Lumax Auto Technologies Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046
Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832
Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793

(Rs. in Lakhs unless otherwise stated)

Statement of standalone unaudited financial results for the quarter and half year ended September 30, 2026

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited) (Restated)*	30.09.2026 (Unaudited)	30.09.2025 (Unaudited) (Restated)*	31.03.2026 (Audited)
1	**Income**						
	a) Revenue from operations	1,20,469.75	1,00,924.81	87,281.36	2,21,394.56	1,61,318.79	3,60,548.91
	b) Other income	2,002.24	2,486.95	2,349.82	4,489.19	3,797.63	5,726.46
	Total Income	**1,22,471.99**	**1,03,411.76**	**89,631.18**	**2,25,883.75**	**1,65,116.42**	**3,66,275.37**
2	**Expenses**						
	a) Cost of materials consumed	71,141.83	58,148.87	47,666.60	1,29,290.70	87,710.94	1,97,561.15
	b) Purchases of stock-in-trade	8,748.50	6,740.01	7,969.05	15,488.51	15,081.76	32,254.29
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(731.16)	(740.55)	(154.93)	(1,471.71)	401.61	802.34
	d) Employee benefits expense	15,104.34	14,039.87	11,835.84	29,144.21	22,535.15	48,234.45
	e) Finance costs	1,854.47	1,952.25	1,900.51	3,806.72	3,691.04	8,355.04
	f) Depreciation and amortisation expense	3,397.84	3,375.19	2,932.33	6,773.03	5,678.53	12,386.47
	g) Other expenses	11,276.28	10,053.36	9,591.28	21,329.64	17,120.97	37,707.22
	Total expenses	**1,10,792.10**	**93,569.00**	**81,740.68**	**2,04,361.10**	**1,52,220.00**	**3,37,300.96**
3	**Profit before exceptional items and tax for the period/year (1-2)**	**11,679.89**	**9,842.76**	**7,890.50**	**21,522.65**	**12,896.42**	**28,974.41**
4	**Exceptional Items (refer note 3 & 4)**	-	-	-	-	-	**1,664.67**
5	**Profit before tax for the period/year (3-4)**	**11,679.89**	**9,842.76**	**7,890.50**	**21,522.65**	**12,896.42**	**27,309.74**
6	**Income tax expense**						
	Current tax	2,728.04	2,739.93	1,750.18	5,467.97	3,056.55	7,854.36
	Deferred tax charge/(credit)	52.20	(272.63)	32.42	(220.43)	(112.18)	(1,232.32)
	Total income tax expense	**2,780.24**	**2,467.30**	**1,782.60**	**5,247.54**	**2,944.37**	**6,622.04**
7	**Profit for the period/year (5-6)**	**8,899.65**	**7,375.46**	**6,107.90**	**16,275.11**	**9,952.05**	**20,687.70**
8	**Other comprehensive income (net of tax)**						
	Item that will not to be reclassified to profit or loss						
	Re-measurement gain/ (loss) on defined benefit plans	37.72	37.72	(20.09)	75.44	(27.96)	248.93
	Income tax effect	-	(37.97)	5.06	(37.97)	7.04	(62.36)
	Gain on FVTOCI financial assets	1,522.49	3,278.63	7,490.70	4,801.12	13,218.19	11,133.41
	Income tax effect	(217.72)	(468.84)	(1,071.17)	(686.56)	(1,890.20)	(1,592.08)
	Other comprehensive income for the period/year (net of tax)	**1,342.49**	**2,809.54**	**6,404.50**	**4,152.03**	**11,307.07**	**9,727.90**
9	**Total comprehensive income for the period/year (net of tax) (7+8)**	**10,242.14**	**10,185.00**	**12,512.40**	**20,427.14**	**21,259.12**	**30,415.60**
10	**Paid-up equity share capital (face value of Rs. 2 each)**	**1,363.15**	**1,363.15**	**1,363.15**	**1,363.15**	**1,363.15**	**1,363.15**
11	**Other equity**						**1,02,264.27**
12	**Earnings per share (face value of Rs. 2 each) (not annualised)**						
	Basic earnings per equity share (in Rs.)	13.06	10.82	8.96	23.88	14.60	30.35
	Diluted earnings per equity share (in Rs.)	13.06	10.82	8.96	23.88	14.60	30.35

*On account of merger as per Ind AS 103 (refer notes 5 (a) and 5 (b))

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5061 FRN 012754N/N500016 Gurugram

LUMAX AUTO TECHNOLOGIES LIMITED

Statement of standalone unaudited assets and liabilities as at September 30, 2026

