

Maneesh Gupta

Company Secretary
18/15, Shakti Nagar, Delhi-110 007

Scrutinizer(s) Report

(Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
39th Annual General Meeting of the Equity Shareholders of
Lumax Auto Technologies Limited
Held on August 28, 2020 via
Two Way Video Conferencing (VC) or Other Audio Video Means (OAVM)
at 3:00 P.M.

Dear Sir,

I, Maneesh Gupta, Practising Company Secretary, having its office at 18/15, IInd Floor, Shakti Nagar, Delhi-110 007, have been appointed as Scrutinizer of Lumax Auto Technologies Limited (“the Company”) having its Registered Office at 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046 for the purpose of scrutinizing the e-voting in a fair and transparent manner and ascertaining the requisite majority on e-voting out as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on below mentioned resolution(s), at the 39th Annual General Meeting of the Equity Shareholders of Lumax Auto Technologies Limited held on Friday the 28th day of August, 2020 via Two Way Video Conferencing (VC) or Other Audio Video Means (OAVM). We submit our report as under:

1. The e-voting period remained open from August 25, 2020 (10:00 A.M.) to August 27, 2020 (05:00 P.M.) (both days inclusive).
2. The shareholders holding shares as on cut-off date, i.e., August 20, 2020 were entitled to vote through e-voting and those present through VC/OAVM facility to vote on the resolution as set out in the Notice of the AGM and announce the start of casting of votes through e-voting system on the proposed resolutions (item no. 1 to 8 as set out in the Notice of the 39th Annual General Meeting of Lumax Auto Technologies Limited).
3. The votes were unblocked on Friday the 28th day of August, 2020 at around 4:30 p.m. in the presence of two witnesses, Ms. Radhika Kansal and Ms. Sonali Gupta who are not in the employment of the Company.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted “favour” and “against”, were downloaded from the e-voting website of NSDL.

5. The result of the E-voting and Voting during the AGM is as under:

Date of the AGM	August 28, 2020
Total Number of shareholders on record date	15071
No. of shareholders attended the meeting through Video Conferencing or Other Audio Video Means	
Promoters and Promoter Group:	5
Public:	73

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No. 1: Adoption of Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2020, Audited Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the Financial Year ended on that date together with the reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38154430	38154430	100	38154430	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	38154430	38154430	100	38154430	0	100	0
Public-Institutions	E-Voting	16032437	13160979	82.090	13160979	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	16032437	13160979	82.090	13160979	0	100	0
Public- Non Institutions	E-Voting	13970838	204463	1.463	204462	1	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	13970838	204463	1.463	204462	1	99.999	0
Total		68157705	51519872	75.589	51519871	1	99.999	0

The resolution No. 1 is approved by overwhelming majority.

Resolution No. 2: Declaration of Final Dividend of Re.1/- per Equity Share as recommended by the Board of Directors and confirmation of Interim Dividend of Rs. 2/- per equity share, already declared and paid for the financial year ended March 31, 2020.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38154430	38154430	100	38154430	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	38154430	38154430	100	38154430	0	100	0
Public- Institutions	E-Voting	16032437	13160979	82.090	13160979	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	16032437	13160979	82.090	13160979	0	100	0
Public- Non Institutions	E-Voting	13970838	204463	1.463	204422	41	99.980	0.020
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	13970838	204463	1.463	204422	41	99.980	0.020
Total		68157705	51519872	75.589	51519831	41	99.999	0

The resolution No. 2 is approved by overwhelming majority.

Resolution No. 3: Re-appointment of Mr. Deepak Jain (DIN: 00004972), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38154430	38154430	100	38154430	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	38154430	38154430	100	38154430	0	100	0
Public- Institutions	E-Voting	16032437	13160979	82.090	12868126	292853	97.775	2.225
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	16032437	13160979	82.090	12868126	292853	97.775	2.225
Public- Non Institutions	E-Voting	13970838	204313	1.462	204272	41	99.980	0.20
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	13970838	204313	1.462	204272	41	99.980	0.20
Total		68157705	51519722	75.589	51226828	292894	99.431	0.569

The resolution No. 3 is approved by overwhelming majority.

