LIL:SE:REG30:2025-26

Date: 25.08.2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	**National Stock Exchange of India Limited** Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code: 517206	**Symbol: LUMAXIND**

Subject: **Proceedings of the 44th Annual General Meeting of Lumax Industries Limited held on August 25, 2025 via two-ways communication i.e. Video Conferencing ("VC") or Other Audio-Visual means ("OAVM")**

Ref: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Ma'am,

With reference to above, this is to inform that 44th Annual General Meeting (hereinafter referred to as "AGM") of the Members of the Company was held today, i.e. **Monday, August 25, 2025 at 03:00 P.M. (IST) via two-ways communication i.e. Video Conferencing ("VC") or Other Audio-Visual means ("OAVM")** in compliance with all the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 09/2024 dated September 19, 2024 and other Circulars issued in this respect by the Ministry of Corporate Affairs (MCA) (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 ("SEBI Circular") to transact the business as set out in the Notice dated May 26, 2025 of AGM.

Pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we are enclosing herewith the proceedings of 44th Annual General Meeting of the Members of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For **Lumax Industries Limited**

RAAJESH KUMAR GUPTA
Digitally signed by RAAJESH KUMAR GUPTA
Date: 2025.08.25 18:06:40 +05'30'

Raajesh Kumar Gupta
Executive Director and Company Secretary
ICSI Membership No. A-8709

Encl.: As stated above

GIST OF THE PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING (AGM) OF LUMAX INDUSTRIES LIMITED HELD ON AUGUST 25, 2025 AT 03:00 P.M. (IST) THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM)

Date of AGM: **August 25, 2025**

Total Number of shareholders on Cut-off Date i.e., August 19, 2025: 20,045

No. of Shareholders attended the meeting **through Video Conferencing (VC)/Other Audio-Visual Means (OAVM): 120**

Promoters and Promoter Group Shareholders: 06

Public Shareholders: 114

Mr. D.K. Jain, Chairman Emeritus attended the meeting.

Directors Present:

1. **Mr. Deepak Jain: Chairman and Managing Director, Chairman of Risk Management Committee and Corporate Social Responsibility Committee**
2. **Mr. Anmol Jain: Joint Managing Director**
3. **Mr. Tadayoshi Aoki: Senior Executive Director**
4. **Mr. Raajesh Kumar Gupta: Executive Director**
5. **Mr. Kenjiro Nakazono: Executive Director**
6. **Mr. Tomohiro Kondo: Non-Executive Director**
7. **Mr. Rajeev Kapoor: Independent Director, Chairman of Audit Committee**
8. **Mr. Vikrampati Singhania: Independent Director, Chairman of Share Transfer/ Stakeholders Relationship Committee**
9. **Mr. Harish Lakshman: Independent Director, Chairman of Nomination & Remuneration Committee**
10. **Mrs. Pallavi Dinodia Gupta: Independent Director**

In attendance:

Mr. Raajesh Kumar Gupta, Executive Director and Company Secretary

Mr. Vikas Mehra and Mr. Pranay Gupta, Partners of S.R. Batliboi & Co. LLP, Statutory Auditors of the Company and Mr. Maneesh Gupta, Practicing Company Secretary, Secretarial Auditor and Scrutinizer, were also present at the Meeting through Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").

The 44th Annual General Meeting (AGM) of the Members of the Company was held on August 25, 2025 via two-ways VC/OAVM. The Meeting was conducted in compliance with all the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 09/2024 dated September 19, 2024 and other Circulars issued in this respect by the Ministry of Corporate Affairs (MCA) (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 ("SEBI Circular").

The Meeting commenced at 03:00 P.M. and concluded at 04:08 P.M.

At the outset, Mr. Deepak Jain, Chairman and Managing Director of the Company, welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor & Scrutinizer and Lumax Management Team for joining the AGM. Thereafter, he advised Mr. Raajesh Kumar Gupta, Company Secretary to confirm the presence of requisite Quorum. The Company Secretary confirmed the presence of requisite quorum in the Meeting.

