

PART I (₹ in lacs unless otherwise stated)

Unaudited Financial Results for the Quarter Ended June 30, 2014

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	12,184.51	13,106.02	10,489.12	47,610.86
	(b) Other operating income	7.39	14.72	8.80	50.10
	Total income from operations (Net)	12,191.90	13,120.74	10,497.92	47,660.96
2	Expenses				
	(a) Cost of materials consumed	5,034.79	5,777.15	4,698.82	21,465.95
	(b) Purchases of stock-in-trade	4,068.93	4,055.41	3,546.27	15,041.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(144.45)	18.30	(193.85)	(386.66)
	(d) Employee benefits expense	979.40	960.67	774.72	3,688.88
	(e) Depreciation and amortisation expense (Refer Note 3)	269.94	257.57	117.00	814.90
	(f) Other expenditure	1,432.00	1,320.36	970.94	4,699.81
	Total expenses	11,640.61	12,389.46	9,913.90	45,324.28
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	551.29	731.28	584.02	2,336.68
4	Other Income	59.24	67.75	31.66	211.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	610.53	799.03	615.68	2,548.58
6	Finance cost	127.40	154.23	0.78	326.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	483.13	644.80	614.90	2,221.89
8	Exceptional Items (Refer Note 5)	2,369.45	28.05	-	28.13
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,852.58	672.85	614.90	2,250.02
10	Tax Expenses	675.52	227.15	202.66	748.09
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,177.06	445.70	412.24	1,501.93
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	2,177.06	445.70	412.24	1,501.93
14	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,973.52
16	Earning per share (before and after extraordinary items) (not annualised): Basic & Diluted (in ₹)	15.97	3.27	3.02	11.02

PART II

Select Information for the Quarter Ended June 30, 2014

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A.	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	6042395	6042395	6042875	6042395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A
	b) Non-encumbered				
	-Number of Shares	7589146	7589146	7588666	7589146
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

(₹ in lacs)

Notes :

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 08, 2014. The standalone financial results of Lumax Auto technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter figures.
- During the quarter, the Company has re-assessed the useful life in terms of guidance available under schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the quarter is higher by Rs 10.23 lacs. Further, based on the transitional provision given in Note 7 (b) of Schedule II an amount of Rs 53.37 lacs has been adjusted in the retained earnings.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE and BSE.

For and on behalf of the Board of Directors

 Place : New Delhi
 Date: August 8, 2014

 D.K. Jain
 Chairman



Lumax Auto Technologies Limited



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PART I

(₹ in lacs unless otherwise stated)

Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	19,675.12	19,338.27	18,568.01	75,484.64
	(b) Other operating income	199.67	309.56	222.69	791.05
	Total income from operations (net)	19,874.79	19,647.83	18,790.70	76,275.69
2	Expenditure				
	(a) Cost of materials consumed	10,654.42	10,296.96	10,909.94	42,135.44
	(b) Purchase of stock-in-trade	4,156.12	4,058.70	3,632.01	15,396.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(118.46)	89.31	(166.89)	(303.60)
	(d) Employee benefits expense	1,556.77	1,478.62	1,345.01	5,859.67
	(e) Depreciation and amortisation expense (Refer Note 3)	525.13	500.07	338.58	1,760.02
	(f) Other Expenditure	2,026.36	1,893.02	1,611.98	7,142.09
	Total expenses	18,800.34	18,316.68	17,670.63	71,989.96
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,074.45	1,331.15	1,120.07	4,285.73
4	Other Income	162.60	143.42	83.12	376.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,237.05	1,474.57	1,203.19	4,662.50
6	Finance costs	130.20	156.30	17.92	367.49
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,106.85	1,318.27	1,185.27	4,295.01
8	Exceptional Items (Refer Note 5)	2,136.09	(5.80)	(0.34)	(4.15)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3,242.94	1,312.47	1,184.93	4,290.86
10	Tax Expenses	854.73	377.92	382.59	1,269.57
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,388.21	934.55	802.34	3,021.29
12	Extraordinary items	—	—	—	—
13	Net Profit / (Loss) for the period (11 + 12)	2,388.21	934.55	802.34	3,021.29
14	Minority interest	(48.45)	—	—	—
15	Net Profit / (Loss) after taxes, minority interest (13 + 14)	2,339.76	934.55	802.34	3,021.29
16	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	21,231.94
18	Earning per share (before & after extraordinary items) (not annualised): Basic and Diluted EPS (in ₹)	17.16	6.86	5.89	22.16

PART II

Select Information For The 1st Quarter Ended June 30, 2014

A.	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	6042395	6042395	6042875	6042395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A
b)	Non-encumbered				
	- Number of Shares	7589146	7589146	7588666	7589146
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			
	Key Standalone Financial Information (as per Clause 41 of Listing Agreement):				
1	Turnover	12,191.90	13,120.74	10,497.92	47,660.96
2	Profit Before Tax	2,852.58	672.85	614.90	2,250.02
3	Profit After Tax	2,177.06	445.70	412.24	1,501.93

Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 08, 2014. The standalone financial results of Lumax Auto Technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter figures.
- During the quarter, the Company has re-assessed the useful life in terms of guidance available under schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the quarter is higher by ₹ 29.75 lacs. Further, based on the transitional provision given in Note 7 (b) of Schedule II an amount of ₹ 82.86 lacs has been adjusted in the retained earnings.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE and BSE.

For and on behalf of the Board of Directors

Place : New Delhi

Date : August 08, 2014

D.K. JAIN
Chairman