



LIL/SE/CS/REG.30/2025-26

November 08, 2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code: 517206	Symbol: LUMAXIND

Subject: Investor Presentation for the 2nd Quarter and Half year ended September 30, 2025.

Dear Sir/Ma'am,

Please find enclosed herewith the Investor Presentation of the Company for the 2nd Quarter and Half Year ended September 30, 2025

The same shall also be made available on the website of the Company at <http://www.lumaxworld.in/lumaxindustries>

This is for your information and Records

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED

RAAJESH
KUMAR
GUPTA

Digitally signed by
RAAJESH KUMAR
GUPTA
Date: 2025.11.08
10:45:38 +05'30'

RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR & COMPANY SECRETARY
M.NO. A-8709

Encl: As stated Above

CIN: L74899DL1961PLC012804

Lumax Industries Limited
Plot No. -878, Udyog Vihar
Phase-V, Gurugram - 122016
Haryana, India

T +91 124 4760000
E lil.ho@lumaxmail.com

www.lumaxworld.in

Lumax Industries Limited - REGD. OFFICE : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi - 110046
T - +91 11 4985 7832, E - cao@lumaxmail.com



Lumax Industries Limited

Q2 & H1FY26 Investor Presentation

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Lumax Industries Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



- Amalgamation of our eight decade legacy & our eternal existence
 - Seamless and smooth transition over three generations
 - Shows the lineage of our Brand's ethos across each era

Leading Automotive Lighting Manufacturer having a Tier I relationship with all OEMs in India

#

Market **Leadership** in automotive Lighting

2

Strong International JV Partners – **Stanley and SL Corporation**; having leadership position across the globe

4

2 R&D centers & 2 Overseas Design centers to stay ahead of the curve in design trends

8

8 decades of OEM relationships



One of the few players with **largest range of lighting solutions & Electronics**

12

12 manufacturing facilities strategically located at key automotive hubs in the country

Key Financial Parameters (FY25)

Rs. 3,400 crs

Revenue

21%

CAGR Revenue growth last 3 years

>8.5%

EBITDA Margins

>12%

RoCE

Rs. 200+ crs

Capex

Milestones

1945: Founded a partnership firm 'Globe Auto Industries' as a Trading concern

1956-57: Set-up dedicated unit for Automotive Lighting Equipment in Delhi

1977-79: Setup manufacturing units in Faridabad, Haryana and Pune, Maharashtra

1981: Lumax Industries Pvt Limited established after taking over partnership firm Globe Auto Industries

1984: TA signed with Stanley, Japan for Lighting Equipment

1985: Setup a manufacturing unit in Gurugram, Haryana. The company went public & is listed on the stock exchange

1994: Equity participation of Stanley, Japan in Lumax Industries Limited

1997: Joint Venture agreement with SL Lumax Limited.

1998: Set-up manufacturing unit at Dharuhera, Haryana

2003: Demerger Lumax Industries

2005: Setup manufacturing unit in Chakan, Maharashtra

2008: Setup manufacturing plant in Pantnagar, Uttarakhand & expansion of Dharuhera and Chakan plants. Also setup a R&D centre at Gurugram

2010: Setup a manufacturing plant in Haridwar, Uttarakhand

2011: Setup manufacturing plants in Bawal, Haryana; Sanand, Gujarat & Bidadi, Karnataka. Also setup a R&D centre at Pune

2016: Opening of **Design Centre** in Taiwan

2017: Further expansion at Sanand, Gujarat facility

2019: Commencement of Electronics Facility at Manesar

2020: Lumax Industries Ltd, India and Stanley Electric Co. Ltd., Japan extend product portfolio to include Electronics components, HVAC Panels, etc.

2021: Opening of Design office in Czech Republic

2022: Start of Commercial Production at Bawal (New Electronics Facility) & at new Sanand plant, Gujarat

Opening of Lumax European Technical Centre (LETC) in Czech Republic as 100% subsidiary

2023 : Start of Commercial Production at new Chakan plant, Maharashtra

2025: Achieved highest ever revenue of ₹3400 crore

Global Partnerships

Relationship since 1984

JV for Lighting, HVAC Panels and other Electronics

37.5% in Lumax Industries Limited



Stanley, Japan

- Lumax has maintained a strong, four-decades-long relationship with Stanley Electric Co., Japan.
- The enduring alliance has been crucial in the manufacturing and design of advanced lighting solutions with shared expertise and advanced technology
- The partnership has facilitated the production of Printed Circuit Boards (PCBs), a vital component in LED lighting systems, specifically to serve Indian customers
- This longstanding relationship has significantly contributed to Lumax's reputation as a reliable and innovative manufacturer in the industry



Relationship since 1997

JV for Lighting and Other Automotive parts

21.28% in SL Lumax Limited



SL Corporation, Korea

- Nearly Three- Decades-Long Relationship with SL Corporation, South Korea
- Lumax Industries has established a strategic partnership with SL Corporation to manufacture a wide range of products
- This collaboration encompasses the production of end-to-end lighting systems and other automotive components



About SL Lumax Limited

- ✓ In partnership with SL Corporation, Korea, a multinational automotive player with presence in Asia-Pacific, Europe & US



- ✓ Plant located at **Sriperumbudur near Chennai**
- ✓ Products include Head Lamp, Rear Combination Lamp, Fog Lamp, Chassis, Trim & Mirrors, Shift Lever, Parking Brakes
- ✓ Caters to **Hyundai India**



FY25 Financials

Revenue :
Rs. 3,008 Crores



Strategic Manufacturing Locations in Proximity to Customers



R&D Centre & Design Centre	
R&D Centre	Gurugram
	Pune
Design Centre	Taiwan & Czech Republic

... in Key Auto Belts of India

Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Upholding excellence in Corporate Governance

Board of Directors

Promoter Group



Mr. Dhanesh Kumar Jain
Chairman Emeritus

Over 60 years of experience in the automotive industry in management, operations & administrative roles. He has held various industry positions.



Mr. Deepak Jain
Chairman and Managing Director

He has undergone extensive training at Stanley Co. Limited, U.S.A. & Stanley Electric Co. Limited, Japan and has over 27 years of experience and also holds various industry positions.



