

LATL:CS:PR:2023-24

Date: August 10, 2023

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 532796	Symbol: LUMAXTECH

Subject: Investor Release of Financial Results for the 1st Quarter ended June 30, 2023.

Dear Sir/ Ma'am,

We are enclosing herewith the investor release being issued by the Company for the 1st Quarter ended June 30, 2023.

The same shall also be made available on the website of the Company www.lumaxworld.in/lumaxautotech

This is for your Information and Records.

Thanking you,

For Lumax Auto Technologies Limited

Pankaj Mahendru
Company Secretary & Compliance Officer
ICSI Membership No. A28161

Encl: As stated Above

Investor Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q1FY24 Consolidated Results

- ✓ Consolidated revenues stood at Rs. **632 crs**; up by **50%** Y-o-Y; Highest ever single quarter revenue
- ✓ EBITDA stood at Rs. **88 crs**; up by **82%** Y-o-Y, EBITDA margins stood at **14%**, up by **250 bps** Y-o-Y
- ✓ Profit after Tax (PAT) and Minority interest stood at Rs. **22 crs**. PAT margins stood at **3.5%**

Gurugram – 10th August 2023: Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its consolidated unaudited financial results for the quarter ended 30th June 2023.

Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs)	Q1FY23	Q1FY24*	Y-o-Y
Revenue	422	632	50%
EBITDA	48	88	82%
Margin (%)	11.5%	14.0%	
PBT	34	43	26%
Margin (%)	8.2%	6.9%	
PAT after Minority Interest	21.8	22.1	1%
Margin (%)	5.2%	3.5%	
EPS	3.20	3.25	

*Q1FY24 includes Revenue of **Rs. 201 crs** and EBITDA of **Rs. 37 crs** from IAC India, acquired in Q4FY23

Operational Highlights — Q1FY24:

- Integrated Plastic Modules contributed **47%** to overall Revenues followed by Aftermarket at **13%**, Gear Shifter at **13%**, Fabrication at **8%**, Emission at **6%**, Lighting products at **5%** and Others at **7%**
- Passenger Car contributed **45%** to overall Revenues, 2/3-Wheelers at **24%**, After Market contributed **13%**, CV's at **9%** and others at **8%**

Investor Release

Business Update:

The Board of Directors of subsidiary companies namely IAC International Automotive India Private Limited (Transferor Company) and Lumax Integrated Ventures Private Limited (Transferee Company) had accorded their consent to the Scheme of Amalgamation ('Scheme') for merger of Transferor Company with Transferee Company in their respective meetings held on August 04, 2023.

New Launches made during the quarter:

Category	Customer Name	Model	Product
Passenger Vehicle	MSIL	Jimny	Gear Shifter - MT
		Fronx	Gear Shifter – MT & AT

Awards:

The Subsidiary Company, Lumax Mannoh Allied Technologies Limited received awards in two categories namely 'Inner Parts Localisation' and 'Value Analysis' at Maruti Suzuki Vendor Conference held in May 2023.

Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said

*We are delighted to announce yet another quarter of strong operational & financial performance. In Q1FY24, our revenues grew by **50%** on Y-o-Y basis and our EBITDA surged by **250 basis points** Y-o-Y. Despite encountering several challenges over the past two years, the automotive industry has exhibited remarkable resilience in its growth trajectory. With a concerted emphasis on localizing production, alleviating supply chain bottlenecks, higher EV adoption, integrating digital solutions for enhanced customer experiences, and embracing a shift towards elevated & premium vehicle offerings, the future prospects appear promising.*

Within the domain of Lumax, our deep industry expertise, long standing relationships with OEM's, state of the art manufacturing facilities and continuous innovation gives us the confidence to not only outpace the industry growth but also enhance our client base and deepen our wallet share among existing OEM's.

Investor Release

Our recent partnership, IAC India is performing as per our expectations and is adding significant value to content per vehicle. With integration of IAC India with Lumax, we have not only enhanced our product portfolio but are also successful in cross selling and upselling these products to our existing & new clients.

About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Integrated Plastic Modules, 2/3-wheeler Lighting, Chassis, Gear Shifter, Shift Towers, Emission Systems, Seat Frames, Oxygen Sensors, On-board antennas Electric devices & components and Vehicle Interior Components). We are market leaders in Design, Testing and Manufacturing of Gear Shifters & Interior Solutions in India. The Company has a robust pan-India distribution network with 23 manufacturing plants across India in all major Auto clusters.

Our key customers include Mahindra & Mahindra, Bajaj Auto, Honda Motorcycles and Scooters, Maruti Suzuki, Tata Motors and Toyota. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Investor Release

For further details please contact:

Company	Investor Relations Advisors
 Lumax Auto Technologies Limited CIN No: L31909DL1981PLC349793 Priyanka Sharma Email id: priyanka.sharma@lumaxmail.com Tel No: +91 98102 66637	 Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shogun Jain / Sagar Shroff Email id: shogun.iain@sgapl.net / sagar.shroff@sgapl.net Tel No: +91 77383 77756 / +91 98205 19303