

Lumax Auto Technologies Limited



Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046

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(Rs. in Lakhs unless otherwise stated)

0 11	Statement of Standalone Unaudited finance						Year ended	
Sr. No.	Particulars		Quarter ended			Half year ended		
	T	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited) Restated (refer note 4)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited) Restated (refer note 4)	31.03.2023 (Audited)	
	Income							
	a) Revenue from contracts with customers	33,864.49	29,427.95	36,821.71	63,292.44	68,751 27	1,32,174 10	
	b) Other income	1,546.18	813.11	898.27	2,359 29	1,845 87	3,368 10	
1	Total Income	35,410.67	30,241.06	37,719.98	65,651.73	70,597.14	1,35,542.20	
	Expenses							
	a) Cost of raw materials, components and moulds consumed	16,063.71	14,272 93	19,124.51	30,336 64	35,555.94	65,491.73	
	b) Purchases of traded goods	6,913.98	6,320.97	6,968.02	13,234 95	12,668 72	25,935 69	
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(72 51)	(551.01)	(335.57)	(623.52)	(196_11)	324 27	
	d) Employee benefits expense	4,065.24	3,503 04	3,585.36	7,568 28	6,845 49	13,460 48	
	e) Finance costs	711.26	673.30	267.62	1,384.56	475.20	1,122 95	
	f) Depreciation and amortisation expense	860.36	786 16	780.23	1,646.52	1,515.67	3,089 84	
	g) Other expenses	4,201,26	3,650 73	4,495.40	7,851.99	8,375 17	16,249 74	
2	Total expenses	32,743.30	28,656.12	34,885.57	61,399.42	65,240.08	1,25,674.70	
3	Profit before exceptional item and tax (1-2)	2,667.37	1,584.94	2,834.41	4,252.31	5,357.06	9,867.50	
4	Exceptional Item	50	-	20	14	-	880.00	
5	Profit before tax (3-4)	2,667.37	1,584.94	2,834.41	4,252.31	5,357.06	8,987.50	
	Tax expense				Y			
	Current tax	476.90	437.67	691.15	914.57	1,202 49	1,541 69	
	Adjustment of tax relating to earlier period	1,56	9	6.00	1.56	(5 90)	12.03	
	Deferred tax (credit)/ charge	3,06	(74.48)	(89.41)	(71.42)	(132.09)	81,74	
6	Total tax expense	481.52	363.19	607.74	844.71	1,064.50	1,635.46	
7	Net Profit for the quarter/period (5-6)	2,185.85	1,221.75	2,226.67	3,407.60	4,292.56	7,352.04	
	Other comprehensive income (net of tax) Other comprehensive income not to be reclassified to profit or loss in subsequent year/period							
	Re-measurement gain on defined benefit plans	14 70	14.70	3 13	29 40	3.13	58 80	
	Income tax effect	(3.70)	(3.70)	(0.79)	(7.40)	(0.79)	(14.80	
	Gain on FVTOCI financial assets	1,419 86	1,810 20	1,852 99	3,230 06	3,875 29	5,004.48	
	Income tax effect	(162 43)	(161 56)		(323.99)	-	(60 68	
8	Total Other comprehensive income (net of tax)	1,268.43	1,659.64	1,855.33	2,928.07	3,877.63	4,987.80	
9	Total comprehensive income for the quarter/period (net of tax) (7+8)	3,454.28	2,881.39	4,082.00	6,335.67	8,170.19	12,339.84	
10 11	Paid-up equity share capital (face value of Rs. 2 per share) Other equity	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.1 56,913.4	
12	Earnings per share (face value of Rs. 2 each) (not annualised) Basic & Diluted (in Rs.)	3.21	1,79	3.27	5.00	6.30	10.79	







