Lumax Auto Technologies Limited



Q2 & H1 FY 27 Investor Presentation

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Who We Are

Lumax Group & Lumax Auto Technologies

Lumax Group
A Legacy of Innovation, A Future of Transformation

8 Decades of Group Legacy
2 Decades of Lumax Auto Technologies

A New Era



- Amalgamation of our eight -decade legacy & our eternal existence

- Seamless and smooth transition over three generations

- Shows the lineage of our Brand’s ethos across each era

Lumax Group at a Glance

8	41	8	10	7	15,000+	INR ~12,000 Cr
Decades of legacy	Manufacturing facilities	States in India	Partnerships	Design, R&D, engineering & tech centres	Employees	Lumax brand revenue, FY26

Lumax Industries Limited (LIL)

Listed on BSE & NSE

- Leader in automotive lighting: end-to-end exterior lighting, interior cabin lighting and new-technology lighting (AFS, ADB, Matrix)
- Serves all segments – 2W, 4W, CV and farm equipment
- Technology partners: Stanley Electric, Japan (since 1984) and SL Corporation, Korea (since 1997)
- 12 manufacturing plants

Lumax Auto Technologies Limited (LATL)

Listed on BSE & NSE

- Diversified automotive systems: Advanced Plastics & Interiors, Structures & Control Systems, Mechatronics, Alternate Fuels and Aftermarket
- One of the dominant players in gear shifters, interior solutions and CNG components.
- 8 partnerships across Japan, Italy, Spain, Israel and India
- 29 manufacturing plants

Group figures include Lumax Industries Limited and Lumax Auto Technologies Limited, along with their subsidiaries, JVs and associates.
Lumax Brand Revenue includes revenues of SL Lumax Limited, an associate of Lumax Industries Limited and their collaboration encompasses the production of end-to-end lighting systems and other automotive components

Lumax Group: Our Purpose, Vision and Values

Our Purpose



Our Vision



Our Values



Lumax Group: Journey over the Years

1945–1955

- Founded ‘Globe Auto Industries’ as a trading partnership firm

1955–1975

- Set up dedicated unit for automotive lighting equipment in Delhi-NCR and Maharashtra

1975–1985

- Lumax Industries Pvt Limited established from Globe Auto Industries
- Technical agreement with Stanley, Japan for lighting equipment
- Lumax Auto Electricals established to manufacture 2-wheeler lighting at Bhosari, Maharashtra

1985–1995

- Lumax Industries listed on the stock exchanges

1995–2005

- Lumax Industries JV with SL Corporation, Korea (1997)
- Lumax Auto Electricals renamed Lumax Auto Technologies Limited

2005–2015

- Lumax Auto Technologies listed on the stock exchanges
- JVs with Cornaglia, Italy and Mannoh Industrial, Japan

2015–2023

- JVs with FAE, Spain; Ituran, Israel; Yokowo, Japan; and Alps Alpine, Japan

2023–2026

- Acquired 60% stake in Greenfuel Energy Solutions
- Opened ‘SHIFT’ tech centre, Bengaluru
- Opened Japan satellite office and China representative office
- Merger of IAC India completed

Lumax Auto Technologies Limited (LATL) at a Glance

FY26 Financial highlights	INR 4,870 Cr	INR 705 Cr	INR 337 Cr	INR 40.9	34%
	Revenue	EBITDA (14.5% margin)	PAT	EPS	Revenue CAGR, FY21–FY26

29
Manufacturing facilities pan-India

8
Partnerships

3
R&D, engineering & tech centres

500+
R&D specialists

20+
Long-term OEM relationships

500+
Aftermarket channel partners; 35,000+ retail touch points

54%
Contribution to Lumax Group revenue

2
Overseas offices – Japan & China

Revenue mix by product vertical, FY26



- Advanced Plastics (53%)
- Structures & Control Systems (17%)
- Aftermarket (10%)
- Alternate Fuels (8%)
- Mechatronics (6%)
- Others (6%)

Revenue mix by vehicle segment, FY26



- Passenger vehicles (53%)
- 2/3-wheelers (24%)
- Aftermarket (10%)
- Commercial vehicles (9%)
- Others (4%)

Lumax Group Revenue refers to combined revenue of Lumax Industries Limited and Lumax Auto Technologies Limited

LATL: Two Decades of Transformation

	FY05		FY26	The Shift
Revenue	~INR 100 Cr	→	**INR 4,870 Cr | 49x**	**From Growth to Scale**
Product verticals	1 – Lighting	→	5 – Advanced Plastics, Structures & Control Systems, Mechatronics, Alternate Fuels, Aftermarket	**From Product to Portfolio**
Manufacturing facilities	1 plant	→	**29 facilities in major auto hubs**	**From Local to Pan-India**
Engineering strength	<10 engineers; reverse engineering & built-to-print	→	500+ R&D specialists; innovation & IPR focused	**From Execution to Innovation**
Strategic partnerships	Nil	→	**8 partnerships**	**Growth Through Partnerships**
Vehicle segments	2-wheelers only	→	Healthy mix of passenger vehicles, 2/3-wheelers and commercial vehicles	**From Single Segment to Multi-Segment**

LATL: Partnerships Over the Years

2007 Cornaglia

Italy

Emission systems – urea tanks, air filters, CAC ducts

50% in Lumax Cornaglia

2008 Mannoh

Japan

Gear shifters – MT, AT, AMT, DCT

55% in Lumax Mannoh

2017 FAE

Spain

Oxygen sensors

100% in Lumax FAE Technical agreement*

2017 Ituran

Israel

Telematics products and services

50% in Lumax Ituran

2020 Yokowo

Japan

Antennas and vehicle communication products

50% in Lumax Yokowo

2021 Alps Alpine

Japan

Electric devices and components – Sensors and Switches

50% in Lumax Alps Alpine

2022 IO Industry

Japan

Technical assistance for kinematic components

Technical agreement

2023 IAC

USA

Vehicle interior solutions

IAC India 100% owned; merged into LATL

2024 Greenfuel

India

Green & alternate fuels – CNG, hydrogen and other applications

60% in Lumax Greenfuel Energy

*LATL held 84.03% in Lumax FAE; the balance 15.97% was acquired in FY27, making it a wholly owned subsidiary. FAE continues to provide technical support.
LATL divested its 50% stake in Lumax Jopp Allied Technologies (JV with Jopp, Germany) to the JV partner in FY27.

LATL: A Diverse and Powertrain-Agnostic Portfolio

Content per vehicle, up ~5x in the last 5 years **4W INR 70–75K** **2W INR 22–25K**

Advanced Plastics

4-wheelers
- Cockpits & consoles
- Headliners
- Door panels
- Trims
- Louvers
- Air intake systems †
- Tanks

2-wheelers
- Lamps
- Fenders

Structures & Control Systems

4-wheelers
- Gear shifters
- Control housing
- Monostable e-shifters
- Smart actuators
- Shift towers
- Seating structures

2-wheelers
- Frames
- Swing arms

Mechatronics

4-wheelers
- Power window switches
- Telematics Control Unit (TCU)
- Antennas

2-wheelers
- Oxygen Sensors,
- Throttle Position Sensor (TPS)
- In-Vehicle Infotainment (IVI)

