



Lumax Auto Technologies Limited
 Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026
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(Rs. in Lacs unless otherwise stated)

Statement of Consolidated unaudited Financial Results for the Nine months / Quarter ended December 31, 2018							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from operations						
	(a) Revenue from operations	32,001.41	36,775.85	27,721.83	1,02,076.25	80,658.49	1,13,851.32
	(b) Other income	771.79	508.08	276.69	1,606.61	860.57	1,524.30
	Total Revenue	32,773.20	37,283.93	27,998.52	1,03,682.86	81,519.06	1,15,375.62
2	Expenses						
	(a) Cost of materials consumed	18,758.30	21,599.80	16,788.25	60,336.06	46,616.63	65,657.58
	(b) Purchases of trade goods	3,937.94	3,664.48	3,095.01	10,591.96	8,616.05	12,761.09
	(c) Changes in inventories of finished goods, work-in-progress and trade goods	(606.82)	(130.99)	(734.55)	(865.67)	(916.93)	(604.62)
	(d) Excise duty on sales	-	-	-	-	2,669.95	2,704.23
	(e) Employee benefits expense	3,669.23	3,744.46	2,846.72	10,836.77	8,151.82	11,100.44
	(f) Finance Cost	145.51	115.60	59.76	338.43	194.72	281.27
	(g) Depreciation and amortisation expense	687.81	677.02	637.95	2,022.29	1,856.83	2,525.76
	(h) Other expenses	3,386.74	4,367.44	2,931.84	11,448.96	8,183.37	12,074.90
	Total expenses	29,978.71	34,037.81	25,624.98	94,708.80	75,372.44	1,06,500.65
3	Profit before exceptional items and tax (1- 2)	2,794.49	3,246.12	2,373.54	8,974.06	6,146.62	8,874.97
4	Share of profit / (loss) of jointly controlled entities (profit/(loss) after tax)	(7.31)	(4.66)	(95.69)	(20.44)	64.55	(61.53)
5	Profit before exceptional items and tax (3 + 4)	2,787.18	3,241.46	2,277.85	8,953.62	6,211.17	8,813.44
6	Exceptional Items	-	(529.08)	-	(529.08)	-	(227.50)
7	Profit before tax (5+6)	2,787.18	2,712.38	2,277.85	8,424.54	6,211.17	8,585.94
8	Tax Expenses						
	Current Tax	918.51	997.20	742.31	2,849.93	2,082.44	2,827.75
	Adjustment of tax relating to earlier periods	0.03	6.42	-	6.45	-	(15.35)
	Deferred Tax	32.22	(65.39)	46.42	7.97	(28.08)	62.31
9	Net Profit for the period/ year (7-8)	1,836.42	1,774.15	1,489.12	5,560.19	4,156.81	5,711.23
10	Other Comprehensive Income (net of taxes)						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain/(loss) on defined benefits plans	1.53	10.53	3.50	20.02	10.49	36.39
	Income tax effect	(1.31)	(2.52)	(1.21)	(8.20)	(3.64)	(13.60)
	(ii) Gain/(loss) on fair value of investments	(1,403.77)	(306.61)	4,612.42	(2,615.57)	3,890.03	4,247.39
	Income tax effect	162.62	43.92	(0.37)	302.03	(2.19)	(207.91)
		(1,240.93)	(254.68)	4,614.33	(2,301.72)	3,894.68	4,062.27
	Total Comprehensive Income for the period / year [comprising Net Profit for the period/ year and other Comprehensive Income (9+10)]	595.49	1,519.47	6,103.46	3,258.47	8,051.49	9,773.50
12	Profit / (Loss) attributable to:						
	a) Owners of Lumax Auto Technologies Limited	1,736.86	1,823.98	1,301.79	5,366.51	3,551.54	4,874.37
	b) Non- controlling interests	99.56	(49.83)	187.33	193.68	605.27	836.86
	Other comprehensive income / (Loss) attributable to:						
	a) Owners of Lumax Auto Technologies Limited	(1,241.77)	(256.46)	4,613.32	(2,304.26)	3,891.64	4,059.02
	b) Non- controlling interests	0.84	1.78	1.01	2.54	3.04	3.25
	Total comprehensive income / (Loss) attributable to:						
	a) Owners of Lumax Auto Technologies Limited	495.09	1,567.52	5,915.11	3,062.25	7,443.18	8,933.39
	b) Non- controlling interests	100.40	(48.05)	188.34	196.22	608.31	840.11
13	Earning per share (refer note 5 below) :						
	Basic & Diluted (in Rs.)	2.55	2.68	1.91	7.87	5.21	7.15
	Face value per share (in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
	Key Standalone Financial Information						
1	Revenue from Operations	20,086.16	22,128.83	15,408.25	62,389.12	41,199.40	60,750.77
2	Profit Before Tax	1,346.94	2,458.08	1,116.52	5,282.18	3,122.96	4,056.01
3	Total Comprehensive Income / (Loss) for the period	(349.21)	1,779.43	5,350.46	1,588.19	6,190.42	6,981.90