		As at	ss otherwise state As at
. No.	Particulars	30.09.2023 (Unaudited)	31.03.2023 (Audited)
Î.	ASSETS		
- 1	Non-current assets		
	Property, Plant and Equipment	23,073 67	23,926
1	Capital work in progress	284 11	220
	Intangible assets	45.65	68.
	Right-to-use assets	2,902 20	2,779
	Investment properties	1,641 25	1,670
	Investment in subsidiaries	30,033.91	26,873
	Income tax assets (net)	1,027 60	689
	Financial Assets		
	Investments	13,658.57	10,428
	Loans	357 83	311
	Other financial assets	1,349 62	1,262
	Other non-current assets	839.46	725
	Total non-current assets (A)	75,213.87	68,956
	Current assets		
	Inventories	5,931 51	5,006
	Financial assets	3,331,31	5,000
	Investments	13,157 46	9.666
	Loans		
		1,512.13	1,245
	Trade receivables	23,116 45	19,940
- [Cash and cash equivalents	270 93	571
	Other bank balances	2,358.68	5,230
	Other financial assets	201.21	144
- 1	Other current assets	1.468 77	2,218
- 1	Total current assets (B)	48,017.14	44,024
ľ	Total assets (A+B)	1,23,231.01	1,12,981
II.	EQUITY AND LIABILITIES		
	Equity share capital	1,363 15	1,363
- 1	Other equity	60,182 05	56,913
	Total equity (A)	61,545.20	58,276
	Non-current liabilities		
- 1	Financial liabilities		
	Borrowings	11,300 14	12,288
	Lease Liability	2,372 99	2,255
- 1	Deferred tax liabilities (net)	1,519 44	1,259
	Total non-current liabilities (B)	15,192.57	15,803
	Current liabilities		
- 1	Financial liabilities		
	Borrowings	20.958.94	13,565
	Lease liability	407.92	407
	Trade payables	407.92	407
	- total outstanding dues of micro and small enterprises	3 500 05	2 40 4
		2,699 06	2,404
	- lotal outstanding dues of creditors other than micro and small enterprises	14,399 85	13,895
	Other financial liabilities	2,532 68	3,277
	Employee henefit liahilities	1,776.27	1,714
- 1	Other current liabilities	3,718 52	3.635
	Total current liabilities (C)	46,493.24	38,900
- 1	Total Equity and Liabilities (A+B+C)	1,23,231.01	1,12,981





	(Rs. in Lakhs unle	ss otherwise s Half year er
Particulars	Half year ended 30.09.2023 (Unaudited)	30.09.202 (Unaudite Restated (refer note
Cash Flow from Operating Activities		
Profit before tax	4,252.31	5,3
Non-cash adjustments:		
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	1,646.52	1,5
Profit on sale of Property, plant and equipment	(67 18)	(1
Dividend income	(755-12)	(4
Liabilities/provisions no longer required, written back	-	
Unrealised exchange gain	(5.63)	
Provision for Investment in Subsidiary Company		
Rent income	(362.19)	(3
Interest income	(180_14)	(2
Interest expenses	1,384 56	4
(Gain)/ Loss on Current investments	(475.91)	
Operating profit before working capital changes	5,437.22	6,1
Movements in working capital:		
Increase in trade receivables	(3,171.23)	(3,5)
Increase in other financial assets	(170.78)	(5
Decrease in other assets	749 31	2
Increase in inventories	(924 66)	(
Increase in trade payables	800.44	2,3
Decrease in other financial liabilities	(434.79)	(2
Increase/ (Decrease) in other liabilities and provisions	164 76	(7
Cash generated from operations	2,450.27	3,0
Direct taxes paid	(1,254.36)	(8
Net cash generated from operating activities (A)	1,195.91	2,1
Cash flow from investing activities		
Purchase of Property, plant and equipment (including capital work in progress and capital advances)	(1,256 43)	(2,8
Proceeds from sale of property, plant and equipment	424.00	1
Loan given to Subsidiaries	(300.00)	
Dividend received	755.12	4
Investment in subsidiaries	(3,160.00)	
Purchase of current investments (Net)	(3,015.07)	(4.9
Purchase of non current investments	(0,013.01)	(1
Redemption of bank deposits (Net)	2,871 79	4.3
	362.19	
Rent received Interest received	180.25	3
Net cash used in investing activities (B)	(3,138.15)	(2,2
Cash flow from financing activities		
Proceeds from long term borrowings	401.39	
Repayment of long term borrowings	(93,88)	(
Proceeds from short term borrowings (Net)	6,026.95	2,8
Dividend paid	(3,067.10)	(2,3
Interest paid	(1,402.68)	(4,3
Payment of principal portion of lease liabilities	(223.40)	(1
Net cash generated from/ (used in) financing activities (C)	1,641 28	(2
Net decrease in cash and cash equivalents (A + B + C)	(300.00)	
	(300.96) 571.89	(3
Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period	270.93	3
Non-cash financing and investing activities		
Acquisition of Right-to-use assets	354.84	
Components of cash and cash equivalents Cash on hand	3.41	
Balance with banks	0.41	
- On current accounts	267.52	3





