



**Lumax Auto Technologies Limited**  
 Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046  
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(Rs. in Lakhs unless otherwise stated)

**Statement of Standalone un-audited financial results for the half year and quarter ended September 30, 2020**

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	<b>Continuing operations</b>						
<b>1</b>	<b>Income from operations</b>						
	Revenue from contracts with customers	23,518.43	6,078.59	24,716.95	29,597.02	48,292.85	94,236.07
	Other income	598.37	512.77	901.14	1,111.14	1,391.60	2,717.95
	<b>Total Income</b>	<b>24,116.80</b>	<b>6,591.36</b>	<b>25,618.09</b>	<b>30,708.16</b>	<b>49,684.45</b>	<b>96,954.02</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw materials, components and moulds consumed	12,624.31	3,401.27	13,348.90	16,025.58	26,336.54	50,228.88
	b) Purchases of traded goods	3,572.12	544.09	3,764.89	4,116.21	7,034.73	15,484.12
	c) Changes in inventories of finished goods, work-in-progress and traded goods	128.85	266.99	(140.90)	395.84	(164.17)	(542.28)
	d) Employee benefits expense	2,301.63	1,562.04	2,396.33	3,863.67	4,775.12	9,592.30
	e) Finance Costs	193.50	259.22	177.96	452.72	349.08	713.98
	f) Depreciation and amortisation expense	618.62	588.43	678.22	1,207.05	1,356.92	2,694.69
	g) Other expenses	2,795.88	996.75	3,334.18	3,792.63	6,308.35	12,657.28
	<b>Total expenses</b>	<b>22,234.91</b>	<b>7,618.79</b>	<b>23,559.58</b>	<b>29,853.70</b>	<b>45,996.57</b>	<b>90,828.97</b>
<b>3</b>	<b>Profit/(Loss) before tax from continuing operations (1-2)</b>	<b>1,881.89</b>	<b>(1,027.43)</b>	<b>2,058.51</b>	<b>854.46</b>	<b>3,687.88</b>	<b>6,125.05</b>
<b>4</b>	<b>Tax Expenses</b>						
	Current tax	219.11	11.65	199.71	230.76	858.86	1,549.71
	Adjustment of tax relating to earlier years	3.90	-	(12.62)	3.90	(2.50)	(40.17)
	Deferred tax	236.54	(270.22)	(324.49)	(33.68)	(440.72)	(511.87)
<b>5</b>	<b>Net Profit/(Loss) for the period / year from continuing operations</b>	<b>1,422.34</b>	<b>(768.86)</b>	<b>2,195.91</b>	<b>653.48</b>	<b>3,272.24</b>	<b>5,127.38</b>
<b>6</b>	<b>Discontinued operations</b>						
	Profit before tax for the period / year from Discontinued operations	-	-	-	-	948.58	948.58
	Tax expense of Discontinued Operations	-	-	(208.18)	-	123.29	123.29
	<b>Profit for the period / year from Discontinued operations</b>	<b>-</b>	<b>-</b>	<b>208.18</b>	<b>-</b>	<b>825.29</b>	<b>825.29</b>
<b>7</b>	<b>Profit/(Loss) for the period / year (5+6)</b>	<b>1,422.34</b>	<b>(768.86)</b>	<b>2,404.09</b>	<b>653.48</b>	<b>4,097.53</b>	<b>5,952.67</b>
<b>8</b>	<b>Other Comprehensive Income / loss (net of taxes)</b>						
	Other Comprehensive Income not to be reclassified to statement of profit and loss in subsequent period -						
	Re-measurement loss on defined benefits plans	(13.58)	(13.58)	(7.15)	(27.16)	(14.10)	(54.31)
	Income tax effect	1.65	1.65	2.21	3.30	4.42	13.67
	Gain/(Loss) on FVTOCI equity securities	1,250.81	1,139.25	(229.50)	2,390.06	(3,043.87)	(5,113.50)
	Income tax effect	-	-	67.44	-	91.63	48.84
<b>9</b>	<b>Total comprehensive income for the period / year (net of tax)</b>	<b>2,661.22</b>	<b>358.46</b>	<b>2,237.09</b>	<b>3,019.68</b>	<b>1,135.61</b>	<b>847.37</b>
<b>10</b>	<b>Earnings per share (Rs. per share of face value of Rs. 2 each )</b>						
	Earnings/(Loss) per share for Continuing operations (In Rs.) :						
	Basic & Diluted	2.09	(1.13)	3.22	0.96	4.80	7.52
	Earnings per share for Discontinued operations (In Rs.) :						
	Basic & Diluted	-	-	0.31	-	1.21	1.21
	Earnings/(Loss) per share for Continuing and Discontinued operations: (In Rs.) :						
	Basic & Diluted	2.09	(1.13)	3.53	0.96	6.01	8.73

