

# Lumax sees future in LEDs

*To focus on affordable LEDs in cars*

**L**UMAX industries estimates a huge technology shift happening in automotive lighting system as the industry moves towards LEDs from conventional lighting in the near future. The company is likely to focus on



affordable LED lighting for mass market cars.

According Mr Deepak Jain, MD, Lumax Industries, "The implementation of BS-VI emission norms will further fast-track this technology shift. Lumax is the only company in the world that actually manufactures automotive lighting as well as its own LEDs."

As LEDs score in terms of their longevity and less wattage consumption, which makes them ideally suited for the use in electrified vehicle architecture. They are also safer than conventional lights as the light emitted is better in terms of quality preventing accidents. Additionally, lighting is an important constituent of the vehicle styling.

Lumax already has a 35-year-old relationship with Stanley Electric Company of Japan, which is the only company manufacturing auto lightings and LEDs.

"The luxury cars like Audi, Mercedes and BMWs have already adopted the

LED technology. You will need components, which are currently consuming a certain wattage to reduce energy consumption, and hence, this trend and shift towards LEDs," Mr Jain said.

Mr Jain further stated, "Stanley Electric has both knowledge and expertise in LEDs. We have already made certain enhanced and pro-active plans to localise this technology within India to meet our customer needs. We see the trend spreading across the segments, not just in passenger cars but also faster adoption of LEDs in two-wheeler headlamps and taillamps. Tractors have also adopted LEDs and CVs are also using it now."

The aim of Lumax is to provide this



Mr Deepak Jain, MD, Lumax Industries

technology at an affordable pricing to the customer and localise it speedily. Mr Jain expects that the adoption of LEDs would lead to a revenue enhancement of up to 2x to 3x, depending upon the applications.

"We are expecting to invest close to ₹ 400-500 crore in the next five years. This would go into expansion on ground sites, new JVs, and also on technology because we would like to have a deep localisation and engineering in India", Mr Jain added.

## Logistics sector to grow at 9-10 pc: ICRA

**T**HE Indian logistics sector is set to grow at 9-10 per cent p.a over the medium term, according to a new ICRA report. With a gradual improvement in most of economic indicators over the past couple of months, the outlook for the logistics companies is positive in the medium term.

According to ICRA, there have been fluctuations in the economy and freight demand due to GST implementation. The impact of the same would be temporary and would be corrected over the near term.



Mr Shamsheer Dewan, V-P & Sector Head, Corporate Ratings, ICRA, said, "Our analysis of the Q1 FY2018 performance of key listed logistics companies indicate that their revenue growth at 6.2 per cent outpaced the real GDP growth, much of it was supported by increase in freight rates since the latter half of FY 2017 while volume growth remained flat for most of the companies. In addition, companies have benefited from the underlying sectors such as automobile, consumer durables etc."