Alternate Fuels

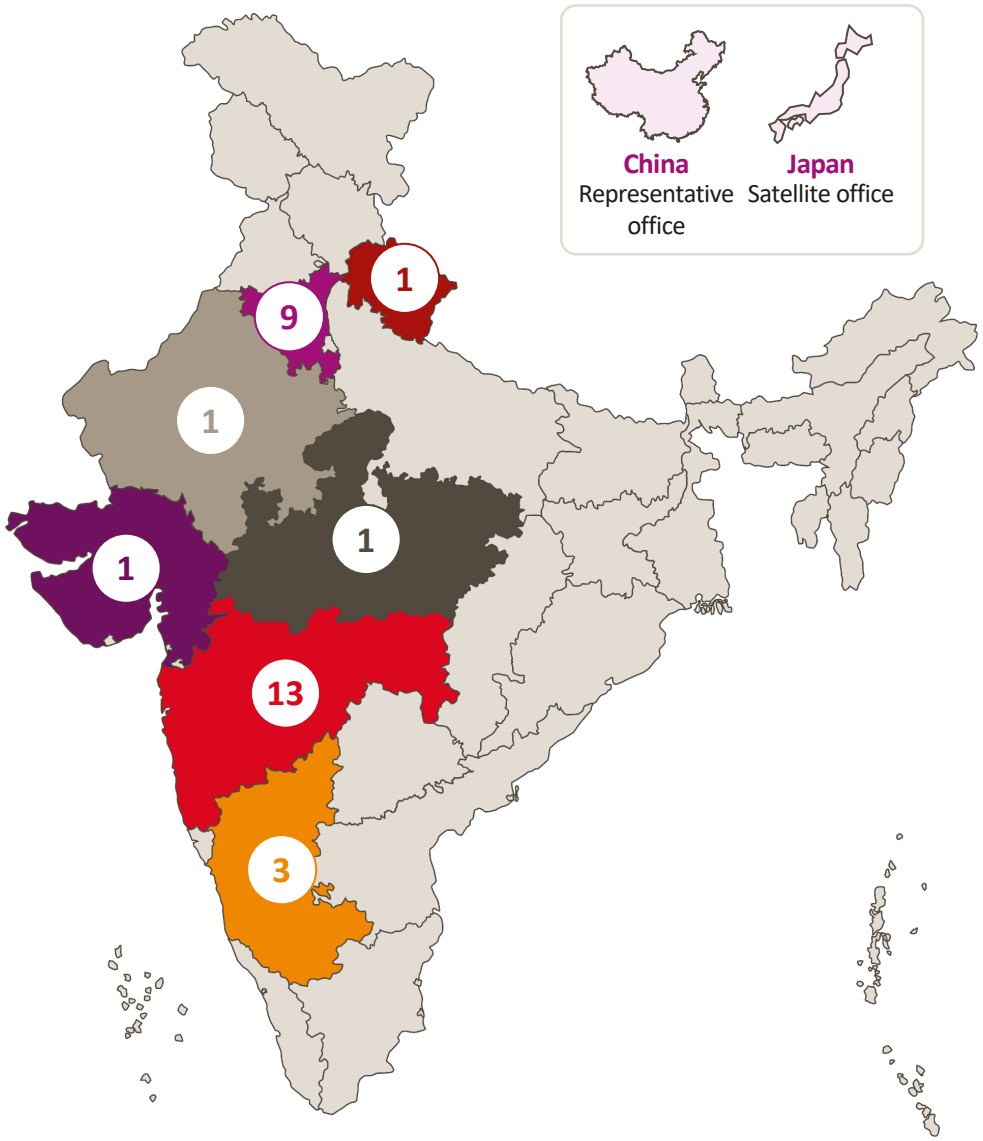
4-wheelers
- CNG delivery systems including Tubes & Fittings, Receptacle
- Hydrogen and other alternate-fuel applications

Aftermarket

All vehicle segments
- Lighting & bulbs
- Filters
- Horns
- Mirrors
- Wiper blades
- Control cables
- Lubricants & coolants
- Electricals

All OEM products serve both ICE and EV platforms, except † Air intake systems (ICE only); CNG delivery systems are fuel-specific.

LATL: Strategic Manufacturing Locations in Proximity to Customers



29	7	3	2
Manufacturing plants	States	R&D, engineering & tech centres	Overseas offices

State	Locations	Plants
Maharashtra	Pune, Nashik, Chhatrapati Sambhajinagar (Waluj)	13
Haryana	Manesar, Gurugram	9
Karnataka	Bengaluru	3
Gujarat	Mehsana	1
Rajasthan	Bhiwadi	1
Uttarakhand	Pantnagar	1
Madhya Pradesh	Pithampur	1
Total		**29**

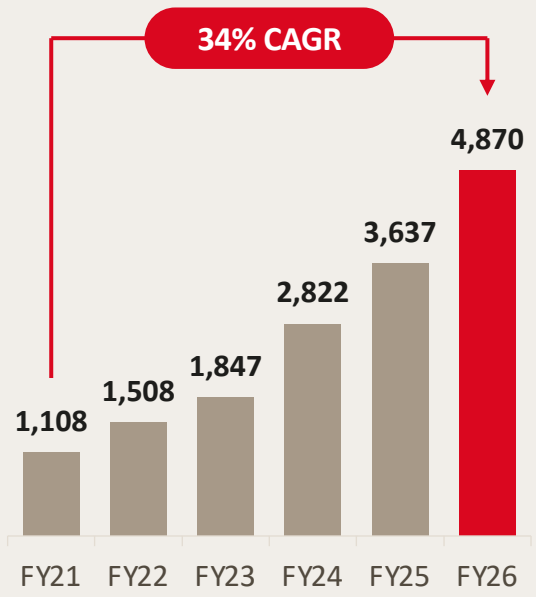
R&D, engineering & tech	R&D centre, Manesar | Engineering centre, Pune | SHIFT tech centre, Bengaluru
International	Satellite office, Japan | Representative office, China

Numbers on the map indicate manufacturing plants per state. Map not to scale.

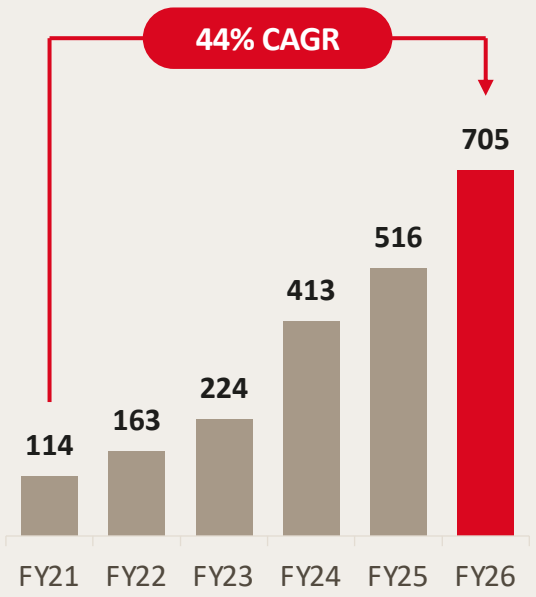
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LATL: Five Years of Profitable Growth: Revenue 4.4x, PAT 6.6x

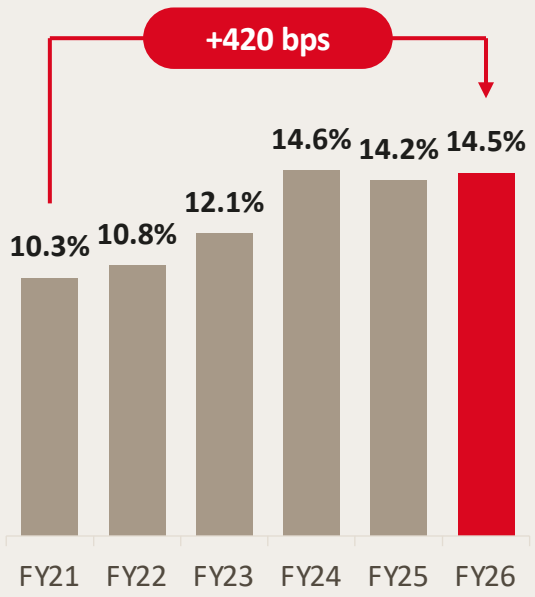
Revenue (INR Cr)