Statement of Assets and Liabilities			
S. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
I	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	20,297.13	20,342.65
	Capital work-in-progress	320.23	113.05
	Investment property	1,787.14	1,815.92
	Right-to-use asset	1,970.16	2,141.78
	Other Intangible assets	109.84	133.71
	Investment in jointly controlled entities	6,361.22	6,211.22
	<b>Financial Assets</b>		
	Investments	7,404.22	5,014.16
	Loans	483.31	471.16
	Other financial assets	5.00	150.00
	Income Tax Assets (net)	101.10	78.99
	Other non-current assets	1,356.30	1,357.91
	<b>Sub-Total Non-Current assets (A)</b>	<b>40,195.65</b>	<b>37,830.55</b>
	<b>Current assets</b>		
	Inventories	3,404.43	3,963.97
	Financial Assets		
	Loans	39.85	47.85
	Investments	3,970.77	1,130.70
	Trade receivables	17,780.24	16,484.89
	Cash and cash equivalents	122.46	3,114.93
	Other bank balances	2,464.90	4,516.05
	Other financial assets	862.89	271.87
	Other current assets	1,157.10	1,354.82
	Assets Held for Sales	366.22	366.22
	<b>Sub-Total Current assets (B)</b>	<b>30,168.86</b>	<b>31,251.30</b>
	<b>Total Assets (A+B)</b>	<b>70,364.51</b>	<b>69,081.85</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
	Equity Share capital	1,363.15	1,363.15
	Other equity	42,404.67	40,066.57
	<b>Total equity (A)</b>	<b>43,767.82</b>	<b>41,429.72</b>
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	26.84	11.62
	Deferred tax liabilities (net)	1,200.76	1,237.74
	Other non-current liabilities	1,753.43	1,856.65
	<b>Sub-total non-current liabilities (B)</b>	<b>2,981.03</b>	<b>3,106.01</b>
	<b>Current liabilities</b>		
	Financial Liabilities		
	Borrowings	2,965.88	6,500.00
	Trade payables		
	- total outstanding dues of micro and small enterprises	836.76	651.22
	- total outstanding dues of creditors other than micro and small enterprises	12,537.29	11,611.46
	Other current financial liabilities	2,413.24	1,896.45
	Provisions	1,147.85	1,037.19
	Other current liabilities	3,714.64	2,849.80
	<b>Sub-total current liabilities (C)</b>	<b>23,615.66</b>	<b>24,546.12</b>
	<b>Total Equity and Liabilities (A+B+C)</b>	<b>70,364.51</b>	<b>69,081.85</b>

Disclosure of standalone Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended Sept 30, 2020:

Particulars	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)
<b>Cash Flow from Operating Activities</b>		
<b>Profit before tax from continuing operations</b>	854.46	3,687.88
<b>Profit before tax from discontinued operations</b>	-	948.58
Non-cash adjustments:		
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation of property, plant and equipment	982.78	1,356.92
Amortisation of intangible assets	195.49	-
Depreciation on investment properties	28.78	-
Profit on sale of Property, plant and equipment	-	(958.97)
Dividend Income	(127.22)	(470.89)
Liabilities/ provisions no longer required, written back	(38.60)	(81.23)
Provision for doubtful debt	-	89.22
Outstanding Balance written off	0.09	-
Unrealised exchange loss	0.99	-
Rent income	(244.47)	(222.24)
Interest income	(222.08)	(141.50)
Interest expenses	452.72	349.08
Unrealised gain on investment in mutual fund	(118.39)	(65.80)
<b>Operating profit before working capital changes</b>	<b>1,764.55</b>	<b>4,491.05</b>
<b>Movements in working capital :</b>		
(Increase)/Decrease in trade receivables	(1,297.35)	4,167.78
Increase in financial assets	(488.04)	(4,331.49)
Decrease/ (Increase) in other assets	2,315.96	(992.57)
Decrease/ (Increase) in inventories	559.54	(249.90)
Increase/ (Decrease) in trade payable and other payable	1,150.97	(4,310.09)
Increase in current liabilities, provisions, financial liability	1,355.08	4,859.72
<b>Cash generated from operations</b>	<b>5,360.71</b>	<b>3,634.50</b>
<b>Direct taxes paid</b>	<b>(322.32)</b>	<b>(732.33)</b>
<b>Net cash generated from operating activities (A)</b>	<b>5,038.39</b>	<b>2,902.17</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets (including capital in progress and capital advances)	(1,144.44)	(916.07)
Dividend receieved	127.22	470.89
Investments in subsidiary and Joint ventures	(150.00)	(285.65)
Purchase of current investments	(2,721.43)	(300.00)
Realised Gain on investment in mutual fund	(0.24)	-
Rent received	244.47	222.24
Interest received	259.95	69.19
<b>Net cash used in investing activities (B)</b>	<b>(3,384.47)</b>	<b>(739.40)</b>
<b>Cash flows from financing activities</b>		
Proceeds/ (Repayment) from long term borrowings (net)	15.22	(18.74)
Proceeds/ (Repayments of) from short term borrowing (net)	(3,534.12)	1,651.16
Dividend paid (including tax thereon)	(681.58)	(2,406.01)
Interest paid	(445.91)	(345.96)
<b>Net cash used in financing activities (C)</b>	<b>(4,646.39)</b>	<b>(1,119.55)</b>
<b>Net (decrease)/ Increase in cash and cash equivalents (A + B + C)</b>	<b>(2,992.47)</b>	<b>1,043.22</b>
Cash and cash equivalents at the beginning of the year	3,114.93	1,389.92
<b>Cash and cash equivalents at the end of the year</b>	<b>122.46</b>	<b>2,433.14</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	4.03	4.40
Balance with banks		
- On current accounts	118.43	909.05
- Deposits with original maturity of less than three months	-	1,519.69
<b>Total cash and cash equivalents</b>	<b>122.46</b>	<b>2,433.14</b>

**Notes:**

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind - AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2. The above standalone financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 10, 2020. The statutory auditors of the Company have conducted Audit of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
3. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
4. The Company's operation were adversely impacted by the outbreak of the COVID-19 pandemic and consequent lockdown announced by the Government of India. The operations have been resumed with requisite precautions in place. The operations of the Company have gradually started moving towards normalcy, though the challenges still prevail. The situation is continuously evolving and management will continue to monitor any material changes arising due to the impact of this pandemic on the financial and operational performance of the Company and take necessary measure to address the situation. Accordingly current quarter results are not comparable to previous quarter on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter.
5. The Code on Social Security 2020 (Code), which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
6. Subsequent to the quarter ended September 2020, the Company has acquired balance stake from the JV partner, Gill Austem LLC in respect of Lumax Gill-Austem Auto Technologies Private Limited (Further, name of Lumax Gill-Austem Auto Technologies Private Limited has been changed to Lumax Mettalics Private Limited).
7. On June 17, 2020, the Board of Directors had recommended a final dividend of Re. 1 per equity share for the financial year ended March 31, 2020, which has been approved by the shareholders in the Annual General Meeting held on August 28, 2020. Accordingly, Rs. 681.58 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2020
8. The above financial results are available on the Company's website [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com))

**For and on behalf of the Board of Directors**

**Place : New Delhi**  
**Date : November 10, 2020**

**D K Jain**  
**Chairman**



## Lumax Auto Technologies Limited

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(Rs. in Lakhs unless otherwise stated)