Mr. Anmol Jain
Joint Managing Director

He holds a bachelor's degree in Business Administration in Finance and Supply Chain Management (double major) from Michigan State University, USA. He worked as a Management Trainee with GHSP, USA and subsequently, joined Lumax Group, in 2000 and has over 25 years of experience. He also holds various industry positions



Mr. Tadayoshi Aoki
Senior Executive Director

He is Nominee Director of Stanley Electric Co. Limited, Japan and possesses over 30 years of rich experience in the field of Car Electronics, Engineering, Sales of car electronic parts and Sales Planning Division.



Mr. Tomohiro Kondo
Non-Executive Director

He is Nominee Director of Stanley Electric Co. Limited, Japan and has rich experience in the automotive industry and is associated with the Stanley Group since May 2009.

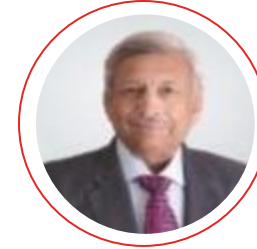


Mr. Kenjiro Nakazono
Executive Director

He is Nominee Director of Stanley Electric Co. Ltd. He is a graduate of Hamamatsu Commercial High School, with over 30 years of extensive experience in Procurement, Planning, Auditing, and New Product Development (NPD)



Mr. Pradeep Singh Jauhar



Mr. Rajeev Kapoor



Mr. Harish Lakshman



Mrs. Pallavi Dinodia Gupta



Mrs. Ritika Sethi



Mr. Vikrampati Singhania

Independent Directors

Visionary Leadership Team



Mr. Raju B Ketkale
Chief Executive Officer
Experience: 30+ Years



Mr. Sanjay Mehta
Group CFO
Experience: 30+ Years



Mr. Ian Barnard
**Automotive Specialist – New
Technology & Innovation**
Experience: 35+ Years



Mr. Raajesh Kumar Gupta
Executive Director & Company Secretary
Experience: 30+ Years



Mr. Ravi Teltia
Chief Financial Officer
Experience: 20+ Years

Inhouse Technological Developments



**OLED Rear Lamps w/
Animation**



**Low Cost LED Headlamp
Modules**



**Ultra Homogenous Lux-LED
Signal Lamps**



**Portfolio of Low-Profile
Headlamp Projector Modules**



**Matrix (ADB) Headlamp
Module and Controls**



**Grille Lighting with Animation
/ Charging Indication**

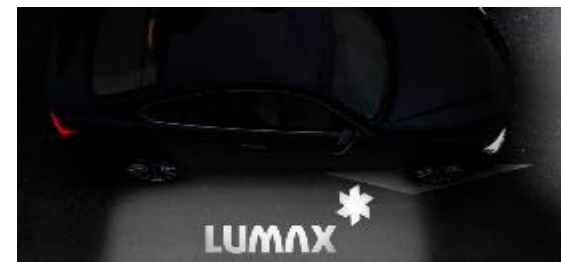


Image Projection Modules



**Innovative Interior and
Mood Lighting**

5 patents awarded, 20 filed along with 19 design registration awarded

Lighting Technology Roadmap

Technology Evolution



- Slim Line Modules including 1 row A)
- Illuminated logos, grilles & letters
- Micro optics foils or molded structures



- MLA (Lumax version, LB, TL, HB)
- ADB + AFS 2+ row (<100 segments)
- Road Projections (Turn + Parking)



- Night Vision Systems Integration
- mLED for AFS & ADB (4W/2W, leaning) ~20.000 pixels, part below horizon



- MEMS or DLP road projections
- Super Slim Line Modules (5-10mm)



- ADAS Sensor Integration
- MEMS or DLP ADB & AFS

➤ **2024** ➤

➤ **2026** ➤

➤ **2028** ➤

➤ **2030** ➤

➤ **2032** ➤

In House R&D and Validation Facility



Lumax Charitable Foundation, the CSR arm of Lumax, actively works on 3 SDGs across 3 states:

Quality
Education

Good
Health &
Well-being

Clean
Water &
Sanitation

424
cataract
surgeries

35
children supported with
juvenile diabetes
management

913
cancer awareness, screening
and treatment interventions

Sanitary Napkin Production unit for
women SHG for captive
consumption



7,870 students received Life Skills Education

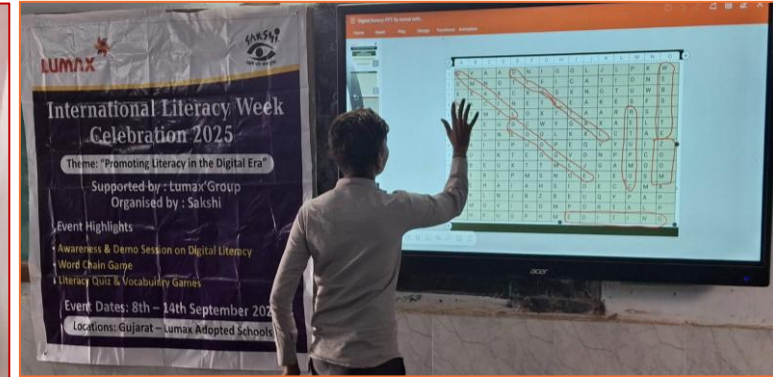
7,870 students reached with personal and menstrual hygiene awareness

5,850 students benefited from Career Counselling & Guidance

500 students engaged in Life Skills & STEAM Education

338 scholarships awarded to support higher education

Operating across 33 government and low-income private schools in five states across India, near Lumax plant locations



Our ESG Roadmap

RE 40

- ✓ 100% ETP & STP in all plants
- ✓ Diversity ratio 10%
- ✓ ISO 14001 & ISO 45001 (EHS) in all plants
- ✓ ISO 27001: R&D

FY24-25

RE 70

- ✓ Advance Equipment installation for the reduction of fresh-water intake.
- ✓ 5% reduction of Co2 (Supply chain partners)
- ✓ Diversity ratio by 15%.
- ✓ ISO 50001:2018 (EnMS)-Initiate in all plants
- ✓ ISO 27001- Initiate in all plants

FY25-26

RE 90

- ✓ 100% rain-water harvesting setup.
- ✓ 10% reduction of Co2 (Supply chain partners)
- ✓ Diversity ratio by 20%
- ✓ ISO 50001:2018 (EnMS) in all major plants
- ✓ ISO 27001- in all plants & offices

FY26-27

RE 100

- ✓ 25% reduction of Co2 (Supply chain partners)

