

Maneesh Gupta

Company Secretary
18/15, Shakti Nagar, Delhi-110007

Scrutinizer(s) Report

(Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman & Managing Director
39th Annual General Meeting of the Equity Shareholders of
Lumax Industries Limited
Held on August 28, 2020 via
Two Way Video Conferencing (VC) or Other Audio Visual Means (OAVM)
at 10.30 A.M.

Dear Sir,

I, Maneesh Gupta, Practising Company Secretary, having its office at 18/15, IInd Floor, Shakti Nagar, Delhi-110 007, have been appointed as scrutinizer of Lumax Industries Limited ("The Company") having its Registered Office at 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046 for the purpose of scrutinizing the e-voting in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on below mentioned resolution(s), at the 39th Annual General Meeting (AGM) of the Equity shareholders of Lumax Industries Limited held on Friday the 28th day of August, 2020 via Two Way Video Conferencing (VC) or Other Audio Visual Means (OAVM). We submit our report as under:

1. The Remote e-voting period remained open from August 25, 2020 (09:00 A.M.) to August 27, 2020 (05:00 P.M.) (both days inclusive).
2. The shareholders holding shares as on cut-off date, i.e., August 21, 2020 were entitled to vote through e-voting during the e-voting period and voting during the AGM by those shareholders who were present through VC/OAVM facility to vote on the resolution as set out in the notice of the AGM through e-voting system on the proposed resolutions (item no. 1 to 6 as set out in the Notice of the 39th Annual General Meeting of Lumax Industries Limited).
3. The votes were unblocked on Friday the 28th day of August, 2020 at around 12:00 p.m. in the presence of two witnesses, Ms. Radhika Kansal and Ms. Sonali Gupta who are not in the employment of the Company.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "favour" and "against", were downloaded from the e-voting website of NSDL.

5. The result of the E-voting and Voting during the AGM is as under:

Date of the AGM	August 28, 2020
Total Number of shareholders on record date	19037
No. of shareholders attended the meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM)	
Promoters and Promoter Group:	07
Public:	110

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 March 2020, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 March 2020 and the Report of Auditors thereon.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	7010798	7010798	100	7010798	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	7010798	7010798	100	7010798	0	100	0
Public- Institutions	Remote E-Voting	156143	105176	67.359	105176	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	156143	105176	67.359	105176	0	100	0
Public- Non Institutions	Remote E-Voting	2180791	55728	2.555	55678	50	99.910	0.090
	E- Voting at AGM		9	0.001	9	0	100	0
	Total	2180791	55737	2.556	55687	50	99.910	0.090
Total		9347732	7171711	76.721	7171661	50	99.999	0.001

The resolution No. 1 is approved by overwhelming majority.

Resolution No. 2: To declare Final Dividend of Rs. 6/- per Equity Share as recommended by the Board of Directors and to confirm the Interim Dividend of Rs. 17.50/- per equity share, already declared and paid for the financial year ended March 31, 2020.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	7010798	7010798	100	7010798	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	7010798	7010798	100	7010798	0	100	0
Public- Institutions	Remote E-Voting	156143	105176	67.359	105176	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	156143	105176	67.359	105176	0	100	0
Public- Non Institutions	Remote E-Voting	2180791	55728	2.555	55673	55	99.901	0.099
	E- Voting at AGM		9	0.001	9	0	100	0
	Total	2180791	55737	2.556	55682	55	99.901	0.099
Total		9347732	7171711	76.721	7171656	55	99.999	0.001

The resolution No. 2 is approved by overwhelming majority.

Resolution No. 3: To appoint a Director in place of Mr. Anmol Jain (DIN: 00004993), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	7010798	7010798	100	7010798	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	7010798	7010798	100	7010798	0	100	0
Public- Institutions	Remote E-Voting	156143	105176	67.359	105176	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	156143	105176	67.359	105176	0	100	0
Public- Non Institutions	Remote E-Voting	2180791	55728	2.555	55405	323	99.420	0.580
	E- Voting at AGM		9	0.001	9	0	100	0
	Total	2180791	55737	2.556	55414	323	99.420	0.580
Total		9347732	7171711	76.721	7171388	323	99.995	0.005

The resolution No. 3 is approved by overwhelming majority.

Resolution No. 4: Ratification of Remuneration of Cost Auditor for the Financial Year 2020-21

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	7010798	7010798	100	7010798	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	7010798	7010798	100	7010798	0	100	0
Public- Institutions	Remote E-Voting	156143	105176	67.359	105176	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	156143	105176	67.359	105176	0	100	0
Public- Non Institutions	Remote E-Voting	2180791	55728	2.555	55407	321	99.424	0.576
	E- Voting at AGM		9	0.001	9	0	100	0
	Total	2180791	55737	2.556	55416	321	99.424	0.576
Total		9347732	7171711	76.721	7171390	321	99.996	0.004

The resolution No. 4 is approved by overwhelming majority.

Resolution No. 5: Regularisation of Mr. Kenjiro Nakazono (DIN: 08753913) as Director

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	7010798	7010798	100	7010798	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	7010798	7010798	100	7010798	0	100	0
Public- Institutions	Remote E-Voting	156143	105176	67.359	105176	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	156143	105176	67.359	105176	0	100	0
Public- Non Institutions	Remote E-Voting	2180791	55728	2.555	55671	57	99.898	0.102
	E- Voting at AGM		9	0.001	9	0	100	0
	Total	2180791	55737	2.556	55680	57	99.898	0.102
Total		9347732	7171711	76.721	7171654	57	99.999	0.001

The resolution No. 5 is approved by overwhelming majority.

Resolution No. 6: Appointment of Mr. Kenjiro Nakazono (DIN: 08753913) as an Executive Director, Whole Time Director (Key Managerial Personnel) of the Company.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group*	Remote E-Voting	7010798	7010798	100	0	0	0	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	7010798	7010798	100	0	0	0	0
Public- Institutions	Remote E-Voting	156143	105176	67.359	105176	0	100	0
	E- Voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	156143	105176	67.359	105176	0	100	0
Public- Non Institutions	Remote E-Voting	2180791	55728	2.555	55455	273	99.510	0.490
	E- Voting at AGM		9	0.001	9	0	100	0
	Total	2180791	55737	2.556	55464	273	99.510	0.490
Invalid*			7010798					
Total		9347732	160913	1.721	160640	273	99.830	0.170

*The votes casted by promoters are treated as invalid as the promoter/promoter group were interested in the resolution.

The resolution No. 6 is approved by overwhelming majority.

All relevant records were sealed and handed over to the Company Secretary and Compliance Officer of the Company for the safe custody.

Thanking You,
Yours Sincerely

MANEESH GUPTA
Digitally signed by MANEESH GUPTA
 DN: c=IN, o=Personal, postalCode=110007, st=Delhi, 2.5.4.2019b76770b4b0427e7176c8a885e6d97de3a0ec9e578d571232796f9880d54, serialNumber=06c4e1c7fa8a816359941c443, cn=MANEESH GUPTA
 Date: 2020.08.30 08:26:28 +05'30'

C.S. Maneesh Gupta
 Scrutinizer
 C.P. No. 2945
 M. No. F4982
 UDIN: F004982B000634347
 Place: New Delhi
 Dated: August 30, 2020

Counter signed by
 For Lumax Industries Limited



Pankaj Mahendru
 Authorised by Chairman to counter sign