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
I	**ASSETS**		
	Non-current assets		
	Property, plant and equipment	58,003.13	57,257.49
	Right-of-use assets	12,563.56	13,554.11
	Capital work-in-progress	5,274.89	3,221.35
	Investment properties	2,518.73	2,556.49
	Goodwill	9,348.86	9,348.86
	Other intangible assets	15,125.00	16,333.95
	Financial assets		
	Investment in subsidiaries	15,769.42	14,879.16
	Investments	35,793.76	31,260.95
	Loans	1,077.55	1,010.65
	Other financial assets	7,042.81	6,176.97
	Income tax assets (net)	82.79	82.79
	Other non-current assets	3,533.57	1,723.13
	Total non-current assets (A)	**1,66,134.07**	**1,57,405.90**
	Current assets		
	Inventories	26,296.35	23,374.32
	Financial assets		
	Investments	16,062.89	15,639.38
	Trade receivables	83,717.81	80,490.12
	Cash and cash equivalents	6,632.52	4,590.65
	Other bank balances	635.47	627.97
	Loans	346.02	418.01
	Other financial assets	5,490.09	3,744.56
	Other current assets	14,030.24	11,094.17
	Total current assets (B)	**1,53,211.39**	**1,39,979.18**
	Assets classified as held for sale (C)	216.35	216.35
	Total assets (A+B+C)	**3,19,561.81**	**2,97,601.43**
II	**EQUITY AND LIABILITIES**		
	Equity		
	Equity share capital	1,363.15	1,363.15
	Other equity	1,18,942.70	1,02,264.27
	Total equity (A)	**1,20,305.85**	**1,03,627.42**
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	20,372.33	24,319.06
	Lease liabilities	12,027.00	13,191.59
	Employee benefit obligations	526.75	345.50
	Provisions	398.64	375.72
	Deferred tax liabilities (net)	3,603.00	3,098.90
	Total non-current liabilities (B)	**36,927.72**	**41,330.77**
	Current liabilities		
	Financial liabilities		
	Borrowings	50,297.91	56,488.97
	Lease liabilities	5,324.96	5,146.36
	Trade payables		
	- total outstanding dues of micro and small enterprises	10,374.74	8,273.60
	- total outstanding dues of other than micro and small enterprises	66,404.49	55,629.46
	Other financial liabilities	7,610.74	7,855.37
	Other current liabilities	16,651.22	14,722.14
	Employee benefit obligations	4,126.07	3,899.72
	Current tax liabilities (net)	1,538.11	627.62
	Total current liabilities (C)	**1,62,328.24**	**1,52,643.24**
	Total Equity and Liabilities (A+B+C)	**3,19,561.81**	**2,97,601.43**

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5067 FRN 012754N/N500016 Gurugram

LUMAX AUTO TECHNOLOGIES LIMITED

Statement of standalone unaudited cash flows for the half year ended September 30, 2026

(Rs. in Lakhs unless otherwise stated)

