

LATL:SE:REG30:2025-26

Date: 25.08.2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code: 532796	Symbol: LUMAXTECH

Subject: Proceedings of the 44th Annual General Meeting of Lumax Auto Technologies Limited held on August 25, 2025 via two-ways communication i.e. Video Conferencing (“VC”) or Other Audio-Visual means (“OAVM”)

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma’am,

With reference to above, this is to inform that 44th Annual General Meeting (hereinafter referred to as “AGM”) of the Members of the Company was held today, i.e. **Monday, August 25, 2025 at 11:00 A.M. (IST) via two-ways communication i.e. Video Conferencing (“VC”) or Other Audio-Visual means (“OAVM”)** in compliance with all the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 09/2024 dated September 19, 2024 and other Circulars issued in this respect by the Ministry of Corporate Affairs (MCA) (collectively referred to as “MCA Circulars”) and Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (“SEBI Circular”) to transact the business(es) as set out in the Notice dated May 29, 2025 of AGM.

Pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we are enclosing herewith the proceedings of 44th Annual General Meeting of the Members of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **Lumax Auto Technologies Limited**

Pankaj Mahendru
Company Secretary & Compliance Officer
ICSI Membership No. A-28161

Encl.: As stated above

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PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING (AGM) OF LUMAX AUTO TECHNOLOGIES LIMITED HELD ON AUGUST 25, 2025 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM)

Date of AGM: **August 25, 2025**

Total Number of shareholders on cut-off Date i.e., August 19, 2025: 42,630

No. of Shareholders attended the meeting **through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM): 82**

Promoters and Promoter Group Shareholders: 04

Public Shareholders: 78

Directors Present:

- 1. Mr. D.K. Jain - Chairman**
- 2. Mr. Anmol Jain - Managing Director**
- 3. Mr. Deepak Jain - Non-Executive Director, Chairman of Share Transfer/Stakeholders Relationship Committee and Corporate Social Responsibility Committee**
- 4. Mr. Sanjay Mehta - Non-Executive Director**
- 5. Mr. Arun Kumar Malhotra - Independent Director, Chairman of Nomination and Remuneration Committee**
- 6. Mr. Avinash Parkash Gandhi - Independent Director, Chairman of Audit Committee and Risk Management Committee**
- 7. Mrs. Diviya Chanana - Independent Director**
- 8. Mr. Parag Chandulal Shah - Independent Director**

In attendance:

Mr. Pankaj Mahendru, Company Secretary

Mr. Abhishek Rara and Mr. Anurag Khandelwal, Partners of Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company and Mr. Maneesh Gupta, Practicing Company Secretary, Secretarial Auditor and Scrutinizer, were also present at the Meeting through Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").

The 44th Annual General Meeting (AGM) of the Members of the Company was held on August 25, 2025 via two-ways VC/OAVM. The Meeting was conducted in compliance with all the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 09/2024 dated September 19, 2024 and other Circulars issued in this respect by the Ministry of Corporate Affairs (MCA) (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 ("SEBI Circular").

The Meeting commenced at 11:00 A.M. and concluded at 12:14 P.M.

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At the outset, Mr. D.K. Jain, Chairman of the Company, welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor & Scrutinizer and Lumax Management Team for joining the AGM. Thereafter, he advised Mr. Pankaj Mahendru, Company Secretary to confirm the presence of requisite Quorum. The Company Secretary confirmed the presence of requisite quorum in the Meeting.

Accordingly, the Chairman called the Meeting to order and requested Mr. Anmol Jain, Managing Director of the Company to take over and carry out the formal proceedings.

Mr. Anmol Jain, Managing Director informed the members that the Company had taken all requisite steps to enable the members to participate through VC/OAVM and vote electronically at the AGM. The Managing Director further informed that the Company has engaged National Securities Depository Limited (“NSDL”) to provide the facility of Remote E-Voting to participate in the AGM through VC/OAVM facility and E-Voting during this AGM.

