

Investor Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q1FY21 Consolidated Results

New Delhi – 13th August 2020: Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its un-audited financial results for the quarter ended 30th June 2020.

Q1FY21 Consolidated Performance:

- **Q1FY21 Revenue at Rs. 71 Cr; lower revenues on-account of nationwide lockdown**
- **Witnessed utilization uptick in June 2020, as lockdown restrictions eased and OEMs increased production**
- **Substantial recovery in July over June 2020**

Key Consolidated Financial Highlights are as follows:

- The consolidated revenue stood at Rs. 71 Cr for Q1FY21 as against Rs. 288 Cr in Q1FY20. The performance was impacted on-account of nationwide lockdown in large part of Q1FY21. Company witnessed increased utilization levels, as restrictions eased off and OEM production increased from June 2020
- The company reported consolidated EBITDA of Rs. (8) Cr in Q1 FY21 while Profit after Tax and Minority Interest stood at Rs. (12) Cr in Q1FY21
- With easing lockdown restrictions and improvement in demand, OEMs across the industry have reported substantial pickup in sales from July 2020 which should benefit the auto components industry

Operational Highlights — Q1FY21:

- Integrated Plastic Modules contributed 28% to overall Revenues followed by Chassis at 22%, Lighting products at 17%, Aftermarket at 15%, Gear Shifter at 8%, Intake Systems at 6% and Others at 4%
- 2/3-Wheelers contributed 52% to overall Revenues, Passenger Cars contributed 13% with After Market at 15% & CV's 10%

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Business & Customer Update:

The Company received following Business nominations during the quarter

Category	Customer Name	Model	Product
Passenger Vehicle	M&M	W601	Seat Structure
		W601/W501/Z101	MT/AT Shifters
		Thar	Control Housing & Shift Tower
2-Wheelers	HMSI	CD Dream	Plastic Molded Parts
	M&M	350 cc Bike	Air Filter
Commercial Vehicles	Tata Motors	Magic & 712 LPT	Urea Tank

Awards:

- Bengaluru Plant received JIPM TPM award for ‘Excellence in Category A’ for the year 2019.

Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said “Q1FY21 has been an exceptionally challenging quarter due to the COVID-19 pandemic for the economy. Each passing month of the quarter had its own set of challenges from Lockdown to Unlock. As per data published by SIAM (Society of Indian Automobiles Manufactures), Auto Industry declined by 79% during the 1st quarter of 2020-21 compared to same period last year. However, the industry is showing sign of recovery from June onwards and the trend is continuing since July month also.

India is evolving as global hub for auto component sourcing market. As a tool of cost-effective manufacturing base, number of global OEMs are eyeing on Indian auto component manufacturers. Our JV collaborations has led to significant infusion of technology and gives us competitive edge with increased opportunities to grasp the business.

These are testing time and we shall emerge stronger and wiser. Our human capital is our strongest asset and we believe in growing together. At Lumax, we always evaluate opportunities and potential to grow forward with the global partnerships which provide a better value-added product to our customers thereby strengthening the brand equity of Lumax Auto.”

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About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Lighting Module, Frame Chassis, Integrated Plastic Modules, Gear Shift Lever, Intake systems, Seat Frames, etc). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India. The Company has a robust pan-India distribution network with 15 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Honda Cars, Toyota, MG Motors, Daimler, V.E Commercial Vehicles and Tata Motors. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
 <p>Lumax Auto Technologies Limited CIN No: L31909DL1981PLC349793 Priyanka Sharma Email id: priyanka.sharma@lumaxmail.com Tel No: +91 98102 66637</p>	 <p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shogun Jain / Akashi Modi Email id: shogun.iain@sgapl.net / akashi.modi@sgapl.net Tel No: +91 77383 77756 / +91 96198 96128</p>