### Statement of Consolidated un-audited financial results for the half year and quarter ended September 30, 2020

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	<b>Continuing Operations</b>						
<b>1</b>	<b>Income from operations</b>						
	Revenue from contracts with customers	28,376.58	7,098.35	29,363.04	35,474.93	58,117.07	114,091.38
	Other income	334.83	397.33	249.53	732.16	615.13	1,810.15
	<b>Total Income</b>	<b>28,711.41</b>	<b>7,495.68</b>	<b>29,612.57</b>	<b>36,207.09</b>	<b>58,732.20</b>	<b>115,901.53</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw materials, components and moulds consumed	15,445.60	4,003.95	16,267.67	19,449.55	32,307.36	62,070.27
	b) Purchases of traded goods	3,572.12	544.09	3,778.88	4,116.21	7,049.86	15,484.12
	c) Changes in inventories of finished goods, work-in-progress and traded goods	36.51	251.63	(39.43)	288.14	(2.58)	(315.60)
	d) Employee benefits expense	3,125.93	2,248.88	3,394.31	5,374.81	6,802.43	13,477.81
	e) Finance Cost	245.87	318.09	241.96	563.96	457.87	956.24
	f) Depreciation and amortisation expense	809.98	783.14	892.40	1,593.12	1,748.97	3,450.92
	g) Other expenses	3,218.77	1,295.68	3,215.97	4,514.45	6,714.58	14,279.39
	<b>Total expenses</b>	<b>26,454.78</b>	<b>9,445.46</b>	<b>27,751.76</b>	<b>35,900.24</b>	<b>55,078.49</b>	<b>109,403.15</b>
<b>3</b>	<b>Profit/(Loss) before share of joint ventures and tax from continuing operations ( 1- 2)</b>	<b>2,256.63</b>	<b>(1,949.78)</b>	<b>1,860.81</b>	<b>306.85</b>	<b>3,653.71</b>	<b>6,498.38</b>
<b>4</b>	Share of Profit/(loss) of joint ventures	3.95	3.91	(9.02)	7.86	(5.80)	(30.10)
<b>5</b>	<b>Profit/(Loss) before tax from Continuing Operations (3+4)</b>	<b>2,260.58</b>	<b>(1,945.87)</b>	<b>1,851.79</b>	<b>314.71</b>	<b>3,647.91</b>	<b>6,468.28</b>
<b>6</b>	<b>Tax Expenses</b>						
	Current Tax	314.12	11.65	334.51	325.77	1,123.12	1,988.12
	Adjustment of tax relating to earlier years	3.90	-	(11.40)	3.90	(1.03)	(50.01)
	Deferred Tax	368.68	(474.12)	(460.17)	(105.44)	(620.02)	(570.27)
<b>7</b>	<b>Net Profit/(Loss) for the period / year from continuing operations</b>	<b>1,573.88</b>	<b>(1,483.40)</b>	<b>1,988.85</b>	<b>90.48</b>	<b>3,145.84</b>	<b>5,100.44</b>
<b>8</b>	<b>Discontinued Operations</b>						
	Profit before tax for the period / year from Discontinued operations	-	-	-	-	948.58	948.58
	Tax expense of Discontinued Operations	-	-	(208.18)	-	123.29	123.29
	<b>Profit for the period / year from Discontinued operations</b>	<b>-</b>	<b>-</b>	<b>208.18</b>	<b>-</b>	<b>825.29</b>	<b>825.29</b>
<b>9</b>	<b>Profit/(Loss) for the period / year (7+8)</b>	<b>1,573.88</b>	<b>(1,483.40)</b>	<b>2,197.03</b>	<b>90.48</b>	<b>3,971.13</b>	<b>5,925.73</b>
<b>10</b>	<b>Other Comprehensive Income / (Loss) (net of taxes)</b>						
	Other Comprehensive Income not to be reclassified to the statement of profit and loss in subsequent years						
	Re-measurement loss/(gain) on defined benefits plans	(5.54)	(8.97)	0.43	(14.51)	(4.27)	(29.14)
	Income tax effect	(0.42)	0.51	0.68	0.09	2.49	7.24
