



Lumax Industries Limited



REGD. & CORPORATE OFFICE :

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(CIN: L74899DL1981PLC012804)

Our Ref.

LIL:CS:PR:2016-17

Date 16-05-2016

The General Manager
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

Listing Department, ✓
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Ref. : Company Code – 517206 (BSE), LUMAXIND (NSE)

Sub. : Lumax Industries announces Annual Financial Results for the year ended March 31, 2016; Achieves historic PBT of Rs. 41.59 crore.

New Delhi, May 12, 2016: Lumax Industries Limited, the leader in automotive Lighting and illumination products, announced its Audited financial results for the year ended March 31, 2016. The Board of Directors in their meeting held on March 12, 2016 had declared a record interim dividend @ 120% for financial year 2015-16, which has been considered as final dividend.

Standalone Financial Highlights for the Year:

- Total Income at Rs.1255.18 cr. against previous year Rs.1142.56 cr.; up by 9.86%.
- PBT at Rs.41.59 cr. (3.31%) against previous year Rs.14.27 cr. (1.25%); up by 190%.
- PAT at Rs. 37.37 cr. (2.98%) against previous year Rs.16.57 cr. (1.45%); up by 125.50%.
- Earnings per Share (EPS) Rs.39.98 against previous year Rs.17.73.

Consolidated Financials : The Company has also first time consolidated results of its associate SL Lumax Limited with its financial results in this financial year as per the provisions of Companies Act, 2013. The consolidated PAT stands at Rs. 52.02 cr., for FY 2015-16 resulting into EPS of Rs.55.66.

Awards and Recognitions:

- The Company got awarded by its key customer recently to recognize its persistent efforts towards manufacturing excellence and Value addition and Value Engineering (VA-VE).



Keeping in view of its focus to leverage on evolving opportunities in design and technology, the company is setting-up its representative office in Taiwan to further strengthen its design, Research and Development (R&D) capabilities. The Company is continuously focusing on enhancing its in-house R&D capabilities to cater to its customers for designing and styling lighting solutions for their upcoming models.

The Company's continuous focus on Total Productivity Management (TPM) with strong focus on improving overall processes has resulted into better productivity and excellent quality products. The various initiatives implemented over last three years towards cost saving, supplier rationalisation, implementation of market focused organisation, and integration of manufacturing and engineering division has resulted in improvement in our performance significantly.

Mr. Deepak Jain, Managing Director said, FY 2015-16 was a good year for the company and we delivered robust results on the back of many initiatives to improve the profitability of the Company. The declaration of record interim dividend demonstrates our commitment to long-term sustainable value creation. The base for successful implementation of the next level strategy has already been laid with defined targets, which are widely communicated and accepted. He further added, we remain optimistic about the next financial year as well on the back of forecast of a positive outlook for overall sales across vehicle categories for FY 2016-17 by apex industry body, Society of Indian Automobile Manufacturers (SIAM). The Company is well positioned to tap these opportunities for long-term profitable growth with its strong market presence, technology leadership and financial strength.

For **LUMAX INDUSTRIES LIMITED**

Shwetank Tiwari

SHWETANK TIWARI
COMPANY SECRETARY