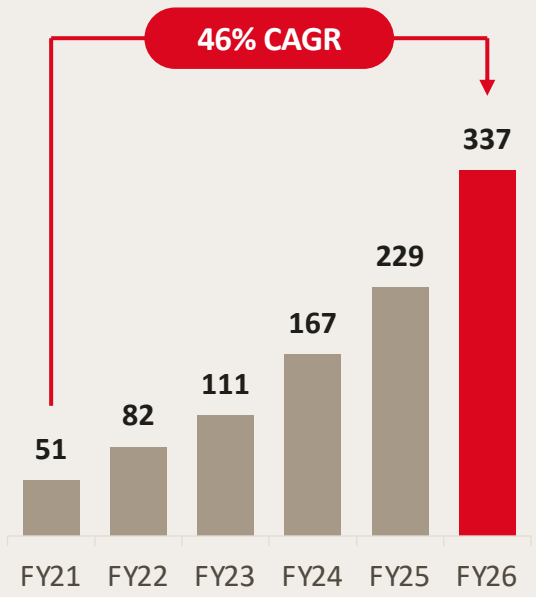
EBITDA (INR Cr)



EBITDA Margin (%)



PAT (INR Cr)



Consolidated. CAGR = compound annual growth rate, FY21–FY26; margin change in basis points (bps), FY21–FY26.
PAT before Minority Interest

LATL: Strategic Priorities for the Road Ahead

01 Accelerating the Tier-0.5 Transition

- From components to complete systems: mechatronics and electronics integrated with plastics and interiors into plug-and-play systems for OEMs
- SHIFT tech centre, Bengaluru: pivotal to the Tier-0.5 transition, focused on software, embedded electronics and connected systems
- Engaging OEMs from the planning stage to the finished assembly, raising content per vehicle

02 Driving Premiumisation & Localisation

- China Resource Centre scouts global trends in interior cabin spaces and ambient lighting
- Rapid localisation delivers cost-competitive premium solutions; new ambient lighting business secured for upcoming OEM programmes
- Content per vehicle up ~5x in 5 years: 4W INR 70–75K, 2W INR 22–25K

03 Expanding the Clean Mobility Footprint

- Scaling Greenfuel Energy Solutions in alternate fuels (CNG, hydrogen) and EV components
- First domestic supplier to localise ferrule-less tubes and fittings for CNG vehicles, previously imported industry-wide
- Powertrain-agnostic portfolio captures growth across ICE and EV platforms

04 Going up the Value Chain

- Higher content per vehicle and wallet share with existing OEMs, including Maruti Suzuki, Mahindra & Mahindra, Tata Motors and Bajaj Auto
- **Broadening the customer base:** IAC, Greenfuel and Mechatronics adding new OEMs
- **From mechanical to intelligent, connected systems:** A portfolio spanning sensing, control (ECUs/BCM), connectivity (TCUs, antennas) and HMI, backed by the SHIFT tech centre for software-defined vehicles.

Guided by BRIDGE (Bold Roadmap Integrating Diverse Growth Engines) and our **20.20.20.20 North Star** – 20% revenue CAGR, FY25–FY31e

LATL: Our North Star - 20.20.20.20

20%
Minimum Revenue CAGR

FY25	FY31e
INR 3,637 Cr	→ ~INR 11,000 Cr

KEY GROWTH DRIVERS

- New product segments in clean & future mobility
- Software-driven solutions for ADAS & connected vehicles
- Premiumisation & lightweighting trends
- Future acquisitions

20%
EBITDA Margin Long Term Vision

FY25	Long Term Vision
14%	→ 20%

FY25 EBITDA	FY28e EBITDA
INR 500 Cr	→ ~INR 1,000 Cr

KEY GROWTH DRIVERS

- Move into high-value electronics such as Body Control Modules
- Higher content per vehicle & JV wallet share
- Richer mix of premium products

20+%
ROCE – Capital Efficiency

FY25	FY28
18%	→ 20+%

KEY GROWTH DRIVERS

- Improving asset turns and utilizations driven by technologically led operational excellence
- Margin expansion on a larger revenue base

20%
Revenue from Future & Clean Mobility

FY25	FY31
6%	→ 20%

KEY GROWTH DRIVERS

- Focus on EVs, clean energy & electrification
- Greenfuel alternate-fuel systems (CNG, hydrogen)
- SHIFT centre: telematics, ADAS, HMI & SDVs

Revenue in INR Cr. FY31e revenue of ~INR 11,000 Cr includes ~INR 8,500 Cr organic; growth from FY25 base of INR 3,637 Cr

LATL: Investing for the Next Phase of Growth

FY26 **INR 233 Cr** Capex

FY27e **INR 300 Cr** Estimated capex

Key Recent Greenfield Expansions

Advanced Plastics

IAC Plant
Chakan

Purpose
New orders from Mahindra & Mahindra and serving as Centre of Excellence for Door Trims & Panels

Timeline
Q4 FY27

Mechatronics

Mechatronics Mega (M1) Plant
Manesar

Purpose
Four JVs under one roof; these will drive significant economies of scale and operational synergies.

Timeline
Q3 FY27

Mechatronics (M2) Plant
Manesar

Purpose
Electronic components incl. Body Control Modules for leading OEMs

Timeline
Q3 FY28

Alternate Fuels

Greenfuel Plant
Nashik

Purpose
Ferrule-less Tube & Fitting and Receptacle Facility for Mahindra & Mahindra

Timeline
Q3 FY27

Greenfuel Plant
Manesar

Purpose
Ferrule-less Tube & Fitting Manufacturing Facility for Maruti Suzuki

Timeline
Q4 FY27

LATL: Upholding Excellence in Corporate Governance

Board of Directors

Promoter Group



Mr. Dhanesh Kumar Jain

Chairman

Over 6 decades of experience in the automotive industry in management, operations & administrative roles. He has held various industry positions.



Mr. Deepak Jain

Vice Chairman

With over 30 years of experience, leading the Group and advocating for industry advancement holding significant executive and advisory positions across industry bodies and supplier councils.

He holds a business graduate degree from the Illinois Institute of Technology, USA with specialization in operations management & international business.



Mr. Anmol Jain

Managing Director

With over 25 years of experience in the automotive industry, he brings extensive expertise in operations management and supply chain. He has played a pivotal role in shaping the organisation's strategic direction, driving its vision and business philosophy and contributing to key industry positions.

He holds a bachelor's degree in Business Administration in Finance and Supply Chain Management (double major) from Michigan State University, USA.

Independent Directors



Mr. Parag Chandulal Shah

Independent Director

BS in Computer Engineering from Illinois and General Management Program from HBS having over 25 years of experience, including various Leadership positions at Mahindra Group.



Mr. Arun Kumar Malhotra

Independent Director

B.E Mechanical & MBA from IIM, Kolkata having over 30 years of experience.



Ms. Diviya Chanana

Independent Director

Graduate & holds Diploma in Travel and Tourism having over 25 years of experience.



Mr. A P Gandhi

Independent Director

Mechanical Engineer, possesses over 5 decades of experience. Held top leadership positions in prestigious organizations.