Accordingly, the Chairman called the Meeting to order and requested the Chairman Emeritus to deliver welcome address to the shareholders.

Accordingly, Mr. D.K. Jain, Chairman Emeritus delivered his welcome address to the shareholders and expressed his gratitude for their continued support.

Thereafter the Chairman informed the members that the Company had taken all requisite steps to enable the members to participate through VC/OAVM and vote electronically at the AGM. The Chairman further informed that the Company has tied up with the National Securities Depository Limited ("NSDL") to provide the facility of Remote E-Voting to participate in the AGM through VC/OAVM and E-Voting during this AGM.

Thereafter, the Chairman welcomed the Representative of Thai Stanley Electric Public Company Limited, one of the Shareholders belonging to Promoter/Promoter Group, who had joined the AGM.

Thereafter, the Chairman welcomed all the Directors attending the meeting and requested them to introduce themselves to the Shareholders. All the Directors present, thereafter introduced themselves to the Shareholders.

The Notice convening the AGM and the Annual Report of the Company for the Financial Year ended March 31, 2025, were taken as read as the same had already been circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditor were not required to be read in terms of Section 145 of the Companies Act, 2013, as they did not contain any adverse comments, qualification.

Since the AGM was being conducted through VC/OAVM, the provisions with respect to appointment of Proxy and related Compliances were not applicable.

The Chairman informed the members that the Company did receive 4 (four) representations under Section 113 of the Companies Act, 2013 for 45,23,766 Shares held by Promoter and Promoter Group.

The Chairman informed the members that the link for inspecting the Statutory Registers maintained under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts / Arrangements in which Directors are interested and Register of Members were available on NSDL Portal and the Shareholders had the access to the said link during the time of AGM by logging in through Shareholders section.

The Chairman then asked Mr. Raajesh Kumar Gupta, Company Secretary to brief the members on the E-voting procedure.

Mr. Raajesh Kumar Gupta informed that the Company had provided remote e-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, and the same was open from Friday, August 22, 2025 at 09:00 A.M. till Sunday, August 24, 2025 at 05:00 P.M. He further informed that the facility to vote at the AGM was provided to those Members who had not cast their votes through Remote E-Voting.

He further informed that the Board of Directors had appointed Mr. Maneesh Gupta, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in a fair and transparent manner. He also apprised the members about the Flow of AGM.

Thereafter, the Chairman delivered his speech to the Shareholders.

The Chairman, in his address, apprised the members that last year, Company's theme was "Evolving, Innovating, Transforming for tomorrow" which was a guiding light for the management to grow with a direction. He further apprised that this year the Company has adopted the theme of *"New Light, New Drive"*. The theme encapsulates Company's bold stride into the future of mobility, where lighting is no longer just functional—but transformational. As vehicles evolve to become smarter, sleeker, and more emotionally resonant, the Company leads the charge with intelligent LED solutions that define design, enhance safety, and elevate brand identity. With 58% of FY 2024–25 revenue driven by LED and a robust order book ahead, this *"New Light"* reflects a deeper integration of technology and aesthetics. Powered by a *"New Drive"*, marked by strategic wins, capacity expansion, and operational excellence—the Company is not just adapting to change; it is shaping it, lighting the way in an era of connected, expressive mobility.

He also briefed on the Economy and Indian Automotive Sector, Indian Automotive Components Sector and Indian Automotive Lighting Industry as a whole.

He then updated the members about the business, operational and financial performance of the Company during the financial year 2024-25, the dividend recommended by the Board, etc.

While apprising about the Company's performance, the Chairman mentioned that during FY 2024-25, the Company had achieved the highest ever revenue. The Company's advanced R&D centres in Gurugram, Pune and design centres in Taiwan, and the Czech Republic fuel innovation in lighting, electronics, and smart mobility. These hubs lead product development across the value chain, aligned with global OEM standards and the CASE megatrend.

