

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010.**  
**(INCLUDING RESULTS OF 100% SUBSIDIARY, LUMAX DK AUTO INDUSTRIES LIMITED (LDK))**  
(Rs. in lacs unless otherwise stated)

Sl. No.	Particulars	For the Year Ended (Audited)	
		31.03.2010	31.03.2009
1	Net Sales /Income from Operations	41,693.18	30,040.13
2	Other Operating Income	—	—
3	<b>Expenditure</b>		
	(a) (Increase) / Decrease in Stocks	146.58	(66.91)
	(b) Consumption of Raw Materials	19,554.51	12,028.85
	(c) Purchase of Goods for Resale	12,855.61	11,618.70
	(d) Employee Cost	1,784.67	1,359.08
	(e) Depreciation	600.24	433.27
	(f) Other Expenditure	3,789.16	2,852.44
	<b>(g) Total Expenditure</b>	<b>38,730.77</b>	<b>28,225.43</b>
4	<b>Profit from Operations Before Other Income and Interest &amp; Exceptional Items (1+2-3)</b>	<b>2,962.41</b>	<b>1,814.70</b>
5	Other Income	88.01	69.95
6	<b>Profit before Interest &amp; Exceptional Items (4+5)</b>	<b>3,050.42</b>	<b>1,884.65</b>
7	Interest	179.65	243.42
8	<b>Profit after Interest but before Exceptional Items (6-7)</b>	<b>2,870.77</b>	<b>1,641.23</b>
9	Exceptional Items	0.32	(3.33)
10	<b>Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8+9)</b>	<b>2,871.09</b>	<b>1,637.90</b>
11	Tax Expenses	578.40	498.30
12	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>2,292.69</b>	<b>1,139.60</b>
13	Extra Ordinary Item (Net of Tax Expenses)	—	—
14	<b>Net Profit (+)/Loss(-) for the period (12+13)</b>	<b>2,292.69</b>	<b>1,139.60</b>
15	Paid up Equity Share Capital of Rs. 10/- each	1,163.15	1,163.15
16	Reserves excluding Revaluation Reserves	6,997.93	5,225.64
17	Earning Per Share (EPS)		
	Basic and Diluted EPS (Not Annualised) (Rs.)	19.71	9.80
18	Public Shareholding		
	a) No. of Shares (Nos.)	5364659	4736949
	b) Percentage of Shareholding (%)	46.12%	40.73%
19	<b>Promoters and Promoter Group Shareholding</b>		
	a) Pledged/Encumbered		
	— Number of Shares	NIL	NIL
	— Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A
	— Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A
	b) Non-encumbered		
	— Number of Shares	6266882	6894592
	— Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%
	— Percentage of Shares (as a % of the total share capital of the company)	53.88%	59.27%
	<b>Key Standalone Financial Information (as per Clause 41 of Listing Agreement):</b>		
1	Turnover	22,702.74	16,126.43
2	Profit Before Tax	876.73	55.40
3	Profit After Tax	677.49	57.17

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2010**  
(Rs. in lacs unless otherwise stated)

1	<b>SOURCES OF FUNDS:</b>		
	(a) Share Capital	1,163.15	1,163.15
	(b) Reserves and Surplus	6,997.93	5,225.64
	<b>Loan Funds</b>	<b>703.43</b>	<b>2,257.16</b>
	<b>Deferred Tax Liability (Net)</b>	<b>612.24</b>	<b>583.41</b>
	<b>Total</b>	<b>9,476.75</b>	<b>9,229.36</b>
2	<b>APPLICATION OF FUNDS :</b>		
	<b>Fixed Assets</b>	<b>7,731.55</b>	<b>7,321.49</b>
	<b>Investments</b>	<b>264.73</b>	<b>264.73</b>
	<b>Current Assets, Loans and Advances</b>		
	(a) Inventories	1,559.28	1,956.63
	(b) Sundry Debtors	7,242.09	4,674.41
	(c) Cash and Bank balances	943.19	312.29
	(d) Other current assets	24.69	18.04
	(e) Loans and Advances	2,063.73	1,399.66
	<b>Less: Current Liabilities and Provisions</b>		
	(a) Current Liabilities	8,770.98	5,735.60
	(b) Provisions	1,581.53	993.58
	<b>Miscellaneous Expenditure (Not Written off or Adjusted)</b>	<b>—</b>	<b>11.29</b>
	<b>Total</b>	<b>9,476.75</b>	<b>9,229.36</b>

