

Lumax Auto Technologies Ltd Q4FY17 consolidated net profit rises 11.67% YOY

Lumax Auto Technologies consolidated revenue for the quarter came in at Rs. 231 crore, registering 2.1% yoy decline.

EBITDA for the quarter fell by 20% yoy to Rs. 12 crore with a corresponding margin contraction of 117 bps. EBITDA margin for the quarter stood at 5.2%. This margin contraction was aided by 14% yoy increase in employee benefit expenses.

The PAT for the quarter came in at Rs. 6.7 crore, yoy increase of 11.7%. This was due to 287% yoy increase in other income.

Looking at the full year numbers, we see that Revenue jumped by 12% to reach Rs.1012.31 crore while EBITDA rose by 3% to 70.49 crore. Company reported net profit of Rs.34.14 crore, up 7% yoy

Technical View:

Lumax Auto Technologies Ltd is currently trading at Rs. 513, down by 9.45 points or 1.81% from its previous closing of Rs. 522.45 on the BSE.

The scrip opened at Rs. 534.55 and has touched a high and low of Rs. 534.55 and Rs. 511.2 respectively. So far 20092(NSE+BSE) shares were traded on the counter. The stock is currently trading below its 50 DMA.