LATL: Visionary Leadership Team

Management Team



Mr. Vikas Marwah

Chief Executive Officer

Experience: **30+ years**



Mr. Sunil Koparkar

Chief Executive Officer, IAC Division

Experience: **30+ years**



Mr. Akshay Kashyap

Managing Director & CEO, Lumax Greenfuel

Experience: **20+ years**



Mr. Sanjay Mehta

Director & Group CFO

Experience: **30+ years**



Mr. Ankit Thakral

Chief Financial Officer

Experience: **15+ years**



Mr. Pankaj Mahendru

Company Secretary

Experience: **15+ years**

Q2 & H1 FY27

Operational & Financial Performance

LATL: Consolidated Q2 & H1 FY27 Highlights

Revenue

- **Q2FY27: INR 1,556 Cr**; YoY growth 35%; QoQ growth 14%
- **H1FY27: INR 2,919 Cr**; YoY growth 34%

Segments

- **Q2FY27 Advanced Plastics:** INR 886 Cr; YoY growth 44%
- **Q2FY27 Structures & Control Systems:** INR 258 Cr; YoY growth 28%
- **Q2FY27 Alternate Fuels:** INR 109 Cr; YoY growth 46%
- **Q2FY27 Aftermarket:** INR 131 Cr; YoY growth 11%
- **Q2FY27 Mechatronics:** INR 93 Cr; YoY growth 36%

Profitability

- **Q2FY27 EBITDA:** INR 228 Cr; YoY growth 34%; margin 14.7%, stable YoY
- **Q2FY27 PBT:** INR 154 Cr; YoY growth 48%; margin 9.9% (+90 bps YoY)
- **Q2FY27 PAT:** INR 117 Cr; YoY growth 50%; margin 7.5% (+80 bps YoY)
- **H1FY27 EBITDA:** INR 434 Cr; YoY growth 42%; margin 14.9% (+90 bps YoY)
- **H1FY27 PAT:** INR 215 Cr; YoY growth 64%

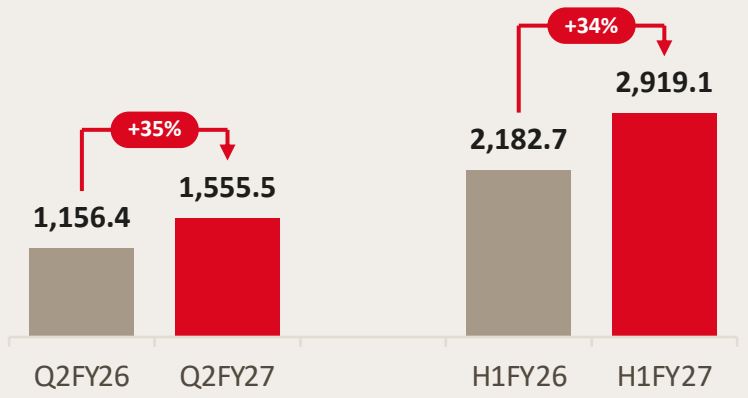
Cash, Debt & Capex

- **Free cash:** INR 401 Cr (14% of revenue)
- **Long-term gross debt:** INR 442 Cr (debt-equity 0.26x)
- **Net debt:** INR 41 Cr (debt-equity 0.03x)
- **H1FY27 capex:** INR 60 Cr

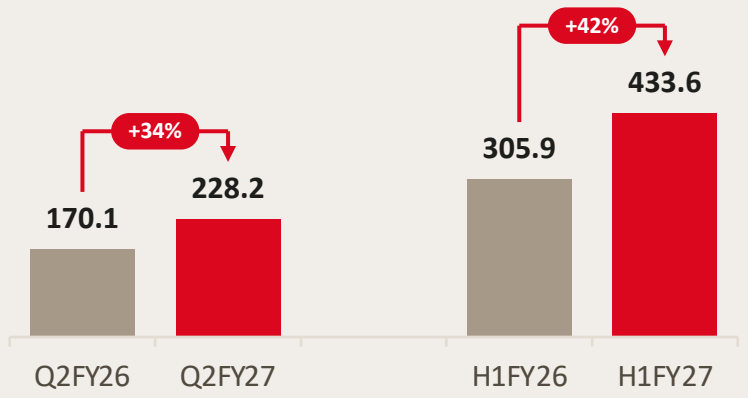
Q2FY27 revenue up 35% YoY to INR 1,556 Cr; PAT up 50% YoY, with PAT margin at 7.5% (+80 bps)

LATL: Q2 & H1 FY27 – Financial Snapshot

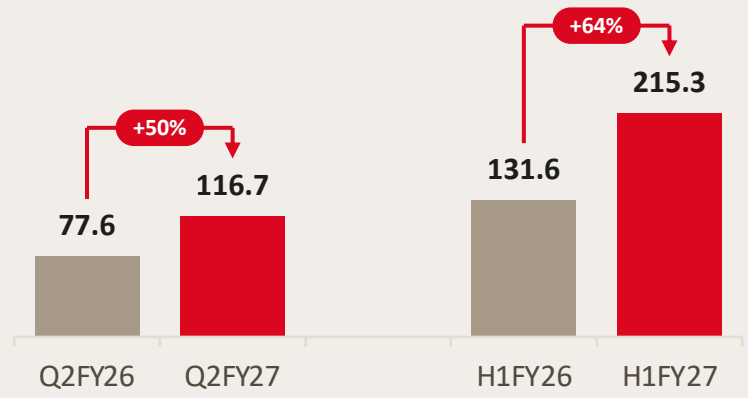
Revenue (INR Cr)



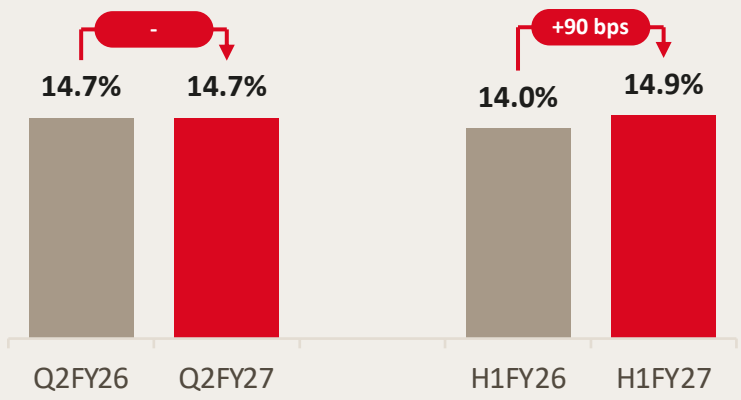
EBITDA (INR Cr)



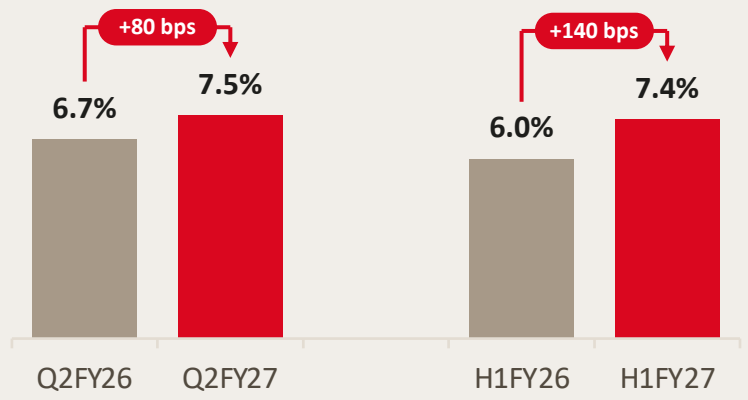
PAT before MI (INR Cr)



EBITDA Margin (%)



PAT Margin before MI (%)



MI = minority interest. Growth is year-on-year; margin change in basis points (bps).

