

**LUMAX INDUSTRIES LIMITED**

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046

Website: www.lumaxindustries.com, Tel: +91 11 49857832

Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804

**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rs. In lakhs)				
Particulars	Quarter ended			Year ended
	30.06.2018 (Un-audited)	31.03.2018 (Audited)*	30.06.2017 (Un-audited)	31.03.2018 (Audited)
I Revenue from operations	49,619.53	55,904.40	38,226.94	169,176.59
II Other income	38.57	104.10	175.05	546.05
III Total income [I + II]	49,658.10	56,008.50	38,401.99	169,722.64
IV Expenses				
a) Cost of raw material and components consumed	33,114.53	27,621.75	20,833.73	96,050.59
b) Cost of moulds, tools & dies	892.43	9,430.45	1,324.45	11,906.22
c) Purchases of stock-in-trade	371.46	1,987.18	107.92	2,442.86
d) Changes in inventories of finished goods, work in progress and stock in trade	(1,105.21)	(310.38)	48.20	(1,385.60)
e) Excise duty	-	-	4,184.44	4,184.44
f) Employee benefits expense	5,377.20	5,285.87	4,336.51	18,892.83
g) Finance costs	307.37	363.83	127.27	718.62
h) Depreciation and amortisation expense	1,354.31	1,386.79	1,118.09	4,844.50
i) Other expenses	6,893.37	7,240.92	4,925.13	23,655.28
Total expenses [IV]	47,205.46	53,006.41	37,005.74	161,309.74
V Profit before share in net profit/(loss) of associate [III - IV]	2,452.64	3,002.09	1,396.25	8,412.90
VI Profit / (Loss) of Associate	323.18	(117.42)	706.07	1,342.04
VII Profit before tax [V + VI]	2,775.82	2,884.67	2,102.32	9,754.94
VIII Tax expense:				
a) Current tax	699.94	715.45	284.27	1,828.42
b) Less : MAT credit entitlement	-	(265.88)	(284.27)	(1,139.38)
c) Deferred tax charge/(credit) (refer note 4)	50.79	666.54	586.66	1,934.00
d) Current tax for earlier years	20.73	(4.33)	-	(4.33)
IX Profit/(Loss) for the period [VII - VIII]	2,004.36	1,772.89	1,515.66	7,136.23
X Other comprehensive income				
Items that will not be reclassified to profit or loss				
-Remeasurements of defined benefit liability/asset	67.14	180.13	29.47	268.54
-Income tax relating to above	-	(88.69)	-	(115.57)
Total other comprehensive income [X]	67.14	91.44	29.47	152.97
XI Total comprehensive income [IX - X]	1,937.22	1,681.45	1,486.19	6,983.26
XII Paid up equity share capital (face value - Rs.10 per share)	934.77	934.77	934.77	934.77
XIII Earnings per share (EPS) [not annualized]				
Basic/ Diluted EPS	21.44	18.97	16.21	76.34

* Figures for the quarter ended 31 March 2018 represents the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Notes:

- The Company is engaged in the business relating to manufacture of Automotive Components and related activities thereof. Accordingly, the Company has only one operating segment.
- Post applicability of Goods and Services Tax (GST) w.e.f. 01 July 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind-AS. Accordingly, the Revenue from Operations for the quarter ended 30 June 2018 is not comparable with corresponding quarter of the previous year presented in the financial results which is reported inclusive of Excise Duty.
- Effective 01 April 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. Accordingly, the comparatives have not been retrospectively adjusted. There is no material effect on adoption of Ind AS 115 on the consolidated unaudited results.
- Deferred tax includes the following figures as deferred tax (benefit)/charge relating to share on profits/(loss) of Associate:

Particulars	Quarter ended			Year ended
	30.06.2018 (Un-audited)	31.03.2018 (Audited)	30.06.2017 (Un-audited)	31.03.2018 (Audited)
Deferred tax relating to share on profit/(loss) of associate	55.10	(19.86)	119.40	150.12

5. The above results for quarter ended 30 June 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 July 2018. The unaudited results for the current quarter have been subjected to limited review by the Statutory Auditor of the Company. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited.

