

Lumax Auto Technologies Limited

Regd. Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046

Website: www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832 Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

Continuing Operations		Statement of Consolidated unaudited financial results for the quarter ended June 30, 2019					
Continuing Operations		Quarter ended				Year ended	
Name	Sr. No.	Particulars					
Revenue from conducts with customers 28,754,03 30,140,30 27,977.22 11,8667.87	1						
Other income	-	•	28 754 03	30 140 30	27 977 22	118 697 87	
Total Income			-	·		·	
Expenses						-	
Purchases of traded goods Changes in inventorists of finished goods, work-in-progress and traded goods Enrytopes benefits represse Sept. 7, 200, 123, 200, 200, 200, 200, 200, 200, 200, 2	2	Expenses	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,	
Changes in inventions of finished goods, work-in-progress and started goods. Employee benefits expense Employee benefits expense Employee benefits expense Employee benefits expense Finished goods Employee benefits expense Other expenses Total exp		·		· ·		-	
and traided goods			· ·	·	· ·	-	
Finance Costs 219.91 138.19 46.88 317.87 Deprecation and amortisation expense 3.486.61 4.218.50 3.000.00 14.002.83 Other expenses 7.786.51 2.848.58 2.786.55 Other expenses 7.786.51 2.848.58 2.848.58 2.786.55 Other expenses 7.786.51 2.848.58 2.848.58 2.849.58 Other comprehensive of joint ventures exceptional items and tax from continuing 7.782.50 1.524.18 2.286.56 3.477.40 Share of Drivit (Joss) of joint ventures 3.22 (5.00) (6.47) (2.849) Frofit before exceptional items and tax from Continuing Operations (3+4) 1.796.12 1.919.13 2.290.11 3.286.10 Exceptional items 7.786.51 7.786.71 7.786.72 7.786.73 7.7		and traded goods		,			
Depreciation and amorisation expense S85 57 788 73 623 69 2,710 53							
Total expenses in companies in the peniod / year from Discontinued operations Total Comprehensive Income not to be reclassified to statement of profit or loss in subsequent years. Total Comprehensive Income not to be reclassified to statement of profit or loss in subsequent years. Total Comprehensive Income not to be reclassified to statement of Profit for the period of year (P+10) Total Expenses Income not to be reclassified to statement of Profit for the period of year (P+10) Total Expenses Income not to be reclassified to statement of Profit for the period (Pyer Comprehensive Income to Profit for the period (Pyer Comprehensive Income to Profit for the period (Pyer Comprehensive Income to Profit for the period for Comprehensive Income for the period for Continuing operations Total Comprehensive Income for the period for Continuing o							
Total expenses 27,328.73 28,486.85 28,541.20 10,705.87 2,738.73 28,466.85 28,481.20 10,705.87 3,987.24 3,987.2		·				,	
Profit before share of joint ventures exceptional items and tax from continuing operations (1-2) 1,924.10		·	,	· ·	, and the second		
Shared profit (Joss) of joint ventures		·	·		·	·	
Share of profit / floss) of joint ventures 3.22 (5.00) (8.47) (25.44)	- 3		1,732.30	1,324.13	2,230.30	3,307.34	
Profit before exceptional items and tax from Continuing Operations (3+4) 1,796.12 1,919.13 2,290.11 9,361.90 6 Exceptional items 776.03 776.03 776.03 1,053.11 1,053.10 1,053.11 1,05		•	3.22	(5.00)	(8.47)	(25.44)	
Exceptional lterms				(,	,	(- /	
7 Profit fer for fax from Continuing Operations (5+6)			1,796.12	,	2,290.11	·	
Section Current Tax Curr		·	-	` '	-	(603.11)	
Current Tax Adjustment of fax relating to earlier periods Adjustment of fax relating to earlier periods (10.37 3.22 - 9.77 Deferred Tax Net Profit for the period / year from Continuing Operations (7-8) Net Profit for the period / year from Discontinued Operations Profit before tax for the period / year from Discontinued Operations Profit for the period / year from Discontinued Operations Profit for the period / year (9+10) 11 Profit for the period / year (9+10) 12 Other Comprehensive Income Other Comprehensive Income Other Comprehensive Income ont to be reclassified to statement of profit or loss in subsequent year. Re-measurement gain*(loss) on defined benefits plans (4.70) (29.36) (7.79.06) (7			1,796.12	1,845.10	2,290.11	8,758.79	
Adjustment of tax relating to earlier periods 10.37 3.32	8	·	700.04	505.00	747.04	0.070.50	
Deferred Tax (159,85) 141,41 411,41 149,38 Net Profit for the period/year from Continuing Operations (7-8) 1,156.99 1,165.29 1,531.13 5,623.05					/1/.84	· ·	
9 Net Profit for the period/ year from Continuing Operations (7-8)					41 14		
Discontinued Operations (Refer Note 4)			, ,				