LATL: Q2FY27 Growth Led by Advanced Plastics and Alternate Fuels

Advanced Plastics

INR 886 Cr

57% of revenue

Key customers

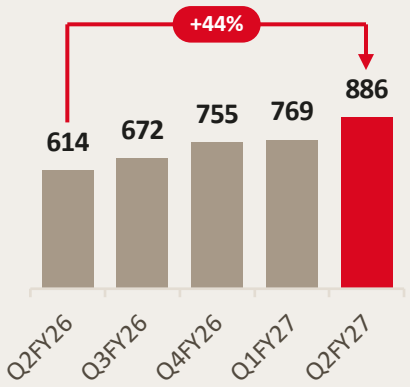
IAC: Mahindra & Mahindra, Maruti Suzuki

Cornaglia: Tata Motors, Toyota, Volkswagen, Mahindra & Mahindra, MG

Lighting: Bajaj Auto

Moulded Parts: HMSI

Quarterly trend (INR Cr)



Structures & Control Systems

INR 258 Cr

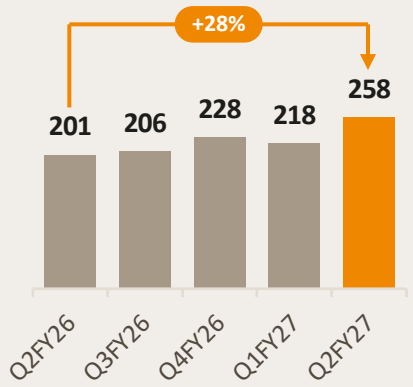
17% of revenue

Key customers

Lumax Mannoh: Maruti Suzuki, Mahindra & Mahindra, Toyota, Tata Motors, Honda Cars, Daimler India

Metallics: Bajaj Auto

Quarterly trend (INR Cr)



Mechatronics

INR 93 Cr

6% of revenue

Key customers

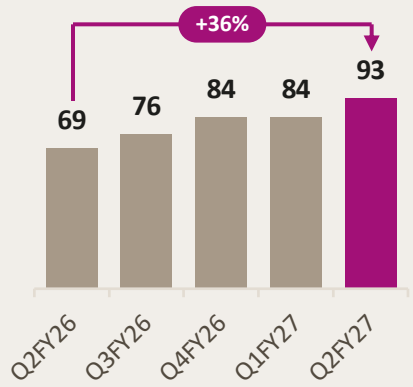
Alps Alpine: Maruti Suzuki, HMSI

Yokowo: Mahindra & Mahindra, Honda Cars, Toyota

Ituran: Daimler India

FAE: Royal Enfield, Mahindra & Mahindra

Quarterly trend (INR Cr)



Aftermarket

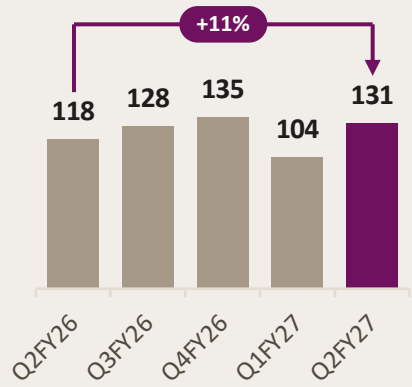
INR 131 Cr

8% of revenue

Key customers

Pan-India network of channel partners, dealers, retailers and mechanics

Quarterly trend (INR Cr)



Alternate Fuels

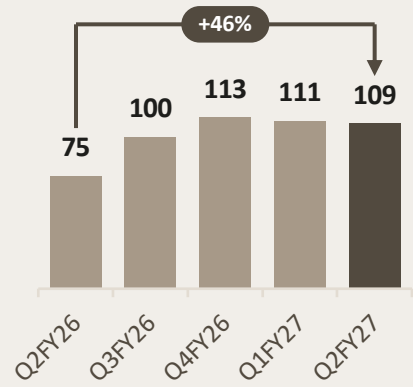
INR 109 Cr

7% of revenue

Key customers

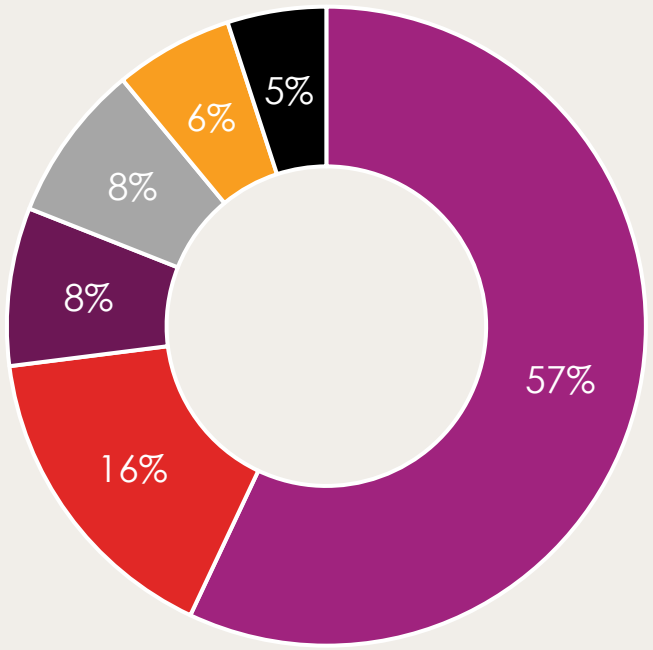
Greenfuel: Maruti Suzuki, Tata Motors, SML, Volvo Eicher

Quarterly trend (INR Cr)

