



Lumax Auto Technologies Limited

Regd. Office : W-230 E, 'S' Block, M.I.D.C. Bhosari, Pune-411026



CONSOLIDATED REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED
30TH SEPTEMBER, 2011

(₹ in lacs unless, otherwise stated)

Sl. No.	Particulars	Quarter Ended (Reviewed)		Six months ended (Reviewed)		Year Ended (Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	Net Sales	18,956.59	16,380.43	37,701.32	30,058.13	62,669.15
2	Other Operating Income	—	—	—	—	—
3	Expenditure					
	(a) (Increase) / Decrease in Stocks	45.27	(105.76)	213.46	(51.91)	(326.45)
	(b) Consumption of Raw Materials	10,933.62	8,361.89	20,394.47	15,047.09	30,967.72
	(c) Purchase of Goods for Resale	4,047.85	4,582.39	9,446.17	8,525.33	18,453.59
	(d) Employee Cost	1,007.70	794.74	1,940.19	1,524.67	3,246.72
	(e) Depreciation	196.61	178.89	389.12	348.67	700.01
	(f) Other Expenditure	1,370.02	1,114.25	2,555.18	2,096.28	4,477.96
	(g) Total Expenditure	17,601.07	14,926.40	34,938.59	27,490.13	57,519.55
4	Profit from Operations Before Other Income and Interest & Exceptional Items (1+2-3)	1,355.52	1,454.03	2,762.73	2,568.00	5,149.60
5	Other Income	168.16	54.35	282.89	87.57	308.62
6	Profit before Interest & Exceptional Items (4+5)	1,523.68	1,508.38	3,045.62	2,655.57	5,458.22
7	Interest	5.95	16.60	14.38	37.38	64.73
8	Profit after Interest but before Exceptional Items (6-7)	1,517.73	1,491.78	3,031.24	2,618.19	5,393.49
9	Exceptional Items	(6.48)	(1.75)	59.45	(2.00)	89.07
10	Profit (+)/Loss (-) from Ordinary Activities Before Tax (8+9)	1,511.25	1,490.03	3,090.69	2,616.19	5,482.56
11	Tax Expenses	239.58	388.07	476.86	687.46	931.17
12	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)	1,271.67	1,101.96	2,613.83	1,928.73	4,551.39
13	Extra Ordinary Item (Net of Tax Expenses)	—	—	—	—	—
14	Net Profit (+)/Loss(-) for the period (12+13)	1,271.67	1,101.96	2,613.83	1,928.73	4,551.39
15	Paid up Equity Share Capital of ₹ 10/- each	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
16	Reserves excluding Revaluation Reserves			15,405.12	11,119.20	12,791.29
17	Earning Per Share (EPS)					
	Basic and Diluted EPS (in ₹)	9.33	8.08	19.17	15.68	35.23
18	Public Shareholding					
	a) No. of Shares (Nos.)	6618945	6688216	6618945	6688216	6688216
	b) Percentage of Shareholding (%)	48.56%	49.07%	48.56%	49.07%	49.07%
19	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	— Number of Shares	NIL	NIL	NIL	NIL	NIL
	— Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	— Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	— Number of Shares	7012596	6943325	7012596	6943325	6943325
	— Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	— Percentage of Shares (as a % of the total share capital of the company)	51.44%	50.93%	51.44%	50.93%	50.93%
Key Standalone Financial Information (as per Clause 41 of Listing Agreement):						
1	Turnover	10,869.56	8,546.65	21,562.81	15,946.18	34,080.47
2	Profit Before Tax	821.29	717.68	1,755.02	1,274.42	2675.81
3	Profit After Tax	599.62	492.20	1,229.52	856.76	1789.84

