



LUMAX INDUSTRIES LIMITED						
		Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046 Website: www.lumaxindustries.com, Tel: +91 11 49857832 Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PL012804				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017						
(Rs. In lacs)						
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)	31.03.2017 (Audited)
I Revenue from operations	37,080.50	37,964.76	33,009.15	1,13,272.19	1,00,282.77	1,42,589.38
II Other income	188.75	78.15	163.42	441.95	395.93	600.45
III Total income [I + II]	37,269.25	38,042.91	33,172.57	1,13,714.14	1,00,678.70	1,43,189.83
IV Expenses						
a) Cost of raw material and components consumed	23,353.12	24,241.99	16,748.71	68,428.84	53,087.04	72,687.44
b) Cost of moulds, tools & dies	609.51	541.81	1,875.12	2,475.77	2,928.81	8,743.54
c) Purchases of stock-in-trade	192.45	155.31	73.10	455.68	252.97	401.07
d) Changes in inventories of finished goods, work in progress and stock in trade	(766.43)	(356.99)	(109.12)	(1,075.22)	(261.23)	(49.61)
e) Excise duty	-	-	3,459.78	4,184.44	10,766.93	15,497.05
f) Employee benefits expense	4,747.71	4,522.74	4,023.56	13,606.96	11,853.38	15,984.87
g) Depreciation and amortisation expense	1,177.65	1,161.97	1,064.24	3,457.71	3,124.51	4,139.05
h) Finance costs	112.52	115.00	254.57	354.79	845.15	1,066.44
i) Other expenses	5,649.34	5,839.89	4,388.94	16,414.36	14,205.98	19,294.01
Total expenses[IV]	35,075.87	36,221.72	31,778.90	1,08,303.33	96,803.54	1,37,763.86
V Profit before share in net profit/(loss) of associate [III - IV]	2,193.38	1,821.19	1,393.67	5,410.81	3,875.16	5,425.97
VI Profit / (Loss) of Associate	81.11	672.28	400.75	1,459.46	1,410.45	1,053.02
VII Profit before tax [V + VI]	2,274.49	2,493.47	1,794.42	6,870.27	5,285.61	6,478.99
VIII Tax expense:						
a) Current tax	454.34	374.36	282.66	1,112.97	801.88	1,130.95
b) Less : MAT credit entitlement	(214.87)	(374.36)	(282.66)	(873.50)	(801.88)	(1,130.95)
c) Deferred tax*	232.12	417.74	127.95	1,236.52	634.27	994.47
d) Current tax for earlier years	-	-	13.21	-	13.21	47.42
IX Profit/(Loss) for the period [VII - VIII]	1,802.90	2,075.73	1,653.26	5,394.28	4,638.13	5,437.10
X Other comprehensive income						
Items that will not be reclassified to profit or loss						
-Remeasurements of defined benefit liability/asset	29.47	29.47	29.47	88.41	88.41	117.88
-Income tax relating to items that will not be reclassified to profit or loss						
a) Current tax	6.29	6.29	6.29	18.87	18.87	25.16
b) Less : MAT credit entitlement	(2.23)	(6.29)	(6.29)	(14.81)	(18.87)	(25.16)
Total other comprehensive income [X]	33.53	29.47	29.47	92.47	88.41	117.88
XI Total comprehensive income [IX - X]	1,769.37	2,046.26	1,623.79	5,301.81	4,549.72	5,319.22
XII Paid up equity share capital (face value - Rs.10 per share)	934.77	934.77	934.77	934.77	934.77	934.77
XIII Earnings per share (EPS) [not annualized]						
Basic/ Diluted EPS	19.29	22.21	17.69	57.71	49.62	58.17

\*Includes Rs. 13.72 lacs and Rs. 169.98 lacs for the quarter and nine months ended 31 December 2017 respectively as deferred tax relating to share on profits of Associate. Also refer note 1 (e).

#### Notes:

1. Financial results for the quarter and nine months ended 31 December 2017 are in compliance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013. Consequently, previous Indian Generally Accepted Accounting Principles (IGAAP) for the quarter and nine months ended 31 December 2016 and year ended 31 March 2017, have been restated to make them comparable. Reconciliation of net profit as reported under previous IGAAP and as restated now under Ind-AS is given below:

Particulars	Quarter ended 31 December 2016	Nine months ended 31 December 2016	Year ended 31 March 2017
Net profit after tax as per previous IGAAP	1,704.27	4,811.48	5,521.89
a) Depreciation on fixed assets capitalised on utilisation of EPCG licenses	(12.04)	(33.76)	(46.16)
b) Recognition of Income as a result of benefit obtained from EPCG licenses	12.04	33.76	46.16
c) Others	(24.12)	(57.88)	(58.42)
d) Tax Impact on above	11.43	34.69	33.86
e) Deferred tax Impact on profits of Associate	(67.79)	(238.57)	(178.11)
Total comprehensive income after tax as per Ind-AS	1,623.79	4,549.72	5,319.22

2. The Company is engaged in the business relating to manufacture of Automotive Components and related activities thereof. Accordingly, the Company has only one operating segment.

3. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform with current period classification.

4. Post applicability of Goods and Services Tax (GST) w.e.f. 1 July 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind-AS. Accordingly, the Revenue from Operations for the quarter and nine months ended 31 December 2017 are not comparable with corresponding previous quarter/period presented in the consolidated financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)	31.03.2017 (Audited)
A. Revenue from operations	37,080.50	37,964.76	33,009.15	1,13,272.19	1,00,282.77	1,42,589.38
B. Excise duty	-	-	3,459.78	4,184.44	10,766.93	15,497.05
C. Revenue from operations excluding excise duty (A) - (B)	37,080.50	37,964.76	29,549.37	1,09,087.75	89,515.84	1,27,092.33

5. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3 February 2018. The unaudited results for the current quarter and nine months ended 31 December 2017 have been subjected to limited review by the Statutory Auditor of the Company. The figures relating to quarter and nine months ended 31 December 2016 and year ended 31 March 2017 as per previous IGAAP were reviewed/audited by the erstwhile Statutory Auditor. Those results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have been reviewed by the current Statutory Auditor. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited.

6. The Company has opted to publish consolidated audited results for the year ended 31 March 2018. The standalone audited results are available under Investor Relations section of our website at www.lumaxindustries.com and under Financial Results at Corporates section of www.nseindia.com and www.bseindia.com. Key standalone financial information of the Company is as under:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)	31.03.2017 (Audited)
Revenue from operations	37,080.50	37,964.76	33,009.15	1,13,272.19	1,00,282.77	1,42,589.38
Profit before tax	2,193.38	2,200.57	1,393.67	5,790.19	3,924.65	5,475.46
Net profit/(loss) after tax	1,735.51	1,819.69	1,320.30	4,484.38	3,515.74	4,611.68
Total comprehensive income	1,701.98	1,790.22	1,290.83	4,391.71	3,427.33	4,493.80

For and on behalf of the Board of Directors

Place: Gurugram  
Date: 3rd February, 2018

D.K. Jain  
Chairman

**LUMAX INDUSTRIES LIMITED**

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

		(Rs. In lacs)					
Particulars	Quarter ended			Nine months ended		Year ended	
	31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)	31.03.2017 (Audited)	
I	Revenue from operations	37,080.50	37,964.76	33,009.15	1,13,272.19	1,00,282.77	1,42,589.38
II	Other income	188.75	457.53	163.42	821.33	445.42	649.94
III	<b>Total income [I + II]</b>	<b>37,269.25</b>	<b>38,422.29</b>	<b>33,172.57</b>	<b>1,14,093.52</b>	<b>1,00,728.19</b>	<b>1,43,239.32</b>
IV	Expenses						
	a) Cost of raw material and components consumed	23,353.12	24,241.99	16,748.71	68,428.84	53,087.04	72,687.44
	b) Cost of moulds, tools & dies	609.51	541.81	1,875.12	2,475.77	2,928.81	8,743.54
	c) Purchases of stock-in-trade	192.45	155.31	73.10	455.68	252.97	401.07
	d) Changes in inventories of finished goods, work in progress and stock in trade	(766.43)	(356.99)	(109.12)	(1,075.22)	(261.23)	(49.61)
	e) Excise duty	-	-	3,459.78	4,184.44	10,766.93	15,497.05
	f) Employee benefits expense	4,747.71	4,522.74	4,023.56	13,606.96	11,853.38	15,984.87
	g) Depreciation and amortisation expense	1,177.65	1,161.97	1,064.24	3,457.71	3,124.51	4,139.05
	h) Finance costs	112.52	115.00	254.57	354.79	845.15	1,066.44
	i) Other expenses	5,649.34	5,839.89	4,388.94	16,414.36	14,205.98	19,294.01
	<b>Total expenses[IV]</b>	<b>35,075.87</b>	<b>36,221.72</b>	<b>31,778.90</b>	<b>1,08,303.33</b>	<b>96,803.54</b>	<b>1,37,763.86</b>
V	<b>Profit before tax [III - IV]</b>	<b>2,193.38</b>	<b>2,200.57</b>	<b>1,393.67</b>	<b>5,790.19</b>	<b>3,924.65</b>	<b>5,475.46</b>
VI	Tax expense:						
	a) Current tax	454.34	374.36	282.66	1,112.97	801.88	1,130.95
	b) Less : MAT credit entitlement	(214.87)	(374.36)	(282.66)	(873.50)	(801.88)	(1,130.95)
	c) Deferred tax	218.40	380.88	60.16	1,066.54	395.70	816.36
	d) Current tax for earlier years	-	-	13.21	-	13.21	47.42
VII	<b>Profit for the period [V - VI]</b>	<b>1,735.51</b>	<b>1,819.69</b>	<b>1,320.30</b>	<b>4,484.18</b>	<b>3,515.74</b>	<b>4,611.68</b>
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	-Remeasurements of defined benefit liability/asset	29.47	29.47	29.47	88.41	88.41	117.88
	-Income tax relating to items that will not be reclassified to profit or loss						
	a) Current tax	6.29	6.29	6.29	18.87	18.87	25.16
	b) Less : MAT credit entitlement	(2.23)	(6.29)	(6.29)	(14.81)	(18.87)	(25.16)
	<b>Total other comprehensive income [VIII]</b>	<b>33.53</b>	<b>29.47</b>	<b>29.47</b>	<b>92.47</b>	<b>88.41</b>	<b>117.88</b>
IX	<b>Total comprehensive income [VII - VIII]</b>	<b>1,701.98</b>	<b>1,790.22</b>	<b>1,290.83</b>	<b>4,391.71</b>	<b>3,427.33</b>	<b>4,493.80</b>
X	Paid up equity share capital (face value - Rs.10 per share)	934.77	934.77	934.77	934.77	934.77	934.77
XI	Earnings per share (EPS) [not annualised] Basic/ Diluted EPS	18.57	19.47	14.12	47.97	37.61	49.33