Notes:

- 1. The above standalone financial results of Lumax Auto Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2023.
- 2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment, Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
- 4. During the previous year, the Company had given effect to the merger of "Lumax Mettalics Private Limited" in the standalone financial statements w.e.f. appointed date i.e. April 01, 2022. The merger has been accounted for using the pooling of interest method under Ind AS 103 "Business Combinations". The figures for quarter and half year ended September 30, 2022 have been restated to give effect to the above merger.
- 5. On May 30, 2023, the Board of Directors had recommended a final dividend of Rs. 4.5 per equity share for the financial year ended March 31, 2023, which has been approved by the shareholders in the 42nd Annual General Meeting held on August 22, 2023. Accordingly, Rs. 3,067.10 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2023.

6. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

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For and on behalf of the Board of Directors of Lumax Auto Technologies Limited

D. K. Jain

Chairman DIN: 00085848

CHNOLO 0 77 + 03

Place: Gurugram Date : November 08, 2023

S.R. BATLIBOI & CO. LLP

Chartered Accountants

4th Floor, Office 405 World Mark - 2, Asset No. 8 !Gl Airport Hospitality District, Aerocity New Delhi - 110 037, India

Tel: +91 11 4681 9500

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Lumax Auto Technologies Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Amit Yadav

Partner

Membership No.: 501753

UDIN: 23501753BGXSBF9109

Place: New Delhi

Date: November 08, 2023







Lumax Auto Technologies Limited

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Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Statement of Consolidated Unaudited financial results for the quarter and half year ended September 3 Particulars Quarter ended				Half year ended		
JI. 140.	T unitidiars	30.09.2023 30.06.2023 30.09.2022		30.09.2023 30.09.2022		Year ended 31.03.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		tonauditedi	(Onaudited)	(Onaudited)	(Ullaudited)	tonauditedi	(Audited)
	Income						
	a) Revenue from contracts with customers	70,017,46	63,170,72	48,700.35	1,33,188.18	90,893,54	1,84,746 0
	b) Other income	923.18	798.00	769.70	1,721.18	1,169.23	2,386.6
1	Total Income Expenses	70,940.64	63,968.72	49,470.05	1,34,909.36	92,062.77	1,87,132.6
	a) Cost of raw materials, components and moulds consumed	37,657.32	34,900.88	26,577,60	72,558.20	49,500.94	98,136.8
	b) Purchases of traded goods	6,913.98	6,320.97	6,968 02	13.234 95	12,668.72	25,935.6
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(208 50)	(893.98)	(510.87)	(1,102 48)	(552 44)	36.6
	d) Employee benefits expense	9,366.12	8,372 10	4,930.27	17,738.22	9,513 05	19,848.7
	e) Finance costs	1,606.19	1,569.99	333 49	3,176.18	608 50	1,627,2
	f) Depreciation and amortisation expense	3,013.78	2,915.14	1,184.73	5,928 92	2,314 20	5,229.0
	g) Other expenses	7,276 84	6,454 56	5,547,36	13,731.40	10,127,61	20,759.8
