

LIL:CS:REG.23:2019-20

LUMAX
Date : 12.06.2019

BSE Limited
1st Floor, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 517206

Company Code: LUMAXIND

Sub. : **Submission of Half Yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/Ma'am,

In Compliance with the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI vide Notification, namely Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 dated 9th May 2018, please find appended hereto the half yearly disclosure on Related Party Transactions on consolidated basis prepared in accordance with the applicable Accounting Standards for the Financial Year ended 31st March 2019.

The aforesaid disclosure shall also be made available on the website of the Company at www.lumaxindustries.com.

Request you to take the same on record and oblige.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

Ankita Gupta

**ANKITA GUPTA
COMPANY SECRETARY
M.NO. A50166**



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**DK JAIN
GROUP**

HALF YEARLY DISCLOSURE OF RELATED PARTY TRANSACTIONS- CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018

A. Name of the Related Parties and Relationship:

S.No.	Name of the Related Party	Nature of Relationship
1.	Stanley Electric Co. Ltd., Japan	Enterprise/Person having significant influence
2.	Mr. D.K. Jain (Chairman Emeritus)	
Key Management Personnel		
1.	Mr. Deepak Jain	Chairman & Managing Director
2.	Mr. Anmol Jain	Joint Managing Director
3.	Mr. Vineet Sahni	CEO & Senior Executive Director w.e.f. 1 st April 2018
4.	Mr. Tadayoshi Aoki	Senior Executive Director w.e.f. 3 rd February 2018
5.	Mr. Koji Sawada	Executive Director
6.	Mr. Eiichi Hirooka	Senior Executive Director upto 3 rd February 2018
7.	Mr. Avinash Parkash Gandhi	Independent Director
8.	Mr. Munish Chandra Gupta	Independent Director
9.	Mr. Rattan Kapur	Independent Director
10.	Mr. Rajeev Kapoor	Independent Director
11.	Mr. Dhiraj Dhar Gupta	Independent Director
12.	Mrs. Ritika Modi	Independent Director w.e.f. 28 th July 2018
13.	Mr. Gursaran Singh	Independent Director upto 19 th April 2017
14.	Mrs. Pallavi Dinoda Gupta	Independent Director upto 28 th May 2018
15.	Mr. Shruti Kant Rustagi	Chief Financial Officer
16.	Ms. Ankita Gupta	Company Secretary
Relatives of Key Management Personnel		
1.	Late. Mrs. Usha Jain (Since deceased, expired on 17.11.2018)	Mother of Mr. Deepak Jain and Mr. Anmol Jain
2.	Mr. Vyom Sahni	Son of Mr. Vineet Sahni
Other Related Parties		
1.	Lumax Auto Technologies Limited	Enterprise significantly influenced by Key Management Personnel or their Relatives
2.	Lumax Cornaglia Auto Technologies Pvt. Ltd.	
3.	Lumax Gill - Austem Auto Technologies Limited	
4.	Lumax FAE Technologies Private Limited	
5.	Lumax Ituran Telematics Private Limited	
6.	Lumax Management Services Pvt. Ltd.	
7.	Lumax DK Auto Industries Limited	
8.	Lumax Mannoh Allied Technologies Ltd.	
9.	Lumax Ancillary Limited	
10.	Lumax Tours & Travels Limited	
11.	Lumax Finance Private Limited	

Ankita Gupta


12.	Lumax Energy Solutions Private Limited	
13.	Sipal Engineering Private Limited	
14.	Lumax Integrated Ventures Pvt. Ltd.	
15.	Backcountry Estates Pvt. Ltd.	
16.	D.K. Jain & Sons (HUF)	
17.	Lumax Charitable Trust Foundation	
18.	Bharat Enterprises	
19.	Mahavir Udyog	
20.	Thai Stanley Electric Public Co Limited	
21.	Asian Stanley International Co Ltd	
22.	Pt Indonesia Stanley Electric	
23.	Stanley Electric (Asia Pacific) Ltd	
24.	Tianjin Stanley Electric Co Ltd	
25.	Vietnam Stanley Electric Co. Ltd.	