For and on behalf of the Board of Directors

Place: New Delhi
Date: 28 July 2018

Deepak Jain
Chairman & Managing Director



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs. In lakhs)				
Particulars	Quarter ended			Year ended
	30.06.2018 (Un-audited)	31.03.2018 (Audited)*	30.06.2017 (Un-audited)	31.03.2018 (Audited)
I Revenue from operations	49,619.53	55,904.40	38,226.94	169,176.59
II Other income	38.57	104.10	175.05	925.43
III Total income [I + II]	49,658.10	56,008.50	38,401.99	170,102.02
IV Expenses				
a) Cost of raw material and components consumed	33,114.53	27,621.75	20,833.73	96,050.59
b) Cost of moulds, tools & dies	892.43	9,430.45	1,324.45	11,906.22
c) Purchases of stock-in-trade	371.46	1,987.18	107.92	2,442.86
d) Changes in inventories of finished goods, work in progress and stock in trade	(1,105.21)	(310.38)	48.20	(1,385.60)
e) Excise duty	-	-	4,184.44	4,184.44
f) Employee benefits expense	5,377.20	5,285.87	4,336.51	18,892.83
g) Finance costs	307.37	363.83	127.27	718.62
h) Depreciation and amortisation expense	1,354.31	1,386.79	1,118.09	4,844.50
i) Other expenses	6,893.37	7,240.92	4,925.13	23,655.28
Total expenses[IV]	47,205.46	53,006.41	37,005.74	161,309.74
V Profit before tax [III - IV]	2,452.64	3,002.09	1,396.25	8,792.28
VI Tax expense:				
a) Current tax	699.94	715.45	284.27	1,828.42
b) Less : MAT credit entitlement	-	(265.88)	(284.27)	(1,139.38)
c) Deferred tax charge/(credit)	(4.31)	686.40	467.26	1,783.88
d) Current tax for earlier years	20.73	(4.33)	-	(4.33)
VII Profit for the period [V - VI]	1,736.28	1,870.45	928.99	6,323.69
VIII Other comprehensive income				
Items that will not be reclassified to profit or loss				
-Remeasurements of defined benefit liability/asset	67.14	180.13	29.47	268.54
-Income tax relating to above	-	(88.69)	-	(115.57)
Total other comprehensive income [VIII]	67.14	91.44	29.47	152.97
IX Total comprehensive income [VII - VIII]	1,669.14	1,779.01	899.52	6,170.72
X Paid up equity share capital (face value - Rs.10 per share)	934.77	934.77	934.77	934.77
XI Earnings per share (EPS) [not annualised]				
Basic/ Diluted EPS	18.57	20.01	9.94	67.65

* Figures for the quarter ended 31 March 2018 represents the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Notes:

- The Company is engaged in the business relating to manufacture of Automotive Components and related activities thereof. Accordingly, the Company has only one operating segment.
- Post applicability of Goods and Services Tax (GST) w.e.f. 01 July 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirement of Ind-AS. Accordingly, the Revenue from Operations for the quarter ended 30 June 2018 is not comparable with corresponding quarter of the previous year presented in the financial results which is reported inclusive of Excise Duty.
- Effective 01 April 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. Accordingly, the comparatives have not been retrospectively adjusted. There is no material effect on adoption of Ind AS 115 on the standalone unaudited results.
- The above results for quarter ended 30 June 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 July 2018. The unaudited results for the current quarter have been subjected to limited review by the Statutory Auditor of the Company. The review report of the Statutory Auditor is being filed with BSE Limited and National Stock Exchange of India Limited.

For and on behalf of the Board of Directors

Place: New Delhi
Date: 28 July 2018

Deepak Jain
Chairman & Managing Director