

LATL: CS:BM:2019-20

Date: 11.02.2020

BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Company Code: LUMAXTECH

Company Code : 532796

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that the Board of Directors, at their meeting held on today i.e. **Tuesday, the 11th February, 2020**, has considered and approved for serving the notice to Gill-Austem LLC (JV Partner) for termination of Joint Venture Agreement due to non-performance of obligation by the JV Partner even after the expiry of the cure period in terms of Joint Venture Agreement. Disclosure as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as per Annexure 1.

The above information shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech.

You are requested to kindly take the above information in your records.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**



ANIL TYAGI
COMPANY SECRETARY
M.NO. A-16825



Disclosure as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

S.No.	Particulars of Events	Details
a)	name(s) of parties with whom the agreement is entered;	i) Lumax Auto Technologies Limited (Lumax) ii) Gill-Austem LLC (Gill-Austem)
b)	purpose of entering into the agreement;	Not Applicable
c)	shareholding, if any, in the entity with whom the agreement is executed;	Lumax and Gill-Austem holds equal percentage (50:50) of shareholding of the Equity Share Capital of Lumax Gill-Austem Auto Technologies Private Limited (Joint Venture Company).
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	There are Four (4) Directors on the Board comprising of two (2) Lumax Directors and two (2) Gill-Austem Directors.
e)	whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	No
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
i)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	a) Gill-Austem b) Joint Venture Agreement for manufacturing, assembling and selling, exclusively in India, seating Mechanisms, Seating Assemblies and Head Restraints c) July 20, 2013 d) Due to non-performance of obligation by the Gill-Austem even after the expiry of the cure period in terms of Joint Venture Agreement

For LUMAX AUTO TECHNOLOGIES LIMITED


ANIL TYAGI

COMPANY SECRETARY
M.NO. A-16825

