

(Rs. in Lakhs unless otherwise stated)

Statement of Consolidated unaudited financial results for the quarter ended June 30, 2019					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
	Continuing Operations				
1	Income from operations				
	Revenue from contracts with customers	28,754.03	30,140.30	27,977.22	118,697.87
	Other income	365.60	240.41	135.56	1,395.34
	Total Income	29,119.63	30,380.71	28,112.78	120,093.21
2	Expenses				
	Cost of raw materials, components and moulds consumed	16,039.69	15,035.47	15,867.87	65,158.63
	Purchases of traded goods	3,270.98	4,180.28	2,989.54	14,772.24
	Changes in inventories of finished goods, work-in-progress and traded goods	36.85	1,060.18	70.30	494.70
	Employee benefits expense	3,408.12	3,034.83	3,155.52	13,229.47
	Finance Costs	215.91	138.19	46.68	317.87
	Depreciation and amortisation expense	856.57	788.73	623.69	2,706.58
	Other expenses	3,498.61	4,218.90	3,060.60	14,026.38
	Total expenses	27,326.73	28,456.58	25,814.20	110,705.87
3	Profit before share of joint ventures exceptional items and tax from continuing operations (1-2)	1,792.90	1,924.13	2,298.58	9,387.34
4	Share of profit / (loss) of joint ventures	3.22	(5.00)	(8.47)	(25.44)
5	Profit before exceptional items and tax from Continuing Operations (3+4)	1,796.12	1,919.13	2,290.11	9,361.90
6	Exceptional Items	-	(74.03)	-	(603.11)
7	Profit before tax from Continuing Operations (5+6)	1,796.12	1,845.10	2,290.11	8,758.79
8	Tax Expenses				
	Current Tax	788.61	535.08	717.84	2,976.59
	Adjustment of tax relating to earlier periods	10.37	3.32	-	9.77
	Deferred Tax	(159.85)	141.41	41.14	149.38
9	Net Profit for the period/ year from Continuing Operations (7-8)	1,156.99	1,165.29	1,531.13	5,623.05
10	Discontinued Operations (Refer Note 4)				
	Profit before tax for the period / year from Discontinued Operations	948.58	247.56	634.87	1,758.42
	Tax expenses	331.47	84.00	216.38	492.42
	Profit for the period / year from Discontinued operations	617.11	163.56	418.49	1,266.00
11	Profit for the period / year (9+10)	1,774.10	1,328.85	1,949.62	6,889.05
12	Other Comprehensive Income				
	Other Comprehensive Income not to be reclassified to statement of profit or loss in subsequent years.				
	Re-measurement gain/(loss) on defined benefits plans	(4.70)	(29.36)	7.96	(9.34)
	Income tax effect	1.81	12.76	(4.37)	4.56
	Gain/(loss) on FVTOCI equity securities	(2,811.74)	735.76	(905.19)	(1,879.81)
	Income tax effect	21.57	(147.33)	95.49	154.70
		(2,793.06)	571.83	(806.11)	(1,729.89)
	Total Comprehensive Income for the period / year comprising Net Profit for the period/ year and other Comprehensive Income (11+12)]	(1,018.96)	1,900.68	1,143.51	5,159.16
13	Profit attributable to:				
	a) Owners of Lumax Auto Technologies Limited				
	- Profit for the Period from Continuing operations	1,126.39	1,058.70	1,387.18	5,322.78
	- Profit for the Period from Discontinued operations	617.11	163.56	418.49	1,266.00
		1,743.50	1,222.26	1,805.67	6,588.78
	b) Non- controlling interests				
	- Profit for the Period from Continuing operations	30.60	106.59	143.95	300.27
	- Profit for the Period from Discontinued operations	-	-	-	-
		30.60	106.59	143.95	300.27
	c) Total Profit attributable to: (a+b)				
	- Profit for the Period from Continuing operations	1,156.99	1,165.29	1,531.13	5,623.05
	- Profit for the Period from Discontinued operations	617.11	163.56	418.49	1,266.00
		1,774.10	1,328.85	1,949.62	6,889.05
14	Other comprehensive income / (Loss) attributable to:				
	a) Owners of Lumax Auto Technologies Limited				
	- Other comprehensive income/(loss) for the Period from Continuing operations	(2,793.47)	569.44	(806.03)	(1,734.82)
	-Other comprehensive income/(loss) for the Period from Discontinued operations	-	-	-	-
		(2,793.47)	569.44	(806.03)	(1,734.82)
	b) Non- controlling interests				
	- Other comprehensive income/(loss) for the Period from Continuing operations	0.41	2.39	(0.08)	4.93
	- Other comprehensive income/(loss) for the Period from Discontinued operations	-	-	-	-
		0.41	2.39	(0.08)	4.93
	c) Total Other comprehensive income to Non- controlling interests (a+b)				
	- Other comprehensive income/(loss) for the Period from Continuing operations	(2,793.06)	571.83	(806.11)	(1,729.89)
	- Other comprehensive income/(loss) for the Period from Discontinued operations	-	-	-	-
		(2,793.06)	571.83	(806.11)	(1,729.89)