	Gain/(Loss) on FVTOCI equity securities	1,250.81	1,139.25	(232.13)	2,390.06	(3,043.87)	(5,113.50)
	Income tax effect	-	-	70.06	-	91.63	48.87
		<b>1,244.85</b>	<b>1,130.79</b>	<b>(160.96)</b>	<b>2,375.64</b>	<b>(2,954.02)</b>	<b>(5,086.53)</b>
	<b>Total comprehensive income/(loss) for the period / year (net of tax) (9+10)</b>	<b>2,818.73</b>	<b>(352.61)</b>	<b>2,036.07</b>	<b>2,466.12</b>	<b>1,017.11</b>	<b>839.20</b>
<b>11</b>	<b>Profit attributable to:</b>						
	a) Owners of Lumax Auto Technologies Limited						
	- Profit/(Loss) for the Period/year from Continuing operations	<b>1,534.03</b>	<b>(1,230.98)</b>	<b>2,083.66</b>	<b>303.05</b>	<b>3,210.05</b>	<b>4,978.60</b>
	- Profit for the Period/year from Discontinued operations	-	-	<b>208.18</b>	-	<b>825.29</b>	<b>825.29</b>
		<b>1,534.03</b>	<b>(1,230.98)</b>	<b>2,291.84</b>	<b>303.05</b>	<b>4,035.34</b>	<b>5,803.89</b>
	b) Non- controlling interests						
	- Profit/(Loss) for the Period/year from Continuing operations	<b>39.85</b>	<b>(252.42)</b>	<b>(94.81)</b>	<b>(212.57)</b>	<b>(64.21)</b>	<b>121.84</b>
	- Profit for the Period/year from Discontinued operations	-	-	-	-	-	-
		<b>39.85</b>	<b>(252.42)</b>	<b>(94.81)</b>	<b>(212.57)</b>	<b>(64.21)</b>	<b>121.84</b>
	c) Total Profit attributable to: (a+b)						
	- Profit/(Loss) for the Period/year from Continuing operations	<b>1,573.88</b>	<b>(1,483.40)</b>	<b>1,988.85</b>	<b>90.48</b>	<b>3,145.84</b>	<b>5,100.44</b>
	- Profit for the Period/year from Discontinued operations	-	-	<b>208.18</b>	-	<b>825.29</b>	<b>825.29</b>
		<b>1,573.88</b>	<b>(1,483.40)</b>	<b>2,197.03</b>	<b>90.48</b>	<b>3,971.13</b>	<b>5,925.73</b>
<b>12</b>	<b>Other comprehensive income / (Loss) attributable to:</b>						
	a) Owners of Lumax Auto Technologies Limited						
	- Other comprehensive income/(loss) for the Period/year from Continuing operations	<b>1,242.49</b>	<b>1,129.69</b>	<b>(163.40)</b>	<b>2,372.18</b>	<b>(2,956.87)</b>	<b>(5,093.40)</b>
	- Other comprehensive income/(loss) for the Period/year from Discontinued operations	-	-	-	-	-	-
		<b>1,242.49</b>	<b>1,129.69</b>	<b>(163.40)</b>	<b>2,372.18</b>	<b>(2,956.87)</b>	<b>(5,093.40)</b>
	b) Non- controlling interests						
	- Other comprehensive income/(loss) for the Period/year from Continuing operations	<b>2.36</b>	<b>1.10</b>	<b>2.44</b>	<b>3.46</b>	<b>2.85</b>	<b>6.87</b>
	- Other comprehensive income/(loss) for the Period/year from Discontinued operations	-	-	-	-	-	-
		<b>2.36</b>	<b>1.10</b>	<b>2.44</b>	<b>3.46</b>	<b>2.85</b>	<b>6.87</b>
	c) Total Other comprehensive income/(loss) to Non- controlling interests (a+b)						
	- Other comprehensive income/(loss) for the Period/year from Continuing operations	<b>1,244.85</b>	<b>1,130.79</b>	<b>(160.96)</b>	<b>2,375.64</b>	<b>(2,954.02)</b>	<b>(5,086.53)</b>
	- Other comprehensive income/(loss) for the Period/year from Discontinued operations	-	-	-	-	-	-
		<b>1,244.85</b>	<b>1,130.79</b>	<b>(160.96)</b>	<b>2,375.64</b>	<b>(2,954.02)</b>	<b>(5,086.53)</b>