2	Total expenses	65.625.73	59,639.66	45,030.60	1,25,265,39	84,180.58	1.71,574,1
3	Profit before exceptional items and tax (1-2)	5,314.91	4,329.06	4,439.45	9,643.97	7,882.19	15,558.5
4	Exceptional Item	FI	-		H	-	880.0
5	Profit before tax (3-4)	5,314.91	4,329.06	4,439.45	9,643.97	7,882.19	14,678.
	Tax Expense						
	Current lax	1,828,66	1,642.81	1,157.33	3,471.47	2,074 15	3,457,8
	Adjustment of tax relating to earlier period	1,56		6,86	1.56	(5 04)	16.3
	Deferred tax (credit)/ charge	(273.15)	(322.74)	(105.77)	(595.89)	(169 83)	58.5
6	Total Tax Expense	1,557.07	1,320.07	1,058.42	2,877.14	1,899.28	3,532.7
7	Net Profit for the quarter/period (5-6)	3,757.84	3,008.99	3,381.03	6,766.83	5,982.91	11,145.7
	Other comprehensive income (net of tax)						
	Other comprehensive income not to be reclassified to profit or loss in subsequent						
	vear/period						
	Re-measurement (loss)/ gain on defined benefit plans	(2.16)	(2.16)	14,20	(4.32)	25 26	116.9
	Income lax effect	0.55	0.54	(3.58)	1,09	(6.36)	(15.2
	Gain on FVTOCI financial assets	1,419.86	1,810,20	1,852,99	3,230.06	3,875.29	5,004.4
	Income tax effect	(162.43)	(161.56)	1,002,00	(323,99)	3,073.23	(60.6
8	Total Other comprehensive income (net of tax)	1,255.82	1,647.02	1,863.61	2,902.84	3,894.19	5,045.
9	Total comprehensive income for the quarter/period (net of tax) (7+8)	5,013.66	4,656.01	5,244.64	9,669.67	9,877.10	16,191.2
				0			
10	Profit attributable to:						
	a) Owners of Lumax Auto Technologies Limited	2,740,35	2,213.34	2,907.09	4,953 69	5,088.52	9,287.5
	b) Non- controlling interests	1.017 49	795,65	473.94	1,813.14	894 39	1,858,2
	c) Total Profit (a+b)	3,757.84	3,008.99	3,381.03	6,766.83	5,982.91	11,145.7
11	Other comprehensive income attributable to:						
	a) Owners of Lumax Auto Technologies Limited	1,258 23	1,649.43	1,862,27	2,907.66	3,891,51	5,030.9
	b) Non- controlling interests	(2.41)	(2.41)	1.34	(4.82)	2 68	14.5
	c) Total Other comprehensive income (a+b)	1,255.82	1,647.02	1,863.61	2,902.84	3,894.19	5,045.5
12	Total comprehensive income attributable to: (10+11)						
12	a) Owners of Lumax Auto Technologies Limited	3.998.58	3,862.77	4.760.26	7,861,35	8,980.03	14 210
	b) Non- controlling interests	1,015.08	793.24	4,769.36 475.28	1.808.32	897.07	14,318.4 1,872,8
	c) Total comprehensive income (a+b)	5,013.66	4,656.01	5,244.64	9,669.67	9,877.10	16,191.2
13	Paid-up equity share capital (face value of Rs. 2 per share)	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15	1,363.
		1,000.10	1,000.10	1,000.10	1,000.10	1,000.10	
14	Other equity						64,797.8
15	Earnings per share (face value of Rs. 2 each) (not annualised)						
	Basic & Diluted (in Rs.)	4 02	3.25	4 27	7.27	7.47	13.0
	Key Standalone Financial Information			Restated		Restated	
1	Revenue from contracts with customers	33,864.49	29,427,95	36,821.71	63,292.44	68,751.27	1,32,174.
2	Profit before exceptional item and tax for the quarter/period	2,667 37	1,584,94	2,834.41	4,252,31	5,357 06	9,867.
	Total comprehensive income for the quarter/period	3,454 28	2,881.39	4,082.00	6,335,67	8,170.19	12,339,8