Resolution No. 4: Continuation of Directorship of Mr. Kanchan Kumar Gandhi (DIN: 08165876), Non-Executive and Independent Director for the present term.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38154430	38154430	100	38154430	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	38154430	38154430	100	38154430	0	100	0
Public- Institutions	E-Voting	16032437	13160979	82.090	13160979	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	16032437	13160979	82.090	13160979	0	100	0
Public- Non Institutions	E-Voting	13970838	204463	1.463	204456	7	99.997	0.003
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	13970838	204463	1.463	204456	7	99.997	0.003
Total		68157705	51519872	75.589	51519865	7	99.999	0

The resolution No. 4 is approved by overwhelming majority.

Resolution No. 5: Ratification/Approval of Remuneration being paid to Mr. Deepak Jain (DIN: 00004972), Non-Executive Director of the Company

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group*	E-Voting	38154430	12111320	31.743	0	0	0	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	38154430	12111320	31.743	0	0	0	0
Public- Institutions	E-Voting	16032437	13160979	82.090	12868126	292853	97.775	2.225
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	16032437	13160979	82.090	12868126	292853	97.775	2.225
Public- Non Institutions	E-Voting	13970838	204463	1.463	200971	3492	98.292	1.708
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	13970838	204463	1.463	200971	3492	98.292	1.708
Invalid*			12111320					
Total		68157705	13365442	19.610	13069097	296345	97.783	2.217

*The votes casted by promoters are treated as invalid as the promoters were interested in the resolution.

The resolution No. 5 is approved by overwhelming majority.

Resolution No. 6: Ratification/Approval of fees or compensation payable to Executive Director - Mr. D.K. Jain, Chairman (DIN: 00085848) of the Company.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group*	E-Voting	38154430	12111320	31.743	0	0	0	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	38154430	12111320	31.743	0	0	0	0
Public- Institutions	E-Voting	16032437	13160979	82.090	13160979	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	16032437	13160979	82.090	13160979	0	100	0
Public- Non Institutions	E-Voting	13970838	204463	1.463	201305	3158	98.455	1.545
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	13970838	204463	1.463	201305	3158	98.455	1.545
Invalid*			12111320					
Total		68157705	13365442	19.610	13362284	3158	99.976	0.024

*The votes casted by promoters are treated as invalid as the promoters were interested in the resolution.

The resolution No. 6 is approved by overwhelming majority.

Resolution No. 7: Ratification/Approval of fees or compensation payable to Executive Director- Mr. Anmol Jain, Managing Director (DIN: 00004993) of the Company.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group*	E-Voting	38154430	12111320	31.743	0	0	0	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	38154430	12111320	31.743	0	0	0	0
Public- Institutions	E-Voting	16032437	13160979	82.090	13160979	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	16032437	13160979	82.090	13160979	0	100	0
Public- Non Institutions	E-Voting	13970838	204463	1.463	201265	3198	98.436	1.564
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	13970838	204463	1.463	201265	3198	98.436	1.564
Invalid*			12111320					
Total		68157705	13365442	19.610	13362244	3198	99.976	0.024

*The votes casted by promoters are treated as invalid as the promoters were interested in the resolution.

The resolution No. 7 is approved by overwhelming majority.

Resolution No. 8: Ratification of remuneration of Cost Auditor for the FY 2020-21.

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38154430	38154430	100	38154430	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	38154430	38154430	100	38154430	0	100	0
Public- Institutions	E-Voting	16032437	13160979	82.090	13160979	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	16032437	13160979	82.090	13160979	0	100	0
Public- Non Institutions	E-Voting	13970838	204463	1.463	204312	151	99.926	0.074
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	13970838	204463	1.463	204312	151	99.926	0.074
Total		68157705	51519872	75.589	51519721	151	99.999	0

The resolution No. 8 is approved by overwhelming majority.

All relevant records were sealed and handed over to the Company Secretary and Compliance Officer of the Company for the safe custody.

Thanking You,
Yours Sincerely

C.S. Maneesh Gupta
Scrutinizer
C.P. No. 2945
M. No. F4982
UDIN: F004982B000634138
Place: New Delhi
Dated: August 29, 2020

Counter signed by
For Lumax Auto Technologies Limited

Anil Tyagi
Authorised by Chairman to counter sign