15	Total comprehensive income attributable to: (13+14)				
	a) Owners of Lumax Auto Technologies Limited	(1,049.97)	1,791.70	999.64	4,853.96
	b) Non- controlling interests	31.01	108.98	143.87	305.20
16	Earnings per share (Rs. per share of face value of Rs. 2 each)				
	Earnings per share for Continuing operation (In Rs.) :				
	Basic & Diluted	1.65	1.55	2.04	7.81
	Earnings per share for Discontinued operation (In Rs.) :				
	Basic & Diluted	0.91	0.24	0.61	1.86
	Earnings per share for Continuing and Discontinued operation: (In Rs.) :				
	Basic & Diluted	2.56	1.79	2.65	9.67

Notes:

- These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof.
- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 10, 2019.
- The Company's Board of Directors in their meeting held on December 21, 2018 had approved the Merger of Lumax DK Auto Industries Limited, a wholly owned subsidiary (Transferor Company) with Lumax Auto Technologies Limited (Transferee Company) w.e.f. appointed date i.e. April 01, 2018. The above approval is subject to the approval of Jurisdictional Hon'ble Company Law Tribunal, respective shareholders and creditors and such other regulatory and statutory approval(s) as may be required. Pending such approvals no adjustments have been carried in respect of above.
- 4(a). During the previous year, the Company had decided to discontinue & dispose the inventories and plant and machinery relating to the Printed Circuit Board (PCB) business to Lumax Industries Ltd. As a result, profit before tax and related tax for discontinued operations were shown separately. During the current period, the corresponding quarter ending June 30, 2018 has also been re-stated in this regard.
- 4(b). During the current quarter, inventories and fixed assets relating to PCB business have been sold at cost and profit of Rs. 948.58 lakhs respectively. Profit before tax from discontinued operations is in relation to the above transaction only.

The details of discontinued operation is as below:



Particulars	Quarter ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
A. Total Income	-	3,190.60	5,512.95	17,160.97
B. Total Expenses	-	2,943.04	4,878.08	15,402.55
C. Profit Before Tax	948.58	247.56	634.87	1,758.42

- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
- During the period the Company has entered into a 50:50 joint venture with JOPP Holding GMBH, Germany. This JV will engage in design, development and production of Gear Shift Towers, AMT Kits, Control Housings, AGS-Sensors, etc.
- The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-Use asset of Rs. 2,694.93 lacs and corresponding lease liability of Rs. 2,694.93 lakhs. The effect of this adoption is not material on profit and earnings per share for the quarter.
- The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors