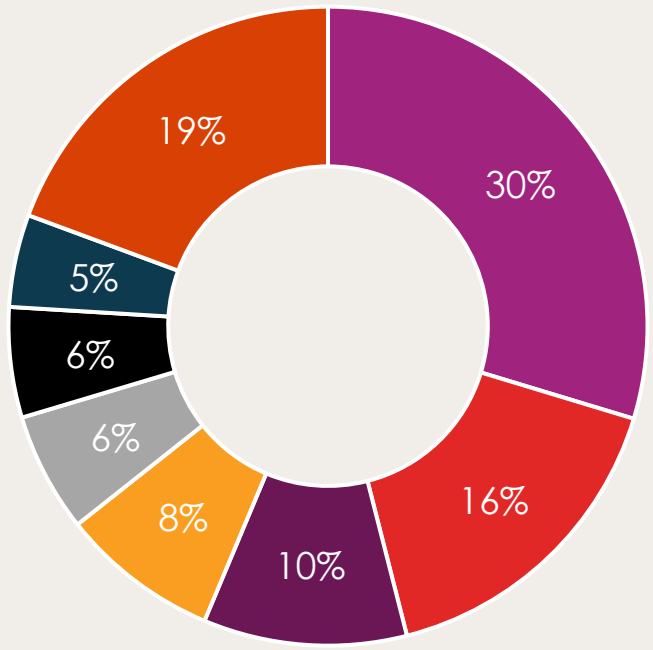


LATL: Powered by Diversification Across Products, Customers and Vehicle Segments

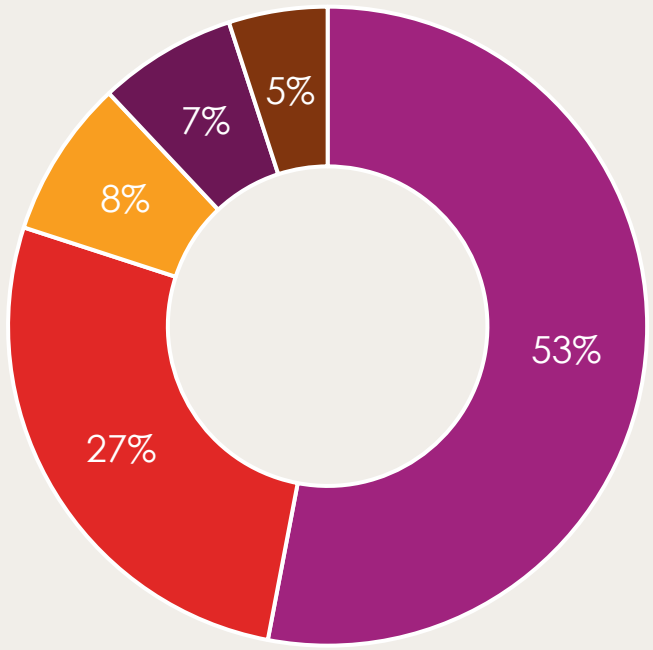
Product-wise Revenue, H1FY27



Customer-wise Revenue, H1FY27

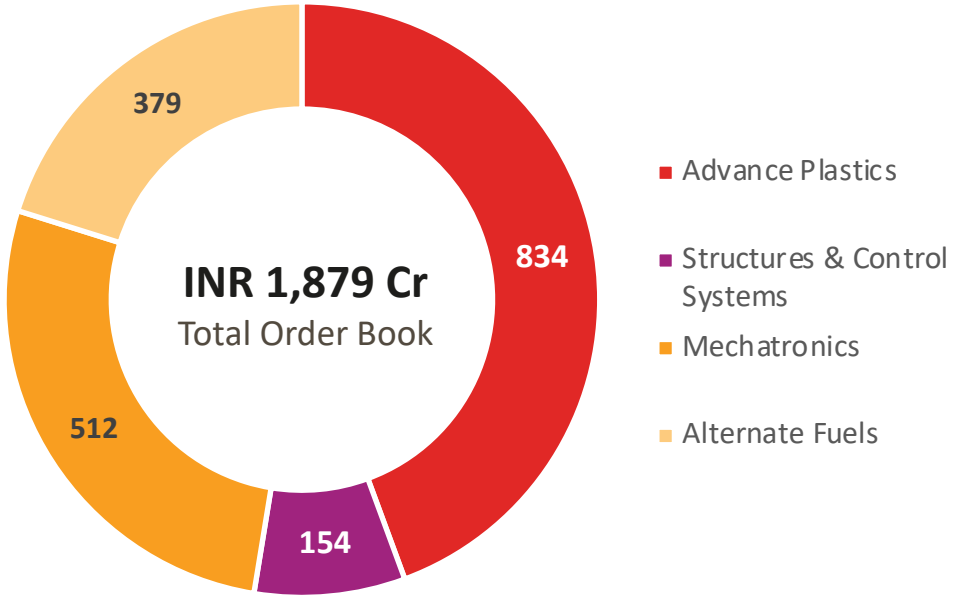


Vehicle Segment-wise Revenue, H1FY27



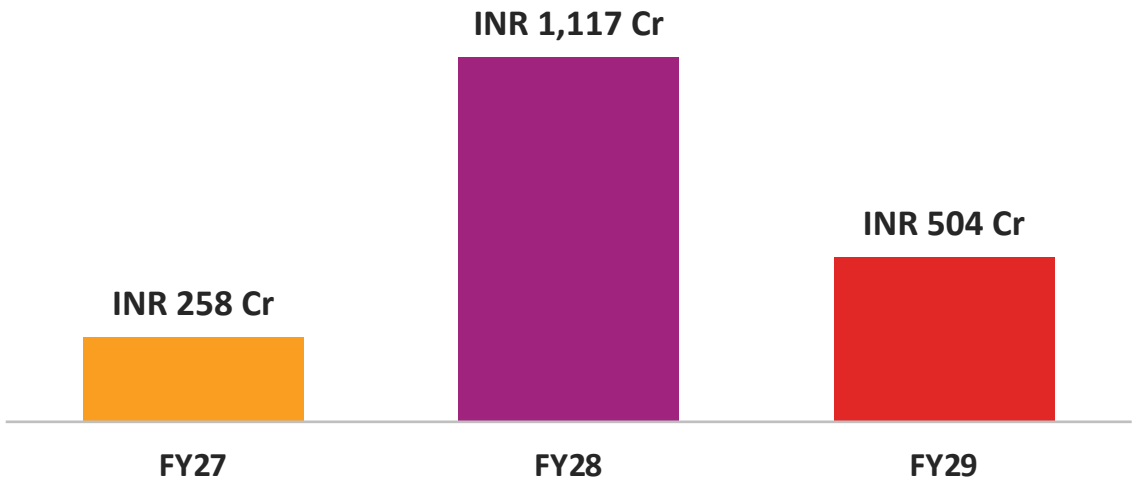
LATL: Order Book Pipeline – INR 1,879 Cr Executing in Stages Through FY29

Order book mix by segment

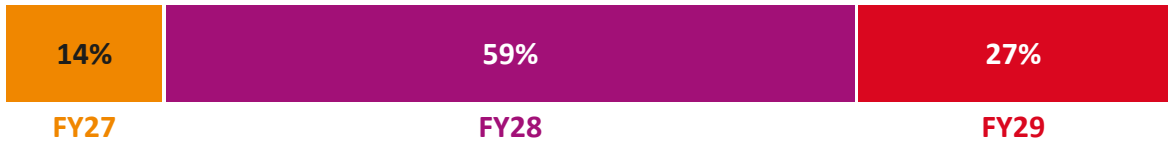


~85% **of the order book is new business**

Phased execution (INR Cr)



