

BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Security Code : 532796

Symbol: LUMAXTECH

Subject: Outcome of the Board Meeting held on Tuesday, 10th day of November, 2020

Dear Sir/Ma'am,

Pursuant to the provision of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform you that the Board of Directors, at their meeting held today i.e. **Tuesday, 10th day of November, 2020**, through video conferencing, has *inter-alia*, considered and approved the following matters:

1. Standalone and Consolidated Un-Audited Financial Results for the 2nd quarter and half year ended September 30, 2020 as recommended by the Audit Committee. A copy of the Standalone and Consolidated Un-Audited Financial Results and the Limited Review Reports of Statutory Auditors i.e. S.R. Batliboi & Co. LLP are enclosed herewith as per Regulation 33 of the Listing Regulations.
2. Re-Appointment of Mr. Maneesh Gupta, Practicing Company Secretary (FCS 4982), New Delhi as Secretarial Auditor for the Financial Year 2020-2021.
3. Payment of remuneration being paid to Mr. Deepak Jain, (DIN: 00004972) Non-Executive Director for the Financial Year 2020-21, as per Regulation 17 (6) (ca) of the Listing Regulations (as amended), subject to the approval of Shareholders by way of a special resolution, as recommended by the Nomination and Remuneration Committee.
4. To seek approval of the Shareholders with respect to the Material Related Party Transactions with Lumax Industries Limited, a related party, during the financial year 2020-2021, as recommended by the Audit Committee.
5. Draft notice of Postal Ballot along with the explanatory statement, Postal Ballot Form and other related documents thereof to seek the approval of the shareholders of the Company for item numbers 3 & 4 above.
6. Appointment of Mr. Surinder Vashishtha, Practicing Company Secretary (ACS No.21285) as Scrutinizer to conduct the Postal Ballot process in fair and Transparent manner. The Board has also fixed the cut-off date as December 04, 2020 to determine the eligible shareholders to whom the postal ballot notice would be sent and for the purpose of e-voting.

Lumax Auto Technologies Limited

Regd. Office:
2nd Floor, Harbans Bhawan-II,
Commercial Complex, Nangal Raya,
New Delhi – 110046, India

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www.lumaxworld.in

The Extracts of Consolidated results would be published in the Newspapers in terms of Regulation 47(1) of the Listing Regulations, as amended from time to time and same shall be placed on the website of the Company at www.lumaxworld.in/lumaxautotech.

The Meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 07:10 P.M.

You are requested to kindly take the above information in your records.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**



ANIL TYAGI
COMPANY SECRETARY
M. NO. A16825



Encl: As stated above

**Lumax Auto Technologies Limited**

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046

Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832

Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

Statement of Standalone un-audited financial results for the half year and quarter ended September 30, 2020