Anil Gupla



Details of Related Party Transactions for the Financial Year 2018-19

(Rs. in Lacs)

S.No.	Name of the Related Party and Transactions	For the Financial Year	
		2018-19	2017-18
A)	TRANSACTIONS		
i)	Sale of Raw Materials and Components (grouped in Consumption)		
	Lumax Auto Technologies Limited	397,426,749	288,781,735
	Lumax DK Auto Industries Ltd.	4,493,943	5,459,650
	Lumax Ancillary Ltd.	57,646,036	55,941,832
	Bharat Enterprises	3,530,640	135,732
	Lumax Mannoh Allied Technologies Ltd.	-	51,327
	Lumax Ituran Telematics P Ltd.	753,097	-
	Stanley Electric Co. Ltd.	-	-
	Total (i)	463,850,465	350,370,276
ii)	Sale of finished goods (including Semi-finished Goods)		
	Lumax Auto Technologies Limited	578,136,894	527,293,687
	Lumax DK Auto Industries Ltd.	15,192,921	9,512,851
	Lumax Mannoh Allied Technologies Ltd.	-	480,126
	Lumax Ancillary Ltd.	19,277,619	12,769,734
	Total (ii)	612,607,434	550,056,398
iii)	Sale of Fixed Assets		
	Mahavir Udyog	10,537	-
	Mr. Vineet Sahni	740,021	-
	Lumax Ancillary Ltd.	-	308,639
	Total (iii)	750,558	308,639
iv)	Sale of services		
	Lumax Auto Technologies Limited	31,210,029	2,472,304
	Lumax DK Auto Industries Ltd.	305,912	758,188
	Lumax Ancillary Ltd.	1,284,971	600,346
	Bharat Enterprises	106,138	163,390
	Mahavir Udyog	42,460	28,110
	Thai Stanley Electric Public Co. Ltd.	6,210,491	-
	Stanley Electric Co. Ltd.	334,313	6,094,534
	Total (iv)	39,494,314	10,116,872
v)	Purchase of Raw Materials, Components and Moulds		
	Lumax Auto Technologies Limited	2,170,152,448	1,248,950,873
	Lumax DK Auto Industries Ltd.	1,114,866,492	1,143,337,761
	Lumax Ancillary Ltd.	648,551,036	694,685,327
	Bharat Enterprises	280,004,766	228,620,659
	Mahavir Udyog	28,956,036	26,280,403
	Thai Stanley Electric Public Co. Ltd.	2,962,412	-
	Asian Stanley International Co Ltd	216,593,917	-
	Pt Indonesia Stanley Electric	360,024	-
	Stanley Electric (Asia Pacific) Ltd	736,461	-
	Tianjin Stanley Electric Co Ltd	34,525,158	-
	Vietnam Stanley Electric Co. Ltd.	6,528,837	-
	Stanley Electric Co. Ltd.	1,136,939,198	958,878,153
	Total (v)	5,641,176,785	4,300,753,176
vi)	Purchase of Packing Material		
	Mahavir Udyog	206,257,032	197,234,789
	Lumax Auto Technologies Limited	-	339,280
	Total (vi)	206,257,032	197,574,069
vii)	Purchase of Stores & Spares		
	Lumax Energy Solutions P. Ltd.	611,046	2,115,160
	Lumax Auto Technologies Limited	-	77,795