**Notes:**

1. Financial results for the quarter and nine months ended 31 December 2017 are in compliance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013. Consequently, previous Indian Generally Accepted Accounting Principles (IGAAP) for the quarter and nine months ended 31 December 2016 and year ended 31 March 2017, have been restated to make them comparable. Reconciliation of net profit as reported under previous IGAAP and as restated now under Ind-AS is given below :

Particulars	(Rs. In lacs)		
	Quarter ended 31 December 2016	Nine months ended 31 December 2016	Year ended 31 March 2017
<b>Net profit after tax as per previous IGAAP</b>	1,303.52	3,450.52	4,518.36
a) Depreciation on fixed assets capitalised on utilisation of EPCG licenses	(12.04)	(33.76)	(46.16)
b) Recognition of Income as a result of benefit obtained from EPCG licenses	12.04	33.76	46.16
c) Others	(24.12)	(57.88)	(58.42)
d) Tax Impact on above	11.43	34.69	33.86
<b>Total comprehensive income after tax as per Ind-AS</b>	<b>1,290.83</b>	<b>3,427.33</b>	<b>4,493.80</b>

2. The Company is engaged in the business relating to manufacture of Automotive Components and related activities thereof. Accordingly, the Company has only one operating segment.

3. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform with current period classification.

4. Post applicability of Goods and Services Tax (GST) w.e.f. 1 July 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind-AS. Accordingly, the Revenue from Operations for the quarter and nine months ended 31 December 2017 are not comparable with corresponding previous quarter/period presented in the financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Un-audited)	30.09.2017 (Un-audited)	31.12.2016 (Un-audited)	31.12.2017 (Un-audited)	31.12.2016 (Un-audited)	31.03.2017 (Audited)
A. Revenue from operations	37,080.50	37,964.76	33,009.15	1,13,272.19	1,00,282.77	1,42,589.38
B. Excise duty	-	-	3,459.78	4,184.44	10,766.93	15,497.05
C. Revenue from operations excluding excise duty (A) - (B)	<b>37,080.50</b>	<b>37,964.76</b>	<b>29,549.37</b>	<b>1,09,087.75</b>	<b>89,515.84</b>	<b>1,27,092.33</b>

5. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3 February 2018. The unaudited results for the current quarter and nine months ended 31 December 2017 have been subjected to limited review by the Statutory Auditor of the Company. The figures relating to quarter and nine months ended 31 December 2016 and year ended 31 March 2017 as per previous IGAAP were reviewed/audited by the erstwhile Statutory Auditor. Those results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, have been reviewed by the current Statutory Auditor. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited.

For and on behalf of the Board of Directors

Place: Gurugram  
Date: 3rd February, 2018

D.K. Jain  
Chairman