



Lumax Auto Technologies Limited
 Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046
 Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832
 Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

Statement of Standalone un-audited financial results for the Nine month and quarter ended December 31, 2020

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
	Continuing operations						
1	Income from operations						
	Revenue from contracts with customers	29,636.07	23,518.43	24,263.35	59,233.09	72,556.20	94,236.07
	Other income	625.11	598.37	385.94	1,736.25	1,777.54	2,717.95
	Total Income	30,261.18	24,116.80	24,649.29	60,969.34	74,333.74	96,954.02
2	Expenses						
a)	Cost of raw materials, components and moulds consumed	15,475.11	12,624.31	12,634.54	31,500.89	38,971.08	50,228.88
b)	Purchases of traded goods	5,558.45	3,572.12	4,158.55	9,674.66	11,193.28	15,484.12
c)	Changes in inventories of finished goods, work-in-progress and traded goods	(366.16)	128.85	24.88	29.68	(139.29)	(542.28)
d)	Employee benefits expense	2,755.73	2,301.63	2,483.64	6,619.40	7,256.76	9,592.30
e)	Finance Costs	119.89	193.50	189.40	572.61	538.48	713.98
f)	Depreciation and amortisation expense	650.82	618.62	688.37	1,857.87	2,045.29	2,694.69
g)	Other expenses	3,441.60	2,795.88	2,878.86	7,234.23	9,187.21	12,657.28
	Total expenses	27,635.44	22,234.91	23,058.24	57,489.14	69,054.81	90,828.97
3	Profit before tax from continuing operations (1-2)	2,625.74	1,881.89	1,591.05	3,480.20	5,278.93	6,125.05
4	Tax Expenses						
	Current tax	674.74	219.11	483.72	905.50	1,342.58	1,549.71
	Adjustment of tax relating to earlier years	(43.83)	3.90	(37.67)	(39.93)	(40.17)	(40.17)
	Deferred tax	(10.58)	236.54	(83.82)	(24.26)	(524.54)	(511.87)
5	Net Profit for the period / year from continuing operations	2,005.41	1,422.34	1,228.82	2,658.89	4,501.06	5,127.38
6	Discontinued operations						
	Profit before tax for the period / year from Discontinued operations	-	-	-	-	948.58	948.58
	Tax expense of Discontinued Operations	-	-	-	-	123.29	123.29
	Profit for the period / year from Discontinued operations	-	-	-	-	825.29	825.29
7	Profit for the period / year (5+6)	2,005.41	1,422.34	1,228.82	2,658.89	5,326.35	5,952.67
8	Other Comprehensive Income / (loss) (net of taxes)						
	Other Comprehensive Income not to be reclassified to statement of profit and loss in subsequent period -						
	Re-measurement loss on defined benefits plans	(13.57)	(13.58)	(7.06)	(40.73)	(21.16)	(54.31)
	Income tax effect	1.66	1.65	1.47	4.96	5.89	13.67
	Gain/(Loss) on FVTOCI equity securities	235.99	1,250.81	217.62	2,626.05	(2,826.25)	(5,113.50)
	Income tax effect	-	-	-	-	91.63	48.84
9	Total comprehensive income for the period / year (net of tax)	2,229.49	2,661.22	1,440.85	5,249.17	2,576.46	847.37
10	Earnings per share (Rs. per share of face value of Rs. 2 each)						
	Earnings per share for Continuing operations (In Rs.):						
	Basic & Diluted	2.94	2.09	1.80	3.90	6.60	7.52
	Earnings per share for Discontinued operations (In Rs.):						
	Basic & Diluted	-	-	-	-	1.21	1.21
	Earnings per share for Continuing and Discontinued operations: (In Rs.):						
	Basic & Diluted	2.94	2.09	1.80	3.90	7.81	8.73

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind - AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above standalone financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on February 12, 2021. The statutory auditors of the Company have conducted Audit of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
- The World Health Organization (WHO) declared an outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, the Government of India declared lockdowns which have impacted the business activities of the Group during the first quarter. Accordingly, results of nine months ended on December 31, 2020, are not comparable to the previous nine months ended on December 31, 2019, on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter.
- The Code on Social Security 2020 (Code), which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
- During the current quarter, the Company has acquired balance stake from the JV partner, Gill Austem LLC in respect of Lumax Gill-Austem Auto Technologies Private Limited (Now Lumax Metallics Private Limited)
- Other income includes the gain in respect of sale of property during the current quarter amounting to Rs 221.78 lakhs.
- The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors of
 Lumax Auto Technologies Limited