S.No.	Name of the Related Party and Transactions	For the Financial Year	
		2018-19	2017-18
	Lumax DK Auto Industries Ltd.	-	381,304
	Stanley Electric Co. Ltd.	262,348	635,841
	Total (vii)	873,394	3,210,100
viii)	Purchase of Fixed Assets		
	Lumax Auto Technologies Limited	-	4,273,711
	Lumax Management Services P. Ltd.	11,129,294	-
	Stanley Electric Co. Ltd.	7,756,539	259,408
	Total (viii)	18,885,833	4,533,119
ix)	Purchase of traded Goods		
	Thai Stanley Electric Public Co. Ltd.	7,634,242	-
	Stanley Electric Co. Ltd.	-	-
	Total (ix)	7,634,242	-
x)	Technical Charges		
	Design, Drawing & Testing Chg.		
	Stanley Electric Co. Ltd.	8,659,694	137,026,479
	Tianjin Stanley Electric Co Ltd	2,369,056	-
	Management Support Fee		
	Stanley Electric Co. Ltd.	103,056,074	97,869,655
	Lumax Management Services P. Ltd.	168,958,194	148,190,144
	Total (x)	283,043,018	383,086,278
xi)	Rent Received		
	Lumax Management Services P. Ltd.	424,800	353,100
	Sipal Engineering Pvt. Ltd.	7,584	-
	Lumax Finance Private Ltd.	7,584	-
	Lumax Gill - Austem Auto Technologies P. Ltd.	7,882	-
	Lumax Integrated Ventures P Ltd.	7,584	-
	Lumax DK Auto Industries Ltd.	5,192	-
	Lumax Ancillary Ltd.	7,584	-
	Lumax Mannoh Allied Technologies Ltd.	5,192	-
	Lumax Energy Solutions P. Ltd.	7,584	-
	Lumax Tours & Travels Ltd.	7,584	-
	Backcountry Estates Pvt. Ltd.	7,584	-
	Lumax Cornaglia Auto Technologies P. Ltd.	5,869,824	5,318,460
	Total (xi)	6,365,977	5,671,560
xii)	Dividend Received		
	SL Lumax Ltd.	139,874,462	37,937,649
	Total (xii)	139,874,462	37,937,649
xiii)	Rent Paid		
	Mr. D. K. Jain	1,008,000	1,512,000
	Lumax DK Auto Industries Ltd.	21,460,573	17,114,792
	Total (xiii)	22,468,573	18,626,792
xiv)	Chairman Emeritus Remuneration		
	Mr. D.K. Jain	3,000,000	-
	Total (xiv)	3,000,000	-
xv)	Managerial Remuneration		
	Mr. Deepak Jain	13,568,750	13,422,480
	Mr. Anmol Jain	5,366,405	5,366,405
	Mr. Eiichi Hirooka (upto 03.02.2018)	-	1,606,389
	Mr. Tadayoshi Aoki (w.e.f. 03.02.2018)	1,615,763	247,725
	Mr. Koji Sawada (w.e.f. 09.08.16)	1,576,643	1,541,780
	Mr. Vineet Sahni	27,283,283	-
	Total (xv)	49,410,843	22,184,778

S.No.	Name of the Related Party and Transactions	For the Financial Year	
		2018-19	2017-18
xvi)	Remuneration to Chief Financial Officer & Company Secretary		
	Mr. Shruti Kant Rustagi	71	61
	Ms. Ankita Gupta	6	0
	Mr. Shwetank Tiwari (upto 11.11.2017)	-	9
	Total (xvi)	77	71
xvii)	Commission to Director		
	Mr. D. K. Jain	-	9,743,961
	Mr. Deepak Jain	39,287,254	33,749,326
	Mr. Anmol Jain	13,641,414	19,487,922
	Mr. Vineet Sahni	11,430,843	-
	Total (xvii)	64,359,511	62,981,209
xviii)	Royalty (gross)		
	Stanley Electric Co. Ltd.	250,738,425	200,221,204
	Total (xviii)	250,738,425	200,221,204
xix)	Dividend Paid		
	Mr. D.K. Jain	45,057,598	28,101,363
	Mr. Deepak Jain	3,781,844	1,982,310
	Mr. Anmol Jain	1,608,275	779,781
	Late Mrs. Usha Jain	3,465,709	2,095,004
	D.K. Jain and Sons (HUF)	3,288,310	1,812,065
	Lumax Auto Technologies Limited	12,075,000	7,612,500
	Lumax Finance Pvt. Ltd.	11,347,441	6,050,169
	Stanley Electric Co. Ltd.	76,897,763	48,479,025
	Thai Stanley Electric Public Co. Ltd.	3,726,414	2,349,261
	Others	-	-
	Mr. D.K. Jain Jointly With Mrs. Usha Jain	-	206,335
	Mrs. Usha Jain Jointly With Mr. D.K. Jain	-	89,900
	Mr. Deepak Jain Jointly With Mrs. Usha Jain	-	87,000
	Mr. Anmol Jain Jointly With Mrs. Usha Jain	-	23,200
	Total (xix)	161,248,354	99,667,911
xx)	Travelling & Conveyance		
	Lumax Auto Technologies Limited	373,847	41,887
	Lumax DK Auto Industries Ltd.	-	-
	Lumax Ancillary Ltd.	372,696	-
	Lumax Management Services Pvt. Ltd.	-	40,521
	Lumax Tours & Travels Ltd.	60,882,840	56,787,343
	Thai Stanley Electric Public Co. Ltd.	730,283	-
	Stanley Electric Co. Ltd.	13,340,387	10,278,047
	Total (xx)	75,700,053	67,147,798
xxi)	Communication Costs		
	Lumax Ancillary Ltd.	(0)	189,509
	Lumax Auto Technologies Limited	-	54,159
	Total (xxi)	(0)	243,668
xxii)	Freight Inward		
	Lumax Ancillary Ltd	40,261	-
	Lumax Auto Technologies Limited	17,794	-
	Lumax DK Auto Industries Ltd.	-	19,000
	Total (xxii)	58,055	19,000
xxiii)	Insurance Charges		
	Lumax Auto Technologies Limited	11,636	395,266
	Lumax Tours & Travels Ltd.	852	-
	Total (xxiii)	12,488	395,266