FY27-28

- ✓ 30% reduction of Co2 (Supply chain partners)

FY28-29

- ✓ 40% reduction of Co2 (Supply chain partners)
- ✓ Diversity ratio by 25%
- ✓ Inclusivity 5%

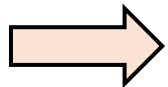
FY29-30



Gender Diversity & Inclusivity



16%
Today



30%
In next
few years

We believe in upskilling women and promote gender diversity



Lumax – Plant Carbon Neutrality Strategy

Promote Utilization of Renewable energy towards 2028 net zero challenge

Motivate team to increase daily Kaizen

Reduce Energy consumption (energy saving)

First, we will mitigate the carbon emission by using Renewable energy, then by motivating team to increase daily Kaizen & by reducing energy consumption

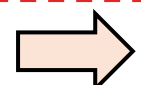


Plant Carbon neutrality through powered through Renewable Energy



Renewable Energy
Usage

20%
FY25



100%
By FY27-28

Celebrating Milestones with Awards & Accolades



Lumax Industries received award for their superior performance in the area of Inner Part Localization at MSVC 2025 held in Doha, Qatar



Lumax Industries received Best New Model Development Award at SMIP Annual Vendor Conference 2025



Lumax Industries, Chakan II received Manufacturing Excellence Award at the 59th ACMA Excellence Awards & 10th Technology Summit 2025



Lumax Industries, Chakan II received Manufacturing Excellence Award at the 59th ACMA Excellence Awards & 10th Technology Summit 2025



Lumax Industries received Sustainability Excellence Award at the Tata Motors Annual Supplier Conference 2025



Lumax Industries received 2 awards at Mahindra Supplier Meet 2025 with Special Appreciation Award for Veero and Innovation Award for BE 6

Celebrating Milestones with Awards & Accolades



Lumax Industries, Chakan II received 'On Time Order Fulfilment Award' from Mahindra & Mahindra



Ms. Priyanka Sharma, Sr. VP & Corporate Head – Corporate Communications & CSR received Top Inspiring Women Leaders 2025 (Corporate Communications & CSR) at National Business Awards



Lumax Group received Best CSR Project of the Year – 2025 (Education) at Indian CSR Awards 2025

Q2 & H1 FY26

Operational & Financial Performance

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,



Deepak Jain
Chairman & Managing
Director

"We continue to deliver industry-leading growth, with revenue for the quarter growing by 24.2%, driven by increasing penetration of LED lighting and our strong execution capabilities. The automotive sector is currently experiencing favorable demand tailwinds, supported by recent GST rationalization and the festive season, which have strengthened consumer sentiment.

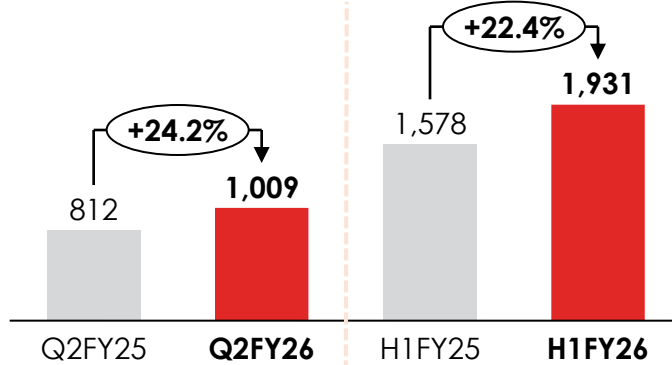
Our continued focus on technology advancement and long-standing relationships with OEMs have enabled us to secure new business wins across key models of leading automakers leading to a healthy order book, providing good visibility for the upcoming quarters.

We anticipate demand momentum to remain strong in H2, led by higher disposable incomes and multiple new model launches planned by OEMs.

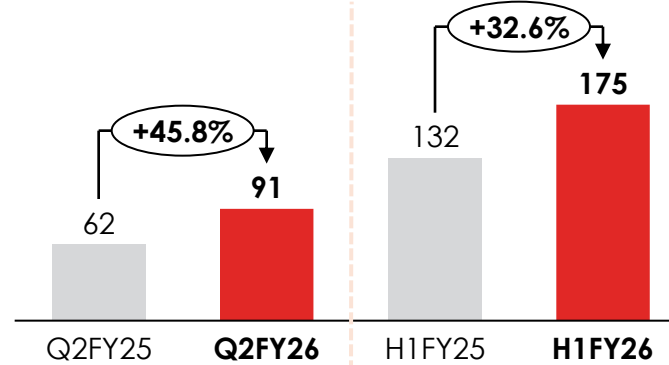
Lumax Industries remains committed to technology-led growth, deeper customer engagement, and operational excellence as we continue to strengthen our leadership position in the industry."

Q2FY26 – Financial Snapshot

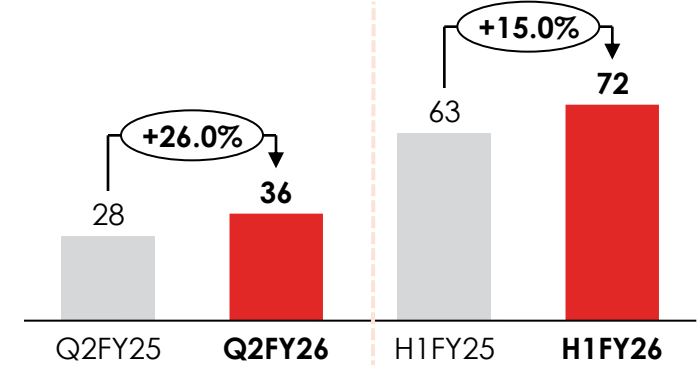
Revenue (Rs. In Crs)



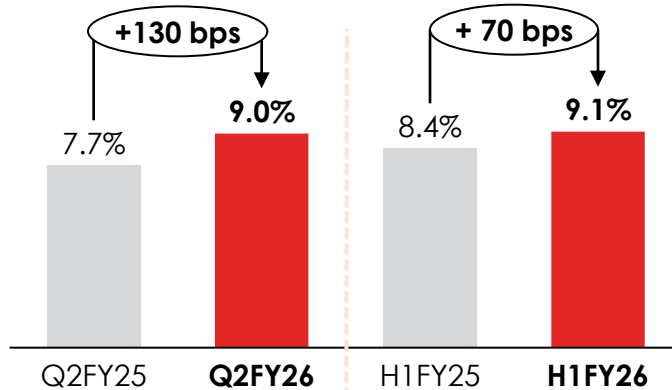
EBITDA (Rs. In Crs)



