



LIL:CS:BM:2019-20

Date : 13.11.2019

BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 517206

Company Code: LUMAXIND

Subject : **Newspaper Cuttings of Un-audited Financial Results for Q2 FY 2019-20**

Sir/Ma'am,

Please find enclosed copies of the Un-audited Financial Results for Q2 FY 2019-20 published in the Newspapers on 13th November, 2019 viz. the Financial Express (English- All Edition) and Jansatta (Hindi- Delhi Edition) for your records.

The published copies of aforesaid results will also be made available on the website of the Company at www.lumaxworld.in/lumaxindustries.

This is for your information and record.

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED

PANKAJ MAHENDRU
COMPANY SECRETARY
M. NO. A28161



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Place : Chennai
Date : 11th N

Dividend will be paid to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the dividend option of the Scheme, at the close of business hours on the record date.

It should be noted that pursuant to payment of dividend, the NAV of the dividend option of the Scheme would fall to the extent of dividend payout and statutory levy (if applicable).

For ICICI Prudential Asset Management Company Limited

Place : Mumbai

Sd/-

Date : November 12, 2019

Authorised Signatory

No. 009/11/2019

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprurf.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprurf.com> or visit AMFI's website <https://www.amfiindia.com>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



LUMAX INDUSTRIES LIMITED

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Website: www.lumaxworld.in/lumaxindustries, Tel: +91 11 49857832

Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804



EXTRACT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2019

(₹ In Lakhs unless otherwise stated)

PARTICULARS	Quarter ended 30 September 2019 (Un-audited)	Half year ended 30 September 2019 (Un-audited)	Quarter ended 30 September 2018 (Un-audited)
Total Revenue from operations	42,902.85	83,105.20	50,477.53
Net Profit / (Loss) from ordinary activities before tax (before exceptional items)	2,646.50	4,914.49	2,595.87
Net Profit / (Loss) for the period before tax (after exceptional items)	2,646.50	4,914.49	2,595.87
Net Profit / (Loss) after tax	2,008.11	3,664.19	2,087.02
Total comprehensive income	1,956.42	3,530.81	2,019.89
Equity Share Capital	934.77	934.77	934.77
Earnings per share (of ₹ 10 each) (for continuing operations):			
Basic:	21.48	39.20	22.33
Diluted:	21.48	39.20	22.33

Notes :

- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- Key information on Standalone Financial Results is as follows:

PARTICULARS	Quarter ended 30 September 2019 (Un-audited)	Half year ended 30 September 2019 (Un-audited)	Quarter ended 30 September 2018 (Un-audited)
Total Revenue from operations	42,902.85	83,105.20	50,477.53
Profit before tax	2,519.91	4,477.32	3,398.95
Net Profit / (Loss) after tax	1,895.15	3,288.63	2,729.95

Notes:

- The above results for the quarter and half year ended 30 September 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 November 2019. The unaudited results for the current quarter and half year have been reviewed by the Statutory Auditor.
- The above is an extract of the detailed format of the Financial Results for the quarter and half year ended 30 September 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and half year ended 30 September 2019, are available on the Stock Exchange websites of NSE (www.nseindia.com) and BSE (www.bseindia.com) or Company's website (www.lumaxworld.in/lumaxindustries).

For and on behalf of the Board of Directors

Place : Gurugram
Date : 12 November 2019

Deepak Jain
Chairman & Managing Director



While we expect the next FY19 earnings to be closer to FY21, assuming freight demand to kick in from H2 we see the long-term replacement of the BS-VI introduction, we foresee three quarters to be very weak due to inventory clearance and

our view the steep correction in its post-results analysts said in supply to manage, no further regulatory hindrances and expected growth in road freight would lead to replacement demand for Ashok Leyland in H2 FY21. We expect cyclical recovery from FY22 and expect the company's earnings in FY23 to be closer to FY19.

Rath Institute Research, in an analyst with Anand, the analysts pointed out heavy discounts to push inventory and is involved in its half way to ongoing cyclical downturn in the CV industry even as the CV industry in fourth quarter to some buying ahead of BS-VI transition in fourth quarter through pre-expects to benefit through the company.

Though the company costs, said analysts tracking the company. ment and BS-VI transition in the near-term given pressure in the near-term given will have to undergo margin half of FY21 (next fiscal) and it pick up in demand in second (ATL) will only see the actual firm Ashok Leyland Limited

HINDIA GROUP'S FLAGSHIP R RAVICHANDRAN Chennai, November 12

'All to undergo margin pressure in near term, will see demand pick-up in H2 FY21'