S.No.	Name of the Related Party and Transactions	For the Financial Year	
		2018-19	2017-18
xxiv)	Interest Income		
	Lumax Cornaglia Auto Technologies P. Ltd.	-	(35,020)
	Total (xxiv)	-	(35,020)
xxv)	Legal & Professional Charges & Rate Taxes		
	Lumax Auto Technologies Ltd.	10,498	5,053
	Sipal Engineering Pvt. Ltd.	41,300	-
	Lumax Management Services Pvt. Ltd.	539,139	2,362,499
	Total (xxv)	590,937	2,367,552
xxvi)	Miscellaneous Expenses		
	Lumax Ancillary Ltd.	-	82
	Lumax Auto Technologies Limited	2,155,188	423,883
	Lumax DK Auto Industries Ltd.	-	11,444
	Stanley Electric Co. Ltd.	-	2
	Total (xxvi)	2,155,188	435,329
xxvii)	Packing & Forwarding		
	Lumax Auto Technologies Limited	-	-
	Lumax Tours & Travels Ltd.	2,135	-
	Total (xxvii)	2,135	-
xxviii)	Salaries, wages and bonus		
	Lumax Management Services Pvt. Ltd.	-	33,430
	Lumax Auto Technologies Limited	4,706,404	-
	Stanley Electric Co. Ltd.	7,021,034	5,544,703
	Mr. Vyom Sahni	204,117	-
	Total (xxviii)	11,931,555	5,578,133
xxix)	Printing & Stationery Expenses		
	Lumax Auto Technologies Limited	-	2,288
	Total (xxix)	-	2,288
xxx)	Reimbursement Received		
	Lumax Auto Technologies Limited	(267,840)	(15,646)
	Lumax Management Services Pvt. Ltd.	(1,203,972)	(770,223)
	Lumax Ancillary Ltd.	(346,849)	-
	Bharat Enterprises	(6,925)	-
	Lumax Cornaglia Auto Technologies P. Ltd.	(1,363,738)	-
	Mahavir Udyog	(2,060)	-
	Stanley Electric Co. Ltd.	(22,889,649)	(21,569,890)
	Total (xxx)	(26,081,033)	(22,355,759)
xxxi)	Reimbursement given		
	Lumax Ancillary Ltd.	-	306,460
	Total (xxxi)	-	306,460
xxxii)	Repair to Plant & Machinery		
	Lumax Auto Technologies Limited	-	676,200
	Lumax Ancillary Ltd.	116,000	-
	Lumax DK Auto Industries Ltd.	-	284,200
	Total (xxxii)	116,000	960,400
xxxiii)	Repairs & Maintenance-Others		
	Lumax Management Services Pvt. Ltd.	5,734,582	7,143,908
	Stanley Electric Co. Ltd.	2,022,034	-
	Total (xxxiii)	7,756,616	7,143,908

