

LATL:CS:Q1:BM:2018-19

30-07-2018

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

The General Manager
Department of Corporate Services
BSE Limited
1st Floor, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001.

Company Code – LUMAXTECH

Company Code – 532796

Sub: Publication of Extract of Consolidated Financial Results of the Company for the 1st Quarter Ended June 30, 2018.

Dear Sir/ Madam,

As per the Regulation 47 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have published the Extract of Consolidated Financial Results of the Company for the 1st Quarter Ended June 30, 2018 in the following Newspapers:

1. Financial Express (English - All Editions)
2. Loksatta (Marathi - Pune Edition)

We are forwarding herewith the Newspapers clipping viz. Financial Express (English) and Loksatta (Marathi) dated July 30, 2018 for your information and record.

Thanking You,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**



**SWAPNAL PATANE
COMPANY SECRETARY
ACS:27424**



Encl.: as above

Financial Express
Monday, July 30, 2018

LUMAX		Lumax Auto Technologies Limited		DK JAIN GROUP	
		Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026 Website : www.lumaxautotech.com Tel: 020 66304604, 66304617 Email: shares@lumaxmail.com, CIN: L31909MH1981PLC025519			
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018					
(₹ In Lac unless otherwise stated)					
Sr. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)	
1	Revenue from operations	33,298.99	33,158.55	113,851.32	
2	Net Profit for the period before tax (before exceptional items)	2,924.98	2,602.27	8,813.44	
3	Net Profit for the period before tax (after exceptional items)	2,924.98	2,374.77	8,585.94	
4	Net Profit after tax (including non- controlling interest)	1,949.62	1,554.42	5,711.23	
5	Net Profit for the period / year (after taxes and non- controlling interest)	1,805.67	1,322.83	4,874.37	
6	Total Comprehensive Income (net of non- controlling interest)	999.64	1,490.20	8,933.39	
7	Equity Share Capital (in ₹)	1,363.15	1,363.15	1,363.15	
8	Earnings Per Share (refer note 6 below) :				
	Basic and Diluted (in ₹)	2.65	1.94	7.15	
	Face value per share (in ₹)	2.00	2.00	2.00	
Key Standalone Financial Information					
1	Revenue from Operations	20,174.13	19,551.37	60,750.77	
2	Profit Before Tax	1,477.16	933.05	4,056.01	
3	Total Comprehensive Income for the period	157.98	791.48	6,981.90	
Notes:					
1. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof.					
2. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2018. The Statutory Auditors of the Company have conducted Limited Review of these Financial Results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
3. According to the requirements of the Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Revenue for Quarter Ended June 30, 2017 and year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India had implemented Goods and Services Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115, the revenue for the period July 01, 2017 to March 31, 2018 and Quarter Ended March 31, 2018 & June 30, 2018, are reported Net of GST. Had the previously reported revenue shown Net of Excise Duty.					
(₹ In Lac)					
PARTICULARS		QUARTER ENDED		YEAR ENDED	
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)	
Net Sales/ Revenue from Operations (Net of Excise Duty)		33,298.99	33,158.55	111,147.09	
4. The Ind-AS 115 on "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind-AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earning as at April 01, 2018. Also the application of Ind AS-115 did not have any significant impact on recognition and measurement of revenue and related items in the Financial Results for the Quarter Ended June 30, 2018.					
5. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.					
6. During the current quarter, the Company has sub-divided its Equity Share Capital from ₹ 10 per Equity Share to ₹ 2 per Equity Share. Resulting to this, Equity Share Capital of the Company stood at ₹ 13,63,15,410 divided into 6,81,57,705 Equity Shares of ₹ 2 each as on June 30, 2018. The Earnings Per Share of comparative period / year is reinstated accordingly.					
7. During the current quarter, the Company has acquired Management Control over Lumax Gill – Austem Auto Technologies Private Limited. Accordingly the Financials of Lumax Gill – Austem Auto Technologies Private Limited is consolidated as a Subsidiary in accordance with the Ind-AS 110 on "Consolidated Financial Statements" w.e.f. April 01, 2018.					
8. The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).					
				For and on behalf of the Board of Directors	
Place : New Delhi				D.K. Jain	
Date : July 28, 2018				Chairman	

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