Mr. Anmol Jain welcomed all the Directors attending the meeting through Video Conferencing and requested them to introduce themselves to the Shareholders. All the Directors thereafter introduced themselves to the Shareholders.

The Notice convening the AGM and the Annual Report of the Company for the Financial Year ended March 31, 2025, were taken as read as the same had already been circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditor were not required to be read in terms of Section 145 of the Companies Act, 2013, as they did not contain any adverse comments, qualification.

Since the AGM was being conducted through VC/OAVM, the requirement with respect to appointment of Proxy and related compliances were not applicable.

The Managing Director informed the members that the Company did receive 1 (one) representation under Section 113 of the Companies Act, 2013 for 1,21,11,320 Equity Shares held by Promoter and Promoter Group.

The Managing Director informed the members that the link for inspecting the Statutory Registers maintained under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholdings, the Register of Contracts / Arrangements in which Directors are interested and Register of Members were available on NSDL Portal and the Shareholders had the access to the said link during the time of AGM by logging into through Shareholders section.

The Managing Director then asked Mr. Pankaj Mahendru, Company Secretary to brief the members on the E-voting procedure:

Mr. Pankaj Mahendru informed that the Company has provided remote e-voting facility, to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, and the same was open from Friday, August 22, 2025 at 09:00 A.M. till Sunday, August 24, 2025 at 05:00 P.M. He further informed that the facility to vote at the AGM was provided to those Members who had not cast their votes through Remote E-Voting.

He further informed that the Board of Directors had appointed Mr. Maneesh Gupta, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in a fair and transparent manner. He also apprised the members about the Flow of AGM.

Thereafter, the Managing Director delivered his speech to the Shareholders.

The Managing Director in his address apprised the members that last year, Company's guiding theme was "Expand, Enhance, Expedite", which captured the strategic focus on scaling operations, refining capabilities, and accelerating execution to meet the demands of a dynamic market. In FY 2024-25, the Company continued its momentum and achieved the highest ever revenue, reflecting a strong year-on-year growth of 29%. This performance was driven by strong demand across all segments and deepening engagement with OEM partners. EBITDA for the year also touched a record of INR 516 crore, first time breaching the mark of INR 500 crore, marking a 25% increase over the previous year.

He further apprised the members about the Company's new theme "**Towards North Star: Shaping Tomorrow's Possibilities**" and explained that it is not just a theme, it is a philosophy that defines how the Company innovates, scales, and delivers value across ecosystem. It reflects Company's aspiration to align every action with a clear, ambitious purpose - North Star. It is also about transformation, focusing on the journey towards mid-term sustainable growth, highlighting Company's proactive approach to innovation, readiness for future mobility trends and shaping new opportunities.

Thereafter, the Managing Director stated that the FY 2025-26 started with a positive momentum and the Company is poised to perform in line with its long-term strategy and mid-term plan. He stated that the Company remains fully aware of the potential external impacts, geopolitical tensions, supply chain disruptions and other uncertainties that can impact its businesses and the overall Indian automotive industry and the management continues to work relentlessly towards safeguarding the Company. He stated that the presence of the members at the meeting was a testimony to their support for the Company and reiterates the Company's purpose - to deliver PRIDE & PROGRESS with POSITIVITY.

He also briefed about the Economy, Indian perspective on Automotive Industry, Indian Automotive Market and Indian Automotive Components Sector. He then updated the members about the business, operational and financial performance of the Company during the financial year 2024-25, dividend recommended by the Board, etc.

He apprised the members that FY 2024–25 was a milestone year for the Company with highest ever revenue and profitability. This was powered by robust demand in passenger vehicles, a vibrant festive season, successful new launches, smooth integration of the IAC business and, entry of new alternate fuel business in the form of Greenfuel. Subsequent to the Year end, on May 22, 2025, the Company acquired the remaining 25% stake in IAC International Automotive India Private Limited, making it a Wholly Owned Subsidiary of the Company.