The Chairman concluded his speech by acknowledging the contribution of all stakeholders including shareholders, suppliers, government authorities, media partners, banking institutions and the entire Lumax family members.

After the address by Chairman, the Company Secretary apprised with the brief contents of the resolutions to the members attending the AGM.

In terms of the Notice dated May 26, 2025 convening the 44th AGM of the Company, the following Items of business, were placed for members' consideration and approval through remote e-voting and e-voting during the Meeting:

S. No.	Agenda Item	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Report of Auditors thereon.	**Ordinary**
2.	To declare a dividend of Rs. 35/- per equity share as recommended by the Board of Directors for the Financial Year ended March 31, 2025.	**Ordinary**
3.	To appoint a Director in place of Mr. Raajesh Kumar Gupta (DIN:00988790), who retires by rotation and, being eligible, offers himself for re-appointment.	**Ordinary**
4.	To appoint a Director in place of Mr. Tadayoshi Aoki (DIN:08053387), who retires by rotation and, being eligible, offers himself for re-appointment.	**Ordinary**
Special Business		
5.	Appointment of Mr. Kenjiro Nakazono (DIN:08753913) as an Executive Director.	**Special**
6.	Approval for Re-appointment of Mr. Deepak Jain (DIN: 00004972) as Chairman and Managing Director (Key Managerial Personnel) of the Company for a period of 5 Years.	**Special**
7.	Approval for Re-appointment of Mr. Anmol Jain (DIN:00004993) as Joint Managing Director (Key Managerial Personnel) of the Company for a period of 5 Years.	**Special**
8.	Approval for Re-appointment of Mr. Raajesh Kumar Gupta (DIN:00988790) as Executive Director – Whole Time Director (Key Managerial Personnel) of the Company for a period of 3 years.	**Special**
9.	Re-appointment of Mr. Vikrampati Singhania (DIN:00040659) as an Independent Director for a second term of Five consecutive Years.	**Special**
10.	Appointment of Mr. Maneesh Gupta, Practicing Company Secretary as Secretarial Auditor of the Company for 5 (Five) Consecutive Years.	**Ordinary**

11.	Ratification of Remuneration of Cost Auditors for Financial Year 2025-26.	**Ordinary**
12.	Approval of Material Related Party Transactions with Lumax Auto Technologies Limited.	**Ordinary**

Thereafter the Speaker Shareholders, who had registered themselves to speak at the AGM were invited to raise their queries. The shareholders during their speech expressed satisfaction on the performance of the Company and complimented the management for the same. They also gave some suggestions and raised few queries. The Chairman thanked all the speaker shareholders for their encouragement and responded to the queries raised by them.

Thereafter the Chairman informed the members that the e-voting will remain open for 15 minutes and the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare a report of voting on the resolutions and submit the same to Chairman of the Company or Company Secretary, who shall countersign the same and the E-Voting results along with the Scrutinizer's report will be announced latest by August 27, 2025 and the same shall be placed on the website of the Company and shall also be uploaded on the website of the National Securities Depository Limited and Stock Exchanges within the time prescribed under law.

Finally, Chairman thanked all the Members of the Company for their cooperation and support for conduct of the meeting through the Audio - Visual Means. He also thanked all the Board members for their continued guidance, Stanley, Japan for their tremendous support, the entire Lumax Management Team for their sincere efforts and contribution, and last but most importantly all shareholders for their continued trust and confidence in the Company. He informed that the meeting shall stand concluded post 15 minutes from then.

Thereafter, the meeting was concluded at 04:08 P.M. with a vote of thanks to the Chair.

For **Lumax Industries Limited**

RAAJESH KUMAR GUPTA

Digitally signed by RAAJESH KUMAR GUPTA
Date: 2025.08.25 18:07:27 +05'30'

Raajesh Kumar Gupta
Executive Director and Company Secretary
ICSI Membership No. A-8709