D K Jain
 Chairman
 DIN : 00085848

Place : Gurugram
 Date : February 12, 2021





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(Rs. in Lakhs unless otherwise stated)

Statement of Consolidated un-audited financial results for the nine month and quarter ended December 31, 2020

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
	Continuing Operations						
1	Income from operations						
	Revenue from contracts with customers	36,519.74	28,376.58	28,699.92	71,994.67	86,816.99	114,091.38
	Other income	684.73	334.83	542.57	1,416.89	1,157.70	1,810.15
	Total Income	37,204.47	28,711.41	29,242.49	73,411.56	87,974.69	115,901.53
2	Expenses						
	a) Cost of raw materials, components and moulds consumed	19,658.09	15,445.60	15,025.46	39,107.64	47,332.82	62,070.27
	b) Purchases of traded goods	5,558.45	3,572.12	4,286.31	9,674.66	11,336.17	15,484.12
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(410.66)	36.51	137.10	(122.52)	134.52	(315.60)
	d) Employee benefits expense	3,838.13	3,125.83	3,474.28	9,212.94	10,276.71	13,477.81
	e) Finance Cost	219.89	245.87	255.92	783.85	713.79	956.24
	f) Depreciation and amortisation expense	904.81	809.98	873.75	2,497.93	2,622.72	3,450.92
	g) Other expenses	4,019.46	3,218.77	3,389.87	8,593.91	10,104.45	14,279.39
	Total expenses	33,848.17	26,454.78	27,442.69	69,748.41	82,521.18	109,403.15
3	Profit before share of joint ventures and tax from continuing operations (1-2)	3,356.30	2,256.63	1,799.80	3,663.15	5,453.51	6,498.38
4	Share of Profit/(loss) of joint ventures	(3.26)	3.95	(8.11)	4.60	(13.91)	(30.10)
5	Profit before tax from Continuing Operations (3+4)	3,353.04	2,260.58	1,791.69	3,667.75	5,439.60	6,468.28
6	Tax Expenses						
	Current Tax	821.64	314.12	567.44	1,147.41	1,690.56	1,988.12
	Adjustment of tax relating to earlier years	(53.65)	3.90	(48.98)	(49.75)	(50.01)	(50.01)
	Deferred Tax	49.06	368.68	(57.78)	(677.80)	(677.80)	(570.27)
7	Net Profit for the period / year from continuing operations	2,535.99	1,573.88	1,331.01	2,626.47	4,476.85	5,100.44
8	Discontinued Operations						
	Profit before tax for the period / year from Discontinued operations	-	-	-	-	948.58	948.58
	Tax expense of Discontinued Operations	-	-	-	-	123.29	123.29
	Profit for the period / year from Discontinued operations	-	-	-	-	825.29	825.29
9	Profit for the period / year (7+8)	2,535.99	1,573.88	1,331.01	2,626.47	5,302.14	5,925.73
10	Other Comprehensive Income / (Loss) (net of taxes)						
	Other Comprehensive Income not to be reclassified to statement of profit and loss in subsequent period -						
	Re-measurement loss on defined benefits plans	(2.63)	(5.54)	(3.46)	(17.14)	(7.73)	(29.14)
	Income tax effect	0.51	(0.42)	1.79	0.60	4.28	7.24
	Gain/(Loss) on FVTOCI equity securities	235.99	1,250.81	217.62	2,626.05	(2,826.25)	(5,113.50)
	Income tax effect	-	-	-	-	91.63	48.87
	Total comprehensive income for the period / year (net of tax)	2,769.86	2,818.73	1,546.96	5,235.98	2,564.07	839.20
11	Profit attributable to:						
	a) Owners of Lumax Auto Technologies Limited						
	- Profit for the Period/year from Continuing operations	2,307.59	1,534.03	1,161.22	2,610.64	4,371.27	4,978.60
	- Profit for the Period/year from Discontinued operations	-	-	-	-	825.29	825.29
		2,307.59	1,534.03	1,161.22	2,610.64	5,196.56	5,803.89
	b) Non- controlling interests						
	- Profit/(Loss) for the Period/year from Continuing operations	228.40	39.85	169.79	15.83	105.58	121.84
	- Profit for the Period/year from Discontinued operations	-	-	-	-	-	-
		228.40	39.85	169.79	15.83	105.58	121.84
	c) Total Profit attributable to: (a+b)						
	- Profit for the Period/year from Continuing operations	2,535.99	1,573.88	1,331.01	2,626.47	4,476.85	5,100.44