Particulars	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited) (Restated)*
Cash Flow from Operating Activities		
Profit before tax	**21,522.65**	**12,896.42**
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	6,773.03	5,678.53
Profit on sale of Property, plant and equipment (net)	(43.81)	(6.25)
Gain on derecognition of Right-of-use assets	(78.27)	(106.48)
Dividend Income	(1,783.46)	(1,512.40)
Liabilities/provisions no longer required, written back	(54.52)	-
Government grant Income	(272.85)	(202.14)
Net impairment losses on financial assets	39.25	4.85
Net impairment losses on inventory	62.51	-
Advances written off	1.51	-
Unrealised exchange (gain)/loss	(28.54)	28.99
Rental income	(420.90)	(401.84)
Interest income	(320.33)	(242.40)
Finance cost	3,806.72	3,691.04
Gain on investments	(1,188.05)	(876.05)
Operating profit before working capital changes	**28,014.94**	**18,952.27**
Movements in working capital:		
(Increase) in trade receivables	(3,309.93)	(422.14)
(Increase) in other financial assets	(2,660.22)	(252.58)
(Increase)/Decrease in other assets	(2,935.56)	1,641.32
(Increase) in inventories	(2,984.54)	(2,444.37)
Increase in trade payables	13,108.83	4,287.18
(Decrease) in other financial liabilities	(235.90)	(51.33)
Increase in other current liabilities and provisions	2,412.19	6,236.62
Cash generated from operations	**31,409.81**	**27,946.97**
Direct taxes paid	(4,557.48)	(3,702.30)
Net cash generated from operating activities (A)	**26,852.33**	**24,244.67**
Cash Flow from Investing Activities		
Purchase of Property, plant and equipment and intangible assets (including capital work in progress and capital advances)	(8,716.11)	(10,511.72)
Proceeds from sale of property, plant and equipment	98.08	33.28
Loan received back from subsidiaries	197.50	47.50
Dividend received	1,783.46	1,512.40
Investment in subsidiaries	(891.79)	(22,095.76)
Proceeds from Sale of stake in Subsidiary	1.53	-
Purchase of current investments	(4,125.24)	(37,358.82)
Sale of current investments	5,158.09	35,987.13
Purchase of non-current investments	-	(499.73)
Investment in bank deposits	(3,824.79)	-
Redemption of bank deposits	3,817.29	235.51
Rent received	420.90	401.84
Interest received	302.75	195.78
Net cash used in investing activities (B)	**(5,778.33)**	**(32,052.59)**
Cash Flow from Financing Activities		
Proceeds from long term borrowings	14,253.57	19,859.60
Repayment of long term borrowings	(24,934.59)	(8,252.90)
Proceeds from short term borrowings (net)	467.85	3,568.73
Dividend paid	(3,748.67)	(3,748.64)
Interest paid	(3,708.49)	(3,655.95)
Payment of principal portion of lease liabilities	(1,361.80)	(929.08)
Net cash (used)/generated from financing activities (C)	**(19,032.13)**	**6,841.76**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**2,041.87**	**(966.16)**
Cash and cash equivalents at the beginning of the period	4,590.65	5,334.76
Cash and cash equivalents at the end of the period	**6,632.52**	**4,368.60**
Non-cash financing and investing activities		
Acquisition of Right-of-use assets	619.81	1,951.26
Components of cash and cash equivalents		
Cash on hand	3.35	4.19
Balance with banks		
- In current accounts	6,582.53	4,228.45
- In EEFC accounts	37.16	-
- Deposits with original maturity of 3 months or less	9.48	135.96
Total cash and cash equivalents	**6,632.52**	**4,368.60**

*On account of merger as per Ind AS 103 (refer notes 5 (a) and 5 (b))

LUMAX AUTO TECHNOLOGIES LIMITED

Price WaterHouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Gurugram

Notes:

1. The above Standalone Unaudited Financial Results of Lumax Auto Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2026.

2. These Standalone Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles of Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted.

3. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company had assessed and accounted for the incremental impact of these changes with the best information available and guidance provided by the Institute of Chartered Accountants of India. The impact of the above change amounting to Rs. 960.70 Lakhs was disclosed as "Exceptional Item" in the Standalone Financial Results for the year ended March 31, 2026.

4. The Board of Directors of the Company in its meeting held on May 8, 2026 had considered and approved the sale of its entire equity stake aggregating to 50% of the equity share capital of its subsidiary Company "Lumax Jopp Allied Technologies Private Limited" to Jopp Holding GmbH, Germany. Accordingly, the Company had recognised an impairment loss amounting to Rs. 703.97 Lakhs as "Exceptional Item" in the Standalone Financial Results for the year ended March 31, 2026. The aforesaid transaction was concluded in the current period and consequently Lumax Jopp Allied Technologies Private Limited ceases to be subsidiary of the Company.

5 (a) The Board of Directors of the Company in its meeting held on May 27, 2024, had approved the Scheme of Amalgamation ("the Scheme") for merger of its wholly owned subsidiary company "Lumax Ancillary Limited" ("Transferor Company 1") with the Company with appointed date as April 1, 2024. Upon the approval of the Scheme by Hon'ble National Company Law Tribunal ("NCLT") and filing of the said order with the Registrar of Companies, the Company had given effect to the Scheme in the Standalone Financial Results for the quarter and year ended March 31, 2026 using the Pooling of Interest method in accordance with Appendix C "Business combinations of entities within common control" of Ind AS 103 "Business Combinations". Accordingly, the earlier published comparative figures for the quarter and half year ended September 30, 2025 presented in these Standalone Unaudited Financial Results have been restated.

5 (b) The Board of Directors of the Company in its meeting held on November 8, 2025, had approved the Scheme of Amalgamation ("the Scheme") for merger of its wholly owned subsidiary company "IAC International Automotive India Private Limited" ("Transferor Company 2") with the Company with appointed date as October 1, 2025. Upon the approval of the Scheme by Hon'ble National Company Law Tribunal ("NCLT") and filing of the said order with the Registrar of Companies, the Company had given effect to the Scheme in the Standalone Financial Results for the quarter and year ended March 31, 2026 using the Pooling of Interest method in accordance with Appendix C "Business combinations of entities within common control" of Ind AS 103 "Business Combinations". Accordingly, the earlier published comparative figures for the quarter and half year ended September 30, 2025 presented in these Standalone Unaudited Financial Results have been restated.