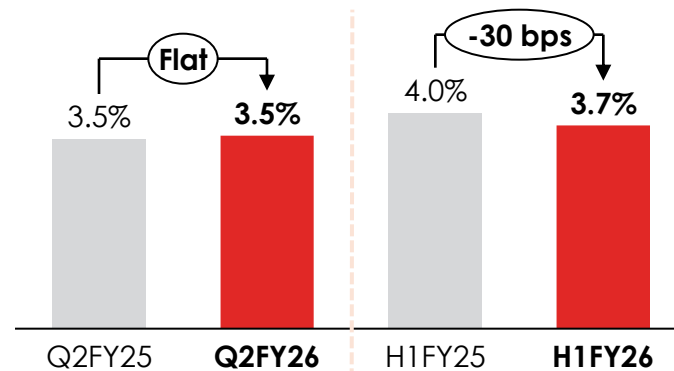
PAT (Rs. In Crs)



EBITDA Margin



PAT Margin

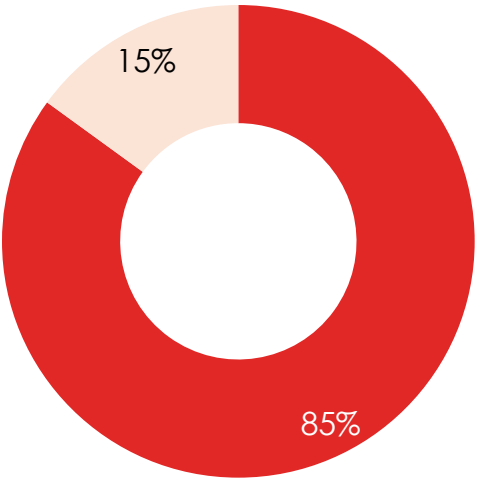


- EBITDA margins for the quarter were impacted on account of exceptional foreign exchange fluctuations during this quarter
- EBITDA excluding the forex loss impact this quarter would have been **~70-80 bps** higher compared to previous quarter
- Manufacturing EBITDA margin for Q2FY26 stood at 9.0% compared to 8.6% in Q2FY25 & at 9.1% for H1FY26 compared to 8.5% in H1FY25. Q1FY26 manufacturing EBITDA stood at 9.2%

Orderbook Break-up

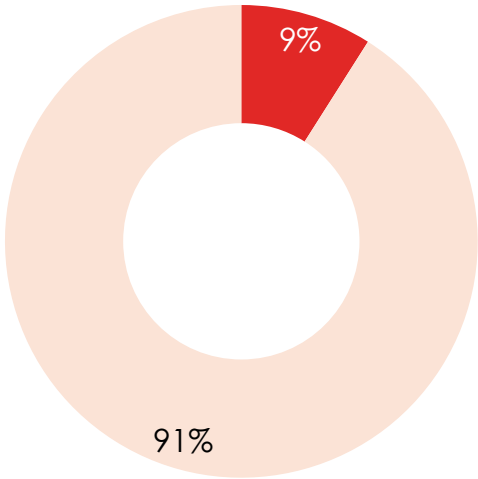
Total Order Book for the company stands at **Rs 1,840+ Crores**

