

LATL: CS:REG30:2021-22

Date : 02.07.2021

BSE Limited Listing Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Company Code : 532796	Symbol: LUMAXTECH

Sub: Intimation of Execution of Joint Venture Agreement pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Ma'am,

In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has today, i.e., 2nd July, 2021, signed Joint Venture Agreement with **ALPS ALPINE CO. LIMITED, JAPAN** to establish a joint venture company for the manufacturing and sale of electric devices and components including software related to automotive industry.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure-A enclosed herewith.

The above information shall also be available on the website of the Company i.e., www.lumaxworld.in/lumaxautotech.

This is for your information and records.

Thanking you,

Yours faithfully,
For **LUMAX AUTO TECHNOLOGIES LIMITED**


ANIL TYAGI
COMPANY SECRETARY
M. NO. A16825



Annexure-A

S.No.	Particulars of Events	Details
a)	name(s) of parties with whom the agreement is entered;	Lumax Auto Technologies Limited ("LATL"); and Alps Alpine Co. Limited, JAPAN ("ALPS").
b)	purpose of entering into the agreement;	The parties have entered into joint venture agreement to establish a joint venture company ("JVC") in India for the manufacturing and sale of electric devices and components including software related to automotive industry.
c)	shareholding, if any, in the entity with whom the agreement is executed;	LATL will hold 50% of total equity shares capital of the proposed JVC and ALPS will hold 50% total equity share capital of the proposed JVC.
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<ol style="list-style-type: none"> 1. There shall be 6 (Six) Directors on the Board of the JVC. Each party will have the right to appoint 3 directors each. The Chairman and Managing Director of the JVC shall be amongst the directors nominated by LATL. 2. The JV partners have right to subscribe to the additional shares in proportion to their respective shareholding in the JVC. 3. Any change in the capital structure of the JVC will require consent of both the parties.
e)	whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	ALPS is not related to promoter/promoter group/group companies in any manner.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	No

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g)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	The JVC shall initially issue equity share to both parties (in agreed equity proportion) at par value, i.e., Rs. 10/- per equity share.
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
i)	<p>in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b) nature of the agreement;</p> <p>c) date of execution of the agreement;</p> <p>d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable

For LUMAX AUTO TECHNOLOGIES LIMITED

ANIL TYAGI
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