6. The Company's business activity falls within a single business segment i.e. manufacturing and trading of automotive components. Based on the information reported to the Chief Operating Decision Maker ('CODM') for the purpose of resource allocation and assessment of performance, there are no reportable segments in accordance with requirement of Ind AS 108 on 'Operating Segment' notified under the Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.

7. The above Standalone Unaudited Financial Results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

LUMAX AUTO TECHNOLOGIES LIMITED

For and on behalf of the Board of Directors of
Lumax Auto Technologies Limited

Place : Gurugram
Date : October 24, 2026

Anmol Jain
Managing Director
DIN: 00004993

DK JAIN GROUP

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Gurugram

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Lumax Auto Technologies Limited
Plot No. 878, Phase – V,
Udyog Vihar, Gurugram
Haryana - 122016

1. We have reviewed the standalone unaudited financial results of Lumax Auto Technologies Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, and the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date which are included in the accompanying "Statement of standalone unaudited financial results for the quarter and half year ended September 30, 2026, the Statement of standalone unaudited assets and liabilities as at September 30, 2026, the Statement of standalone unaudited cash flows for the half year ended September 30, 2026 and the Notes" (together the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw your attention to:
   a. Note 5(a) to the Statement regarding the Scheme of Amalgamation (the "Scheme 1") of Lumax Ancillary Limited, wholly-owned subsidiary, (the "Transferor Company 1") with the Company, which has been approved by the National Company Law Tribunal ("NCLT"), New Delhi vide its order dated March 11, 2026;

      and

   b. Note 5(b) to the Statement regarding the Scheme of Amalgamation (the "Scheme 2") of IAC International Automotive India Private Limited, wholly-owned subsidiary, (the "Transferor Company 2") with the Company, which has been approved by the NCLT, New Delhi vide its order dated May 8, 2026.



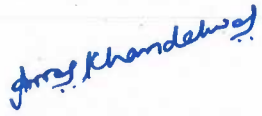
Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

The Company has accounted for these amalgamations in accordance with Appendix C "Business combinations of entities under common control" of Ind AS 103 "Business Combinations" as specified in the respective schemes approved by NCLT and, accordingly, the comparative financial information for the quarter ended September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025, has been restated. Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016



Anurag Khandelwal
Partner
Membership Number: 078571

UDIN: 26078571LCPFIY7379
Place: Gurugram
Date: October 24, 2026

Lumax Auto Technologies Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046
Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832
Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793

(Rs. in Lakhs unless otherwise stated)

Statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2026

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**						
	a) Revenue from operations	1,55,550.53	1,36,361.57	1,15,636.22	2,91,912.10	2,18,273.51	4,87,033.03
	b) Other income	1,871.36	1,516.22	1,557.82	3,387.58	2,646.36	4,642.25
	Total Income	**1,57,421.89**	**1,37,877.79**	**1,17,194.04**	**2,95,299.68**	**2,20,919.87**	**4,91,675.28**
2	**Expenses**						
	a) Cost of materials consumed	94,040.44	81,142.62	65,656.15	1,75,183.06	1,24,593.33	2,81,304.18
	b) Purchases of stock-in-trade	8,748.50	6,740.01	7,969.05	15,488.51	15,081.76	32,254.29
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(683.97)	(600.64)	(189.89)	(1,284.61)	108.49	(872.55)
	d) Employee benefits expense	19,138.86	17,861.96	15,072.32	37,000.82	28,981.69	61,187.25
	e) Finance costs	2,424.15	2,471.14	2,448.88	4,895.29	4,756.42	10,544.60
	f) Depreciation and amortisation expense	4,971.93	4,860.15	4,126.57	9,832.08	7,971.67	17,906.28
	g) Other expenses	13,357.59	12,197.92	11,677.55	25,555.51	21,569.41	47,309.46
	Total expenses	**1,41,997.50**	**1,24,673.16**	**1,06,760.63**	**2,66,670.66**	**2,03,062.77**	**4,49,633.51**
3	**Profit before exceptional item and tax for the period/year (1-2)**	**15,424.39**	**13,204.63**	**10,433.41**	**28,629.02**	**17,857.10**	**42,041.77**
4	**Exceptional Item (refer note 6)**	-	-	-	-	-	**1,449.65**
5	**Profit before tax for the period/year (3-4)**	**15,424.39**	**13,204.63**	**10,433.41**	**28,629.02**	**17,857.10**	**40,592.12**
6	**Income tax expense**						
	Current tax	3,732.74	3,839.86	2,703.08	7,572.60	4,836.35	10,910.57
	Deferred tax charge/(credit)	24.54	(498.88)	(25.21)	(474.34)	(134.38)	(4,033.04)
	Total income tax expense	**3,757.28**	**3,340.98**	**2,677.87**	**7,098.26**	**4,701.97**	**6,877.53**
7	**Profit for the period/year (5-6)**	**11,667.11**	**9,863.65**	**7,755.54**	**21,530.76**	**13,155.13**	**33,714.59**
8	**Other comprehensive income (net of tax)**						
	Item that will not to be reclassified to profit or loss						
	Re-measurement gain/ (loss) on defined benefit plans	55.38	40.05	(16.70)	95.43	(23.65)	287.59
	Income tax effect	(4.53)	(37.94)	4.46	(42.47)	6.21	(71.56)
	Gain on FVTOCI financial assets	1,522.49	3,278.63	7,490.70	4,801.12	13,218.19	11,133.41
	Income tax effect	(217.77)	(468.84)	(1,071.17)	(686.61)	(1,890.20)	(1,592.08)
	Other comprehensive income for the period/year (net of tax)	**1,355.57**	**2,811.90**	**6,407.29**	**4,167.47**	**11,310.55**	**9,757.36**
9	**Total comprehensive income for the period/year (net of tax) (7+8)**	**13,022.68**	**12,675.55**	**14,162.83**	**25,698.23**	**24,465.68**	**43,471.95**
10	**Profit attributable to:**						
	a) Owners of Lumax Auto Technologies Limited	10,550.89	8,663.99	6,685.44	19,214.88	10,827.36	27,885.68
	b) Non-controlling interest	1,116.22	1,199.66	1,070.10	2,315.88	2,327.77	5,828.91
	c) Total Profit (a+b)	**11,667.11**	**9,863.65**	**7,755.54**	**21,530.76**	**13,155.13**	**33,714.59**
11	**Other comprehensive income attributable to:**						
	a) Owners of Lumax Auto Technologies Limited	1,347.62	2,811.45	6,407.26	4,159.07	11,311.54	9,741.50
	b) Non-controlling interest	7.95	0.45	0.03	8.40	(0.99)	15.86
	c) Total other comprehensive income (a+b)	**1,355.57**	**2,811.90**	**6,407.29**	**4,167.47**	**11,310.55**	**9,757.36**
12	**Total comprehensive income attributable to: (10+11)**						
	a) Owners of Lumax Auto Technologies Limited	11,898.51	11,475.44	13,092.70	23,373.95	22,138.90	37,627.18
	b) Non-controlling interest	1,124.17	1,200.11	1,070.13	2,324.28	2,326.78	5,844.77
	c) Total comprehensive income (a+b)	**13,022.68**	**12,675.55**	**14,162.83**	**25,698.23**	**24,465.68**	**43,471.95**
13	**Paid-up equity share capital (face value of Rs. 2 each)**	**1,363.15**	**1,363.15**	**1,363.15**	**1,363.15**	**1,363.15**	**1,363.15**
14	**Other equity**						**1,19,658.42**
15	**Earnings per share (face value of Rs. 2 each) (not annualised)**						
	Basic earnings per equity share (in Rs.)	15.48	12.71	9.81	28.19	15.89	40.91
	Diluted earnings per equity share (in Rs.)	15.48	12.71	9.81	28.19	15.89	40.91
	Key Standalone Financial Information*						
1	Revenue from operations	1,20,469.75	1,00,924.81	87,281.36	2,21,394.56	1,61,318.79	3,60,548.91
2	Profit before tax for the period/year	11,679.89	9,842.76	7,890.50	21,522.65	12,896.42	27,309.74
3	Profit for the period/year	8,899.65	7,375.46	6,107.90	16,275.11	9,952.05	20,687.70
4	Total comprehensive income for the period/year	10,242.14	10,185.00	12,512.40	20,427.14	21,259.12	30,415.60

* On account of merger (refer notes 5 (a) & 5 (b)), key standalone financial information for quarter and half year ended September 30, 2025 has been restated.