LED v/s Conventional



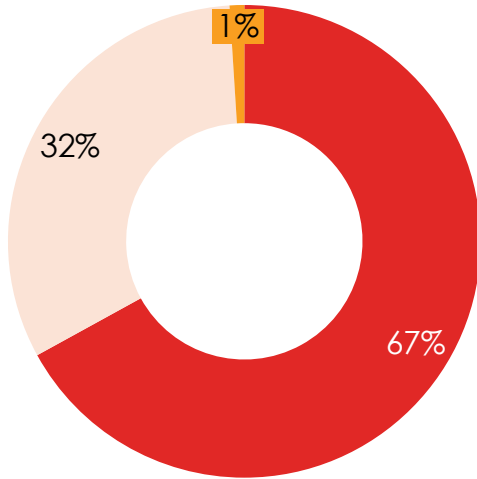
LED Conventional

EV v/s Non-EV



EV Non EV

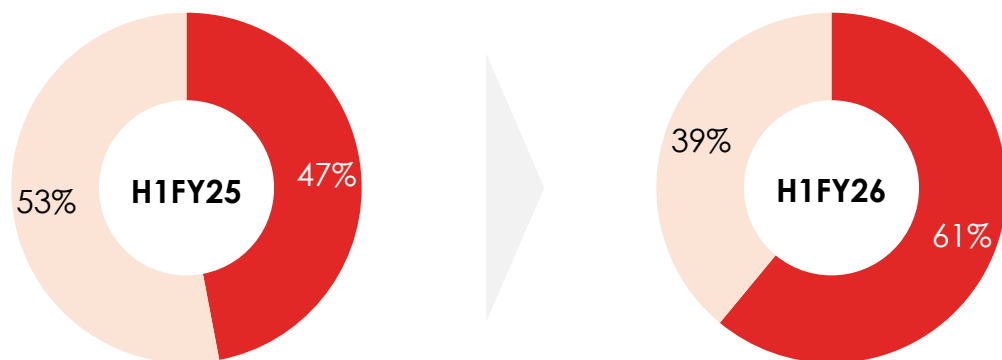
PV, 2/3W, Others



PV 2W & 3W Others

H1FY26 – Segment wise revenue break-up

LED v/s Conventional



LED Conventional

Segment Mix



Passenger Vehicle Two Wheeler Commercial Vehicle

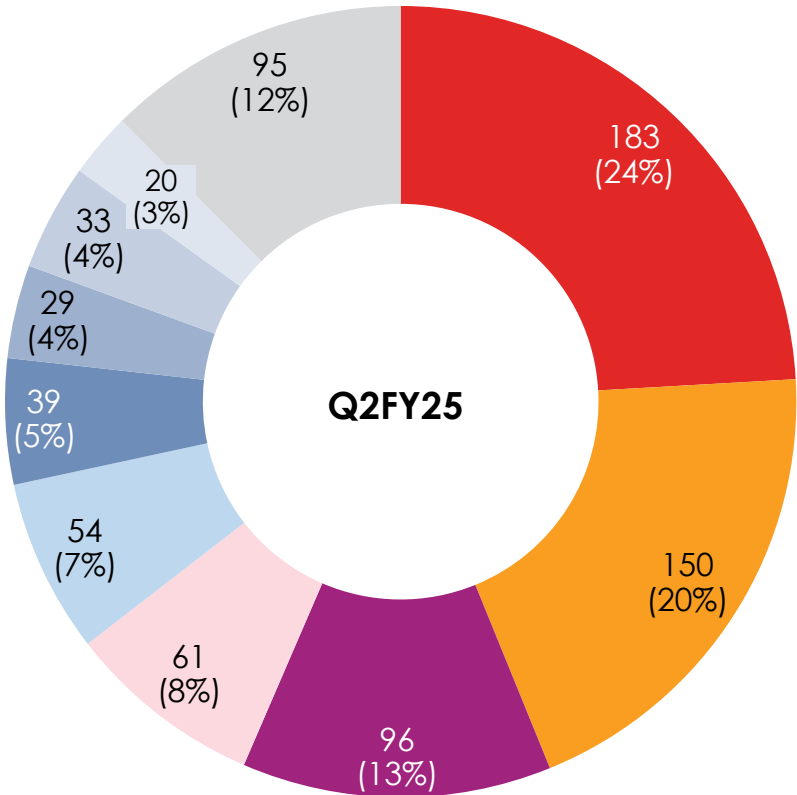
Product Mix



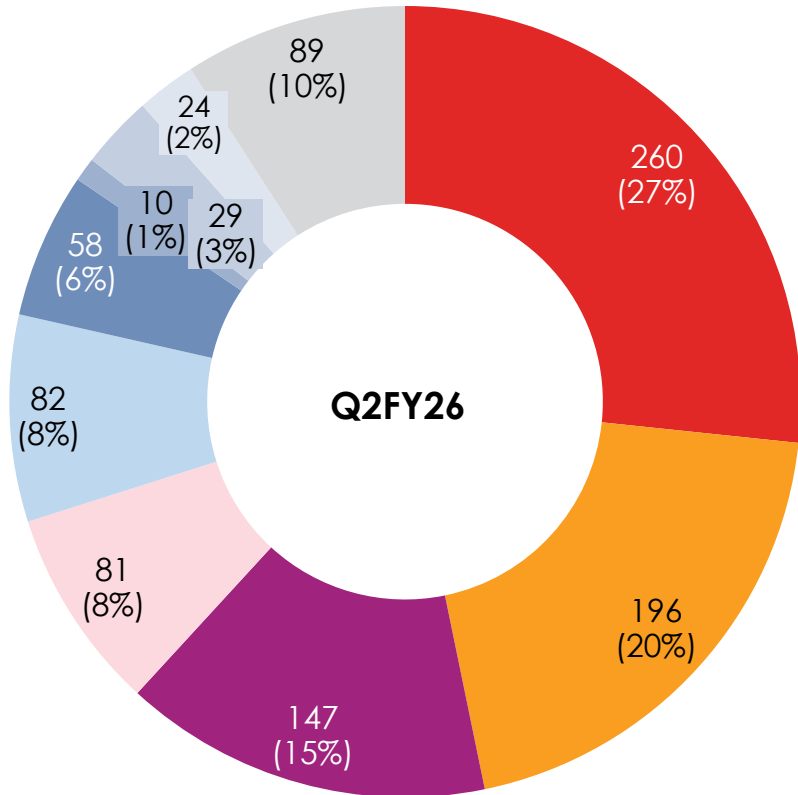
Front Lighting Rear Lighting Others

Q2FY26 – Revenue mix among Customers

Customer wise Sales
(Rs. 760 Crores)*



Customer wise Sales
(Rs. 976 Crores)*



MSIL/SMG

M&M

HMSI

Hero Motocorp

TATA

LATL

MG

Toyota

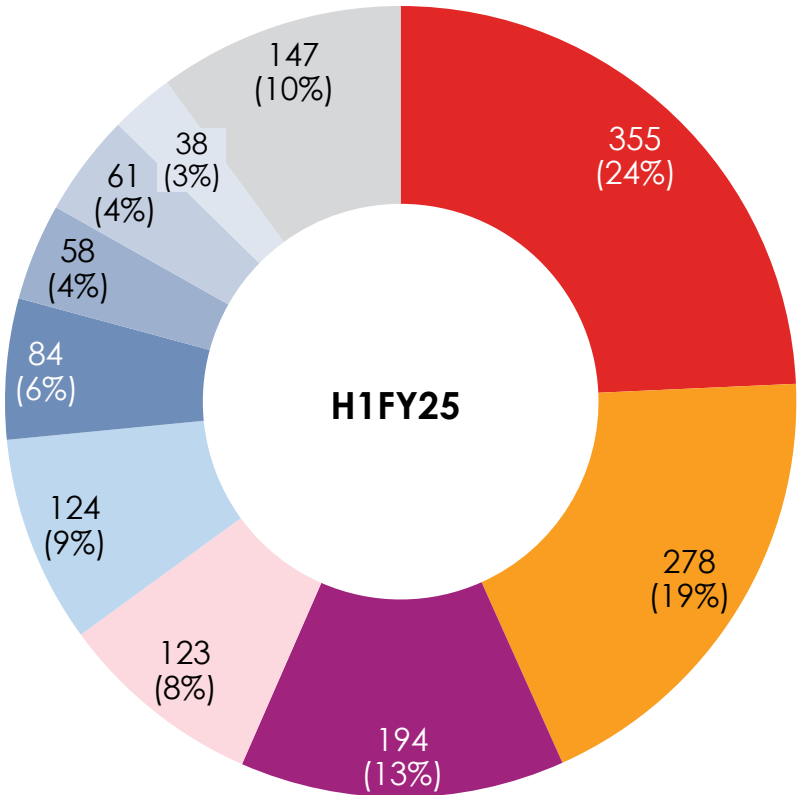
TVS

Others

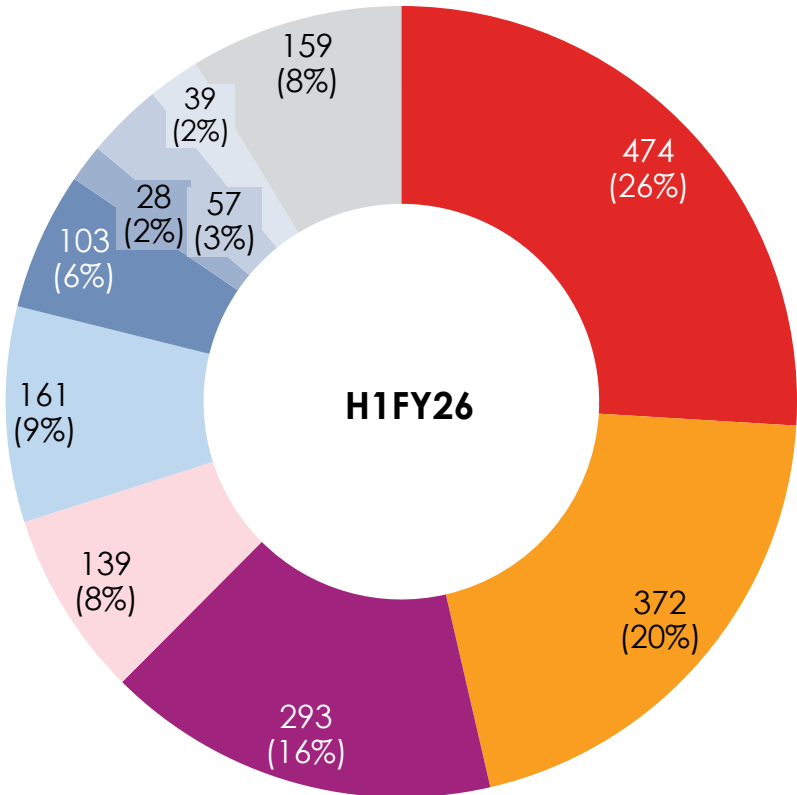
*Excludes Mould Sales;
Rs. In Crs

H1FY26 – Revenue mix among Customers

Customer wise Sales
(Rs. 1,462 Crores)*



Customer wise Sales
(Rs. 1,824 Crores)*



- MSIL/SMG

HMSI

TATA

MG

TVS
- M&M

Hero Motocorp

LATL

Toyota

Others

*Excludes Mould Sales;
Rs. In Crs

Standalone Profit & Loss Statement

Particulars (Rs. in Crores)	Q2FY26	Q2FY25	Y-o-Y	Q1FY26	Q-o-Q	H1FY26	H1FY25	Y-o-Y
Manufacturing Revenue	976.1	759.5		847.8		1,823.9	1,461.7	
Moulds Revenue	32.5	52.3		74.7		107.2	115.9	
Total Operating Revenue	1,008.6	811.8	24.2%	922.5	9.3%	1,931.1	1,577.6	22.4%
Other Income	2.2	2.6		2.7		4.9	14.8	
Total Income	1,010.8	814.4		925.3		1,936.0	1,592.4	
Raw Material Consumption	652.2	551.3		614.1		1266.2	1065.8	
Employee Expenses	117.9	92.2		107.0		224.9	184.8	
Other Expenses	151.0	110.8		121.1		272.1	212.6	
EBITDA	89.7	60.1	49.1%	83.1	8.0%	172.8	129.2	33.6%
EBITDA %	8.9%	7.4%	+150 bps	9.0%	-10 bps	8.9%	8.2%	+70 bps
Depreciation	36.3	25.9		31.1		67.4	51.9	
Finance Cost	18.7	19.0		18.0		36.7	35.0	
Profit before Tax	34.7	15.3	127.1%	33.9	2.3%	68.6	42.4	61.9%
Tax	8.9	2.3		8.5		17.4	9.5	
Profit After Tax	25.8	13.0	98.9%	25.4	1.5%	51.2	32.9	55.5%
PAT Margin%	2.6%	1.6%	+100 bps	2.8%	-20 bps	2.7%	2.1%	+60 bps
EPS (In INR)	27.6	13.9		27.2		54.8	35.2	