Place : Gurugram
Date : August 10, 2019

D K Jain
Chairman

<div> <div>  <div> Lumax Auto Technologies Limited Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046 Website:www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832 Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793 </div> <div>  </div> </div> </div>					
(Rs. in Lakhs unless otherwise stated)					
Statement of Standalone unaudited financial results for the quarter ended June 30, 2019					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
	Continuing operations				
1	Income from operations				
	Revenue from contracts with customers	16,558.14	16,640.19	14,840.96	65,232.03
	Other income	217.35	202.93	96.07	2,154.13
	Total Income	16,775.49	16,843.12	14,937.03	67,386.16
2	Expenses				
	Cost of raw materials, components and moulds consumed	7,949.42	6,558.67	7,133.79	30,312.93
	Purchases of traded goods	3,269.84	4,169.27	2,989.54	14,761.23
	Changes in inventories of finished goods, work-in-progress and traded goods	208.91	838.33	122.78	524.17
	Employee benefits expense	1,650.92	1,626.76	1,581.46	6,777.53
	Finance Costs	169.71	97.91	42.19	249.74
	Depreciation and amortisation expense	451.71	376.93	313.30	1,346.18
	Other expenses	2,273.48	2,359.04	1,911.68	8,826.84
	Total expenses	15,973.99	16,026.91	14,094.74	62,798.62
3	Profit before exceptional items and tax from continuing operation (1-2)	801.50	816.21	842.29	4,587.54
4	Exceptional Items	-	-	-	-
5	Profit before tax from continuing operations (3+4)	801.50	816.21	842.29	4,587.54
6	Tax Expenses				
	Current tax	362.63	241.57	254.51	1,141.68
	Adjustment of tax relating to earlier years	4.00	(0.04)	-	23.61
	Deferred tax	(83.26)	79.31	43.37	142.98
7	Net Profit for the year / period from continuing operations (5 - 6)	518.13	495.37	544.41	3,279.27
8	Discontinued operations (refer note - 4)				
	Profit before tax for the period / year from Discontinued operations	948.58	247.56	634.87	1,758.42
	Tax expenses	331.47	84.00	216.38	492.42
	Profit for the period / year from discontinued operations	617.11	163.56	418.49	1,266.00
9	Profit for the period / year (7+8)	1,135.24	658.93	962.90	4,545.27
10	Other Comprehensive Income				
	Other Comprehensive Income not to be reclassified to statement of profit or loss				
	Re-measurement gain/(loss) on defined benefits plans	(6.32)	(60.22)	11.65	(25.28)
	Income tax effect	2.21	21.04	(4.07)	8.83
	(Loss) / Gain on FVTOCI equity securities	(2,819.25)	678.83	(909.30)	(1,948.01)
	Income tax effect	24.19	(127.44)	96.80	178.53
11	Total comprehensive income for the period / year comprising net profit for the period / year and other comprehensive income (9+10)	(1,663.93)	1,171.14	157.98	2,759.34
12	Earnings per share (Rs. per share of face value of Rs. 2 each)				
	Earnings per share for Continuing operation (In Rs.) :				
	Basic & Diluted	0.76	0.73	0.80	4.81
	Earnings per share for Discontinued operation (In Rs.) :				
	Basic & Diluted	0.91	0.24	0.61	1.86
	Earnings per share for Continuing and Discontinued operation: (In Rs.) :				
	Basic & Diluted	1.67	0.97	1.41	6.67
Notes: 1. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof. 2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 10, 2019. 3. The Company's Board of Directors in their meeting held on December 21, 2018 had approved the Merger of Lumax DK Auto Industries Limited, a wholly owned subsidiary (Transferor Company) with Lumax Auto Technologies Limited (Transferee Company) w.e.f. appointed date i.e. April 01, 2018. The above approval is subject to the approval of Jurisdictional Hon'ble Company Law Tribunal, respective shareholders and creditors and such other regulatory and statutory approval(s) as may be required. Pending such approvals no adjustments have been carried in respect of above. 4(a). During the previous year, the Company had decided to discontinue & dispose the inventories and plant and machinery relating to the Printed Circuit Board (PCB) business to Lumax Industries Ltd. As a result, profit before tax and related tax for discontinued operations were shown separately. During the current period, the corresponding quarter ending June 30, 2018 has also been re-stated in this regard. 4(b). During the current quarter, inventories and fixed assets relating to PCB business have been sold at cost and profit of Rs. 948.58 lakhs respectively. Profit before tax from discontinued operations is in relation to the above transaction only. The details of discontinued operation is as below:					
		Quarter ended			Year ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
A. Total Income		-	3,190.60	5,512.95	17,160.97
B. Total Expenses		-	2,943.04	4,878.08	15,402.55
C. Profit Before Tax		948.58	247.56	634.87	1,758.42
5. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable. 6. During the period the Company has entered into a 50:50 joint venture with JOPP Holding GMBH, Germany. This JV will engage in design, development and production of Gear Shift Towers, AMT Kits, Control Housings, AGS-Sensors, etc. 7. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-Use asset of Rs. 2,237.67 lakhs and corresponding lease liability of Rs. 2,237.67 lakhs. The effect of this adoption is not material on profit and earnings per share for the quarter. 8. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)					
<div> <div>Place : Gurugram</div> <div>Date : August 10, 2019</div> </div> <div> For and on behalf of the Board of Directors D K Jain Chairman </div>					