

Investor Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q1 FY19 Consolidated Results

Q1 FY19 Consolidated Performance

- Revenue (Net) up by 42% YoY to Rs. 333 Cr
- EBITDA grew by 51% YoY to Rs. 37 Cr; Margin at 11%
- PBT grew by 69% YoY to Rs. 29 Cr; Margin at 8.8%
- PAT (after MI) grew by 97% YoY to Rs. 18 Cr; Margin at 5.4%

New Delhi – July 28th, 2018: Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its unaudited Financial Results for the Quarter ended June 30th, 2018.

Key Consolidated Financial Highlights are as follows:

Lumax Auto Technologies Limited (Consolidated Results)			
Particulars (Rs. Crs)	Q1 FY18	Q1 FY19	YoY%
Revenue (Net of Excise duty)	235	333	42%
EBITDA*	24	37	51%
Margin (%)	10.3%	11.0%	+70 bps
PBT*	17	29	69%
Margin (%)	7.4%	8.8%	+140 bps
PAT (after MI)	9	18	97%
Margin (%)	3.9%	5.4%	+150 bps
EPS (on face value of Rs. 2)	1.34	2.65	97%

* includes other Income and share of profit or loss from the JV's.

The consolidated revenue stood at Rs. 333 Cr for Q1 FY19 as against Rs. 235 Cr in Q1 FY18 up by 42 % YOY led by strong volume growth from the OEM's and supported by growth in aftermarket.

The company reported EBITDA of Rs. 37 Cr In Q1 FY19 as against Rs 24 Cr in Q1 FY18. EBITDA margin has increased by 70 basis points to 11% against 10.3% in last year, largely on account of better operating efficiencies and improved performance of aftermarket & subsidiaries.

The Profit after Tax and Minority Interest stood at Rs. 18 Cr in Q1 FY19 as against 9 Cr in Q1 FY18. EPS (on face value of Rs. 2) stands at Rs. 2.65 per share for Q1 FY19 compared to Rs. 1.34 in Q1 FY18

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The Company has acquired Management Control over the Associate Company Lumax Gill –Austem Auto Technologies Private Limited by giving casting vote power to the Chairman w.e.f April 01, 2018. Accordingly, the Financials of Lumax Gill-Austem Auto Technologies Private Limited is consolidated as a Subsidiary in accordance with the Ind-AS 110 .

Awards:

- The Aurangabad plant received the prestigious TPM Excellence Award and Gold Award from Bajaj Auto Limited at an award ceremony held in June 2018 at Aurangabad, Maharashtra.
- The Chakan & Bhosari Plant won the Gold Award for Quality from Bajaj Auto Limited.
- The subsidiary Company, Lumax DK Auto Industries Limited, Manesar won the QCFI Gold Award in Northern Region & Bronze award from Honda Access India Pvt. Ltd. in the category of Development at Honda Supplier Meet in June 2018.
- The subsidiary Company, Lumax Gill Austem Auto Technologies Limited won Gold Award in QCFI Mini Convention held in June 2018 at Quality Circle Excellence Centre, Bhosari.

Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said “Auto ancillary Sector has continued its growth momentum supported by sustained volume growth. There has been impressive volume growth across passenger vehicles, 2-Wheelers and Commercial vehicle segment during the first quarter for FY19.

We are glad to have started FY19 on a positive note largely led by strong sales volumes of electronic products, the after markets and sustained growth in other product categories. Our dynamic product mix helps us to maximize margins across all our products. Our ongoing initiatives on increasing market reach and furthering operational efficiency at all levels of the company have helped us to achieve a growth in bottom line as well.”

About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Lighting Module, Frame Chassis, Integrated Plastic Modules, Gear Shift Lever, Intake systems, Seat Frames & Mechanisms etc). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India with an overall domestic market share of more than 60%. The Company has a robust pan-India distribution network with 12 manufacturing plants across India in all major Auto clusters.

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Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Honda Cars, Toyota, Daimler, V.E Commercial Vehicles and Tata Motors. For more information about the Group and its businesses, please visit our website <http://www.lumaxautotech.com/>

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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