



<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: left;">  </div> <div style="text-align: center;"> LUMAX INDUSTRIES LIMITED Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046 Website: www.lumaxworld.in/lumaxindustries, Tel: +91 11 49857832 Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804 </div> <div style="text-align: right;">  </div> </div>					
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2019					
Particulars		Quarter ended			(₹ in lakhs)
		30.06.2019		31.03.2019	
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Revenue from operations	40,202.35	43,265.35	48,191.49	185,145.00
II	Other income	109.33	875.84	38.57	1,153.11
III	Total income [I + II]	40,311.68	44,141.19	48,230.06	186,298.11
IV	Expenses				
	a) Cost of raw material and components consumed	23,810.54	26,122.41	31,709.39	117,262.34
	b) Cost of moulds, tools & dies	821.84	993.34	892.43	3,058.69
	c) Purchases of stock-in-trade	223.84	513.54	372.90	1,562.66
	d) Changes in inventories of finished goods, work in progress and stock in trade	(59.96)	716.23	(1,105.21)	(565.79)
	e) Employee benefits expense	5,314.67	5,343.97	5,377.20	21,799.52
	f) Finance costs	463.46	457.71	307.37	1,552.33
	g) Depreciation and amortisation	1,519.18	1,896.88	1,329.97	6,028.87
	h) Other expenses	6,260.70	6,502.75	6,893.37	26,710.31
	Total expenses [IV]	38,354.27	42,546.83	45,777.42	177,408.93
V	Profit before exceptional items, income tax and share in profit/ (loss) of associate	1,957.41	1,594.36	2,452.64	8,889.18
VI	Exceptional items (Refer Note 1)	-	-	-	3,620.27
VII	Profit before income tax and share in profit / (loss) of associate [V + VI]	1,957.41	1,594.36	2,452.64	12,509.45
VIII	Profit / (Loss) of Associate	310.58	254.45	323.18	918.65
IX	Profit before tax [VII+ VIII]	2,267.99	1,848.81	2,775.82	13,428.10
X	Tax expense:				
	a) Current tax	406.77	385.01	699.94	2,969.24
	b) Less : MAT credit entitlement (including MAT for earlier years)	-	22.15	-	(189.23)
	c) Deferred tax charge/(credit) (refer note 3)	205.14	36.88	50.79	256.29
	d) Current tax for earlier years	-	(20.30)	20.73	12.38
XI	Profit/(Loss) for the period [IX - X]	1,656.08	1,425.07	2,004.36	10,379.42
XII	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or loss				
	-Remeasurements of defined benefit liability/asset	(81.69)	(8.64)	(67.14)	(210.05)
	-Income tax relating to above	-	-	-	-
	Total other comprehensive income/(loss) [XII]	(81.69)	(8.64)	(67.14)	(210.05)
XIII	Total comprehensive income [XI + XII]	1,574.39	1,416.43	1,937.22	10,169.37
XIV	Paid up equity share capital (face value - ₹ 10 per share)	934.77	934.77	934.77	934.77
XV	Earnings per share (EPS) [not annualised]	17.72	15.25	21.44	111.04
	Basic/ Diluted EPS				

Notes:

- Exceptional items represent gain amounting to ₹ 3,620.27 Lakhs on sale of land and building.
- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- Deferred tax includes the following figures as deferred tax charge/(credit) relating to share on profits/(loss) of Associate:

Particulars	Quarter ended			Year ended
	30.06.2019		31.03.2019	31.03.2019
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
Deferred tax charge/(credit) relating to share on profit/(loss) of associate	47.98	43.39	55.10	(119.54)

4. The Company has set up in-house Electronic facility at Manesar on 11 April 2019 for manufacture of PCBs (Printed Circuit Boards) with Surface Mounted Technology (SMT) for its captive consumption. This facility has been established pursuant to purchase of certain assets from Lumax Auto Technologies Limited at a consideration of ₹ 2,245.41 lakhs which has been accounted in accordance with IND AS 103, 'Business Combinations'.

5. With effect from 1 April 2019, the Company has adopted Ind AS 116, 'Leases' retrospectively with the cumulative effect of initially applying the standard, recognized as an adjustment to the opening balance of retained earnings as on the date of initial application (1 April 2019). Accordingly, the Company is not required to restate the comparative information for the year and quarter ended 31 March 2019 and quarter ended 30 June 2018.



On 1 April 2019, the Company has recognised, a lease liability measured at the present value of the remaining lease payments discounted using the lessee's incremental borrowing rate as at 1 April 2019 and Right-of-Use (ROU) asset equal to the lease liability, adjusted by accrued lease payments recognised as at 31 March 2019. Also, the Company has elected not to apply the requirements of Ind AS 116 to short-term leases and leases for which the underlying asset is of low value. There is no material effect on adoption of Ind AS 116 on the Company's consolidated unaudited results.