		Rs. in Lakhs unless o	
Sr. No.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
1	ASSETS	(Onaudited)	(Addited)
	Non-current assets		
	Property, Plant and Equipment	55,154.55	56,670 9
	Capital work in progress	2,513 41	1,285.8
	Goodwill	12,185.40	12,185.4
	Intangible assets	20,569.44	21,638
	Right-to-use assets	10,424.05	11,092
	Investment property	1,220.30	1,243
	Income tax assets (net)	1,221 40	919
	Financial Assets		
	Investments	13,658.57	10,428
	Loans	68.22	63
	Other financial assets	2,888.50	2,670
	Deferred tax assets (net)	696.17	577
	Other non-current assets	1,239,01	1.176
	Other hor current assets	1,200,01	1,170
	Total non-current assets (A)	1,21,839.02	1,19,951.
	Current assets	40.555	40.10-
	Inventories	18,557.18	16,109
	Financial assets		
	Investments	18,826.96	9,666
	Loans	119.68	99
	Trade receivables	52,183.50	46,117
	Cash and cash equivalents	5,538.73	7,463
	Other bank balances	7,466.05	8,215
	Other financial assets	2,033,99	4,353
	Other current assets	8,660,13	6,504
	Total current assets (B)	1,13,386.22	98,529.
	Total Assets (A+B)	2,35,225.24	2,18,481.
11	EQUITY AND LIABILITIES		
	Equity share capital	1,363,15	1,363
	Other equity	69,090,92	64,797
	Equity attributable to equity holders of the parent (A)	70,454.07	66,161.
	Non-controlling interests (B)	20,664,61	18,706
	Total Equity (A+B)	91,118.68	84,867.
	Non-current liabilities Financial liabilities		
		25 475 24	39,469
	Borrowings	35,475.24	
	Lease liability	9,568.37	9,495
	Provisions	258,83	249
	Deferred tax liabilities (net)	7,780.26	7,934
	Employee benefit liabilities	927,10	881
	Total non-current liabilities (C)	54,009.80	58,030.
	Current liabilities		
	Financial liabilities	25 000 74	45.754
	Borrowings	25,908.71	15,754
	Lease liability	1,137,90	1,692
	Trade payables	1	
	- total outstanding dues of micro and small enterprises	3,850.55	6,505
	- total outstanding dues of creditors other than micro and small enterprises	37,125.44	31,891
	Other financial liabilities	5,887.94	6,906
	Employee benefit liabilities	2,456.94	2,260
	Other current liabilities	12,976.50	10,009
	Current tax liabilities (net)	752.78	563
	Total current liabilities (D)	90,096.76	75,584
	Total Equity and Liabilities (A+B+C+D)	2,35,225.24	2,18,481