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Continuing operations						
	Income from operations						
	Revenue from contracts with customers	23,518.43	6,078.59	24,716.95	29,597.02	48,292.85	94,236.07
	Other income	598.37	512.77	901.14	1,111.14	1,391.80	2,717.95
	Total Income	24,116.80	6,591.36	25,618.09	30,708.16	49,684.45	96,954.02
2	Expenses						
	a) Cost of raw materials, components and moulds consumed	12,624.31	3,401.27	13,348.90	16,025.58	26,336.54	50,228.88
	b) Purchases of traded goods	3,572.12	544.09	3,764.89	4,116.21	7,034.73	15,484.12
	c) Changes in inventories of finished goods, work-in-progress and traded goods	128.85	268.99	(140.90)	395.84	(184.17)	(542.28)
	d) Employee benefits expense	2,301.63	1,562.04	2,396.33	3,863.67	4,775.12	9,592.30
	e) Finance Costs	193.50	259.22	177.96	452.72	349.08	713.98
	f) Depreciation and amortisation expense	618.62	588.43	678.22	1,207.05	1,356.92	2,694.69
	g) Other expenses	2,795.88	996.75	3,334.18	3,792.63	6,308.35	12,657.28
	Total expenses	22,234.91	7,618.79	23,559.58	29,853.70	45,996.57	90,828.97
3	Profit/(Loss) before tax from continuing operations (1-2)	1,881.89	(1,027.43)	2,058.51	854.46	3,687.88	6,125.05
4	Tax Expenses:						
	Current tax	219.11	11.65	199.71	230.76	858.86	1,549.71
	Adjustment of tax relating to earlier years	3.90	-	(12.62)	3.90	(2.50)	(40.17)
	Deferred tax	236.54	(270.22)	(324.49)	(33.68)	(440.72)	(511.87)
5	Net Profit/(Loss) for the period / year from continuing operations	1,422.34	(768.86)	2,195.91	653.48	3,272.24	5,127.38
6	Discontinued operations						
	Profit before tax for the period / year from Discontinued operations	-	-	-	-	948.58	948.58
	Tax expense of Discontinued Operations	-	-	(208.18)	-	123.29	123.29
	Profit for the period / year from Discontinued operations	-	-	208.18	-	825.29	825.29
7	Profit/(Loss) for the period / year (5+6)	1,422.34	(768.86)	2,404.09	653.48	4,097.53	5,952.67
8	Other Comprehensive Income / loss (net of taxes)						
	Other Comprehensive Income not to be reclassified to statement of profit and loss in subsequent period -						
	Re-measurement loss on defined benefits plans	(13.58)	(13.58)	(7.15)	(27.16)	(14.10)	(54.31)
	Income tax effect	1.65	1.65	2.21	3.30	4.42	13.67
	Gain/(Loss) on FVTOCI equity securities	1,250.81	1,139.25	(229.50)	2,390.06	(3,043.87)	(5,113.50)
	Income tax effect	-	-	67.44	-	91.63	48.84
9	Total comprehensive income for the period / year (net of tax)	2,661.22	358.46	2,237.09	3,019.68	1,135.61	947.37
10	Earnings per share (Rs. per share of face value of Rs. 2 each)						
	Earnings/(Loss) per share for Continuing operations (In Rs.) :						
	Basic & Diluted	2.09	(1.13)	3.22	0.98	4.80	7.52
	Earnings per share for Discontinued operations (In Rs.) :						
	Basic & Diluted	-	-	0.31	-	1.21	1.21
	Earnings/(Loss) per share for Continuing and Discontinued operations: (In Rs.) :						
	Basic & Diluted	2.09	(1.13)	3.53	0.98	6.01	8.73



Statement of Assets and Liabilities			
S. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
I	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	20,297.13	20,342.65
	Capital work-in-progress	320.23	113.05
	Investment property	1,787.14	1,815.92
	Right-to-use asset	1,970.16	2,141.76
	Other Intangible assets	109.84	133.71
	Investment in jointly controlled entities	6,361.22	6,211.22
	Financial Assets		
	Investments	7,404.22	5,014.16
	Loans	483.31	471.16
	Other financial assets	5.00	150.00
	Income Tax Assets (net)	101.10	78.99
	Other non-current assets	1,356.30	1,357.91
	Sub-Total Non-Current assets (A)	40,195.85	37,530.55
	Current assets		
	Inventories	3,404.43	3,963.97
	Financial Assets		
	Loans	39.85	47.85
	Investments	3,970.77	1,130.70
	Trade receivables	17,780.24	16,484.89
	Cash and cash equivalents	122.46	3,114.93
	Other bank balances	2,464.90	4,516.05
	Other financial assets	862.89	271.87
	Other current assets	1,157.10	1,354.82
	Assets Held for Sales	366.22	366.22
	Sub-Total Current assets (B)	39,168.86	31,251.30
	Total Assets (A+B)	79,364.51	68,781.85
II	EQUITY & LIABILITIES		
	Equity Share capital	1,363.15	1,363.15
	Other equity	42,404.67	40,066.57
	Total equity (A)	43,767.82	41,429.72
	Non-current liabilities		
	Financial liabilities		
	Borrowings	26.84	11.62
	Deferred tax liabilities (net)	1,200.76	1,237.74
	Other non-current liabilities	1,753.43	1,656.65
	Sub-total non-current liabilities (B)	2,981.03	3,106.01
	Current liabilities		
	Financial Liabilities		
	Borrowings	2,965.88	6,500.00
	Trade payables		
	- total outstanding dues of micro and small enterprises	836.76	651.22
	- total outstanding dues of creditors other than micro and small enterprises	12,537.29	11,611.46
	Other current financial liabilities	2,413.24	1,896.45
	Provisions	1,147.85	1,037.19
	Other current liabilities	3,714.64	2,849.80
	Sub-total current liabilities (C)	23,615.66	24,546.12
	Total Equity and Liabilities (A+B+C)	79,364.51	68,981.85