- Notes:**
- These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof.
 - The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on February 09, 2019. The Statutory Auditors of the Company have conducted Limited Review of these Financial Results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - According to the requirements of the Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Revenue for Nine months ended December 31, 2017 and Year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India had implemented Goods and Services Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115, the revenue for the Nine months ended December 31, 2018 and Quarter ended December 31, 2017, September 30, 2018 and December 31, 2018, are reported net of GST. The following additional information is being provided to facilitate such understanding :

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Revenue from operations	32,001.41	36,775.85	27,721.83	1,02,076.25	80,658.49	1,13,851.32
Less : excise duty	-	-	-	-	(2,669.95)	(2,704.23)
Revenue from Operations (net of excise duty)	32,001.41	36,775.85	27,721.83	1,02,076.25	77,988.54	1,11,147.09

- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
- During the nine months ended, the Company has sub-divided its Equity Share Capital from Rs. 10 per Equity Share to Rs. 2 per Equity Share. Resulting to this, Equity Share Capital of the Company stood at Rs. 13,63,15,410 divided into 6,81,57,705 Equity Shares of Rs. 2 each as on December 31, 2018. The earning per share of comparative period / year is reinstated accordingly.
- During the nine months ended, the Company has acquired Management Control over Lumax Gill - Austem Auto Technologies Private Limited. Accordingly the Financials of Lumax Gill-Austem Auto Technologies Private Limited is consolidated as a Subsidiary in accordance with the Ind-AS 110 of "Consolidated Financial Statements" w.e.f. April 01, 2018.
- During the Nine months ended, the Exceptional items refers impairment in respect of certain class of assets in respect of one of its subsidiary Companies.
- During the Quarter ended, The Company's Board of Directors on December 21, 2018 approved the Merger of Lumax DK Auto Industries Limited, a wholly owned subsidiary (Transferor Company) with Lumax Auto Technologies Limited (Transferee Company) w.e.f. appointed date i.e. April 01, 2018. The above approval is subject to the approval of Jurisdictional Hon'ble Company Law Tribunal, respective shareholders and creditors and such other regulatory and statutory approval(s) as may be required.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors

Place : Gurugram
 Date : February 09, 2019

D. K. Jain
 Chairman



(Rs. in Lacs unless otherwise stated)

Statement of Standalone unaudited Financial Results for the Nine Months / Quarter ended December 31, 2018

