

LATL:CS:REG30:2025-26

Date: 13.08.2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 532796	Symbol : LUMAXTECH

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Statutory Auditors of Material Subsidiary of the Company.

Dear Sir/ Ma'am,

Further to our intimation dated August 12, 2025 and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended from time to time) , we hereby inform that S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No: 301003E/E300005) have tendered their resignation as the Statutory Auditors of IAC International Automotive India Private Limited (formerly known as Lumax Integrated Ventures Private Limited), a material subsidiary of the Company, with effect from August 12, 2025.

A copy of the resignation letter along with the annexure containing the required information from the Statutory Auditor in the format as specified in the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, as received from S.R. Batliboi & Co. LLP is attached herewith as **Annexure – 1**.

The details as required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure – 2**.

The same shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech.

This is for your information and records.

Thanking You,
For Lumax Auto Technologies Limited

Pankaj Mahendru
Company Secretary & Compliance Officer
ICSI Membership No. A28161

Encl: As stated above

S.R. BATLIBOI & Co. LLP

Chartered Accountants

4th Floor, Office 405
World Mark - 2, Asset No. 8
IGI Airport Hospitality District, Aerocity
New Delhi - 110 037, India
Tel : +91 11 4681 9500

Date: August 12, 2025

To,
Board of Directors
IAC International Automotive India Private Limited
(Formerly Known as Lumax Integrated Ventures Private Limited)
G.N. 156/1, Mahalunge - Ingale, Taluka- Khed District
Pune, Maharashtra 410501

For the attention of: Sanjay Mehta (Director)

Sub: Resignation as statutory auditors of the Company

Dear Sir,

We were appointed as statutory auditors of IAC International Automotive India Private Limited (Formerly Known as Lumax Integrated Ventures Private Limited) ("the Company") in Annual General Meeting ("AGM") held on September 18, 2024 till the conclusion of AGM to be held in financial year 2027-28.

Further to our discussion and your request letter dated August 07, 2025, we completed our tenure as the statutory auditors of Lumax Auto Technologies Limited (the Company's "Holding Company") in the Annual General Meeting held on September 27, 2024, and we understand that the Company's Management is proposing to align the statutory auditors of the Company with the Holding Company's auditor. Accordingly, we hereby tender our resignation as the statutory auditors of the Company and request you to treat this as our letter of resignation with immediate effect. We have also discussed this matter with the Management of the Company.

Kindly take this on your record and do the needful. As required by Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and we will forward a copy to the Company for record.

We have completed the audit of financial statements of the Company for the year ended March 31, 2025 vide audit report dated May 22, 2025 and have not commenced the audit of the Company as at and for the year ended March 31, 2026. We have performed limited review for the quarter ended June 30, 2025 vide our review report dated August 02, 2025 on which we have issued unmodified conclusion.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,
For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm registration No: 301003E/E300005


per **Pranay Gupta**

Partner

Membership Number: 511764



ANNEXURE A**Format of information to be obtained from the statutory auditor upon resignation.**

1.	Name of the listed entity/material subsidiary	IAC International Automotive India Private Limited (referred to as "the Company")
2.	Details of the statutory auditor:	
a.	Name	S.R. Batliboi & Co. LLP (Firm Registration Number: 301003E/E300005)
b.	Address	4th Floor, Office 405, World Mark-2, Asset No.8, IGI Airport Hospitality District, Aerocity, New Delhi – 110037, India
c.	Phone number	+91 – 11 46819500
d.	Email	pranay.gupta@srb.in
3.	Details of association with the listed entity/material subsidiary:	See Below
a.	Date on which the statutory auditor was appointed	September 18, 2024
b.	Date on which the term of the statutory auditor was scheduled to expire	Appointed as Statutory Auditor for the period of 4 Years starting from FY 2024-25 till conclusion of Annual General meeting to be held on FY 2027-28.
c.	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited review report for the quarter ended June 30, 2025, vide a limited review report dated August 02, 2025.
4.	Detailed reasons for resignation	We completed our tenure as the statutory auditors of Lumax Auto Technologies Limited (the Company's "Holding Company") in the Annual General Meeting held on September 27, 2024, and we understand that the Company's Management is proposing to align the statutory auditors of the Company with the Holding Company's auditor. Accordingly, we hereby tender our resignation as the statutory auditors of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	Not applicable
b.	Whether the lack of information would have significant impact on the financial statements/results	Not applicable



S.R. BATLIBOI & Co. LLP

Chartered Accountants

c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not applicable
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not applicable
7.	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Pranay Gupta

Partner

Membership No.: 511764

Place: New Delhi

Date: August 12, 2025



Annexure-2

Disclosure with respect to resignation of Statutory Auditors of the Material subsidiary pursuant to SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Schedule III of the SEBI Listing Regulations are as follows:

Sl. No.	Particulars	Details
1.	Name of the Company	IAC International Automotive India Private Limited (formerly known as Lumax Integrated Ventures Private Limited)
2.	Name of Auditor	S.R. Batliboi & Co. LLP, Chartered Accountants (Firm Registration No: 301003E/E300005)
3.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation Alignment of the statutory auditors of the material subsidiary Company with the Holding Company's auditor.
4.	Effective date of resignation	August 12, 2025
5.	Brief profile (in case of appointment);	Not Applicable
6.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

For Lumax Auto Technologies Limited

Pankaj Mahendru
Company Secretary & Compliance Officer
ICSI Membership No. A28161