- EBITDA margins for the quarter were impacted on account of exceptional foreign exchange fluctuations during this quarter
- EBITDA excluding the forex loss impact this quarter would have been **~70-80 bps** higher compared to previous quarter
- Manufacturing EBITDA margin for Q2FY26 stood at 8.8% compared to 8.4% in Q2FY25 & at 8.9% for H1FY26 compared to 8.3% in H1FY25. Q1FY26 manufacturing EBITDA stood at 9.1%

Standalone Balance Sheet

ASSETS (Rs. in Crores)	Sep-25	Mar-25
Non-current assets		
Property, plant and equipment	1,174.3	982.3
Capital work-in-progress	128.9	212.1
Right of use assets	114.0	94.5
Investment property	0.9	0.9
Goodwill	9.8	9.8
Intangible assets	6.0	7.1
Financial assets		
Investments	23.4	22.8
Loans	0.9	1.0
Others	11.5	9.1
Income Tax Assets (Net)	3.2	0.0
Other non-current assets	37.1	46.7
Sub-total - Non-Current Assets	1,510.0	1,386.3
Current assets		
Inventories	576.5	511.9
Financial assets		
Investments	0.4	0.4
Trade receivables	505.9	461.9
Cash and cash equivalents	2.0	5.4
Bank balances other than Cash	1.3	1.3
Loans	1.4	1.3
Others	64.4	53.2
Other current assets	166.6	199.8
Sub-total - Current Assets	1,318.5	1,235.1
Assets held for Sale	0.0	0.0
TOTAL - ASSETS	2,828.5	2,621.4

EQUITY & LIABILITIES (Rs. in Crores)	Sep-25	Mar-25
Equity		
Equity Share capital	9.3	9.3
Other equity	607.9	589.5
Sub-total - Shareholders' funds	617.3	598.8
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	186.1	213.2
Lease liability	112.2	99.9
Other financial liabilities	2.1	0.0
Employee benefit Liabilities	26.4	26.4
Deferred tax liabilities (net)	50.1	47.6
Sub-total - Non-current liabilities	376.9	387.1
Current liabilities		
Financial liabilities		
Borrowings	674.7	558.7
Lease liability	10.9	10.3
Trade payables	861.1	818.1
Other financial liabilities	135.5	102.5
Other current liabilities	109.7	108.1
Employee benefit Liabilities	36.3	32.9
Provisions	3.9	2.6
Current Tax Liability	2.2	2.2
Sub-total - Current liabilities	1,834.3	1,635.4
TOTAL - EQUITY AND LIABILITIES	2,828.5	2,621.4