Profit before tax for the period / year from Discontinued Operations 33.47 84.00 216.38 492.42 Profit for the period / year from Discontinued operations 617.11 163.56 418.49 1,266.00	3	Not I folk for the portour your from continuing operations (i. c)	1,100.00	1,100.20	1,001.10	0,020.00	
Tax expenses 331.47 84.00 216.38 402.42	10	Discontinued Operations (Refer Note 4)					
Profit for the period / year from Discontinued operations 617.11 163.56 418.49 1,266.00		, ,				1,758.42	
1.774.10 1,328.85 1,949.62 6,889.05							
Other Comprehensive Income Other Comprehensive Income not to be reclassified to statement of profit or loss in subsequent years. Re-measurement gain/(loss) on defined benefits plans Income tax effect Gain/(loss) on FVTOCI equity securities Income tax effect Gain/(loss) on FVTOCI equity securities Income tax effect Total Comprehensive Income for the period / year comprising Net Profit for the period/year and other Comprehensive Income (11+12)] Profit attributable to: a) Owners of Lumax Auto Technologies Limited - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operatio		Profit for the period / year from Discontinued operations	617.11	163.56	418.49	1,266.00	
Other Comprehensive Income not to be reclassified to statement of profit or loss in subsequent years. Re-measurement gain/(loss) on defined benefits plans (4.70) (29.36) 7.96 (9.34) (1.879.81) (1.8	11	Profit for the period / year (9+10)	1,774.10	1,328.85	1,949.62	6,889.05	
Income tax effect 1,81 12,76 (4.37) 4.56 Gain/(loss) on FVTOCI equity securities (2,811.74) 735.76 (905.19) (1,879.81) (2,811.74) 735.76 (905.19) (1,879.81) (2,817.74) (2,793.06) 571.83 (806.11) (1,728.89) (806.11) (806.03) (1,734.82) (806.03) (1	12	Other Comprehensive Income not to be reclassified to statement of profit or loss in					
Income tax effect 1,81 12,76 (4.37) 4.56 Gain/(loss) on FVTOCI equity securities (2,811.74) 735.76 (905.19) (1,879.81) (2,811.74) 735.76 (905.19) (1,879.81) (2,817.74) (2,793.06) 571.83 (806.11) (1,728.89) (806.11) (806.03) (1,734.82) (806.03) (1		Re-measurement gain/(loss) on defined benefits plans	(4.70)	(29.36)	7.96	(9.34)	
Income tax effect						4.56	
Total Comprehensive Income for the period / year comprising Net Profit for the period / year and other Comprehensive Income (11+12)] (1,018.96) 1,900.68 1,143.51 5,159.16		Gain/(loss) on FVTOCI equity securities	(2,811.74)	735.76		(1,879.81)	
Total Comprehensive Income for the period / year comprising Net Profit for the period / year and other Comprehensive Income (11+12)] (1,018.96) 1,900.68 1,143.51 5,159.16		Income tax effect					
Profit attributable to: a) Owners of Lumax Auto Technologies Limited Profit for the Period from Continuing operations 1,126.39 1,058.70 1,387.18 5,332.78 b) Non- controlling interests Profit for the Period from Continuing operations 1,126.39 1,058.70 1,387.18 1,266.00 b) Non- controlling interests 1,743.50 1,222.26 1,805.67 6,588.78 c) Profit for the Period from Continuing operations 30.60 106.59 143.95 300.27 c) Total Profit attributable to: (a+b) 7.00 7.00 7.00 7.00 7.00 7.00 c) Profit for the Period from Continuing operations 1,156.99 1,155.29 1,531.13 5,623.05 c) Profit for the Period from Discontinued operations 1,174.10 1,328.85 1,949.62 6,889.05 144 Other comprehensive income / (Loss) attributable to: a) Owners of Lumax Auto Technologies Limited Other comprehensive income/(loss) for the Period from Continuing operations (2,793.47) 569.44 (806.03) (1,734.82) c) Other comprehensive income/(loss) for the Period from Continuing operations (2,793.47) 569.44 (806.03) (1,734.82) c) Other comprehensive income/(loss) for the Period from Continuing operations (2,793.47) 569.44 (806.03) (1,734.82) c) Total Other comprehensive income/(loss) for the Period from Continuing operations (2,793.47) 569.44 (806.03) (1,734.82) c) Total Other comprehensive income/(loss) for the Period from Continuing operations (2,793.47) 569.44 (806.03) (1,734.82) c) Total Other comprehensive income/(loss) for the Period from Continuing operations (2,793.47) 569.44 (806.03) (1,734.82) c) Total Other comprehensive income/(loss) for the Period from Continuing operations (2,793.06) 571.83 (806.11) (1,729.89) c) Other comprehensive income/(loss) for the Period from Discontinued operations (2,793.06) 571.83 (806.11) (1,729.89) c) Other comprehensive income/(loss) for the Period from Discontinued operations (2,793.06) 571.83 (806.11) (1,729.89)			(2,793.06)	571.83	(806.11)	(1,729.89)	
a) Owners of Lumax Auto Technologies Limited - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operatio			(1,018.96)	1,900.68	1,143.51	5,159.16	
a) Owners of Lumax Auto Technologies Limited - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operatio							
- Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Continuing operations - Conter comprehensive income/(loss) for the Period from Discontinued operations - Conter comprehensive income/(loss) for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - P	_						
- Profit for the Period from Discontinued operations 617.11			4 406 20	1 050 70	1 207 10	E 222 70	
b) Non- controlling interests - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit attributable to: (a+b) - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Other comprehensive income / (Loss) attributable to: a) Owners of Lumax Auto Technologies Limited - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for th		y ,	-	,			
b) Non- controlling interests - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit for the Period from Continuing operations - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Other comprehensive income / (Loss) attributable to: a) Owners of Lumax Auto Technologies Limited - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations		- 1 Tolk for the 1 chod from bissorianded operations					
- Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Profit for the Period from Discontinued operations - Profit attributable to: (a+b) - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Pr		b) Non- controlling interests	.,5.55	.,	,,555.51	3,000.10	
c) Total Profit attributable to: (a+b) - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Other comprehensive income / (Loss) attributable to: a) Owners of Lumax Auto Technologies Limited - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income to Non- controlling interests (a+b) - Other comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Pe		- Profit for the Period from Continuing operations	30.60	106.59	143.95	300.27	
c) Total Profit attributable to: (a+b) - Profit for the Period from Continuing operations - Profit for the Period from Discontinued operations - Other comprehensive income / (Loss) attributable to: a) Owners of Lumax Auto Technologies Limited - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations			30.60	106.59	143.95	300.27	
- Profit for the Period from Discontinued operations 617.11							
Other comprehensive income / (Loss) attributable to: a) Owners of Lumax Auto Technologies Limited - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income to Non- controlling interests (a+b) - Other comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Continuing operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(loss) for the Period from Discontinued operations - Cother comprehensive income/(los			· ·			-	
Other comprehensive income / (Loss) attributable to: a) Owners of Lumax Auto Technologies Limited - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations		- Profit for the Period from Discontinued operations					
- Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations			1,774.10	1,328.85	1,949.62	6,889.05	
-Other comprehensive income/(loss) for the Period from Discontinued operations		· ·	(0.700.47)	500 44	(000.00)	/4 70 4 00	
b) Non- controlling interests - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations		· · · · · · · · · · · · · · · · · · ·	(2,793.47)	569.44	(806.03)	(1,734.82)	
- Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations c) Total Other comprehensive income to Non- controlling interests (a+b) - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations - Other comprehensive income/(loss) for the Period from Discontinued operations			(2,793.47)	569.44	(806.03)	(1,734.82)	
- Other comprehensive income/(loss) for the Period from Discontinued operations		,		0.00	(0.00)	4.00	
c) Total Other comprehensive income to Non- controlling interests (a+b) - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations - 0.41 2.39 (0.08) 4.93 (2,793.06) 571.83 (806.11) (1,729.89)		, , ,	0.41	2.39	(0.08)	4.93	
c) Total Other comprehensive income to Non- controlling interests (a+b) - Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations - (2,793.06) 571.83 (806.11) (1,729.89)		Sails. Sompreheners in Somo/(1999) for the Follow from Discontinued operations	0.41	2.39	(0.08)	4.93	
- Other comprehensive income/(loss) for the Period from Continuing operations - Other comprehensive income/(loss) for the Period from Discontinued operations - (2,793.06) 571.83 (806.11) (1,729.89)		c) Total Other comprehensive income to Non- controlling interests (a+b)	3.11	2.00	(3.33)	1.00	
(2,793.06) 571.83 (806.11) (1,729.89)		- Other comprehensive income/(loss) for the Period from Continuing operations	(2,793.06)	571.83 -	(806.11)	(1,729.89) -	
			(2,793.06)	571.83	(806.11)	(1,729.89)	