**NOTES :-**

- The above results for the Year ended March 31, 2010 have been audited by the Auditors and were taken on record at the Board of Directors Meeting held on May 22, 2010. Investors can view the Standalone results of the Company on its Website: ([www.lumaxautotech.com](http://www.lumaxautotech.com)) or on the Website(s) of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- The Board of Directors have recommended a Dividend of 30% (Rs. 3.00 per share of Rs.10 each) in addition to the Interim Dividend of 10% (Rs. 1.00 per share of Rs. 10 each) for the Financial Year 2009-10, subject to the approval of the shareholders.
- The Company's business activity falls within a single business segment i.e manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There was no Investor complaint pending at the beginning of the Quarter. During the Quarter ended March 31, 2010 Nil Investor complaints were received and Nil were suitably disposed off and no complaint is pending as on March 31,2010.
- During 4th Quarter of 2009-10, company has started a new unit in Kala-amb (Himachal Pradesh) to manufacture Automotive Bulb and Auto Electrical Components. Capital Investment on the said project upto 31st March 2010 was Rs 4.47 Lacs and Turnover for the year ended 31st March 2010 was Rs. 0.47 Lacs.
- Provision for gratuity is made in the books and does not take into effect the application of changes vide gazette notification No. 15/2010, as the effective date of changes are yet to be notified by the Central Government.
- Previous Year Figures have been regrouped/recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place: Gurgaon  
Date : May 22, 2010

D.K. JAIN  
Chairman

## STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010.

(Rs. in lacs unless otherwise stated)

Sl. No.	Particulars	For the Year Ended (Audited)	
		31.03.2010	31.03.2009
1	Net Sales / Income from Operations	22,702.74	16,126.43
2	Other Operating Income	—	—
3	<b>Expenditure</b>		
	(a) (Increase) / Decrease in Stocks	178.52	(84.91)
	(b) Consumption of Raw Materials	6,576.58	4,827.18
	(c) Purchase of Goods for Resale	11,453.26	8,093.78
	(d) Employee Cost	1,048.59	916.28
	(e) Depreciation	270.68	203.45
	(f) Other Expenditure	2,499.76	2,041.18
	(g) <b>Total Expenditure</b>	22,027.39	15,996.96
4	<b>Profit from Operations Before Other Income and Interest &amp; Exceptional Items (1+2-3)</b>	675.35	129.47
5	Other Income	319.53	41.30
6	<b>Profit before Interest &amp; Exceptional Items (4+5)</b>	994.88	170.77
7	Interest	118.15	114.74
8	<b>Profit after Interest but before Exceptional Items (6-7)</b>	876.73	56.03
9	Exceptional Items	—	(0.63)
10	<b>Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8+9)</b>	876.73	55.40
11	Tax Expenses	199.24	(1.77)
12	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)</b>	677.49	57.17
13	Extra Ordinary Item (Net of Tax Expenses)	—	—
14	<b>Net Profit (+)/Loss(-) for the period (12+13)</b>	677.49	57.17
15	Paid up Equity Share Capital of Rs. 10/- each	1,163.15	1,163.15
16	Reserve excluding Revaluation Reserves	2,728.32	2,522.22
17	Earning Per Share (EPS)	5.82	0.49
	Basic and Diluted EPS (Not Annualised) (Rs.)	5.82	0.49
18	Public Shareholding		
	a) No. of Shares (Nos.)	5364659	4736949
	b) Percentage of Shareholding (%)	46.12%	40.73%
19	<b>Promoters and Promoter Group Shareholding</b>		
	a) Pledged/Encumbered		
	— Number of Shares	NIL	NIL
	— Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A
	— Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A
	b) Non-encumbered		
	— Number of Shares	6266882	6894592
	— Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%
	— Percentage of Shares (as a % of the total share capital of the company)	53.88%	59.27%

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2010

(Rs. in lacs unless otherwise stated)

1	<b>SOURCES OF FUNDS:</b>		
	(a) Share Capital	1,163.15	1,163.15
	(b) Reserves and Surplus	2,728.32	2,522.22
	<b>Loan Funds</b>	478.29	1,534.95
	<b>Deferred Tax Liability (Net)</b>	261.07	220.18
	<b>Total</b>	<b>4,630.83</b>	<b>5,440.50</b>
2	<b>APPLICATION OF FUNDS:</b>		
	<b>Fixed Assets</b>	3,567.86	3,546.05
	<b>Investments</b>	391.95	391.95
	<b>Current Assets, Loans and Advances</b>		
	(a) Inventories	952.51	1,576.80
	(b) Sundry Debtors	3,971.78	1,834.07
	(c) Cash and Bank balances	595.13	267.64
	(d) Other current assets	24.69	18.05
	(e) Loans and Advances	602.16	1,616.85
	<b>Less: Current Liabilities and Provisions</b>		
	(a) Current Liabilities	5,067.70	3,603.69
	(b) Provisions	407.55	207.22
	<b>Miscellaneous Expenditure (not Written off or Adjusted)</b>	—	—
	<b>Total</b>	<b>4,630.83</b>	<b>5,440.50</b>

### NOTES :-

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For and on behalf of the Board of Directors

Place: Gurgaon  
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**D.K. JAIN**  
Chairman