6. The above results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2 August 2019. The unaudited results for the current quarter have been reviewed by the Statutory Auditor. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited.

For and on behalf of the Board of Directors

Place: Gurugram
Date: 2 August 2019

Deepak Jain
Chairman & Managing Director

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2019				
(₹ in lakhs)				
Particulars	Quarter ended			Year ended
	30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)
I Revenue from operations	40,202.35	43,265.35	48,191.49	185,145.00
II Other income	109.33	875.84	38.57	2,551.88
III Total income [I + II]	40,311.68	44,141.19	48,230.06	187,696.88
IV Expenses				
a) Cost of raw material and components consumed	23,810.54	26,122.41	31,709.39	117,262.34
b) Cost of moulds, tools & dies	821.84	993.34	892.43	3,058.69
c) Purchases of stock-in-trade	223.84	513.54	372.90	1,562.66
d) Changes in inventories of finished goods, work in progress and stock in trade	(59.96)	716.23	(1,105.21)	(565.79)
e) Employee benefits expense	5,314.67	5,343.97	5,377.20	21,799.52
f) Finance costs	463.46	457.71	307.37	1,552.33
g) Depreciation and amortisation	1,519.18	1,896.88	1,329.97	6,028.87
h) Other expenses	6,260.70	6,502.75	6,893.37	26,710.31
Total expenses [IV]	38,354.27	42,546.83	45,777.42	177,408.93
V Profit before exceptional items and income tax [III - IV]	1,957.41	1,594.36	2,452.64	10,287.95
VI Exceptional items (Refer Note 1)	-	-	-	3,620.27
VII Profit before tax [V + VI]	1,957.41	1,594.36	2,452.64	13,908.22
VIII Tax expense:				
a) Current tax	406.77	385.01	699.94	2,969.24
b) Less : MAT credit entitlement (including MAT for earlier years)	-	22.15	-	(189.23)
c) Deferred tax charge/(credit)	157.16	(6.51)	(4.31)	375.83
d) Current tax for earlier years	-	(20.30)	20.73	12.38
IX Profit for the period [VII - VIII]	1,393.48	1,214.01	1,736.28	10,740.00
X Other comprehensive income/(loss)				
Items that will not be reclassified to profit or loss				
-Remeasurements of defined benefit liability/asset	(52.51)	(8.64)	(67.14)	(210.05)
-Income tax relating to above	-	-	-	-
Total other comprehensive income/(loss) [X]	(52.51)	(8.64)	(67.14)	(210.05)
XI Total comprehensive income [IX + X]	1,340.97	1,205.37	1,669.14	10,529.95
XII Paid up equity share capital (face value - ₹ 10 per share)	934.77	934.77	934.77	934.77
XIII Earnings per share (EPS) [not annualised]	14.91	12.99	18.57	114.89
Basic/ Diluted EPS				

Notes:

- Exceptional items represent gain amounting to ₹ 3,620.27 Lakhs on sale of land and building.
 - Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
 - The Company has set up in-house Electronic facility at Manesar on 11 April 2019 for manufacture of PCBs (Printed Circuit Boards) with Surface Mounted Technology (SMT) for its captive consumption. This facility has been established pursuant to purchase of certain assets from Lumax Auto Technologies Limited at a consideration of ₹ 2,245.41 lakhs which has been accounted in accordance with IND AS 103, 'Business Combinations'.
 - With effect from 1 April 2019, the Company has adopted Ind AS 116, 'Leases' retrospectively with the cumulative effect of initially applying the standard, recognized as an adjustment to the opening balance of retained earnings as on the date of initial application (1 April 2019). Accordingly, the Company is not required to restate the comparative information for the year and quarter ended 31 March 2019 and quarter ended 30 June 2018.
- On 1 April 2019, the Company has recognised, a lease liability measured at the present value of the remaining lease payments discounted using the lessee's incremental borrowing rate as at 1 April 2019 and Right-of-Use (ROU) asset equal to the lease liability, adjusted by accrued lease payments recognised as at 31 March 2019. Also, the Company has elected not to apply the requirements of Ind AS 116 to short-term leases and leases for which the underlying asset is of low value. There is no material effect on adoption of Ind AS 116 on the Company's standalone unaudited results.
5. The above results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2 August 2019. The unaudited results for the current quarter have been reviewed by the Statutory Auditor. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited.

For and on behalf of the Board of Directors

Place: Gurugram
Date: 2 August 2019

Deepak Jain
Chairman & Managing Director