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Gurugram

LUMAX AUTO TECHNOLOGIES LIMITED

Statement of consolidated unaudited assets and liabilities as at September 30, 2026

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
I	**ASSETS**		
	Non-current assets		
	Property, Plant and Equipment	80,581.93	80,157.12
	Right-of-use assets	21,960.14	21,896.56
	Capital work-in-progress	14,444.59	6,536.48
	Investment properties	2,118.70	2,165.00
	Goodwill	17,676.53	17,676.53
	Other intangible assets	27,406.53	29,704.76
	Financial Assets		
	Investments	35,793.76	31,260.95
	Loans	257.96	140.84
	Other financial assets	4,007.68	2,961.02
	Deferred tax assets (net)	431.43	6.45
	Income tax assets (net)	1,328.79	1,297.90
	Other non-current assets	4,430.85	2,714.48
	Total non-current assets (A)	**2,10,438.89**	**1,96,518.09**
	Current assets		
	Inventories	45,943.25	41,200.54
	Financial assets		
	Investments	26,580.50	25,207.94
	Trade receivables	1,04,839.57	1,01,487.77
	Cash and cash equivalents	8,221.36	8,189.15
	Other bank balances	1,139.71	1,169.82
	Loans	227.59	180.30
	Other financial assets	5,587.25	4,321.17
	Other current assets	20,620.28	15,949.10
	Total current assets (B)	**2,13,159.51**	**1,97,705.79**
	Assets classified as held for sale (C)	216.35	476.78
	Total Assets (A+B+C)	**4,23,814.75**	**3,94,700.66**
II	**EQUITY AND LIABILITIES**		
	EQUITY		
	Equity share capital	1,363.15	1,363.15
	Other equity	1,39,091.91	1,19,658.42
	Equity attributable to equity holders of the parent (A)	**1,40,455.06**	**1,21,021.57**
	Non-controlling interest (B)	28,613.02	26,576.68
	Total Equity (A+B)	**1,69,068.08**	**1,47,598.25**
	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	33,117.36	37,569.09
	Lease liabilities	17,360.58	16,810.09
	Employee benefit obligations	976.09	796.00
	Provisions	398.64	375.71
	Deferred tax liabilities (net)	4,777.81	4,091.47
	Total non-current liabilities (C)	**56,630.48**	**59,642.36**
	Current liabilities		
	Financial liabilities		
	Borrowings	57,436.39	62,497.27
	Lease liabilities	6,113.51	6,233.59
	Trade payables		
	- total outstanding dues of micro and small enterprises	13,037.03	10,494.32
	- total outstanding dues of other than micro and small enterprises	85,349.34	75,494.59
	Other financial liabilities	10,401.64	9,523.60
	Other current liabilities	18,091.83	17,011.28
	Employee benefit obligations	5,904.14	5,493.05
	Current tax liabilities (net)	1,782.31	712.35
	Total current liabilities (D)	**1,98,116.19**	**1,87,460.05**
	Total Equity and Liabilities (A+B+C+D)	**4,23,814.75**	**3,94,700.66**





Statement of consolidated unaudited cash flows for the half year ended September 30, 2026

(Rs. in Lakhs unless otherwise stated)