Standalone Cashflow Statement

Particulars (Rs. in Crores)	Sep-25	Sep-24
PBT	68.6	42.4
Adjustments	105.7	84.2
Operating profit before working capital changes	174.3	126.6
Changes in working capital	(41.5)	(151.6)
Cash generated from operations	132.8	(25.0)
Direct taxes paid (net of refund)	18.1	10.5
Net Cash from Operating Activities	114.7	(35.5)
Net Cash from Investing Activities	(124.6)	(126.3)
Net Cash from Financing Activities	6.6	160.7
Net Change in cash and cash equivalents	(3.4)	(1.2)
Opening Cash Balance	5.4	31.2
Closing Cash Balance	2.0	30.0

Consolidated Profit & Loss Statement

Particulars (Rs. in Crores)	Q2FY26	Q2FY25	Y-o-Y	Q1FY26	Q-o-Q	H1FY26	H1FY25	Y-o-Y
Manufacturing Revenue	976.1	759.5		847.8		1,823.9	1,461.7	
Moulds Revenue	32.5	52.3		74.7		107.2	115.9	
Total Operating Revenue	1,008.6	811.8	24.2%	922.5	9.3%	1,931.1	1,577.6	22.4%
Other Income	2.2	2.6		2.7		4.9	14.8	
Total Income	1,010.8	814.4		925.3		1,936.0	1,592.4	
Raw Material Consumption	652.2	551.3		613.7		1265.9	1,065.8	
Employee Expenses	120.6	96.8		109.0		229.6	192.5	
Other Expenses	147.1	104.0		118.0		265.1	201.8	
EBITDA	90.9	62.3	45.8%	84.5	7.5%	175.4	132.3	32.6%
EBITDA %	9.0%	7.7%	+130 bps	9.2%	-20 bps	9.1%	8.4%	+70 bps
Depreciation	36.9	26.5		31.7		68.6	52.9	
Finance Cost	18.8	19.1		18.2		37.0	35.3	
Profit before Tax & Share of Associate	35.2	16.8	109.8%	34.7	1.4%	69.9	44.2	58.1%
Share of Associate	12.0	19.9		13.6		25.5	38.6	
Tax	11.5	8.4		12.1		23.6	20.3	
Profit After Tax	35.6	28.3	26.0%	36.2	-1.5%	71.8	62.5	15.0%
PAT Margin%	3.5%	3.5%	Flat	3.9%	-40 bps	3.7%	4.0%	-30 bps
EPS (In INR)	38.1	30.3		38.7		76.8	66.8	

- EBITDA margins for the quarter were impacted on account of exceptional foreign exchange fluctuations during this quarter
- EBITDA excluding the forex loss impact this quarter would have been **~70-80 bps** higher compared to previous quarter
- Manufacturing EBITDA margin for Q2FY26 stood at 9.0% compared to 8.6% in Q2FY25 & at 9.1% for H1FY26 compared to 8.5% in H1FY25. Q1FY26 manufacturing EBITDA stood at 9.2%

Consolidated Balance Sheet

ASSETS (Rs. in Crores)	Sep-25	Mar-25
Non-current assets		
Property, plant and equipment	1,178.3	986.2
Capital work-in-progress	128.9	212.1
Right of use assets	119.3	100.1
Investment property	0.9	0.9
Goodwill	9.8	9.8
Intangible assets	7.8	9.0
Investment in associate	261.7	235.8
Financial assets		
Investments	10.2	9.6
Loans	0.9	1.0
Others	11.5	9.1
Income Tax assets (net)	4.5	0.5
Other non-current assets	37.1	46.7
Sub-total - Non-Current Assets	1,770.8	1,620.7
Current assets		
Inventories	576.0	511.2
Financial assets		
Investments	0.4	0.4
Trade receivables	505.9	461.9
Cash and cash equivalents	8.3	9.1
Bank balances other than Cash	1.3	1.3
Loans	1.4	1.3
Others	64.4	53.2
Other current assets	169.2	201.9
Sub-total - Current Assets	1,326.9	1,240.2
TOTAL - ASSETS	3,097.6	2,861.0

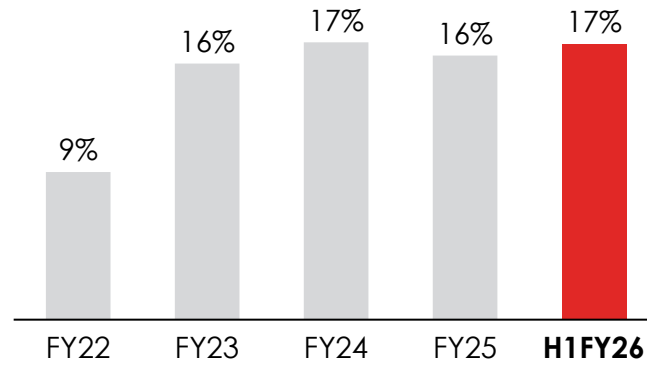
EQUITY & LIABILITIES	Sep-25	Mar-25
Equity		
Equity Share capital	9.3	9.3
Other equity	806.3	764.9
Sub-total - Shareholders' funds	815.6	774.3
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	186.1	213.2
Lease liability	117.2	105.3
Other financial liabilities	2.1	0.0
Employee benefit liabilities	26.4	26.4
Deferred tax liabilities (net)	115.4	106.3
Sub-total - Non-current liabilities	447.2	451.3
Current liabilities		
Financial liabilities		
Borrowings	674.7	558.7
Lease liability	11.3	10.6
Trade payables	859.6	816.9
Other financial liabilities	136.9	103.2
Other current liabilities	110.0	108.2
Employee benefit liabilities	36.3	32.9
Provisions	3.9	2.6
Current tax liabilities (net)	2.2	2.2
Sub-total - Current liabilities	1,834.8	1,635.4
TOTAL - EQUITY AND LIABILITIES	3,097.6	2,861.0