Disclosure of standalone Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended Sept 30, 2020:

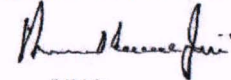
Particulars	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)
Cash Flow from Operating Activities		
Profit before tax from continuing operations	854.48	3,887.88
Profit before tax from discontinued operations	-	948.58
Non-cash adjustments:		
Adjustment to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	982.78	1,356.92
Amortisation of intangible assets	195.49	-
Depreciation on investment properties	28.78	-
Profit on sale of Property, plant and equipment	-	(958.97)
Dividend Income	(127.22)	(470.89)
Liabilities/ provisions no longer required, written back	(38.60)	(81.23)
Provision for doubtful debt	-	89.22
Outstanding Balance written off	0.09	-
Unrealised exchange loss	0.99	-
Rent income	(244.47)	(222.24)
Interest income	(222.08)	(141.50)
Interest expenses	452.72	349.08
Unrealised gain on investment in mutual fund	(118.39)	(65.80)
Operating profit before working capital changes	1,764.55	4,491.05
Movements in working capital:		
(Increase)/Decrease in trade receivables	(1,297.35)	4,167.78
Increase in financial assets	(488.04)	(4,331.49)
Decrease/ (Increase) in other assets	2,315.98	(992.57)
Decrease/ (Increase) in inventories	559.54	(249.90)
Increase/ (Decrease) in trade payable and other payable	1,150.97	(4,310.09)
Increase in current liabilities, provisions, financial liability	1,355.08	4,859.72
Cash generated from operations	5,360.71	3,634.50
Direct taxes paid	(322.32)	(732.33)
Net cash generated from operating activities (A)	5,038.39	2,902.17
Cash flows from investing activities		
Purchase of fixed assets (including capital in progress and capital advances)	(1,144.44)	(916.07)
Dividend received	127.22	470.89
Investments in subsidiary and joint ventures	(150.00)	(285.65)
Purchase of current investments	(2,721.43)	(300.00)
Realised Gain on investment in mutual fund	(0.24)	-
Rent received	244.47	222.24
Interest received	259.95	69.19
Net cash used in investing activities (B)	(3,384.47)	(738.40)
Cash flows from financing activities		
Proceeds/ (Repayment) from long term borrowings (net)	15.22	(13.74)
Proceeds/ (Repayments of) from short term borrowing (net)	(3,534.12)	1,651.16
Dividend paid (including tax thereon)	(681.58)	(2,406.01)
Interest paid	(445.91)	(345.96)
Net cash used in financing activities (C)	(4,646.39)	(1,119.55)
Net (decrease)/ increase in cash and cash equivalents (A + B + C)	(2,992.47)	1,043.22
Cash and cash equivalents at the beginning of the year	3,114.93	1,389.92
Cash and cash equivalents at the end of the year	122.46	2,433.14
Components of cash and cash equivalents		
Cash on hand	4.03	4.40
Balance with banks		
- On current accounts	118.43	909.05
- Deposits with original maturity of less than three months	-	1,519.59
Total cash and cash equivalents	122.46	2,433.14



Notes:

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind - AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2. The above standalone financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 10, 2020. The statutory auditors of the Company have conducted Audit of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
3. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
4. The Company's operation were adversely impacted by the outbreak of the COVID-19 pandemic and consequent lockdown announced by the Government of India. The operations have been resumed with requisite precautions in place. The operations of the Company have gradually started moving towards normalcy, though the challenges still prevail. The situation is continuously evolving and management will continue to monitor any material changes arising due to the impact of this pandemic on the financial and operational performance of the Company and take necessary measure to address the situation. Accordingly, current quarter results are not comparable to previous quarter on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter.
5. The Code on Social Security 2020 (Code), which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
6. Subsequent to the quarter ended September 2020, the Company has acquired balance stake from the JV partner, Gill Austem LLC in respect of Lumax Gill-Austem Auto Technologies Private Limited (Further, name of Lumax Gill-Austem Auto Technologies Private Limited has been changed to Lumax Metallics Private Limited).
7. On June 17, 2020, the Board of Directors had recommended a final dividend of Re. 1 per equity share for the financial year ended March 31, 2020, which has been approved by the shareholders in the Annual General Meeting held on August 28, 2020. Accordingly, Rs. 681.58 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2020.
8. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors



**D K Jain
Chairman
DIN: 00085848**



**Place : New Delhi
Date : November 10, 2020**

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Vikas Mehra

Partner

Membership No.: 094421



UDIN: 20094421AAAAFK8778

Place: New Delhi

Date: 10th November, 2020



(Rs. in Lakhs unless otherwise stated)

Statement of Consolidated un-audited financial results for the half year and quarter ended September 30, 2020							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
Continuing Operations							
1	Income from operations						
	Revenue from contracts with customers	28,376.58	7,098.35	29,363.04	35,474.93	58,117.07	1,14,091.38
	Other income	334.83	397.33	249.53	732.16	615.13	1,810.15
	Total Income	28,711.41	7,495.68	29,612.57	36,207.09	58,732.20	1,15,901.53
2	Expenses						
	a) Cost of raw materials, components and moulds consumed	15,445.60	4,003.95	16,267.67	19,449.55	32,307.36	62,070.27
	b) Purchases of traded goods	3,572.12	544.09	3,778.88	4,116.21	7,049.86	15,484.12
	c) Changes in inventories of finished goods, work-in-progress and traded goods	36.51	251.63	(39.43)	288.14	(2.58)	(315.60)
	d) Employee benefits expense	3,125.93	2,248.88	3,394.31	5,374.81	6,802.43	13,477.81
	e) Finance Cost	245.87	318.09	241.96	563.96	457.87	956.24
	f) Depreciation and amortisation expense	808.98	783.14	892.40	1,593.12	1,748.97	3,450.92
	g) Other expenses	3,218.77	1,295.68	3,215.97	4,514.45	6,714.58	14,279.38
	Total expenses	25,454.78	9,445.45	27,751.75	35,900.24	55,078.49	1,09,493.15
3	Profit/(Loss) before share of joint ventures and tax from continuing operations (1-2)	2,256.63	(1,949.78)	1,860.81	306.85	3,653.71	6,498.38
4	Share of Profit/(loss) of joint ventures	3.95	3.91	(9.02)	7.86	(5.80)	(30.10)
5	Profit/(Loss) before tax from Continuing Operations (3+4)	2,260.58	(1,945.87)	1,851.79	314.71	3,647.91	6,468.28
6	Tax Expenses						
	Current Tax	314.12	11.65	334.51	325.77	1,123.12	1,888.12
	Adjustment of tax relating to earlier years	3.90	-	(11.40)	3.90	(1.03)	(50.01)
	Deferred Tax	368.68	(474.12)	(460.17)	(105.44)	(620.02)	(570.27)
7	Net Profit/(Loss) for the period / year from continuing operations	1,573.88	(1,483.40)	1,988.85	90.48	3,145.84	5,100.44
8	Discontinued Operations						
	Profit before tax for the period / year from Discontinued operations	-	-	-	-	948.58	948.58
	Tax expense of Discontinued Operations	-	-	(208.18)	-	123.29	123.29
	Profit for the period / year from Discontinued operations	-	-	208.18	-	825.29	825.29
9	Profit/(Loss) for the period / year (7+8)	1,573.88	(1,483.40)	2,197.03	90.48	3,971.13	5,925.73
10	Other Comprehensive Income / (Loss) (net of taxes)						
	Other Comprehensive Income not to be reclassified to the statement of profit and loss in subsequent years						
	Re-measurement loss/(gain) on defined benefits plans	(5.54)	(8.97)	0.43	(14.51)	(4.27)	(29.14)
	Income tax effect	(0.42)	0.51	0.68	0.09	2.49	7.24
	Gain/(loss) on FVTOCI equity securities	1,250.81	1,139.25	(732.13)	2,380.08	(3,043.87)	(5,113.50)
	Income tax effect	-	-	70.06	-	91.63	48.87
	Total comprehensive income/(loss) for the period / year (net of tax) (9+10)	2,818.73	(352.61)	2,036.07	2,466.12	1,017.11	838.20
11	Profit attributable to:						
	a) Owners of Lumax Auto Technologies Limited						
	- Profit/(Loss) for the Period/year from Continuing operations	1,534.03	(1,230.98)	2,083.66	303.05	3,210.05	4,978.60
	- Profit for the Period/year from Discontinued operations	-	-	208.18	-	825.29	825.29
		1,534.03	(1,230.98)	2,291.84	303.05	4,035.34	5,803.89
	b) Non- controlling interests						
	- Profit/(Loss) for the Period/year from Continuing operations	39.85	(252.42)	(94.81)	(212.57)	(64.21)	121.84
	- Profit for the Period/year from Discontinued operations	-	-	-	-	-	-
		39.85	(252.42)	(94.81)	(212.57)	(64.21)	121.84
	c) Total Profit attributable to: (a+b)	1,573.88	(1,483.40)	1,988.85	90.48	3,145.84	5,100.44
	- Profit/(Loss) for the Period/year from Continuing operations	1,573.88	(1,483.40)	1,988.85	90.48	3,145.84	5,100.44
	- Profit for the Period/year from Discontinued operations	-	-	208.18	-	825.29	825.29
		1,573.88	(1,483.40)	2,197.03	90.48	3,971.13	5,925.73
12	Other comprehensive income / (Loss) attributable to:						
	a) Owners of Lumax Auto Technologies Limited						
	- Other comprehensive income/(loss) for the Period/year from Continuing operations	1,242.49	1,129.59	(163.40)	2,372.18	(2,956.87)	(5,093.40)
	- Other comprehensive income/(loss) for the Period/year from Discontinued operations	-	-	-	-	-	-
		1,242.49	1,129.59	(163.40)	2,372.18	(2,956.87)	(5,093.40)
	b) Non- controlling interests						
	- Other comprehensive income/(loss) for the Period/year from Continuing operations	2.36	1.10	2.44	3.46	2.85	6.87
	- Other comprehensive income/(loss) for the Period/year from Discontinued operations	-	-	-	-	-	-
		2.36	1.10	2.44	3.46	2.85	6.87
	c) Total Other comprehensive income/(loss) to Non-controlling interests (a+b)	1,244.85	1,130.79	(160.96)	2,375.64	(2,954.02)	(5,086.53)
	- Other comprehensive income/(loss) for the Period/year from Continuing operations	1,244.85	1,130.79	(160.96)	2,375.64	(2,954.02)	(5,086.53)
	- Other comprehensive income/(loss) for the Period/year from Discontinued operations	-	-	-	-	-	-
		1,244.85	1,130.79	(160.96)	2,375.64	(2,954.02)	(5,086.53)