Particulars	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited)
Cash Flow from Operating Activities		
Profit before tax	28,629.02	17,857.10
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	9,832.08	7,971.67
Profit on sale of Property, plant and equipment (net)	(184.86)	(49.37)
Gain on derecognition of Right-of-use assets	(78.27)	-
Dividend Income	(613.30)	(469.80)
Liabilities/provisions no longer required, written back	(84.14)	-
Government grant Income	(289.13)	(282.69)
Net impairment losses on financial assets	39.25	-
Net impairment losses on inventory	62.51	-
Bad debts written off	-	4.85
Advances written off	1.51	3.20
Unrealised exchange (gain)/loss	(44.03)	158.35
Rental income	(201.28)	(186.09)
Interest income	(158.60)	(283.77)
Finance cost	4,895.29	4,756.42
Gain on investments	(1,595.96)	(1,129.24)
Operating profit before working capital changes	**40,210.09**	**28,350.63**
Movements in working capital :		
(Increase) in trade receivables	(3,451.09)	(1,554.99)
(Increase) in other financial assets	(2,943.61)	(270.31)
(Increase)/Decrease in other assets	(4,667.40)	999.49
(Increase) in inventories	(4,805.22)	(3,368.65)
Increase in trade payables	12,640.22	7,284.43
Increase/(Decrease) in other financial liabilities	76.15	(200.75)
Increase in other current liabilities and provisions	1,767.16	6,462.61
Cash generated from operations	**38,826.30**	**37,702.46**
Direct taxes paid	(6,533.53)	(5,528.15)
Net cash generated from operating activities (A)	**32,292.77**	**32,174.31**
Cash Flow from Investing Activities		
Purchase of Property, plant and equipment and intangible assets (including capital work in progress and capital advances)	(14,349.84)	(14,044.85)
Proceeds from sale of property, plant and equipment	582.14	125.17
Dividend received	613.30	469.80
Purchase of current investments	(5,018.14)	(43,761.98)
Sale of current investments	5,557.12	41,503.92
Purchase of non-current investments	-	(499.73)
Investment in bank deposits	(3,824.79)	(3,873.70)
Redemption of bank deposits	4,469.27	2,205.51
Rent received	201.28	186.09
Interest received	153.87	284.62
Net cash used in investing activities (B)	**(11,615.79)**	**(17,405.15)**
Cash Flow from Financing Activities		
Proceeds from long term borrowings	15,493.38	23,621.63
Repayment of long term borrowings	(26,563.48)	(9,029.68)
Proceeds from Non-controlling interest	700.00	-
Proceeds from Sale of Subsidiary	1.53	-
Payment for acquisition of Non-controlling interest	(191.79)	(22,095.76)
Proceeds from short term borrowings (net)	1,634.19	4,524.69
Dividend paid	(4,785.41)	(4,660.79)
Interest paid	(4,949.06)	(4,282.71)
Payment of principal portion of lease liabilities	(1,984.13)	(1,762.53)
Net cash used in financing activities (C)	**(20,644.77)**	**(13,685.15)**
Net increase in cash and cash equivalents (A+B+C)	**32.21**	**1,084.01**
Cash and cash equivalents at the beginning of the period	8,189.15	7,216.57
Cash and cash equivalents at the end of the period	**8,221.36**	**8,300.58**
Non-cash financing and investing activities		
Acquisition of Right-of-use assets	2,590.82	3,041.38
Components of cash and cash equivalents		
Cash on hand	11.05	12.37
Balance with banks		
- In current accounts	7,716.57	6,180.14
- In EEFC accounts	37.16	-
- Deposits with original maturity of 3 months or less	456.58	2,108.07
Total cash and cash equivalents	**8,221.36**	**8,300.58**





Notes:

1. The above Consolidated Unaudited Financial Results of Lumax Auto Technologies Limited ("the Holding Company") and its subsidiaries (together referred as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2026.

2. The Consolidated Financial Results include the results of the following entities namely, Holding Company: Lumax Auto Technologies Limited (including Lumax Ancillary Limited and IAC International Automotive India Private Limited - Refer Notes 5 (a) and 5 (b) below); Subsidiaries: (a) Lumax Mannoh Allied Technologies Limited (b) Lumax Cornaglia Auto Technologies Private Limited (c) Lumax Greenfuel Energy Solutions Private Limited (formerly known as Lumax Resources Private Limited) (d) Lumax Alps Alpine India Private Limited (e) Lumax Yokowo Technologies Private Limited (f) Lumax FAE Technologies Private Limited (g) Lumax Ituran Telematics Private Limited (h) Lumax Jopp Allied Technologies Private Limited (Upto June 29, 2026 (refer note 4 below)) (i) Lumax Management Services Private Limited (j) Lumax Autocomp Private Limited (k) Lumax Auto Solutions Private Limited.

3. These Consolidated Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles of Ind AS as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted. The said Consolidated Financial Results represent the results of the Group which have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements".

4. The Board of Directors of the Holding Company in its meeting held on May 8, 2026 had considered and approved the sale of its entire equity stake aggregating to 50% of the equity share capital of its subsidiary Company "Lumax Jopp Allied Technologies Private Limited" to Jopp Holding GmbH, Germany. The aforesaid transaction was concluded in the current period and consequently Lumax Jopp Allied Technologies Private Limited ceases to be subsidiary of the Holding Company. The Consolidated Financial Results for the half year ended September 30, 2026 includes results of Lumax Jopp Allied Technologies Private Limited upto June 29, 2026.

5 (a) The Board of Directors of the Holding Company in its meeting held on May 27, 2024, had approved the Scheme of Amalgamation ("the Scheme") for merger of its wholly owned subsidiary company "Lumax Ancillary Limited" ("Transferor Company 1") with the Holding Company with appointed date as April 1, 2024. Upon the approval of the Scheme by Hon'ble National Company Law Tribunal ("NCLT") and filing of the said order with the Registrar of Companies, the Holding Company had given effect to the Scheme in the Standalone Financial Results of the Holding Company for the quarter and year ended March 31, 2026 using the Pooling of Interest method in accordance with Appendix C "Business combinations of entities within common control" of Ind AS 103 "Business Combinations". There is no impact of the said merger on the Consolidated Unaudited Financial Results.

