	(b) Inventories	**7,721.35**	10,797.23
	(c) Trade receivables	**13,107.21**	10,985.49
	(d) Cash and bank balances	**1,598.50**	2,825.31
	(e) Short-term loans and advances	**3,695.30**	2,462.12
	(f) Other current assets	**1,591.24**	1,276.02
	Sub-total - Current assets	**27,719.24**	28,354.31
	TOTAL - ASSETS	**72,913.60**	73,708.10

Notes :

1. The above results for the year ended March 31, 2014 have been audited by the Auditors and were taken on record at the Board of Directors meeting held on May 30, 2014.
2. The Board of Directors have recommended a Dividend of 35% (₹ 3.50 per share of ₹ 10 each) for the financial year 2013-14 subject to approval of the shareholders.
3. The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
4. The Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures upto the third quarter ended December 31, 2013.
5. Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.

Place : Gurgaon
Date : May 30, 2014

For and on behalf of the Board of Directors
D.K.Jain
Chairman