15	Total comprehensive income attributable to: (13+14) a) Owners of Lumax Auto Technologies Limited b) Non- controlling interests	(1,049.97) 31.01	1,791.70 108.98	999.64 143.87	4,853.96 305.20
16	Earnings per share (Rs. per share of face value of Rs. 2 each) Earnings per share for Continuing operation (In Rs.): Basic & Diluted	1.65	1.55	2.04	7.81
	Earnings per share for Discontinued operation (In Rs.) : Basic & Diluted	0.91	0.24	0.61	1.86
	Earnings per share for Continuing and Discontinued operation: (In Rs.): Basic & Diluted	2.56	1.79	2.65	9.67

Notes:

- 1. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof.
- 2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 10, 2019.
- 3. The Company's Board of Directors in their meeting held on December 21, 2018 had approved the Merger of Lumax DK Auto Industries Limited, a wholly owned subsidiary (Transferor Company) with Lumax Auto Technologies Limited (Transferee Company) w.e.f. appointed date i.e. April 01, 2018. The above approval is subject to the approval of Jurisdictional Hon'ble Company Law Tribunal, respective shareholders and creditors and such other regulatory and statutory approval(s) as may be required. Pending such approvals no adjustments have been carried in respect of above.
- 4(a). During the previous year, the Company had decided to discontinue & dispose the inventories and plant and machinery relating to the Printed Circuit Board (PCB) business to Lumax Industries Ltd. As a result, profit before tax and related tax for discontinued operations were shown separately. During the current period, the corresponding quarter ending June 30, 2018 has also been re-stated in this regard.
- 4(b). During the current quarter, inventories and fixed assets relating to PCB business have been sold at cost and profit of Rs. 948.58 lakhs respectively. Profit before tax from discontinued operations is in relation to the above transaction only.

The details of discontinued operation is as below:

	Quarter ended			Year ended
Particulars	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. Total Income	-	3,190.60	5,512.95	17,160.97
B. Total Expenses	-	2,943.04	4,878.08	15,402.55
C. Profit Before Tax	948.58	247.56	634.87	1,758.42

- 5. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
- 6. During the period the Company has entered into a 50:50 joint venture with JOPP Holding GMBH, Germany. This JV will engage in design, development and production of Gear Shift Towers, AMT Kits, Control Housings, AGS-Sensors, etc.
- 7. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-Use asset of Rs. 2,694.93 lacs and corresponding lease liability of Rs. 2,694.93 lakhs. The effect of this adoption is not material on profit and earnings per share for the quarter.
- 8. The above financial results are available on the Company's website <u>www.lumaxworld.in/lumaxautotech</u> and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors

Place : Gurugram
Date : August 10, 2019

D K Jain Chairman

Lumax Auto Technologies Limited



Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046

Website:www.lumaxworld.in/lumaxautotech Tel: +91 11 49857832 Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

Statement of Standalone unaudited financial results for the quarter ended June 30, 2019