5 (b) The Board of Directors of the Holding Company in its meeting held on November 8, 2025, had approved the Scheme of Amalgamation ("the Scheme") for merger of its wholly owned subsidiary company "IAC International Automotive India Private Limited" ("Transferor Company 2") with the Holding Company with appointed date as October 1, 2025. Upon the approval of the Scheme by Hon'ble National Company Law Tribunal ("NCLT") and filing of the said order with the Registrar of Companies, the Holding Company had given effect to the Scheme in the Standalone Financial Results for the quarter and year ended March 31, 2026 using the Pooling of Interest method in accordance with Appendix C "Business combinations of entities within common control" of Ind AS 103 "Business Combinations". There is no impact of the said merger on the Consolidated Unaudited Financial Results.

6. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group had assessed and accounted for the incremental impact of these changes with the best information available and guidance provided by the Institute of Chartered Accountants of India. The impact of the above change amounting to Rs. 1,449.65 Lakhs was disclosed as "Exceptional item" in the Consolidated Financial Results for the year ended March 31, 2026.

7. The Group's business activity falls within a single business segment i.e. manufacturing and trading of automotive components. Based on the information reported to the Chief Operating Decision Maker ('CODM') for the purpose of resource allocation and assessment of performance, there are no reportable segments in accordance with requirement of Ind AS 108 on 'Operating Segment' notified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended. Further, the operations of the Group are domiciled in India and therefore there are no reportable geographical segment.

8. The above Consolidated Unaudited Financial Results are available on the Holding Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

LUMAX AUTO TECHNOLOGIES LIMITED

For and on behalf of the Board of Directors of
Lumax Auto Technologies Limited

Anmol Jain
Managing Director
DIN: 00004993

DK JAIN GROUP

Place : Gurugram
Date : October 24, 2026

Lakehouse Chartered Accountants LLP
LLPIN AAC-5001

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Lumax Auto Technologies Limited
Plot No. 878, Phase – V,
Udyog Vihar, Gurugram - 122016

1. We have reviewed the consolidated unaudited financial results of Lumax Auto Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (refer Note 2 on the Statement) for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026 and the Consolidated Unaudited Statement of Assets and Liabilities as on that date and the Consolidated Unaudited Statement of Cash Flows for the half-year ended on that date which are included in the accompanying "Statement of consolidated unaudited financial results for the quarter and half year ended September 30, 2026, the Statement of consolidated unaudited assets and liabilities as at September 30, 2026 and the Statement of consolidated unaudited cash flows for the half year ended September 30, 2026 and the Notes" (together the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the following entities:

    - Lumax Auto Technologies Limited (including Lumax Ancillary Limited and IAC International Automotive India Private Limited), the Holding Company
    - Subsidiary Companies
        a. Lumax Mannoh Allied Technologies Limited
        b. Lumax Cornaglia Auto Technologies Private Limited
        c. Lumax Greenfuel Energy Solutions Private Limited (formerly known as Lumax Resources Private Limited)
        d. Lumax Alps Alpine India Private Limited
        e. Lumax Yokowo Technologies Private Limited
        f. Lumax FAE Technologies Private Limited
        g. Lumax Ituran Telematics Private Limited
        h. Lumax JOPP Allied Technologies Private Limited (till June 29, 2026)
        i. Lumax Management Services Private Limited
        j. Lumax Autocomp Private Limited
        k. Lumax Auto Solutions Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim financial results of five subsidiaries reflect total assets of Rs. 42,541.98 lakhs and net assets of Rs. 15,614.14 lakhs as at September 30, 2026 and total revenues of Rs. 9,433.79 lakhs and Rs. 19,725.49 lakhs, total net profit/(loss) after tax of Rs. (84.45) lakhs and Rs. 921.76 lakhs and total comprehensive income/(loss) of Rs. (88.64) lakhs and Rs. 919.95 lakhs, for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. (171.34) lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



7. The consolidated unaudited financial results include the interim financial results of three subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 17.62 lakhs and net assets of Rs. 16.72 lakhs as at September 30, 2026 and total revenue of Rs. Nil and Rs. 401.48 lakhs, total net (loss) after tax of Rs. (0.78) lakhs and Rs. (110.28) lakhs and total comprehensive (loss) of Rs. (0.78 lakhs) and Rs. (110.28) lakhs for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. (0.80) lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/ N500016



Anurag Khandelwal
Partner
Membership Number: 078571

UDIN: 26078571HFLSGN6933
Place: Gurugram
Date: October 24, 2026