Disclosure of Consolidated Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended September 30, 2020 :

Particulars	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)
<b>Cash Flow from Operating Activities</b>		
<b>Profit before tax from continuing operations</b>	314.71	3,647.91
<b>Profit before tax from discontinued operations</b>	-	948.58
<b>Non-cash adjustments:</b>		
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation of property, plant and equipment	1,281.93	1,748.97
Amortisation of intangible assets	282.41	-
Depreciation on investment properties	28.78	-
Profit on sale of Property, plant and equipment	(1.03)	(960.20)
Dividend Income	(31.51)	(183.75)
Liabilities/ provisions no longer required, written back	(45.04)	(81.63)
Share of (gain)/loss of a joint venture	(7.86)	5.80
Provision for doubtful debt	-	89.55
Outstanding Balance written off	0.72	11.39
Unrealised exchange loss	0.99	-
Rent income	(244.47)	-
Interest income	(278.50)	(209.91)
Interest expenses	563.96	457.87
Unrealised gain on investment in mutual fund	(118.39)	(65.80)
<b>Operating profit before working capital changes</b>	<b>1,746.70</b>	<b>5,408.78</b>
<b>Movements in working capital :</b>		
(Increase)/Decrease in trade receivables	(148.34)	6,624.80
Decrease/ (Increase) in financial assets	81.06	(4,324.60)
Decrease/(Increase) in other assets	2,202.39	(1,591.78)
Decrease in inventories	25.93	156.73
Increase/(Decrease) in trade payable and other payable	820.11	(6,378.95)
Increase in current liabilities, provisions, financial liability	1,832.28	8,326.27
<b>Cash generated from operations</b>	<b>6,560.13</b>	<b>8,221.25</b>
<b>Direct taxes paid</b>	<b>(413.42)</b>	<b>(1,036.75)</b>
<b>Net cash generated from operating activities (A)</b>	<b>6,146.71</b>	<b>7,184.50</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets (including capital in progress and capital advances)	(2,462.69)	(5,414.84)
Non - Controlling Interest	150.00	-
Dividend Received	31.51	183.75
Purchase of current investments	(2,721.43)	(300.00)
Realised Gain on investment in mutual fund	(0.24)	-
Rent received	244.47	-
Interest received	341.23	87.62
<b>Net cash used in investing activities (B)</b>	<b>(4,417.15)</b>	<b>(5,443.47)</b>
<b>Cash flows from financing activities</b>		
Proceeds from long term borrowings (net)	408.61	1,060.25
Issue of share capital	-	284.65
(Repayments of)/ Proceeds from short term borrowing (net)	(3,801.62)	1,808.41
Dividend paid (including tax thereon)	(759.89)	(2,748.26)
Interest paid	(491.53)	(439.77)
<b>Net cash used in financing activities (C)</b>	<b>(4,644.43)</b>	<b>(34.72)</b>
<b>Net (Decrease)/ Increase in cash and cash equivalents (A + B + C)</b>	<b>(2,914.87)</b>	<b>1,706.31</b>
Cash and cash equivalents at the beginning of the year	3,695.76	2,600.89
<b>Cash and cash equivalents at the end of the year</b>	<b>780.89</b>	<b>4,307.20</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	10.88	8.17
Balance with banks		
- On current accounts	520.01	1,338.34
- Deposits with original maturity of less than three months	250.00	2,960.69
<b>Total cash and cash equivalents</b>	<b>780.89</b>	<b>4,307.20</b>

**Notes:**

1. These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind - AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2020. Audit under regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 has been carried out by the Statutory Auditor of the group.
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
4. The Group's operation were adversely impacted by the outbreak of the COVID-19 pandemic and consequent lockdown announced by the Government of India. The operations have been resumed with requisite precautions in place. The operations of the Group have gradually started moving towards normalcy, though the challenges still prevail. The situation is continuously evolving and management will continue to monitor any material changes arising due to the impact of this pandemic on the financial and operational performance of the Group and take necessary measure to address the situation. Accordingly current quarter results are not comparable to previous quarter on account of restriction in business activities caused due to COVID-19 pandemic during the first quarter.
5. The Code on Social Security 2020 (Code), which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
6. Subsequent to the quarter ended September 2020, the Holding Company has acquired balance stake from the JV partner, Gill Austem LLC in respect of Lumax Gill-Austem Auto Technologies Private Limited (Further, name of Lumax Gill-Austem Auto Technologies Private Limited has been changed to Lumax Mettals Private Limited)
7. On June 17, 2020, the Board of Directors had recommended a final dividend of Re. 1 per equity share for the financial year ended March 31, 2020, which has been approved by the shareholders in the Annual General Meeting held on August 28, 2020. Accordingly, Rs. 681.58 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2020
8. During the current quarter, Lumax FAE Technologies Private Limited (subsidiary company) started its commercial production at Gurugram, Haryana on September 24, 2020
9. The above financial results are available on the Company's website [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com))

**For and on behalf of the Board of Directors**

**Place : New Delhi**  
**Date : November 10, 2020**

**D K Jain**  
**Chairman**