S.No.	Name of the Related Party and Transactions	For the Financial Year	
		2018-19	2017-18
xxxiv)	Building Repair & Maintenance		
	Lumax Auto Technologies Limited	-	-
	Total (xxxiv)	-	-
xxxv)	Sales Promotion		
	Lumax Management Services Pvt. Ltd.	-	1,848,414
	Total (xxxv)	-	1,848,414
xxxvi)	Welfare (Staff And Labour)		
	Lumax DK Auto Industries Ltd.	-	-
	Lumax Auto Technologies Limited	221,600	-
	Lumax Management Services Pvt. Ltd.	4,242,281	1,285,635
	Lumax Cornaglia Auto Technologies P. Ltd.	46,200	-
	Stanley Electric Co. Ltd.	6,458,560	4,208,267
	Mr. Vyom Sahni	32,090	-
	Total (xxxvi)	11,000,731	5,493,902
xxxvii)	Excess prov. Written Back		
	Stanley Electric Co. Ltd.	61,566	-
	Total (xxxvii)	61,566	-
xxxviii)	Job Work Charges		
	Lumax Ancillary Ltd.	13,919	-
	Lumax Auto Technologies Limited	144,316	-
	Total (xxxviii)	158,235	-
xxxix)	Corporate Social Responsibility Contribution (CSR)		
	Lumax Charitable Trust	12,320,000	7,358,000
	Total (xxxix)	12,320,000	7,358,000
xxxx)	Sitting Fee		
	Mr. Avinash Parkash Gandhi	420,000	460,500
	Mr. Rajeev Kapoor	360,000	220,000
	Mr. Munish Chandra Gupta	440,000	400,400
	Mr. Rattan Kapur	460,000	360,400
	Mrs. Pallavi Dinodia Gupta	-	180,000
	Mrs. Ritika Modi	160,000	-
	Mr. Dhiraj Dhar Gupta	460,000	400,400
	Total (xxxx)	2,300,000	2,021,700
B)	BALANCES AT THE YEAR END		
i)	Trade Receivables		
	Lumax Auto Technologies Limited	251,648,177	355,860,244
	Lumax DK Auto Industries Ltd.	2,579,681	5,992,124
	Lumax Cornaglia Auto Technologies P. Ltd.	1,335,749	816,480
	Lumax Ancillary Ltd.	14,163,978	21,161,374
	Bharat Enterprises	790,712	-
	Lumax Mannoh Allied Technologies Ltd.	432	531,453
	Mahavir Udyog	6,561	-
	Total (i)	270,525,290	384,361,675
ii)	Advance received from Customers		
	Lumax Auto Technologies Limited	71,879,234	-
	Stanley Electric Co. Ltd.	-	326,769
	Total (ii)	71,879,234	326,769
iii)	Unbilled revenue		
	Lumax Auto Technologies Ltd.	107,641	-
	Total (iii)	107,641	-

S.No.	Name of the Related Party and Transactions	For the Financial Year	
		2018-19	2017-18
iv)	Payables		
	Mr. D. K. Jain	-	-
	Mr. Deepak Jain	-	-
	Mr. Anmol Jain	-	-
	Lumax Auto Technologies Limited	373,450,061	539,353,876
	Lumax DK Auto Industries Ltd.	444,325,205	545,277,428
	Lumax Tours & Travels Ltd.	3,049,931	4,317,534
	Lumax Ancillary Ltd.	145,390,146	188,968,897
	Bharat Enterprises	82,568,976	69,672,264
	Mahavir Udyog	55,341,802	52,487,288
	Lumax Management Services P. Ltd.	19,751,536	52,553,317
	Lumax Energy Solutions P. Ltd.	-	312,166
	Thai Stanley Electric Public Co. Ltd.	2,190,540	-
	Asian Stanley International Co Ltd	8,839,107	-
	Pt Indonesia Stanley Electric	1,061,257	-
	Vietnam Stanley Electric Co. Ltd.	1,357,540	-
	Stanley Electric Co. Ltd.	207,239,089	767,058,155
	Total (iv)	1,344,565,190	2,220,000,925
v)	Advance paid to Vendors		
	Lumax Ancillary Ltd.	207,488,533	-
	Total (v)	207,488,533	-
vi)	Prepaid Expenses		
	Lumax Management Services P. Ltd.	7,665,526	-
	Total (vi)	7,665,526	-