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from operations						
	(a) Revenue from operations	20,086.16	22,128.83	15,408.25	62,389.12	41,199.40	60,750.77
	(b) Other income	387.63	1,460.80	146.61	2,124.28	1,296.81	1,499.47
	Total Revenue	20,473.79	23,589.63	15,554.86	64,513.40	42,496.21	62,250.24
2	Expenses						
	(a) Cost of materials consumed	10,483.04	12,240.24	8,093.19	33,967.16	20,015.13	29,398.23
	(b) Purchases of trade goods	3,937.94	3,664.48	3,073.36	10,591.96	8,518.60	12,641.51
	(c) Changes in inventories of finished goods, work-in-progress and trade goods	(471.32)	(67.65)	(606.04)	(614.35)	(786.52)	(519.43)
	(d) Excise duty on sales	-	-	-	-	1,157.49	1,157.49
	(e) Employee benefits expense	1,912.71	2,031.17	1,465.34	5,792.90	4,030.03	5,660.29
	(f) Finance Cost	129.38	108.37	62.21	310.58	185.05	269.45
	(g) Depreciation and amortisation expense	369.92	356.70	342.20	1,073.69	985.80	1,332.63
	(h) Other expenses	2,765.18	2,798.24	2,008.08	8,109.28	5,267.67	8,026.56
	Total expenses	19,126.85	21,131.55	14,438.34	59,231.22	39,373.25	57,966.73
3	Profit before exceptional items and tax (1- 2)	1,346.94	2,458.08	1,116.52	5,282.18	3,122.96	4,283.51
4	Exceptional Items	-	-	-	-	-	(227.50)
5	Profit before tax (3+4)	1,346.94	2,458.08	1,116.52	5,282.18	3,122.96	4,056.01
6	Tax Expenses						
	Current Tax	453.41	384.23	345.78	1,308.53	823.74	1,132.22
	Adjustment of tax relating to earlier periods	3.12	20.53	4.35	23.65	8.88	(1.08)
	Deferred Tax	3.61	16.69	27.27	63.67	(16.39)	3.10
7	Net Profit for the period/ year (5 - 6)	886.80	2,036.63	739.12	3,886.33	2,306.73	2,921.77
8	Other Comprehensive Income (net of taxes)						
	Items that will not be reclassified to statement of profit or loss						
	(i) (a) Re-measurement gain/(loss) on defined benefits plans	11.65	11.65	-	34.94	-	46.58
	(b) Income tax effect	(4.07)	(4.07)	-	(12.21)	-	(16.28)
	(ii) (a) Gain/(loss) on fair value of investments	(1,407.53)	(310.01)	4,611.34	(2,626.84)	3,883.69	4,232.55
	(b) Income tax effect	163.94	45.23	-	305.97	-	(202.72)
		(1,236.01)	(257.20)	4,611.34	(2,298.14)	3,883.69	4,060.13
9	Total Comprehensive Income / (Loss) for the period [comprising Net Profit for the period/ year and other Comprehensive Income (7 + 8)	(349.21)	1,779.43	5,350.46	1,588.19	6,190.42	6,981.90
10	Earning per share (refer note 5):						
	Basic & Diluted (in Rs.)	1.30	2.99	1.08	5.70	3.38	4.29
	Face value per share (in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00

Notes:

- These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof.
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Revenue from operations	20,086.16	22,128.83	15,408.25	62,389.12	41,199.40	60,750.77
Less : excise duty	-	-	-	-	(1,157.49)	(1,157.49)
Revenue from Operations (net of excise duty)	20,086.16	22,128.83	15,408.25	62,389.12	40,041.91	59,593.28

4. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.

5. During the nine month ended, the Company has sub-divided its Equity Share Capital from Rs. 10/- per Equity Share to Rs. 2/- per Equity Share. Resulting to this, Equity Share Capital of the Company stood at Rs. 13,63,15,410/- divided into 6,81,57,705 Equity Shares of Rs. 2/- each as on December 31, 2018. The earning per share of comparative period / year is reinstated accordingly.

6. During the quarter ended, The Company's Board of Directors on December 21, 2018 approved the Merger of Lumax DK Auto Industries Limited, a wholly owned subsidiary (Transferor Company) with Lumax Auto Technologies Limited (Transferee Company) w.e.f. appointed date i.e. April 01, 2018. The above approval is subject to the approval of Jurisdictional Hon'ble Company Law Tribunal, respective shareholders and creditors and such other regulatory and statutory approval(s) as may be required. Pending such approvals no adjustments have been carried in respect of above.

7. The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of Board of Directors

Place : Gurugram
 Date : February 09, 2019

D. K. Jain
 Chairman