Consolidated Cashflow Statement

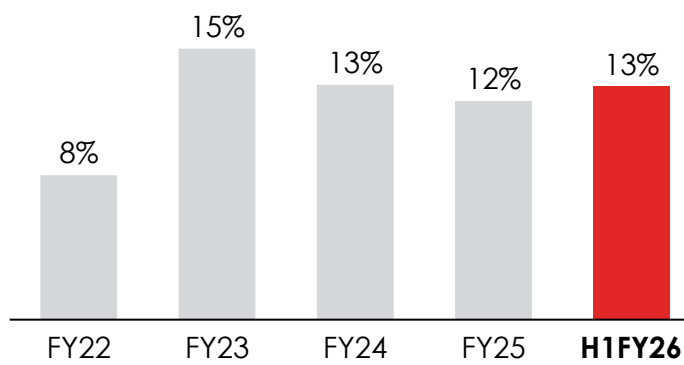
Particulars (Rs. in Crores)	Sep-25	Sep-24
PBT	95.4	82.8
Adjustments	81.6	46.8
Operating profit before working capital changes	177.0	129.6
Changes in working capital	(39.8)	(147.6)
Cash generated from operations	137.2	(18.0)
Direct taxes paid (net of refund)	18.5	11.6
Net Cash from Operating Activities	118.7	(29.6)
Net Cash from Investing Activities	(125.5)	(128.5)
Net Cash from Financing Activities	6.0	160.2
Net Change in cash and cash equivalents	(0.8)	2.1
Opening Cash Balance	9.1	31.5
Closing Cash Balance	8.3	34.1

Key Ratios

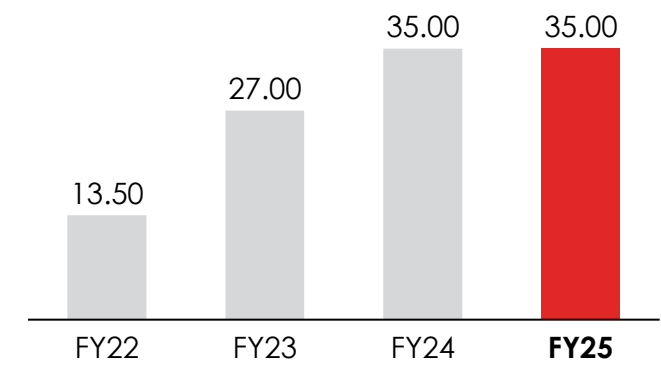
RoE



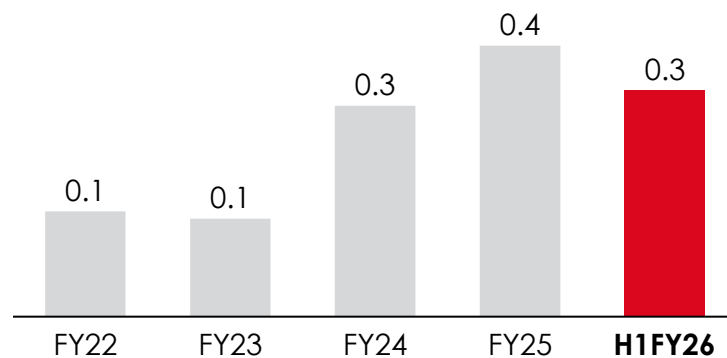
RoCE



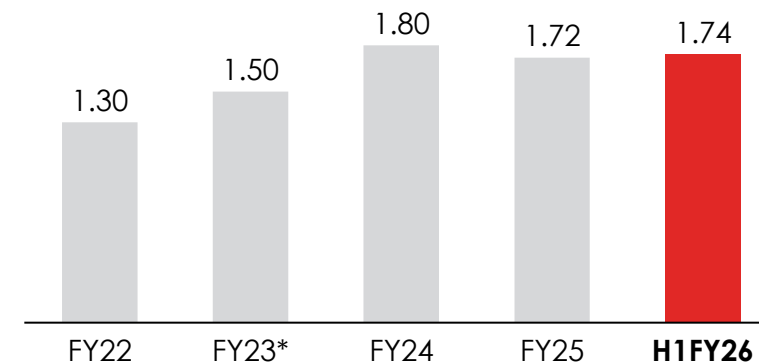
Dividend Per Share



Long Term Debt / Equity



Asset Turns (x)



About Lumax Group

About Lumax Group

Our Vision

Building an admired high performance **Global Organization** in whom all stakeholders have absolute trust

Our Purpose

We deliver **Pride and Progress with Positivity**

Our Values

Respect **Integrity**
Passion **Excellence**

About DK Jain Group

8

Presence over **Eight Decades**

Leader in Automotive Lighting, Gear Shifters & Vehicle Interior Solutions



16 Entities in 8 States
1 Overseas Entity in Czech Republic



42 Manufacturing Facilities across India



6 Engineering Centers in India, Taiwan & Czech Republic



Over **15,000 Employees**



Long standing **OEM Relationships**



Lumax Group - Two Listed Entities

Lumax Auto Technologies

Partnerships & JV's

- ✓ Cornaglia – Italy
- ✓ Mannoh – Japan
- ✓ Ituran – Israel
- ✓ FAE – Spain
- ✓ YOKOWO – Japan
- ✓ YOKOWO – Japan
- ✓ JOKOWO - Japan
- ✓ JOPP - Germany
- ✓ Alps Alpine – Japan
- ✓ Greenfuel - India



Lumax Industries

Partnerships & JV's

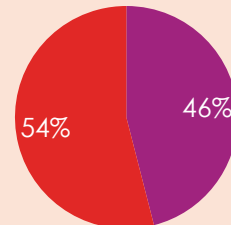
- ✓ Stanley – Japan
- ✓ SL Corporation - Korea

Product Segments

- Advance Plastics
- Mechatronics
- Structures & Control Systems
- Aftermarket

Group Revenues

■ Lumax Industries ■ Lumax Auto Technologies



FY25
Rs. 7,037 Crores

Product Segments

- End-to-end Automotive Lighting Solutions
- HVAC Panels and other electronic components

Thank You

For further information, please contact:

Company



Lumax Industries Limited
CIN: L74899DL1981PLC012804

Ms. Priyanka Sharma
priyanka.sharma@lumaxmail.com

www.lumaxworld.in/lumaxindustries

Investor Relations



Strategic Growth Advisors Pvt. Limited
CIN: U74140MH2010PTC204285

Mr. Shogun Jain / Mr. Sagar Shroff
shogun.jain@sgapl.net / sagar.shroff@sgapl.net

Tel: +91 77383 77756 / +91 98205 19303
www.sgapl.net