13	Total comprehensive income/(loss) attributable to: (11+12)						
	a) Owners of Lumax Auto Technologies Limited	2,776.52	(101.29)	2,128.44	2,675.23	1,078.47	710.49
	b) Non-controlling interests	42.21	(251.32)	(82.37)	(209.11)	(61.36)	128.71
14	Earnings per share (Rs. per share of face value of Rs. 2 each)						
	Earnings/(loss) per share for continuing operations: (In Rs.):						
	Basic & Diluted (in Rs.)	2.25	(1.81)	3.06	0.44	4.71	7.30
	Earnings per share for Discontinued operations: (In Rs.):						
	Basic & Diluted (in Rs.)	-	-	0.30	-	1.21	1.21
	Earnings/(loss) per share for Continuing and Discontinued operations: (In Rs.):						
	Basic & Diluted (in Rs.)	2.25	(1.81)	3.36	0.44	5.92	8.52
	Key Standalone Financial Information						
1.	Revenue from contracts with customers	23,518.43	6,078.59	24,716.95	29,597.02	48,292.85	94,236.07
2	Profit Before Tax from Continuing operations	1,881.89	(1,027.43)	2,058.51	854.46	3,687.88	6,125.05
3	Profit Before Tax from Discontinued operations	-	-	-	-	948.58	948.58
4	Total Comprehensive Income for the period/year	2,661.22	358.46	2,237.09	3,019.68	1,135.61	847.37