	- Profit for the Period/year from Discontinued operations	-	-	-	-	825.29	825.29
		2,535.99	1,573.88	1,331.01	2,626.47	5,302.14	5,925.73
12	Other comprehensive income / (Loss) attributable to:						
	a) Owners of Lumax Auto Technologies Limited						
	- Other comprehensive income/(loss) for the Period/year from Continuing operations	229.92	1,242.49	214.59	2,602.10	(2,742.28)	(5,093.40)
	- Other comprehensive income for the Period/year from Discontinued operations	-	-	-	-	-	-
		229.92	1,242.49	214.59	2,602.10	(2,742.28)	(5,093.40)
	b) Non- controlling interests						
	- Other comprehensive income for the Period/year from Continuing operations	3.95	2.36	1.36	7.41	4.21	6.87
	- Other comprehensive income for the Period/year from Discontinued operations	-	-	-	-	-	-
		3.95	2.36	1.36	7.41	4.21	6.87
	c) Total Other comprehensive income/(loss) to Non- controlling interests (a+b)						
	- Other comprehensive income/(loss) for the Period/year from Continuing operations	233.87	1,244.85	215.95	2,609.51	(2,738.07)	(5,086.53)
	- Other comprehensive income for the Period/year from Discontinued operations	-	-	-	-	-	-
		233.87	1,244.85	215.95	2,609.51	(2,738.07)	(5,086.53)
13	Total comprehensive income attributable to: (11+12)						
	a) Owners of Lumax Auto Technologies Limited	2,537.51	2,776.52	1,375.81	5,212.74	2,454.28	710.49
	b) Non- controlling interests	232.35	42.21	171.15	23.24	109.79	128.71
14	Earnings per share (Rs. per share of face value of Rs. 2 each)						
	Earnings per share for continuing operations: (In Rs.):						
	Basic & Diluted (in Rs.)	3.39	2.25	1.70	3.83	6.41	7.30
	Earnings per share for Discontinued operations: (In Rs.):						
	Basic & Diluted (in Rs.)	-	-	-	-	1.21	1.21
	Earnings per share for Continuing and Discontinued operations: (In Rs.):						
	Basic & Diluted (in Rs.)	3.39	2.25	1.70	3.83	7.62	8.52
	Key Standalone Financial Information						
1	Revenue from contracts with customers	29,636.07	23,518.43	24,263.35	59,233.09	72,556.20	94,236.07
2	Profit Before Tax from Continuing operations	2,625.74	1,881.89	1,591.05	3,480.20	5,278.93	6,125.05
3	Profit Before Tax from Discontinued operations	-	-	-	-	948.58	948.58
4	Total Comprehensive Income for the period/year	2,229.49	2,661.22	1,440.85	5,249.17	2,576.46	847.37



Notes:

1. These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind - AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021. Audit under regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 has been carried out by the Statutory Auditor of the group.
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
4. The World Health Organization (WHO) declared an outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, the Government of India declared lockdowns which have impacted the business activities of the Group during the first quarter. Accordingly, results of nine months ended on December 31, 2020, are not comparable to the previous nine months ended on December 31, 2019, on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter.
5. The Code on Social Security 2020 (Code), which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
6. During the current quarter, the Holding Company has acquired balance stake from the JV partner, Gill Austern LLC in respect of Lumax Gill-Austern Auto Technologies Private Limited (Now Lumax Metallics Private Limited)
7. Other income includes the gain in respect of sale of property of the Holding Company during the current quarter amounting to Rs 221.78 lakhs.
8. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors of
Lumax Auto Technologies Limited


D K Jain
Chairman
DIN : 00085848

Place : Gurugram
Date : February 12, 2021