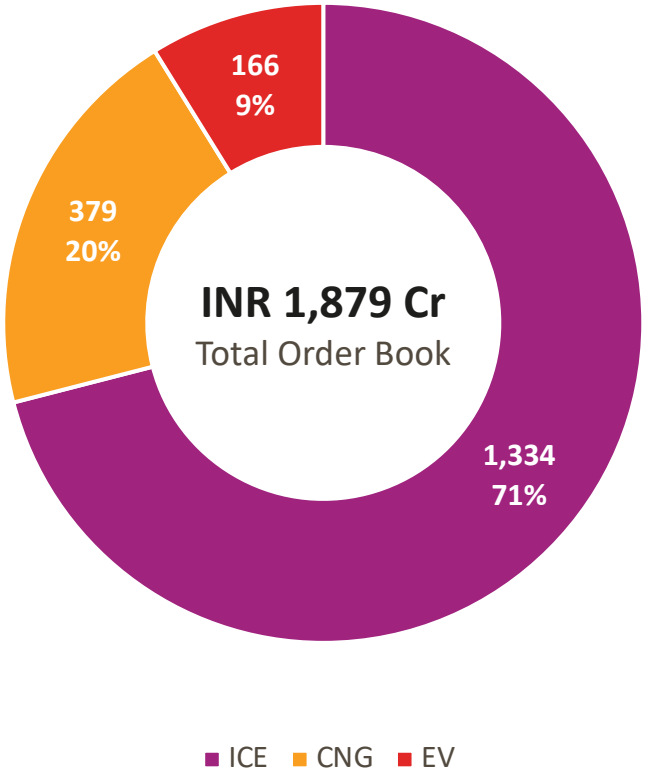
Share of order book executed each year



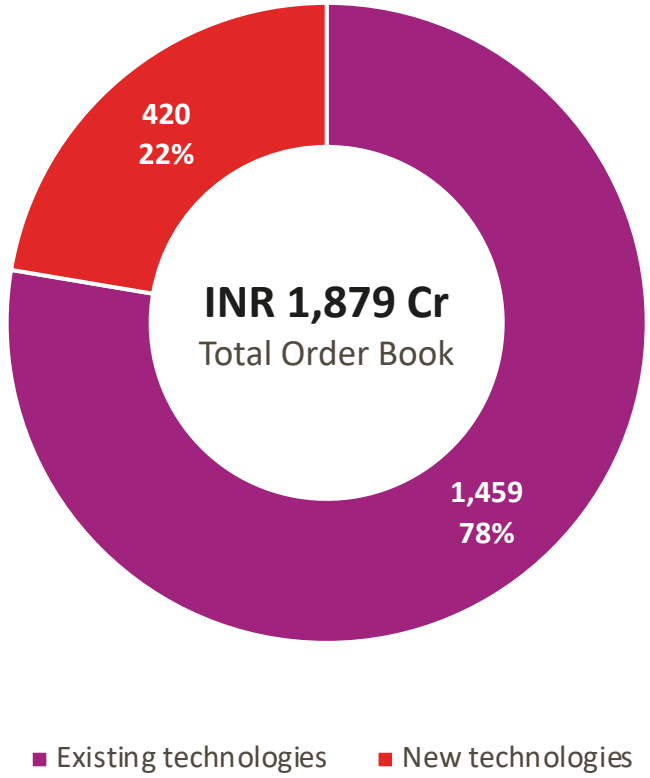
The order book is set to progress in stages, **achieving full completion by FY29**

LATL: Order Book Mix – 29% from Alternate Powertrains, 22% from New Technologies

Order book mix by powertrain (INR Cr)



Order book mix by technology (INR Cr)



EV and CNG account for 29% of the order book; **new technologies** account for 22%

LATL: Consolidated Profit & Loss Statement

Particulars (INR Cr)	Q2FY27	Q2FY26	Y-o-Y	Q1FY27	Q-o-Q	H1FY27	H1FY26	Y-o-Y
Revenue	**1,555.5**	**1,156.4**	**35%**	**1,363.6**	**14%**	**2,919.1**	**2,182.7**	**34%**
Raw Material Consumption	1,021.0	734.4		872.8		1,893.9	1,397.8	
Employee Expenses	191.4	150.7		178.6		370.0	289.8	
Other Expenses	133.6	116.8		122.0		255.6	215.7	
Other Income	18.7	15.6		15.2		33.9	26.5	
EBITDA	**228.2**	**170.1**	**34%**	**205.4**	**11%**	**433.6**	**305.9**	**42%**
EBITDA Margin %	***14.7%***	***14.7%***	***-4 bps***	***15.1%***	***-39 bps***	***14.9%***	***14.0%***	***+84 bps***
Depreciation	49.7	41.3		48.6		98.3	79.7	
Finance Cost	24.2	24.5		24.7		49.0	47.6	
Profit Before Tax	**154.2**	**104.3**	**48%**	**132.0**	**17%**	**286.3**	**178.6**	**60%**
Tax	37.6	26.8		33.4		71.0	47.0	
Profit After Tax (Before Minority Interest)	**116.7**	**77.6**	**50%**	**98.6**	**18%**	**215.3**	**131.6**	**64%**
***PAT Margin % (*Before Minority Interest)**	***7.5%***	**6.7%**	***+79 bps***	**7.2%**	***+27 bps***	***7.4%***	**6.0%**	***+135 bps***
EPS (In INR)	**15.48**	**9.81**		**12.71**		**28.19**	**15.89**	

LATL: Balance Sheet

ASSETS (INR Cr)	Sep-26	Mar-26
Non-current assets		
Property, Plant and Equipment	805.8	801.6
Right-of-use assets	219.6	219.0
Capital work in progress	144.4	65.4
Intangible assets	274.1	297.0
Investment properties	21.2	21.7
Goodwill	176.8	176.8
Financial Assets		
Investments	357.9	312.6
Loans	2.6	1.4
Other financial assets	40.1	29.6
Deferred tax assets (net)	4.3	0.1
Non-current tax assets (net)	13.3	13.0
Other non-current assets	44.3	27.1
Total non-current assets (A)	**2,104.4**	**1,965.2**
Current assets		
Inventories	459.4	412.0
Financial assets		
Investments	265.8	252.1
Trade receivables	1,048.4	1,014.9
Cash and cash equivalents	82.2	81.9
Other bank balances	11.4	11.7
Loans	2.3	1.8
Other financial assets	55.9	43.2
Other current assets	206.2	159.5
Total current assets (B)	**2,131.6**	**1,977.1**
Assets held for sale (C)	**2.2**	**4.8**
Total Assets (A+B+C)	**4,238.1**	**3,947.0**

EQUITY AND LIABILITIES	Sep-26	Mar-26
Equity share capital	13.6	13.6
Other equity	1,390.9	1,196.6
Equity attributable to equity holders of the parent (A)	**1,404.6**	**1,210.2**
Non-controlling interest (B)	**286.1**	**265.8**
Total Equity (A+B)	**1,690.7**	**1,476.0**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	331.2	375.7
Lease liability	173.6	168.1
Provisions	4.0	3.8
Deferred tax liabilities (net)	47.8	40.9
Provisions - employee benefit obligations	9.8	8.0
Total non-current liabilities (C)	**566.3**	**596.4**
Current liabilities		
Financial liabilities		
Borrowings	574.4	625.0
Lease liability	61.1	62.3
Trade payables	983.9	859.9
Other financial liabilities	104.0	95.2
Provisions - employee benefit obligations	59.0	54.9
Current tax liabilities (net)	17.8	7.1
Other current liabilities	180.9	170.1
Total current liabilities (D)	**1,981.2**	**1,874.6**
Total Equity and Liabilities (A+B+C+D)	**4,238.1**	**3,947.0**

LATL: Cashflow Statement

Particulars (INR Cr)	H1FY27	H1FY26
PBT	286.3	178.6
Operating profit before working capital changes	402.1	283.5
Cash generated from operations	388.3	377.0
Direct taxes paid (net of refund)	-65.3	-55.3
Net Cash from Operating Activities	**322.9**	**321.7**
Net Cash from Investing Activities	**-116.2**	**-174.1**
Net Cash from Financing Activities	**-206.4**	**-136.9**
Net Change in cash and cash equivalents	0.3	10.8
Opening Cash Balance	81.9	72.2
Closing Cash Balance	**82.2**	**83.0**

Sustainability

ESG & CSR Initiatives

Our ESG Roadmap

ESG ROADMAP FY25 – FY30

RE = share of renewable energy (%)

FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
RE 40 ✓ 100% ETP & STP in all plants ✓ Diversity ratio 10% ✓ ISO 14001 & ISO 45001 (EHS) in all major plants ✓ ISO 27001 – R&D	**RE 70** ✓ Advanced equipment to reduce fresh-water intake ✓ 5% reduction of CO_2 (supply chain partners) ✓ Diversity ratio 15% ✓ ISO 50001:2018 (EnMS) – model plants ✓ ISO 27001 – model plants	**RE 90** ✓ 100% rain-water harvesting set-up ✓ 10% reduction of CO_2 (supply chain partners) ✓ Diversity ratio 20% ✓ ISO 50001:2018 (EnMS) in all major plants ✓ ISO 27001 in all plants & offices	**RE 100** ✓ 25% reduction of CO_2 (supply chain partners)	**Supply-chain decarbonisation** ✓ 30% reduction of CO_2 (supply chain partners)	**Supply-chain decarbonisation** ✓ 40% reduction of CO_2 (supply chain partners) ✓ Diversity ratio 25% ✓ Inclusivity 5%