Statement of Assets and Liabilities

S. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
I	ASSETS		
	Non-current assets		
	Property, Plant and Equipment	31,571.64	30,742.38
	Capital work-in-progress	2,304.89	2,074.02
	Investment property	1,787.14	1,815.92
	Right-to-use asset	2,476.23	2,733.67
	Goodwill	16.64	16.64
	Other Intangible assets	291.80	195.12
	Investment in jointly controlled entities	83.04	75.17
	Financial Assets		
	Investments	7,404.22	5,014.16
	Loans	585.52	581.11
	Other financial assets	5.00	150.00
	Income Tax Assets (net)	375.20	322.02
	Other non-current assets	1,676.33	1,680.04
	Deferred tax assets (net)	96.86	99.92
	Sub-Total Non-Current assets (A)	48,684.51	45,480.17
	Current assets		
	Inventories	6,416.67	6,442.61
	Financial Assets		
	Loans	69.05	81.32
	Investments	3,970.77	1,130.70
	Trade receivables	19,424.84	19,277.49
	Cash and cash equivalents	780.89	3,695.76
	Other bank balances	4,424.90	6,666.05
	Other financial assets	194.37	195.30
	Other current assets	2,846.15	2,793.82
	Assets Held for Sales	366.22	366.22
	Sub-Total Current assets (B)	38,493.86	40,649.27
	Total Assets (A+B)	87,178.37	86,129.44
II	EQUITY & LIABILITIES		
	Equity share capital	1,363.15	1,363.15
	Other equity	45,246.27	43,252.61
	Equity attributable to equity holders of the parent (A)	46,609.42	44,615.76
	Non-controlling interests (B)	4,076.64	4,214.07
	Total Equity (A+B)	50,686.06	48,829.83
	Non-current liabilities		
	Financial liabilities		
	Borrowings	2,084.84	1,678.23
	Provisions	573.75	545.55
	Deferred tax liabilities (net)	1,263.66	1,372.26
	Other non current liabilities	2,057.62	2,135.46
	Sub-total non-current liabilities (C)	5,979.87	5,729.50
	Current liabilities		
	Financial Liabilities		
	Borrowings	3,350.79	7,152.41
	Trade payables		
	- total outstanding dues of micro and small enterprises	1,176.07	885.97
	- total outstanding dues of creditors other than micro and small enterprises	15,338.34	14,853.38
	Other current financial liabilities	5,078.39	3,916.15
	Provisions	1,345.86	1,188.27
	Other current liabilities	4,222.99	3,573.93
	Sub-total current liabilities (D)	30,512.44	31,578.11
	Total Equity and Liabilities (A+B+C+D)	87,178.37	86,129.44



Disclosure of Consolidated Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended September 30, 2020 :

Particulars	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)
Cash Flow from Operating Activities		
Profit before tax from continuing operations	314.71	3,647.91
Profit before tax from discontinued operations	-	948.58
Non-cash adjustments:		
Adjustment to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	1,281.03	1,748.97
Amortisation of intangible assets	282.41	-
Depreciation on investment properties	28.78	-
Profit on sale of Property, plant and equipment	(1.03)	(860.20)
Dividend Income	(31.51)	(183.75)
Liabilities/ provisions no longer required, written back	(45.04)	(81.63)
Share of (gain)/loss of a joint venture	(7.85)	5.80
Provision for doubtful debt	-	89.55
Outstanding Balance written off	0.72	11.39
Unrealised exchange loss	0.89	-
Rent income	(244.47)	-
Interest Income	(278.50)	(209.91)
Interest expenses	553.96	457.87
Unrealised gain on investment in mutual fund	(118.39)	(65.80)
Operating profit before working capital changes	1,746.70	5,408.78
Movements in working capital :		
(Increase)/Decrease in trade receivables	(148.34)	6,624.80
Decrease/ (Increase) in financial assets	81.05	(4,324.60)
Decrease/(Increase) in other assets	2,202.39	(1,591.78)
Decrease in inventories	25.93	156.73
Increase/(Decrease) in trade payable and other payable	820.11	(5,378.05)
Increase in current liabilities, provisions, financial liability	1,632.28	8,326.27
Cash generated from operations	6,590.13	8,221.25
Direct taxes paid	(413.42)	(1,036.75)
Net cash generated from operating activities (A)	6,176.71	7,184.50
Cash flows from investing activities		
Purchase of fixed assets (including capital in progress and capital advances)	(2,452.69)	(5,414.84)
Non - Controlling Interest	150.00	-
Dividend Received	31.51	183.75
Purchase of current investments	(2,721.43)	(300.00)
Realised Gain on investment in mutual fund	(0.24)	-
Rent received	244.47	-
Interest received	341.23	87.52
Net cash used in investing activities (B)	(4,417.15)	(5,443.47)
Cash flows from financing activities		
Proceeds from long term borrowings (net)	408.61	1,060.25
Issue of share capital	-	284.65
(Repayments of)/ Proceeds from short term borrowing (net)	(3,801.62)	1,808.41
Dividend paid (including tax thereon)	(759.89)	(2,748.26)
Interest paid	(491.53)	(439.77)
Net cash used in from financing activities (C)	(4,644.43)	(34,72)
Net Increase/(decrease) in cash and cash equivalents (A + B + C)	(2,914.67)	1,706.31
Cash and cash equivalents at the beginning of the year	3,595.76	2,800.89
Cash and cash equivalents at the end of the year	780.89	4,307.20
Components of cash and cash equivalents		
Cash on hand	10.88	8.17
Balance with banks		
- On current accounts	520.01	1,338.34
- Deposits with original maturity of less than three months	250.00	2,960.69
Total cash and cash equivalents	780.89	4,307.20