30.09.2023 30.	didated Statement of Cash Flow for the half year ended September 30, 2023	(Rs.	in Lakhs unless	otherwise stat
Profit before tax Non-cash adjustments or econcile profit before tax to net cash flows Adjustment to reconcile profit before tax to net cash flows 1.00 patriciation and manifestion expense 1.00 patriciation and manifestion expense 1.01 patriciation and manifestion expense 1.02 patriciation and manifestion expense 1.03 patriciation and manifestion expense 1.04 patriciation and manifestion expense required written back 1.02 patriciation and expense written off 1.03 patriciation and expense written off 1.04 patriciation and expense written off 1.05 patriciation and expense required written back 1.05 patriciation and expense required written back required back required by the patriciation and expense required back required by the patriciation and expense required back required by the patriciation and expense required by the patriciation and expense required by the patriciation and expense required by the patriciation of subsidiary) 1.00 patriciation and expense required by the patriciation of subsidiary) 1.00 patriciation patriciation of subsidiary 1.00 patriciation patriciation and expense required by the patriciation of subsidiary) 1.00 patriciation patriciation of subsidiary 1.00 patriciation patriciation and expense required profit patriciation of subsidiary) 1.00 patriciation patriciation patriciation of subsidiary 1.00 patriciation patriciation patriciation of subsidiary 1.00 patriciation patriciation patriciation of subsidiary 1.00 patriciation patriciation patriciati	Particulars		30.09.2023	Half year end 30.09.2022 (Unaudited
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2.75 as				
District Normal District N	Depreciation and amortisation expense		5,928,92	2,314
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Labilities privations no nonger required, writen back Casa	Dividend Income			(73
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Gániy Loss on current investments 155.46.49 Derrating profit before working capital changes 117.502.79 Movements in trade receivables 6,0.63.62,1 Decreases in trade receivables 6,0.63.62,1 Decreases in trade receivables 2,0.45.76 Increases in infer assets 2,0.45.76 Increases in other assets 2,0.45.76 Increases in incher payables 2,2.15.74 Increase in inventiories 2,2.15.74 Increase in trade payables 2,2.15.77 Increases (Decreases) in other financial liabilities 2,2.15.97 Increase (Decreases in cash and equipment (includina capital work in progress and capital advances) 2,2.15.97 Increase (Decreases in cash and capital advances) 2,2.15.97 Increase (Decreases in cash and capital advances) 2,2.15.97 Increase (Decreases in cash and capital content investments (Net) 2,2.15.97 Increase in capital	Interest expenses		3.176.18	608
17,592,78	(Gain)/ Loss on current investments			58
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Dividend received 142 55 1,074 463				19
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Purchase of non-current investments 793.08 Redemption of bank deposits (Net) 793.08 Rent received 163.99 Interest received 350.55 Net cash used in investing activities (B) (11,517.76) Cash flow from financing activities 793.08 Proceeds from long term borrowings 413.45 Repayment of long term borrowings (579.06) Proceeds from short term borrowings (net) 6,254.57 Dividend paid (3,568.29) Interest paid (3,362.2 Payment of principal portion of lease liabilities (832.23) Net cash used in financing activities (C) (1,673.78) Net decrease in cash and cash equivalents (A+B+C) (1,924.47) Cash and cash equivalents at the beginning of the year 7,463.20 Cash and cash equivalents at the end of the period 5,538.73 Non-cash financing and investing activities 358.34 Components of cash and cash equivalents 225.00 Cash on hand 10,11 Balance with banks 10,11				
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Net cash used in investing activities (B) Cash flow from financing activities Proceeds from long term borrowings Repayment of long term borrowings (579.06) Proceeds from short term borrowings (579.06) Proceeds from short term borrowings (13,568.29) Interest paid Payment of principal portion of lease liabilities (832.23) Net cash used in financing activities (C) (1,673.78) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks				15
Cash flow from financing activities Proceeds from long term borrowings Repayment of long term borrowings (579.06) Proceeds from short term borrowings (579.06) Proceeds from short term borrowings (6.254.57 Dividend paid (3.568.29) Interest paid (3.362.22) Payment of principal portion of lease liabilities (832.23) Net cash used in financing activities (C) (1.673.78) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks				34
Proceeds from long term borrowings Repayment of long term borrowings (579.06) Proceeds from short term borrowings (net) Dividend paid Interest paid (3,568.29) Interest paid (3,362.22) Payment of principal portion of lease liabilities (832.23) Net cash used in financing activities (C) (1,673.78) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks	Net cash used in investing activities (B)		(11,517,76)	(5,29
Proceeds from long term borrowings Repayment of long term borrowings (579.06) Proceeds from short term borrowings (net) Dividend paid Interest paid (3,568.29) Interest paid (3,362.22) Repayment of principal portion of lease liabilities (832.23) Net cash used in financing activities (C) (1,673.78) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks	Cash flow from financing activities			
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Proceeds from short term borrowings (net) 6,254,57 Dividend paid (3,568,29) Interest paid (3,362,2,2) Payment of principal portion of lease liabilities (832,23) Net cash used in financing activities (C) (1,673,78) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks				(23
Dividend paid Interest paid Payment of principal portion of lease liabilities (832, 23) Net cash used in financing activities (C) (1,673,78) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks				
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Payment of principal portion of lease liabilities (832,23) Net cash used in financing activities (C) (1.673.78) Net decrease in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks				
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Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks	Net cash used in financing activities (C)		(1.673.78)	(1,12
Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks	Not decrease in each and each equivalents (A+P+C)		14 004 171	44.00
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Non-cash financing and investing activities Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks				4,84
Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks	Cash and cash equivalents at the end of the period		5,538.73	2,95
Acquisition of Right-to-use assets Components of cash and cash equivalents Cash on hand Balance with banks	Non-cash financing and investing activities			
Components of cash and cash equivalents Cash on hand Balance with banks			358.34	40
Cash on hand 10 11 Balance with banks			0.00	
Balance with banks			10.11	.
			10,11	1
- Un current accounts 4,041,59				
				1,13
- Deposits with original maturity of 3 months or less 1,487.03 Total cash and cash equivalents 5,538.73				1,80 2,95