PLANT CARBON NEUTRALITY STRATEGY

1. **Renewable energy**
   Promote use of renewable energy towards the 2028 net-zero challenge
2. **Daily Kaizen**
   Motivate teams to increase daily Kaizen
3. **Energy efficiency**
   Reduce energy consumption through energy saving

GENDER DIVERSITY & INCLUSIVITY

Women in workforce

20%+ → **30%**

Today — **In the next few years**

Upskilling women and promoting gender diversity

80 **Total Inclusivity Number**







Driving Social Progress, One Initiative at a Time

Lumax Charitable Foundation, the CSR arm of Lumax Group, focuses on two core Sustainable Development Goals (SDGs): Quality Education and Good Health & Well-Being. These priorities also create pathways to three interconnected SDGs, Gender Equality, through inclusive access to education and opportunities; Clean Water and Sanitation, through improved health and hygiene; and Decent Work and Economic Growth, through education and skill development that enhance employability. Through this integrated approach, the Foundation reaches underserved communities across five Indian states.



Health interventions

823

Eye care and cataract surgeries

651

Cancer awareness, screening & treatment interventions

35

Children supported with juvenile diabetes management

3,500

Sanitary napkin production unit for women SHGs, for captive consumption

17,117

Mobile Health Unit – primary health care to communities













CSR Initiatives

Operating across **33 government and low-income private schools** in **five states**, near Lumax plant locations, the Foundation provides holistic educational support ‘beyond classroom learning’.

33
Schools across 5 states, near Lumax plants

8,000+
Students received Life Skills Education

7,200
Students benefited from Career Counselling & Guidance

500
Primary students engaged in Life Skills & STEAM Education

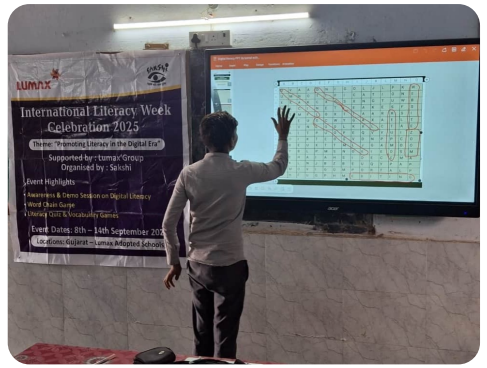
568
Scholarships awarded to support higher education

3,500
Students reached with personal & menstrual hygiene awareness

Transforming lives through education and health interventions
Empowering communities — one student, one patient, one future at a time





Recognition

Awards & Accolades

Celebrating Milestones with Awards & Accolades

Recognised by our OEM customers



Bajaj Auto

Platinum Award – Quality Consistency

LATL Metallics & Lighting Chakan Plants
October 2026



Mahindra

Supplier Excellence Award – Execution Excellence

Mahindra Supplier Excellence Awards 2026



Maruti Suzuki

Localisation of Design & Development Capability

Lumax Alps Alpine · Maruti Suzuki Vendor Conference 2025-26



Maruti Suzuki

Part Development Award

IAC Division · Maruti Suzuki Vendor Conference 2025-26



Toyota

Zero PPM Award – Zero Defect Supplies, FY 2025-26

Lumax Yokowo Technologies · Toyota Motor Corporation



Honda (HMSI)

Excellence in Quality Management – Plastics

LATL Bengaluru Plant · Honda Motorcycle & Scooter India Supplier Convention 2026

Industry honours



CNBC-TV18

Manufacturing SME of the Year – Industrial Excellence

Lumax Mannoh Allied Technologies · SME Champions Awards 2025, Season 2



Manufacturing Today

Hall of Fame

Mr. Vikas Marwah, CEO · Manufacturing Today Annual Summit

Celebrating Milestones with Awards & Accolades

Quality, process & sustainability excellence



JIPM · TPM

TPM Excellence Award

LATL Metallics Division, Kuruli · March 2026



BAVA 2026

Super Platinum Quality Award & TPM Excellence Award

LATL Sambhajinagar G-53 Plant (Quality) and Kuruli Plant (TPM) · Bajaj Auto Vendor Association (BAVA) Conference 2026



ICQCC 2025 · Taiwan

Gold Award at the 50th ICQCC

LCAT · Lumax Group recognised at ICQCC for 7 consecutive years

Sustainability & workplace



GreenPro

GreenPro Ecolabel Certification

Four products each from the LATL Chakan and Pantnagar plants



Marksmen Daily

A Most Preferred Workplace 2026-27

Lumax Group · Marksmen Daily



ET Now Machinist

Super Shopfloor Award 2026 – ESG Winner

IAC Division, Nashik · Medium category

Glossary

2W	Two-Wheeler
2/3W	Two- and Three-Wheelers
4W	Four-Wheeler
ADAS	Advanced Driver Assistance Systems
ADB	Adaptive Driving Beam
AFS	Adaptive Front-lighting System
AMT	Automated Manual Transmission
AT	Automatic Transmission
BCM	Body Control Module
bps	Basis Points (1 bps = 0.01%)
BRIDGE	Bold Roadmap Integrating Diverse Growth Engines
CAC	Charge Air Cooler
CAGR	Compound Annual Growth Rate
CNG	Compressed Natural Gas
Cr	Crore (10 million)
CSR	Corporate Social Responsibility
CV	Commercial Vehicle
DCT	Dual-Clutch Transmission
e	Estimate (e.g. FY31e)
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation
ECU	Electronic Control Unit
EHS	Environment, Health & Safety
EnMS	Energy Management System
EPS	Earnings Per Share
ESG	Environmental, Social and Governance
ETP	Effluent Treatment Plant
EV	Electric Vehicle
FY	Financial Year ending March 31 (e.g. FY27 = April 2026–March 2027)
H1	First Half (April–September)
HMI	Human–Machine Interface
HMSI	Honda Motorcycle & Scooter India
IAC	IAC division (Intelligent Ambient Comfort) of LATL
ICE	Internal Combustion Engine
ICQCC	International Convention on Quality Control Circles
INR	Indian Rupee
IPR	Intellectual Property Rights
IVI	In-Vehicle Infotainment
JIPM	Japan Institute of Plant Maintenance
JV	Joint Venture
LATL	Lumax Auto Technologies Limited
LCAT	Lumax Cornaglia Auto Technologies
LIL	Lumax Industries Limited
MI	Minority Interest
MT	Manual Transmission
NCR	National Capital Region
OEM	Original Equipment Manufacturer
PAT	Profit After Tax
PBT	Profit Before Tax
PCB SMT	Printed Circuit Board Surface-Mount Technology
PPM	Parts Per Million
PV	Passenger Vehicle
Q2	Second Quarter (July–September)
QoQ	Quarter-on-Quarter
RE	Renewable Energy
ROCE	Return on Capital Employed
SDG	UN Sustainable Development Goal
SDV	Software-Defined Vehicle
SHG	Self-Help Group
SHIFT	Smart Hub for Innovation & Future Trends
SME	Small and Medium Enterprise
SML	SML Mahindra Limited (formerly SML Isuzu)
STEAM	Science, Technology, Engineering, Arts and Mathematics
STP	Sewage Treatment Plant
TCU	Telematics Control Unit
TPM	Total Productive Maintenance
TPS	Throttle Position Sensor
YoY	Year-on-Year

Thank You

For further information, please contact:

Company	Investor Relations
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