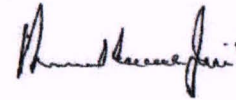


Notes:

1. These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind - AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2020. Audit under regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 has been carried out by the Statutory Auditor of the group.
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
4. The Group's operation were adversely impacted by the outbreak of the COVID-19 pandemic and consequent lockdown announced by the Government of India. The operations have been resumed with requisite precautions in place. The operations of the Group have gradually started moving towards normalcy, though the challenges still prevail. The situation is continuously evolving and management will continue to monitor any material changes arising due to the impact of this pandemic on the financial and operational performance of the Group and take necessary measure to address the situation. Accordingly current quarter results are not comparable to previous quarter on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter.
5. The Code on Social Security 2020 (Code), which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
6. Subsequent to the quarter ended September 2020, the Holding Company has acquired balance stake from the JV partner, Gill Austem LLC in respect of Lumax Gill-Austem Auto Technologies Private Limited. (Further, name of Lumax Gill-Austem Auto Technologies Private Limited has been changed to Lumax Mettals Private Limited)
7. On June 17, 2020, the Board of Directors had recommended a final dividend of Re. 1 per equity share for the financial year ended March 31, 2020, which has been approved by the shareholders in the Annual General Meeting held on August 28, 2020. Accordingly, Rs. 681.58 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2020
8. During the current quarter, Lumax FAE Technologies Private Limited (subsidiary company) started its commercial production at Gurugram, Haryana on September 24, 2020
9. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)



For and on behalf of the Board of Directors



D K Jain
Chairman
DIN: 0005848

Place : New Delhi
Date : November 10, 2020

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lumax Auto Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its joint ventures for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

1.	Lumax Auto Technologies Limited
Subsidiary Companies	
2.	Lumax Mannoh Allied Technologies Limited
3.	Lumax Integrated Ventures Private Limited
4.	Lumax Cornaglia Auto Technologies Private Limited
5.	Lumax Management Services Private Limited
6.	Lumax Gill-Austem Auto Technologies Private Limited (Subsequent to period ended, the name has been changed to Lumax Mettalics Private Limited)
7.	Lumax FAE Technologies Private Limited
8.	Lumax JOPP Allied Technologies Private Limited
9.	Lumax Yokowo Technologies Private Limited
Joint Venture entity	
10.	Lumax Ituran Telematics Private Limited



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Joint Venture entity of Lumax Integrated Ventures Private limited	
11.	Sipal Engineering Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the interim reviewed financial results in respect of :-
- Six subsidiaries, whose unaudited interim financial results include total assets of Rs. 19,301.51 lakhs as at September 30, 2020 total revenues of Rs 4,018.75 lakhs and Rs 4,822.76 lakhs total net profit/(loss) after tax of Rs.224.71 lakhs and Rs. (354.11) lakhs, total comprehensive income/(loss) of Rs. 227.47 lakhs and Rs. (347.34) lakhs, for the quarter ended September 30, 2020 and the period ended on that date respectively, and net cash outflows of Rs. 125.33 lakhs for the period from April 01, 2020 to September 30, 2020 , as considered in the Statement which have been reviewed by their respective independent auditors.
 - One joint venture and one joint venture of one of the subsidiary, whose unaudited interim financial results include Group's share of net profit of Rs.3.95 lakhs and Rs.7.86 lakhs and Group's share of total comprehensive income of Rs. 3.95 lakhs and Rs. 7.86 lakhs for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 respectively, as considered in the Statement whose interim financial results have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Vikas Mehra

Partner

Membership No.: 094421



UDIN: 20094421AAAAFL3330

Place: New Delhi

Date: 10 November 2020