	T		Year ended		
Sr. No.	Particulars	30.06.2019	Quarter ended 30.06.2019 31.03.2019 30.06.2018		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Continuing operations				
1	Income from operations				
	Revenue from contracts with customers	16,558.14	16,640.19	14,840.96	65,232.03
	Other income	217.35	202.93	96.07	2,154.13
_	Total Income	16,775.49	16,843.12	14,937.03	67,386.16
2	Expenses	7.040.40	0.550.07	7 400 70	20.240.00
	Cost of raw materials, components and moulds consumed	7,949.42	6,558.67	7,133.79	30,312.93
	Purchases of traded goods Changes in inventories of finished goods, work-in-progress	3,269.84	4,169.27	2,989.54	14,761.23
	and traded goods	208.91	838.33	122.78	524.17
	Employee benefits expense	1,650.92	1,626.76	1,581.46	6,777.53
	Finance Costs	169.71	97.91	42.19	249.74
	Depreciation and amortisation expense	451.71	376.93	313.30	1,346.18
	Other expenses	2,273.48	2,359.04	1,911.68	8,826.84
	Total expenses	15,973.99	16,026.91	14,094.74	62,798.62
3	Profit before exceptional items and tax from continuing operation (1-2)	801.50	816.21	842.29	4,587.54
4	Exceptional Items	-	-	-	-
5	Profit before tax from continuing operations (3+4)	801.50	816.21	842.29	4,587.54
6	Tax Expenses				
	Current tax	362.63	241.57	254.51	1,141.68
	Adjustment of tax relating to earlier years	4.00	(0.04)	-	23.61
	Deferred tax	(83.26)	79.31	43.37	142.98
7	Net Profit for the year / period from continuing operations (5 - 6)	518.13	495.37	544.41	3,279.27
8	Discontinued operations (refer note - 4)				
Ū	Profit before tax for the period / year from Discontinued operations	948.58	247.56	634.87	1,758.42
	Tax expenses	331.47	84.00	216.38	492.42
	Profit for the period / year from discontinued operations	617.11	163.56	418.49	1,266.00
9 10	Profit for the period / year (7+8) Other Comprehensive Income	1,135.24	658.93	962.90	4,545.27
	Other Comprehensive Income not to be reclassified to statement of profit or loss				
	Re-measurement gain/(loss) on defined benefits plans	(6.32)	(60.22)	11.65	(25.28)
	Income tax effect	2.21	21.04	(4.07)	
	(Loss) / Gain on FVTOCI equity secuirties	(2,819.25)	678.83	(909.30)	
	Income tax effect	24.19	(127.44)	96.80	178.53
11	Total comprehensive income for the period / year comprising net profit for the period / year and other comprehensive income (9+10)	(1,663.93)	1,171.14	157.98	2,759.34
12	Earnings per share (Rs. per share of face value of Rs. 2 each)				
12	Earnings per share (Rs. per share of face value of Rs. 2 each) Earnings per share for Continuing operation (In Rs.):				
	Basic & Diluted	0.76	0.73	0.80	4.81
		0.70	0.73	0.00	7.01
	Earnings per share for Discontinued operation (In Rs.):				
	Basic & Diluted	0.91	0.24	0.61	1.86
	Earnings per share for Continuing and Discontinued operation: (In Rs.):				
	Basic & Diluted	1.67	0.97	1.41	6.67

Notes:

- 1. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof.
- 2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 10, 2019.
- 3. The Company's Board of Directors in their meeting held on December 21, 2018 had approved the Merger of Lumax DK Auto Industries Limited, a wholly owned subsidiary (Transferor Company) with Lumax Auto Technologies Limited (Transferee Company) w.e.f. appointed date i.e. April 01, 2018. The above approval is subject to the approval of Jurisdictional Hon'ble Company Law Tribunal, respective shareholders and creditors and such other regulatory and statutory approval(s) as may be required. Pending such approvals no adjustments have been carried in respect of above.
- 4(a). During the previous year, the Company had decided to discontinue & dispose the inventories and plant and machinery relating to the Printed Circuit Board (PCB) business to Lumax Industries Ltd. As a result, profit before tax and related tax for discontinued operations were shown separately. During the current period, the corresponding quarter ending June 30, 2018 has also been re-stated in this regard.
- 4(b). During the current quarter, inventories and fixed assets relating to PCB business have been sold at cost and profit of Rs. 948.58 lakhs respectively. Profit before tax from discontinued operations is in relation to the above transaction only.

The details of discontinued operation is as below:

Place: Gurugram

Date: August 10, 2019

		Quarter ended		
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. Total Income	-	3,190.60	5,512.95	17,160.97
B. Total Expenses	-	2,943.04	4,878.08	15,402.55
C. Profit Before Tax	948.58	247.56	634.87	1,758.42

- 5. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
- 6. During the period the Company has entered into a 50:50 joint venture with JOPP Holding GMBH, Germany. This JV will engage in design, development and production of Gear Shift Towers, AMT Kits, Control Housings, AGS-Sensors, etc.
- 7. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-Use asset of Rs. 2,237.67 lakhs and corresponding lease liability of Rs. 2,237.67 lakhs. The effect of this adoption is not material on profit and earnings per share for the quarter.
- 8. The above financial results are available on the Company's website www.lumaxworld.in/lumaxautotech and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com)

For and on behalf of the Board of Directors

D K Jain Chairman