He further apprised the members that with an objective to become self-sufficient on technology front, the Company is in the process of opening a new technology center "Smart Hub for Innovation and Future Trends (SHIFT)" at Bengaluru. The Company is also opening a branch office in China to explore new business prospects and to strengthen technological capabilities.

He further stated that the theme '**Towards North Star: Shaping Tomorrow's Possibilities**' is about transformation. And this transformation will happen through **BRIDGE**, which stands for: **Bold Roadmap Integrating Drivers for Growth & Engine of Transformation**. Much like the celestial North Star that has guided explorers for centuries, this framework gives the Company a steady reference point.

The Company's mid-term vision defines four critical goals that steers the growth and transformation:

- 20%+ revenue CAGR, driven by new product segments and strategic acquisitions.
- 20%+ revenue contribution from clean and future mobility solutions, including EVs, CNG platforms, electrification, and software-defined vehicles.
- Inching towards 20% EBITDA margin, through sustained operational excellence.
- 20%+ Return on Capital Employed (ROCE), reflecting disciplined capital allocation.

These are not just distant aspirations. These are the engines of transformation already in motion and each initiative undertaken by the management is a deliberate step toward becoming a full-fledged system integrator thereby marching towards transformation from **Tier 1 to Tier 0.5**.

The Managing Director concluded his speech by acknowledging the contribution of all stakeholders including shareholders, suppliers, government authorities, Joint Venture Partners, media partners, banking institutions and the entire Lumax family members.

After the address by Managing Director, the Company Secretary apprised with the brief contents of the resolutions to the members attending the AGM.

In terms of the Notice dated May 29, 2025 convening the 44th AGM of the Company, the following Items of business, were placed for members' consideration and approval through remote e-voting and e-voting during the Meeting:

S. No.	Agenda Item	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Report of Auditors thereon.	Ordinary
2.	To declare a dividend of Rs. 5.50/- per equity share as recommended by the Board of Directors for the Financial Year ended March 31, 2025.	Ordinary
3.	To appoint a Director in place of Mr. Deepak Jain (DIN: 00004972), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
Special Business		
4.	Appointment of Mr. Maneesh Gupta, Practicing Company Secretary as Secretarial Auditor of the Company for 5 (Five) consecutive years.	Ordinary
5.	Material Related Party Transactions with Lumax Industries Limited.	Ordinary
6.	Ratification of remuneration of Cost Auditors for Financial Year 2025-26.	Ordinary

Thereafter the Speaker Shareholders, who had registered themselves to speak at the AGM were invited to raise their queries. The shareholders during their speech expressed satisfaction on the performance of the Company and complimented the management for the same. They also gave some suggestions and raised few queries. The Managing Director thanked all the speaker shareholders for their encouragement and responded to the queries raised by them.

Thereafter the Managing Director informed the members that the e-voting will remain open for 15 minutes and the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will prepare a report of voting on the resolutions and submit the same to Chairman of the Company or Company Secretary, who shall countersign the same and the E-Voting results along with the Scrutinizer's report will be announced latest by August 27, 2025 and the same shall be placed on the website of the Company and shall also be uploaded on the website of the National Securities Depository Limited and Stock Exchanges within the time prescribed under law.

Finally, the Managing Director thanked all the Members of the Company for their cooperation and support for conduct of the meeting through the Audio - Visual Means. He also thanked all the Board members for their continued guidance, the entire Lumax Management Team for their sincere efforts and contribution and last but most importantly all shareholders for their continued trust and confidence in the Company. He informed that the meeting shall stand concluded post 15 minutes from then.

Thereafter, the meeting was concluded at 12:14 P.M. with a vote of thanks to the Chair.

For Lumax Auto Technologies Limited

Pankaj Mahendru
Company Secretary & Compliance Officer
ICSI Membership No. A-28161