Notes:

- 1. The above consolidated financial results of Lumax Auto Technologies Limited ("the Company") and its subsidiaries (together referred as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2023.
- 2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represents the results of the Group which have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements"
- 3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 "Operating Segments" with respect to single reportable segment. Further, the operations of the Group is domiciled in India and therefore there are no reportable geographical segment.
- 4 The figures for the quarter ended September 30, 2023, June 30, 2023 and for half year ended September 30, 2023 includes bussiness operations of the stepdown subsidiary company "IAC International Automotive India Private Limited" (acquired on March 10, 2023) Accordingly, results for the quarter and half year ended September 30, 2023 are not comparable with quarter and half year ended September 30, 2022
- 5. On May 30, 2023, the Board of Directors had recommended a final dividend of Rs. 4.5 per equity share for the financial year ended March 31, 2023, which has been approved by the shareholders in the 42nd Annual General Meeting held on August 22, 2023. Accordingly, Rs. 3,067,10 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2023.
- 6. The Board of Directors of subsidiary companies namely IAC International Automotive India Private Limited (Transferor Company) and Lumax Integrated Ventures Private Limited (Transferee Company) had accorded their consent to the Scheme of Amalgamation ("Scheme") for merger of Transferor Company with Transferee Company in their respective meetings held on August 04, 2023. Further, the Scheme has been filed with Hon'ble NCLT Mumbai Bench on August 28, 2023.
- 7. The above financial results are available on the Company's website www.bseindia.com) and BSE (www.bseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors of Lumax Auto Technologies Limited

CHNO

1/2

D. K. Jain Chairman DIN: 00085848

Do

Place : Gurugram Date : November 08, 2023

S.R. BATLIBOI & CO. LLP

Chartered Accountants

4th Floor, Office 405 World Mark - 2, Asset No. 8 !GI Airport Hospitality District, Aerocity New Delhi - 110 037, India

Tel: +91 11 4681 9500

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Lumax Auto Technologies Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lumax Auto Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the entity			
1.	Lumax Auto Technologies Limited (Holding Company)			
	Subsidiary Companies			
2.	Lumax Mannoh Allied Technologies Limited			
3.	Lumax Integrated Ventures Private Limited (LIVE)			
4.	Lumax Cornaglia Auto Technologies Private Limited			
5	Lumax Management Services Private Limited			
6.	Lumax FAE Technologies Private Limited			
7.	Lumax JOPP Allied Technologies Private Limited			
8.	Lumax Yokowo Technologies Private Limited			
9.	Lumax Ituran Telematics Private Limited			
10	Lumax Alps Alpine India Private Limited			
	Step-down Subsidiary			
11.	IAC International Automotive India Private Limited (subsidiary of LIVE) (w.e.f March 10, 2023)			



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- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of six subsidiaries, whose unaudited interim financial results includes total assets of Rs. 75,937.68 lakhs as at September 30, 2023, total revenues of Rs. 10,385.44 lakhs and Rs. 20,050.24 lakhs, total net profit after tax of Rs.140.84 lakhs and Rs. 227.01 lakhs and total comprehensive income of Rs. 152.12 lakhs and Rs. 249.19 lakhs for the quarter ended September 30, 2023, and for the period ended on that date respectively, and net cash outflows of Rs. 266.42 lakhs for the period from April 1, 2023 to September 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information/financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Amit Yadav

Partner

Membership No.: 501753

UDIN: 23501753BGXSBG4338

Place: New Delhi

Date: November 8, 2023