NOTES :-

- The above results for the quarter ended September 30, 2011 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on October 22, 2011. Investors can view the Standalone results of the Company on its Website : (www.lumaxautotech.com) or on the Website(s) of BSE(www.bseindia.com) or NSE (www.nseindia.com).
- During the Quarter ended September 30, 2011, the Company has made an investment of ₹100 lacs in its Joint Venture Company Lumax Cornaglia Auto Technologies Pvt. Ltd.
- The Company's business activity falls within a single business segment i.e manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Disclosure of consolidated assets and liabilities as per clause 41(l) (ea) of the listing agreement for the half year ended as on 30th September, 2011.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2011

(₹ in lacs unless, otherwise stated)

Sl. No.	Particulars	As at 30.09.2011 (Reviewed)	As at 30.09.2010 (Reviewed)	As at 31.03.2011 (Audited)
1	SOURCES OF FUNDS:			
	(a) Share Capital	1,363.15	1,363.15	1,363.15
	(b) Reserves and Surplus	15,405.12	11,119.20	12,791.29
	LOAN FUNDS	238.22	511.46	338.84
	DEFERRED TAX LIABILITY (NET)	638.57	628.02	733.18
	Total	17,645.06	13,621.83	15,226.46
2	APPLICATION OF FUNDS :			
	FIXED ASSETS	9,465.25	8,538.68	9,282.18
	INVESTMENTS	1,937.84	264.73	1,937.84
	CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventories	1,867.22	1,945.10	2,212.60
	(b) Sundry Debtors	12,858.48	9,078.39	9,835.58
	(c) Cash and Bank balances	3,598.69	4,868.85	3,698.34
	(d) Other current assets	54.54	54.75	29.19
	(e) Loans and Advances	3,400.36	2,256.98	2,760.85
	Less: Current Liabilities and Provisions			
	(a) Liabilities	13,663.88	11,794.36	12,014.45
	(b) Provisions	1,873.46	1,591.35	2,515.71
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.02	0.06	0.04
	Total	17,645.06	13,621.83	15,226.46

- There was no Investor complaint pending at the beginning of the Quarter. During the Quarter ended September 30, 2011 No Investor complaint was received and no complaint is pending as on September 30, 2011.
- The above Consolidated Financial result includes results of 100% subsidiary Lumax DK Auto Industries Limited (LDK) and Joint Venture Company Lumax Cornaglia Auto Technologies Pvt. Ltd. (LCAT) (50:50 Joint Venture).
- Previous Year/Half Year /Quarter Figures have been regrouped/recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place: New Delhi
Date : October 22, 2011

D.K. JAIN
Chairman



Lumax Auto Technologies Limited

Regd. Office : W-230 E.'S' Block,M.I.D.C Bhosari, Pune-411026



STANDALONE REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 30TH SEPTEMBER 2011.

₹ in lacs unless otherwise stated						
Sl. No.	Particulars	Quarter Ended (Reviewed)		Six Months Ended (Reviewed)		Year Ended (Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	Net Sales	10,869.56	8,546.65	21,562.81	15,946.18	34,080.47
2	Other Operating Income	-	-	-	-	-
3	Expenditure					
	(a) (Increase) / Decrease in Stocks	86.11	(107.04)	251.50	(41.10)	(273.55)
	(b) Consumption of Raw Materials	4,366.52	2,156.57	7,292.16	3,908.82	8,251.38
	(c) Purchase of Goods for Resale	4,070.97	4,582.39	9,453.95	8,525.33	18,529.15
	(d) Employee Cost	629.50	457.20	1,187.99	873.60	1,937.71
	(e) Depreciation	77.55	72.96	153.25	145.85	274.39
	(f) Other Expenditure	952.05	703.51	1,748.50	1,294.94	2,825.03
	(g) Total Expenditure	10,182.70	7,865.59	20,087.35	14,707.44	31,544.11
4	Profit from Operations Before Other Income and Interest & Exceptional Items (1+2-3)	686.86	681.06	1,475.46	1,238.74	2,536.36
5	Other Income	139.90	46.14	224.64	55.43	177.69
6	Profit before Interest & Exceptional Items (4+5)	826.76	727.20	1,700.10	1,294.17	2,714.05
7	Interest	5.47	9.52	13.34	19.75	42.75
8	Profit after Interest but before Exceptional Items (6-7)	821.29	717.68	1,686.76	1,274.42	2,671.30
9	Exceptional Items	-	-	68.26	-	4.51
10	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8+9)	821.29	717.68	1,755.02	1,274.42	2,675.81
11	Tax Expenses	221.67	225.48	525.50	417.66	885.97
12	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (10-11)	599.62	492.20	1,229.52	856.76	1,789.84
13	Extra Ordinary Item (Net of Tax Expenses)	-	-	-	-	-
14	Net Profit (+)/Loss(-) for the period (12+13)	599.62	492.20	1,229.52	856.76	1,789.84
15	Paid up Equity Share Capital of ₹ 10/- each	1,363.15	1,363.15	1,363.15	1,363.15	1,363.15
16	Reserves excluding Revaluation Reserves	-	-	6,960.96	5,748.94	5,731.44
17	Earning Per Share (EPS)					
	Basic and Diluted EPS (₹)	4.40	3.61	9.02	7.02	13.85
18	Public Shareholding					
	a) No. of Shares (Nos.)	6618945	6688216	6618945	6688216	6688216
	b) Percentage of Shareholding (%)	48.56%	49.07%	48.56%	49.07%	49.07%
19	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	-Number of Shares	7012596	6943325	7012596	6943325	6943325
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	51.44%	50.93%	51.44%	50.93%	50.93%

Notes :

- The above results for the quarter ended September 30, 2011 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on October 22, 2011. Investors can view the Standalone results of the Company on its Website : www.lumaxautotech.com or on the Website(s) of BSE(www.bseindia.com) or NSE (www.nseindia.com).
- During the Quarter ended September 30, 2011, the Company has made an investment of ₹100 lacs in its Joint Venture Company Lumax Cornaglia Auto Technologies Pvt. Ltd.
- The Company's business activity falls within a single business segment i.e manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Disclosure of consolidated assets and liabilities as per clause 41(I) (ea) of the listing agreement for the half year ended as on 30th September:

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2011

₹ in lacs unless otherwise stated				
Sl. No.	PARTICULARS	As at 30.09.2011 (Reviewed)	As at 30.09.2010 (Reviewed)	As at 31.03.2011 (Audited)
1	SOURCES OF FUNDS:			
	(a) Share Capital	1,363.15	1,363.15	1,363.15
	(b) Reserves and Surplus	6,960.96	5,748.94	5,731.44
	LOAN FUNDS	223.91	403.16	306.76
	DEFERRED TAX LIABILITY (NET)	258.65	260.39	264.78
	Total	8,806.67	7,775.64	7,666.13
2	APPLICATION OF FUNDS:			
	FIXED ASSETS	3,308.47	3,591.61	3,677.07
	INVESTMENTS	2,529.78	391.95	2,429.78
	CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventories	1,197.48	1,212.21	1,431.83
	(b) Sundry Debtors	7,578.95	4,750.29	5,176.09
	(c) Cash and Bank balances	2,032.52	3,863.37	2,285.12
	(d) Other current assets	30.32	54.72	21.26
	(e) Loans and Advances	1,119.29	803.85	593.55
	Less: Current Liabilities and Provisions			
	(a) Liabilities	8,458.51	6,474.68	6,917.87
	(b) Provisions	531.63	417.68	1,030.70
	Total	8,806.67	7,775.64	7,666.13

- There was no Investor complaint pending at the beginning of the Quarter. During the Quarter ended September 30, 2011 No Investor complaint was received and no complaint is pending as on September 30,2011.
- Previous Year Figures have been regrouped/recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Place : New Delhi
Date : October 22, 2011

D.K.Jain
Chairman